

Name of the Issue: Travel Food Services Limited

Last updated: August 15, 2025

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 20,000.00*

*Source: Basis of Allotment Adv

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 2.99

*The above figure is after technical rejection and excludes anchor allotment

Source: Basis of allotment

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment *	8.03
(ii) at the end of the Quarter immediately after the listing of the issue (September 30, 2025)**	N.A.
(iii) at the end of 1st FY (March 31, 2026)**	N.A.
(iv) at the end of 2nd FY (March 31, 2027)**	N.A.
(v) at the end of 3rd FY (March 31, 2028)**	N.A.

*Shareholding pattern disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2026) *	2nd FY (March 31, 2027) *	3rd FY (March 31, 2028) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026) *	Not Available
(ii) at the end of 2nd FY (March 31, 2027) *	Not Available
(iii) at the end of 3rd FY (March 31, 2028) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026) *	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027) *	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not Applicable*

(ii) Actual implementation Not Applicable*

(iii) Reasons for delay in implementation, if any Not Applicable*

*The issue was a complete Offer for Sale

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document Not applicable*

(ii) Actual utilization Not applicable*

(iii) Reasons for deviation, if any Not applicable*

*The issue was a complete Offer for Sale

11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds Not applicable*
- (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document Not applicable*
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds Not applicable*

*The issue was a complete Offer for Sale

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 1100.00
Listing Date 14-Jul-25

Price parameters	At close of listing day- 14-Jul-25	Close of 30th calendar day from listing day- 12-Aug-25	Close of 90th calendar day from listing day- 11-Oct-25	As at the end of the 1st FY after the listing of the issue (31st March, 2026)*		
				Closing price	High	Low
Market Price	1,074.80	1,155.20	Not available*	Not available*	Not available*	Not available*
NIFTY 50	25,082.30	24,487.40	Not available*	Not available*	Not available*	Not available*
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*
NIFTY 50	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*

* The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		As disclosed in the Prospectus	At the end of 1st FY (March 31, 2026)***	At the end of 2nd FY (March 31, 2027)***	At the end of 3rd FY (March 31, 2028)***
EPS (Basic)	Company*	27.58	Not Available	Not Available	Not Available
	Peer Group & Industry Avg**	0.11	Not Available	Not Available	Not Available
	Jubilant FoodWorks Limited	3.41	Not Available	Not Available	Not Available
	Devyani International Limited	0.08	Not Available	Not Available	Not Available
	Sapphire Foods India Limited	0.60	Not Available	Not Available	Not Available
	Westlife Foodworld Limited	0.78	Not Available	Not Available	Not Available
	Restaurant Brands Asia Limited	(4.33)	Not Available	Not Available	Not Available
	Company*	27.58	Not Available	Not Available	Not Available
EPS (Diluted)	Peer Group & Industry Avg**	0.11	Not Available	Not Available	Not Available
	Jubilant FoodWorks Limited	3.41	Not Available	Not Available	Not Available
	Devyani International Limited	0.08	Not Available	Not Available	Not Available
	Sapphire Foods India Limited	0.60	Not Available	Not Available	Not Available
	Westlife Foodworld Limited	0.78	Not Available	Not Available	Not Available
	Restaurant Brands Asia Limited	(4.33)	Not Available	Not Available	Not Available
	Company*	39.88	Not Available	Not Available	Not Available
	Peer Group & Industry Avg**	951.55	Not Available	Not Available	Not Available
P/E	Jubilant FoodWorks Limited	205.81	Not Available	Not Available	Not Available
	Devyani International Limited	2,097.13	Not Available	Not Available	Not Available
	Sapphire Foods India Limited	548.00	Not Available	Not Available	Not Available
	Westlife Foodworld Limited	955.26	Not Available	Not Available	Not Available
	Restaurant Brands Asia Limited	NA***	Not Available	Not Available	Not Available
	Company*	34.64%	Not Available	Not Available	Not Available
	Peer Group & Industry Avg**	-1.91%	Not Available	Not Available	Not Available
	Jubilant FoodWorks Limited	10.02%	Not Available	Not Available	Not Available
RONW	Devyani International Limited	0.84%	Not Available	Not Available	Not Available
	Sapphire Foods India Limited	1.38%	Not Available	Not Available	Not Available
	Westlife Foodworld Limited	2.01%	Not Available	Not Available	Not Available
	Restaurant Brands Asia Limited	-23.80%	Not Available	Not Available	Not Available
	Company*	79.62	Not Available	Not Available	Not Available
	Peer Group & Industry Avg**	27.76	Not Available	Not Available	Not Available
	Jubilant FoodWorks Limited	31.87	Not Available	Not Available	Not Available
	Devyani International Limited	9.07	Not Available	Not Available	Not Available
NAV per share	Sapphire Foods India Limited	43.53	Not Available	Not Available	Not Available
	Westlife Foodworld Limited	38.70	Not Available	Not Available	Not Available
	Restaurant Brands Asia Limited	15.61	Not Available	Not Available	Not Available
	Company*	79.62	Not Available	Not Available	Not Available
	Peer Group & Industry Avg**	27.76	Not Available	Not Available	Not Available

Notes

**The financial information for our Company is based on the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2025.*

***The financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the financial statements for the financial year ended March 31, 2025 submitted to the Stock Exchanges.*

****Since the Company has incurred loss in the Financial Year 2025, the basic and diluted EPS is negative and hence, the Price to Earnings ratio is not ascertainable.*

Notes:

(1) Basic/Diluted EPS refers to the Basic/Diluted EPS sourced from the financial statements of the respective peer group companies for the year ended March 31, 2025.

(2) P/E ratio for the peer group has been computed based on the closing market price of equity shares on NSE as on June 30, 2025 divided by the Diluted EPS for fiscal ended March 31, 2025.

(3) Price/earnings ratio for the Company has been computed based on the Offer price of ₹ 1,100, divided by the diluted earnings per share for financial year ended March 31, 2025.

(4) Return on Net Worth (RoNW) is computed as Profit for the year attributable to Owners of the Company divided by Net Worth as at end of the year

(5) Net Asset Value Per Equity Share is computed as Net Worth at the end of the year divided by weighted average number of equity shares.

14 Any other material information

Particulars	Date
Trading Members of the Exchange are hereby informed that effective from July 14, 2025, the equity shares of Travel Food Services Ltd (Scrip Code: 544443) are listed and admitted to dealings on the Exchange in the list of "B" Group Securities.	14-Jul-25
Postal Ballot Notice for the following matters for seeking approval of the Shareholders of the Company: i) Alteration of Articles of Association of the Company ii) Ratification of the Travel Food Services - Employee Stock Option Plan – 2024 iii) Ratification to extend benefits of the Travel Food Services - Employee Stock Option Plan – 2024 to the Employees of the Company, subsidiary company or associate company or holding company	11-Aug-25

Note: For further updates and information, please refer Stock Exchange websites