Name of the Issue: LIFE INSURANCE CORPORATION OF INDIA ("Corporation") **Last updated** **5-Jun-25**

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 205,572.31

Source: Prospectus dated May 12, 2022

3 **Grade of issue along with name of the rating agency**

Name NA
Grade NA

4 **Subscription Level (Number of times)** 2.4374*

***Excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejections cases*

Source: Basis of allotment dated May 12, 2022

5 **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment *	0.63%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	1.18%
(iii) at the end of 1st FY (March 31, 2023)	0.98%
(iv) at the end of 2nd FY (March 31, 2024)	1.01%
(v) at the end of 3rd FY (March 31, 2025)	1.38%

**Source: Basis of Allotement dated May 12, 2022, Includes allotment to Anchor Investors*

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31,2024)	3rd FY (March 31,2025)
Total Income			
- Policyholders (Revenue account)	7,912,345	8,569,505	8,873,395
- Shareholder's account (Profit and loss account)	13,134	38,764	61,978
Net Profit for the period	359,966	409,159	483,320
Paid-up equity share capital	63,250	63,250	63,250
Reserves excluding revaluation reserves	401,028	766,140	1,211,959

Source: Stock Exchange filings

7 **Trading Status**

The equity shares of the Corporation are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently trading
(ii) at the end of 2nd FY (March 31, 2024)	Frequently trading
(iii) at the end of 3rd FY (March 31, 2025)	Frequently trading

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	B.C.Patnaik (Managing Director)	Resigned
	Tablesh Pandey (Managing Director)	Appointed
	Siddhartha Mohanty (Chairperson)	Redesignation from MD to Chairperson
	M Jagannath (Managing Director)	Appointed
	Raj Kumar (Managing Director)	Appointed
	Mangalam Ramasubramanian Kumar (Managing Director)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Appointed
	Pankaj Jain (Non-Executive - Nominee Director)	Resigned
	Gurumoorthy Mahalingam (Independent Director)	Resigned
	Anil Kumar (Independent Director)	Re-appointed
(ii) at the end of 2nd FY (March 31, 2024)	Dr. M. P. Tangirala, Additional Secretary (Govt. Nominee)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Resigned
	Shri R Doraiswamy Executive Director (Managing Director)	Appointed
	Ms. Mini Ipe (Managing Director)	Cease to be MD upon her superannuation
	Mr. Ashwani Ghai, Director (MDC)	Cease to be SMP upon superannuation
	Mr. Rajesh Kumar Dubey, Executive Director (Personnel)	Cease to be SMP upon superannuation
(iii) at the end of 3rd FY (March 31, 2025) *	Mr. Sanjeev Nautiyal (DIN: 08075972) (Independent Director)	Resigned
	Mr. Praveen Kumar, Executive Director (Coordination)	Cease to be SMP upon superannuation
	Mr. Parshant Kumar Goyal (Government Nominee Director)	Appointed
	Dr. Maruthi Prasad Tangirala (Government Nominee Director)	ceased to be the Government Nominee Director
	Shri Dinesh Pant (Managing Director)	Appointed
	Shri Ratnakar Patnaik (Managing Director)	Appointed
	Shri Jagannath M (Managing Director)	Cease to be MD upon superannuation

** Changes in Directors of Issuer updated till May 31, 2025*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% Offer For Sale
(ii) Actual implementation	Not applicable

(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% Offer For Sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	949*
Listing Date	17-May-22

**The Offer price for Retail Individual Bidders and Eligible Employees was finalized at Rs. 904 per Equity Share (after considering a discount of Rs. 45 per Equity Share to the Offer Price) and the Offer price for Eligible Policyholders was finalized at Rs 889 per Equity Share (after considering a discount of Rs. 60 per Equity Share to the Offer Price)*

Price parameters	At close of listing day- 17-May-2022	Close of 30th calendar day from listing day (16-June-2022)	Close of 90th calendar day from listing day (12-August-2022)#	As at the end of the 1st FY after the listing of the issue (31st March, 2023)		
				Closing price	High	Low
Market Price	875.45	669.20	682.2	534.7	546.7	531.5
BSE Sensex (since BSE is the designated stock exchange)	54,318.47	51,495.8	59,462.8	58,991.5	59,068.5	58,273.9

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024)			As at the end of the 3rd FY after the listing of the issue (31st March, 2025)#		
	Closing price	High	Low	Closing price	High	Low
Market Price	914.6	927.7	903.0	799.9	815.0	795.6
BSE Sensex	73,651.4	74,190.3	73,120.3	75,449.1	75,568.4	75,201.5

 # Since August 14, 2022 being trading holiday, August 12, 2022 being preceding trading day considered as closing date

 # Since 31 March, 2025 being trading holiday, March 28 being preceding trading day considered as closing date

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021*	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)	At the end of 1st FY (March 31, 2025)
EPS (Basic & Diluted)	***Corporation***	4.70	56.91	64.69	76.40
	Peer Group & Industry Avg	***9.31***	***9.75***	***10.72***	***13.57***
	SBI Life Insurance Company Limited	14.55	17.19	18.92	24.09
	HDFC Life Insurance Company Limited	6.73	6.41	7.32	8.41
	ICICI Prudential Life Insurance Company Limited	6.65	5.66	5.91	8.21

P/E	***Corporation***	201.91	9.39	14.14	10.47
	Peer Group & Industry Avg	***79.77***	***72.94***	***89.56***	***71.51***
	SBI Life Insurance Company Limited	78.16	63.97	79.17	64.25
	HDFC Life Insurance Company Limited	82.33	77.90	86.48	81.53
	ICICI Prudential Life Insurance Company Limited	78.81	76.96	103.04	68.74
RoNW	***Corporation***	45.65%	77.53%	49.33%	37.90%
	Peer Group & Industry Avg	**13.41%**	**10.73%**	**10.69%**	**11.78%**
	SBI Life Insurance Company Limited	14.00%	13.31%	13.0%	14.21%
	HDFC Life Insurance Company Limited	15.75%	10.55%	11.07%	11.21%
	ICICI Prudential Life Insurance Company Limited	10.48%	8.32%	8.01%	9.93%
NAV per share	***Corporation^***	10.30	73.40	131.13	201.61
	Peer Group & Industry Avg	**70.08**	**85.81**	**95.17**	**109.03**
	SBI Life Insurance Company Limited	103.99	129.13	145.70	169.48
	HDFC Life Insurance Company Limited	42.75	60.34	66.09	75.03
	ICICI Prudential Life Insurance Company Limited	63.51	67.95	73.71	82.57

Notes

** Sourced from Prospectus dated May 12, 2022*

14 Any other material information

Particulars	Date
Listing of equity shares of Life Insurance Corporation of India	17-May-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch	27-May-22
Results - Disclosure of financial statement (consolidated and standalone) for Financial Year ended March 31, 2022	30-May-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch	3-Jun-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch	14-Jun-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Central Government has nominated Shri. Suchindra Mishra, Additional Secretary, DFS as Govt. Director on Board of LICI	4-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices	5-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Cessation of directorship of Shri Pankaj Jain, Govt. Director of LICI	6-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Appointment of Shri P. Kumaresen as KMP in place of Shri D. P. Mohanty who retired on attaining the age of superannuation	7-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices	14-Jul-22
Board meeting for approving the Results of Embedded Value of LICI as of March 31, 2022	14-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Cessation of KMP Shri P. Muraleedharan who retired on attaining the age of superannuation	6-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 . Appointment of Shri. Sudhakar R. as KMP	6-Jul-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding opening of new offices	30-Aug-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch	5-Sep-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding Cabinet Committee on Economic Affairs ("CCEA") providing in-principle approval for strategic divestment of GoI and LIC's equity, along with transfer of management control, in IDBI Bank.	7-Oct-22

Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's Dhan Varsha)	17-Oct-22
Board meeting for approving the infusion of equity capital of LKR 600 million (approx. Rs.13.20 cr) in LIC (Lanka) Limited, subject to approval from Insurance Regulatory and Development Authority (IRDAI) and Central Bank of Sri Lanka	19-Oct-22
Vide communication Ref. no. IRDAI/ADJ/LIC/2020-21 dated October 31, 2022, from Insurance Regulatory and Development Authority of India, LICI has been cautioned to be careful and alert to ensure that policies accepted by the Corporation should be procured only from entities holding valid license and not otherwise in terms of section 42D of the Insurance Act, 1938	2-Nov-22
LIC (International) B.S.C (c) is an Overseas Subsidiary with a shareholding of 99.66% and is processing to transfer assets to Munich Re in terms of an agreement – Life Reinsurance Agreement – Quota Share Reinsurance entered into with Munich Re to address the Risk Based Solvency Capital requirement of UAE branches of the Company and to comply with the Financial Regulations in UAE. In this regard LIC (International) B.S.C (c) has issued instructions to their bankers for transfer of assets with a book value of approximately USD 462.52 Million (which constitutes 34.21% of the total assets in the books of the Company in UAE) from their account to the custodian account of Munich Re and the transfer of assets is accordingly being carried out.	4-Nov-22
In accordance with the IRDAI letter dated 10/11/2022 and subsequent approval by the Board of Directors, the Corporation has changed its accounting policy and has transferred an amount of Rs.14,27,180.41 lakhs (Net of Tax) pertaining to the accretion on the Available Solvency Margin from Non Par to Shareholder's Account due to which the Profit for the quarter and half year ended 30th September, 2022 has increased to that extent. The said amount comprises of Rs.5,58,071.76 lakhs (Net of Tax) of quarter ended 30th September, 2022, Rs. 4,14,877.76 lakhs (Net of Tax) of quarter ended 30th June, 2022 and Rs. 4,54,230.88 lakhs (Net of Tax) of quarter ended 31st March, 2022.	12-Nov-22
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Amar)	23-Nov-22
Cessation of Shri Nayak S., Key Management Person of the Corporation with effect from 06.01.2023. He has been transferred and posted to another assignment vide Office Order Ref: Per.Admn./22-23/PO-262 dated 21.12.2022.	6-Jan-23
Appointment of Shri Thiruvenkatachari S. as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Nayak S who has been transferred vide Officer Order Ref:Per.Admin./22-23/PO-262 dated 21.12.2022	6-Jan-23
Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Azad)	19-Jan-23
Shri Raj Kumar has ceased to be the Managing Director of the Corporation, with effect from January 31, 2023, after close of office hours, upon expiry of his extended service and term beyond superannuation, in terms of Government of India's earlier notification Ref.F.No.A-15011/01/2022-Ins.I dated January 30, 2022.	1-Feb-23
A new Place of Business of the Corporation, Losal Satellite office (192T003) under Sikar Branch in Jaipur-1 Division under North Zone has been opened on 22nd February 2023.	22-Feb-23
Shri Mangalam Ramasubramanian Kumar has ceased to be the Chairperson of the Corporation, with effect from March 13, 2023	13-Mar-23
Pursuant to the Government of India's Notification F. NO. A-11011/11/2022-Ins.I dated 13th March 2023, Shri M Jagannath, Zonal Manager (In-Charge), South Central Zone, Hyderabad, has been appointed as Managing Director, LIC of India vice Shri Raj Kumar with effect from the date of assumption of charge of the office and upto the date of his superannuation, or until further orders, whichever is earlier. Shri M Jagannath, has taken charge of the position of Managing Director of the Corporation on 13th March 2023.	13-Mar-23
Shri Siddhartha Mohanty, Managing Director of the Corporation has taken charge of the financial and administrative powers and functions of the Chairperson of LIC of India, in the Interim, in addition to his own duties, with effect from 14th March 2023, in terms of Govt of India communication F. no. A-15011/01/2022-Ins.I dated 11th March, 2023.	14-Mar-23
Shri Tablesh Pandey, Executive Director, LIC of India, Central Office, Mumbai, has been appointed as Managing Director, LIC of India vice Shri B. C. Patnaik with effect from the date of assumption of charge of the office on or after 1st April, 2023 and upto the date of his superannuation, or until further orders, whichever is earlier.	14-Mar-23
a fire incident has been reported at Corporation's Davanagere Branch I under Shimoga Division today due to which the Branch operations were partially affected for sometime. The Fire was controlled and the operations of the Branch have since been resumed.	17-Mar-23
Two new Places of Business of the Corporation have been opened on 24th March 2023. The details are as below: 1.Tamkuhiraj Satellite Office (2011T001) under Kushinagar Branch in Gorakhpur Division under North Central Zone. 2.Tarkulwa Satellite Office (282T001) under Deoria Branch in Gorakhpur Division under North Central Zone.	17-Mar-23

Shri B.C.Patnaik has ceased to be the Managing Director of the Corporation, with effect from March 31, 2023, after close of office hours, upon his superannuation, in terms of Government of India's Notification F. No. A-15011/02/2021-Ins.I dated 5th July, 2021.	31-Mar-23
Shri Tablesh Pandey, Executive Director, LIC of India, Central Office, Mumbai, has been appointed as Managing Director, LIC of India vice Shri B. C. Patnaik. He has taken charge of the position of Managing Director of the Corporation on April 1, 2023.	1-Apr-23
Cessation of Shri Tablesh Pandey, as Chief Risk Officer of the Corporation with effect from April 1, 2023. He has taken charge as Managing Director of the Corporation pursuant to the Government of India's Notification F. NO. A-11011/11/2022-Ins.I dated March 13, 2023.	1-Apr-23
Cessation of Shri P R Mishra, Key Management Person (Chief Investment Officer) of the Corporation with effect from 10.04.2023. He has been transferred and posted to another assignment vide Office Order Ref: PER.ADMN/23-24/PO-12 dated 09.04.2023.	1-Apr-23
Appointment of Shri P. C. Paikray as Chief Risk Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri Tablesh Pandey who has taken charge as Managing Director of the Corporation on 1st April 2023 vide Government of India's Notification F. NO. A-11011/11/2022 Ins.I dated 13th March 2023	11-Apr-23
Appointment of Shri Ratnakar Patnaik as Chief Investment Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri P R Mishra who has transferred and posted to another assignment vide Office Order Ref: PER.ADMN/23-24/PO-12 dated 09.04.2023.	11-Apr-23
Cessation of Shri Thiruvenkatachari S, (Chief Compliance Officer) Key Management Person of the Corporation with effect from 11.04.2023. He has been transferred and posted to another assignment vide Office Order Ref: PER.ADMN/23-24/PO-12 dated 09.04.2023.	12-Apr-23
Appointment of Shri Krishna Kumar S as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Thiruvenkatachari S. who has been transferred vide Officer Order Ref: PER.ADMN/23- 24/PO-12 dated 09.04.2023.	12-Apr-23
Department of Financial Services, Ministry of Finance, Govt of India, has vide F. no. A-11011/02/2023- Ins.I dated 28th April, 2023, conveyed the approval of the Competent Authority, for the appointment of Shri Siddhartha Mohanty, Managing Director, as Chairperson of LIC for the period with effect from the date of assumption of charge of the office till 29.06.2024 and thereafter as Chief Executive Officer and Managing Director till 07.06.2025 i.e. upto the date of his attaining the age of 62 years or until further orders, whichever is earlier.	28-Apr-23
Shri Siddhartha Mohanty, has ceased to be the Managing Director & Incharge of the Corporation, with effect from April 29, 2023, upon taking charge as Chairperson of the Corporation, in terms of Government of India's notification F. no. A-11011/02/2023-Ins.I dated 28th April, 2023.	29-Apr-23
Corporation has announced the launch of its new product on 02nd May, 2023. - LIC's Group Post-Retirement Medical Benefit Plan	2-May-23
New place of business of the Corporation has been opened on May 22, 2023. The details are as below: 1. Lakhna Satellite Office (2007T001) under Bharthana Branch in Agra Division under North Central Zone.	22-May-23
New place of business of the Corporation has been opened on June 15, 2023. The details are as below: Simlapal Satellite Office (46HT002) under Khatra Branch in Asansol Division under Eastern Zone.Branch in Agra Division under North Central Zone.	16-Jun-23
New place of business of the Corporation has been opened on June 22, 2023. The details are as below: Kaliabor Satellite Office (488T003) under Nagaon Branch Office in Guwahati Division under Eastern Zone	22-Jun-23
Corporation has announced the launch of its new product on 23 - June 2023. - LIC's Dhan Vriddhi	23-Jun-23
Pursuant to powers conferred by section 4(2)(d) of the Life Insurance Corporation of India Act, 1956(31 of 1956), the Central Government has nominated Dr. M. P. Tangirala, Additional Secretary, Department of Financial Services as Govt. Director on the Board of Life Insurance Corporation of India, with immediate effect and until further orders, in place of Shri Suchindra Misra.	28-Jun-23
Pursuant to the Government of India's Notification F. NO. A-11011/04/2023-Ins.I dated 19th July 2023, Shri Sat pal Bhanoo, Additional Zonal Manager (In-Charge) Zonal Office, LIC of India, Bhopal, has been appointed as Managing Director, LIC of India vice Shri Siddhartha Mohanty (presently serving as Chairperson) with effect from the date of assumption of charge of Office and upto the date of his superannuation (i.e.31.12.2025), or until further orders, whichever is earlier.	19-Jul-23
Corporation has announced the launch of its new product on 27 July 2023. - LIC's Jeevan Kiran	27-Jul-23

Pursuant to Government of India's Notification F. NO. A-11011/04/2023-Ins.I dated 14th August 2023, Shri R Doraiswamy Executive Director, (IT/SD), Life Insurance Corporation of India, Central Office, Mumbai, has been appointed as Managing Director, LIC of India vice Ms. Ipe Mini with effect from the date of assumption of charge of Office on or after 01st September 2023 and upto the date of his superannuation (i.e.31.08.2026), or until further orders, whichever is earlier.	14-Aug-23
Corporation has informed, cessation of Shri Gajraj Singh Gill, Executive Director (Senior Business Associate), Senior Management Personnel of the Corporation with effect from August 31, 2023	31-Aug-23
Corporation has informed that Ms. Mini Ipe has ceased to be the Managing Director of the Corporation, with effect from August 31, 2023, after close of office hours, upon her superannuation.	31-Aug-23
Corporation informed that Shri R Doraiswamy Executive Director, Information Technology/Software Development, Life Insurance Corporation of India, Central Office, Mumbai, has taken charge of the position of Managing Director of the Corporation on September 1st, 2023, pursuant to the Government of India's Notification F. NO. A-11011/04/2023-Ins.I dated 14th August 2023.	1-Sep-23
Corporation has infused an incremental capital on 05th September, 2023, in LIC Mutual Fund Asset Management Limited in Rights Issue (Fully paid-up Equity Shares of Rs.10,000/- each) pursuant to the scheme of takeover/ merger transaction of IDBI Mutual Fund with LIC Mutual Fund Asset Management Limited.	5-Sep-23
Company informed that Shri Bibekananda Acharya, Additional Director Zonal Training Centre, Kolkata, Senior Management Personnel of the Corporation is superannuating with effect from September 30, 2023.	29-Sep-23
Corporation has received order from Income Tax Authority under section 271(1)(c) and 270A of the Income Tax Act, 1961 issued on 29th September 2023 which came to Corporation's knowledge on 03rd October, 2023. In the said order, the authority has demanded penalty. Corporation shall file an appeal before the appropriate Appellate Authority against the said order within prescribed timelines.	3-Oct-23
Corporation has received communication/ demand order for collection of GST along with interest and penalty for Jammu & Kashmir state. The said order is appealable before the Commissioner (Appeals), J&K.	11-Oct-23
Corporation submit that the details of litigation(s) with income Tax Authority for which Income Tax department has filed appeal before Honourable Bombay High Court against the decision of Income Tax Appellate Tribunal. The communication in this regard was received on October 17, 2023.	17-Oct-23
Corporation has announced the launch of its new product on November 29, 2023. - LIC's Jeevan Utsav	29-Nov-23
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you about cessation of Shri Thiruvenkatachari S, ED(CRM/CLMS/ANNUITIES), CO, Mumbai, Senior Management Personnel of the Corporation with effect from November 30, 2023, after close of office hours, upon his superannuation.	30-Nov-23
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you about cessation of Shri Rajiv Gupta, ED(Coordination), CO, Mumbai, Senior Management Personnel of the Corporation with effect from November 30, 2023, after close of office hours, upon his superannuation.	30-Nov-23
Corporation informed that the Board of Life Insurance Corporation of India (the Corporation), at their meeting held on Monday, December 11, 2023, has approved infusion of share capital of Rs.25 crore in LIC Mutual Fund Asset Management Limited on a preferential basis.	11-Dec-23
Mr. Pawan Agrawal (FCS: 7744), Company Secretary & Compliance Officer (Key Managerial Personnel) of the Corporation, will demit office of Company Secretary and Compliance Officer of the Corporation with effect from close of business hours of January 18, 2024, upon retirement from full time active service. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held today, i.e., December 11, 2023, has approved the appointment of Mr. Anshul Kumar Singh (FCS: 9440) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Corporation w.e.f., January 19, 2024.	11-Dec-23
Corporation has received communication/ demand order for collection of GST along with interest and penalty for Telangana state. The said order is appealable before Appellate Joint Commissioner (ST), Hyderabad Rural Division.	11-Dec-23
Corporation intimated that the Life Insurance Corporation of India (Agents) Amendment Regulations, 2023 have been notified in the Gazette of India on December 13, 2023.	11-Dec-23
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Department of Economic Affairs, Ministry of Finance vide Office Memorandum dated December 20, 2023 has decided in the public interest, to grant one-time exemption to Life Insurance Corporation of India to achieve 25% Minimum Public Shareholding (MPS) within 10 years from the date of listing i.e., till May 2032 under Rule 19A (6) of the Securities Contract (Regulations) Rules (SCRR) 1957.	21-Dec-23

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporation informed that the Board of Directors of the Corporation, vide Resolution by Circulation, on Tuesday, 26th December, 2023 approved the proposal to setup a Branch Office of the Corporation at International Financial Services Centre, GIFT City, Gandhinagar, Gujarat.	26-Dec-23
Corporation informed about the cessation of Shri Pratap Chandra Paikray, (Chief Risk Officer) Key Managerial Personnel of the Corporation with effect from 27th December, 2023 consequent upon appointment of Shri S Sunder Krishnan as Chief Risk Officer with effect from 27th December, 2023.	27-Dec-23
Corporation informed that Shri Arup Kundu, Executive Director(Engineering), Senior Management Personnel of the Corporation, will be superannuating with effect from December 31, 2023. He will be relieved from his duties, at close of office hours on December 29, 2023, being the last working day of the month	29-Dec-23
Corporation informed that Shri Mishra Rabinarayan, Executive Director (Corporate Planning/New Projects), Senior Management Personnel of the Corporation, will be superannuating with effect from December 31, 2023. He will be relieved from his duties, at the close of office hours on December 29, 2023, being the last working day of the month.	29-Dec-23
we wish to inform you that Shri Ramakrishnan T S, Executive Director(Coordination), Senior Management Personnel of the Corporation will be superannuating with effect from December 31, 2023. He will be relieved from his duties, at the close of office hours on December 29, 2023, being the last working day of the month.	29-Dec-23
Corporation has received communication/ demand order for collection of GST along with interest and penalty for Maharashtra state. Corporation shall file an appeal before Commissioner (Appeals), Mumbai against the said order within the prescribed timelines.	1-Jan-24
Corporation has received communication/ demand order for Interest and penalty for Telangana state. Corporation shall file an appeal before Joint Commissioner (ST), Hyderabad Rural Division against the said order within the prescribed timelines	2-Jan-24
Corporation informed that LICI, Mauritius Branch has received demand order for penalty from Mauritius Revenue Authority, Mauritius. The Mauritius Branch has filed a representation with the Mauritius Revenue Authority for waiver of the penalty.	4-Jan-24
Board approved investment in New Company, promoted by the National Housing Bank, for residential mortgage backed securities, through equity contribution upto 10% of the share capital, in one or more tranches. Board also revised Policy on Selection of Auditors of the Corporation in terms of Rule 22 of the Life Insurance Corporation General Rules, 1956, inter-alia, aligning nomenclature of Statutory Auditors based on their audit assignments, viz, Corporation's Auditor, Auditors of the Zonal Office and Auditors of the Divisional Office and also providing that, henceforth, Corporation's Auditors shall be the signatories of the Standalone and Consolidated Financial Statements of the Corporation.	8-Jan-24
Corporation is in receipt of notice from Employees' Union / Associations that Class I, II, III & IV employees will be observing one hour walk out strike (preceding lunch hours) on January 10, 2024.	10-Jan-24
Corporation has received orders from Income Tax authorities regarding Income Tax demand issued by Assistant Commissioner of Income Tax, Mumbai. Corporation shall file an appeal before Commissioner (Appeals), Mumbai against the said orders within the prescribed timelines.	11-Jan-24

Corporation informed that as per Class III warning due to ongoing Cyclone Belal in Mauritius, Corporation's Mauritius branch is temporarily closed from January 15, 2024 at 1430 hours IST.	15-Jan-24
Mr. Anshul Kumar Singh (FCS: 9440) has taken charge as Company Secretary & Compliance Officer (Key Managerial Personnel) of the Corporation on January 18, 2024 (afternoon) consequent upon demitting of office of Company Secretary & Compliance Officer by Mr. Pawan Agrawal (FCS: 7744) on January 18, 2024 (afternoon).	18-Jan-24
Ms. Bella Paul, has been appointed as Chief in-charge, Board & Secretarial Department and as a Key Managerial Personnel of the Corporation with effect from January 18, 2024.	18-Jan-24
Corporation informed that Reserve Bank of India ("RBI") vide their letter dated January 25, 2024, gave its approval to Life Insurance Corporation of India ("LIC/Applicant") to acquire "aggregate holding" of up to 9.99% of the share capital or voting rights in HDFC Bank Limited ("HDFC"). The approval is granted pursuant to application made by LIC to RBI on November 30, 2023.	26-Jan-24
Corporation has received communication/ demand order for Goods & Service Tax, Interest and penalty for Telangana State. Corporation shall file an appeal before Joint Commissioner (ST), Hyderabad Rural Division against the said order within the prescribed timelines.	30-Jan-24
Ms. Pramila Shekhar, Executive Director (Management Development Centre), Senior Management Personnel of the Corporation, will be superannuating from the services of the Corporation on January 31, 2024, at close of office hours.	31-Jan-24
Ms. Malika Prasad, Executive Director (Right to Information), Senior Management Personnel of the Corporation, will be superannuating from the services of the Corporation on January 31, 2024, at close of office hours.	31-Jan-24
Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding Launch of New Product	5-Feb-24
Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding Launch of New Product	17-Feb-24
Disclosure under Regulation 30 (4) of SEBI (LODR) Regulations, 2015 Disruption In Mauritius Branch	22-Feb-24
Disclosure under Regulation 30 (4) of SEBI (LODR) Regulations, 2015 Resumption In Mauritius Branch	23-Feb-24
Mr. Rajesh Kumar Dubey, Executive Director (Personnel), Senior Management Personnel of the Life Insurance Corporation of India will be superannuating	29-Feb-24
Announcement Under Regulation 30 Of LODR - GST Demand Order For Karnataka State	4-Mar-24
Announcement Under Regulation 30 Of LODR - Private Placement Of Equity Shares In LIC Mutual Fund Asset Management Limited	6-Mar-24
Announcement Under Regulation 30 Of SEBI LODR - Clarification In Front Running Case	20-Mar-24
Announcement Under Regulation 30 (LODR)- Receipt Of Demand Order From GST Authorities	26-Mar-24
Mr. Ashwani Ghai, Director (MDC), Senior Management Personnel of the Life Insurance Corporation of India will be superannuating	30-Apr-24
Announcement Under Regulation 30 (LODR) - GST Penalty for Delhi and Maharashtra states. Corporation shall file appeals	30-Apr-24
Announcement Under Regulation 30 Of SEBI (LODR) - Update on GST Litigation Case Of Assam and Telangana state	9-May-24
Announcement Under Regulation 30 (LODR) - GST Litigation Of Uttarakhand	28-May-24
Announcement under Regulation 30 (LODR)-Resignation of Director - Mr. Sanjeev Nautiyal (DIN: 08075972) vide email dated May 28, 2024, has submitted his resignation as an Independent Director	28-May-24
Announcement Under Regulation 30 Of SEBI (LODR) - Retirement Of Senior Management Personnel - Mr. P R Mishra, Executive Director (Coordination), Senior Management Personnel of the Life Insurance Corporation of India will be superannuating	31-May-24
Announcement Under Regulation 30 Of SEBI (LODR) - Retirement Of Senior Management Personnel - Mr. Navani Udaykumar, Executive Director (Coordination), Senior Management Personnel of the Life Insurance Corporation of India, will be superannuating	31-May-24
Announcement Under Regulation 30 Of SEBI (LODR) Regulations, 2015 - Dubai branch of one of the subsidiary of Life Insurance Corporation of India has received a notice from Federal Tax Authority, UAE regarding imposition of administrative penalty. The appeal has been filed against this notice and reply is awaited from the Authority	7-Jun-24
Rumour verification - Regulation 30(11) - LIC to enter health insurance market via private health insurer - no such formal proposal has been initiated	14-Jun-24
Announcement Under Regulation 30 Of SEBI (LODR) - Clarification On News In Mainstream Media - Mega LIC property sale to raise $6-7bn. Clarification that news published in the mainstream media is incorrect	18-Jun-24
Announcement under Regulation 30 (LODR)-Cessation - Mr. Praveen Kumar, Executive Director (Coordination), Senior Management Personnel of the Life Insurance Corporation of India will be superannuating w.e.f. June 30, 2024.	28-Jun-24
Announcement Under Regulation 30 Of SEBI (LODR) - GST Litigation - Life Insurance Corporation of India has received communication / demand order for Goods & Service Tax, Interest and penalty for Bihar state.	22-Jul-24
Announcement Under Regulation 30 Of SEBI (LODR) - Product Launch - Life Insurance Corporation of India has announced launched of its new products available for sale from August 06, 2024.	5-Aug-24

Announcement Under Regulation 30 Of SEBI (LODR) - Disruption In LIC Of Banglades Ltd. Office of LIC of Bangladesh Ltd. will remain closed during the period from August 05, 2024 to August 07, 2024, due to prevailing socio-political situation	5-Aug-24
Announcement Under Regulation 30 (LODR) - Verification Of Market Reumuors - Govt mulls diluting up to 5% stake in LIC in FY 25	7-Aug-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Uttarakhand State. The order is appealable before the Commissioner (Appeals), Uttarakhand Division.	19-Aug-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Delhi State. The order is appealable before the Commissioner (Appeals), Delhi Division.	20-Aug-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Karnataka State. The order is appealable before the Commissioner of Commercial Tax (Appeals), Karnataka.	28-Aug-24
Mr. Raghupal Singh, Executive Director (Coordination), Mumbai, holding the position of Senior Management Personnel of the Life Insurance Corporation of India (“the Corporation”), will be superannuating w.e.f., August 31, 2024	30-Aug-24
In continuation to disclosure Ref. number LIC/SE/2024-25/62 dated August 05, 2024 & LIC/SE/2024-25/68 dated August 08, 2024, LIC of Bangladesh Ltd. (“company”) has resumed its full operations with effect from September 02, 2024, which came to the knowledge of the Life Insurance Corporation of India (“the Corporation”) on September 03, 2024.	3-Sep-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Telangana State. The order is appealable before the Appellate Joint Commissioner (ST), Hyderabad Rural Division.	3-Sep-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Tamil Nadu State. The order is appealable before the Commissioner (Appeals), Chennai.	6-Sep-24
S Sunder Krishnan has submitted his resignation from the position of Chief Risk Officer.	26-Sep-24
Life Insurance Corporation of India (“the Corporation”) has announced the launch of a new product which will be available for sale from October 07, 2024 - LIC’s Single Premium Group Micro Term Insurance Plan	4-Oct-24
Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Jharkhand State. The order is appealable before the GST Appellate Tribunal.	30-Oct-24
Mr. L C Meena, Director, Management Development Centre, Mumbai, Senior Management Personnel of the Life Insurance Corporation of India (“the Corporation”), superannuated on October 31, 2024, at the close of office hours	31-Oct-24
Life Insurance Corporation of India (“the Corporation”) has remitted an amount of Rs.1,06,904/- towards GST, on November 11, 2024, against the demand order issued by Deputy Commissioner of State Tax, Patna Special, Central, Bihar. An application is being filed for waiver of interest and penalty raised in the said order, as per the applicable provisions of CGST Act, 2017.	11-Nov-24
Life Insurance Corporation of India (“the Corporation”) has filed an appeal before Commissioner (Appeals), Uttarakhand Division on November 11, 2024 against the order issued by Deputy Commissioner of State Tax, Uttarakhand, vide ref. no. ZD0508240098474 dated August 14, 2024. Appeal has been filed against the order demanding GST of Rs. 7,00,351/- for FY 2019-20 along with interest of Rs. 8,77,302/- and penalty of Rs. 4,40,859/-	12-Nov-24
Life Insurance Corporation of India has modified its products in compliance with the provisions of IRDAI (Insurance Products) Regulations, 2024 and IRDAI Master Circular on Life Insurance Products	14-Nov-24
Announcement Under Regulation 30 Of SEBI (LODR) - Update On GST Litigation - appeal has been filed against the order of Sales Tax Officer Class II, Delhi.	18-Nov-24
Disclosure Ref: No: LIC/SE/2024-25/88 dated August 29, 2024, this is to inform that based on the rectification hearing held on November 14, 2024 before the Commissioner, GST, Maharashtra State, the authority has reduced the demand of Tax, Interest and Penalty for FY 2019-20vide Rectification Order passed on November 19, 2024.	19-Nov-24
Announcement Under Regulation 30 Of SEBI (LODR) - Update On GST Litigation In Karnataka State	22-Nov-24
The Exchange has sought clarification from Life Insurance Corporation of India on November 28, 2024, with reference to news appeared in www.moneycontrol.com dated November 28, 2024 quoting "LIC targets 50% in ManipalCigna to enter health insurance space	28-Nov-24
Ms. Rachna Khare, Executive Director (Customer Relationship Management/Policy Servicing), Senior Management Personnel of the Life Insurance Corporation of India will be superannuating w.e.f. November 30, 2024	29-Nov-24
Mr. Ajay Kumar, Zonal Manager (in-charge), Eastern Zone, Kolkata, Senior Management Personnel has taken voluntary retirement from the services of the Corporation.	30-Dec-24
Ms. Aradhana Duggal, Executive Director (NB&R), Central Office, Mumbai, Senior Management Personnel of the Life Insurance Corporation of India will be superannuating	31-Dec-24

Mr. Kumaresan P, Executive Director (Audit) & Chief Internal Auditor, Central Office, Mumbai, Key Management Personnel of the Life Insurance Corporation of India will be superannuating w.e.f. December 31, 2024	31-Dec-24
This is to inform that Life Insurance Corporation of India has received communication / demand order for Goods & Service Tax, Interest and penalty for several states on February 05, 2025.	5-Feb-25
Life Insurance Corporation of India (“the Corporation”) has announced the launch of its new product LIC’s Smart Pension which will be available for sale from February 18, 2025	17-Feb-25
Life Insurance Corporation of India has received demand order for Goods & Service Tax, Interest and penalty for Delhi state.	24-Feb-25
Ms. Manju Bagga, Executive Director (Pension & Group Schemes), Central Office, Mumbai, Senior Management Personnel of the Life Insurance Corporation of India, will be superannuating w.e.f. February 28, 2025	28-Feb-25
Appointment of Shri Shatmanyu Shrivastava as Chief Risk Officer (Key Managerial Personnel) of the Life Insurance Corporation of India	17-Mar-25
Mr. Baghrai Majhi, Zonal Manager (in-charge), Central Zone, Bhopal, Senior Management Personnel will ber superannuating w.e.f. March 31, 2025.	28-Mar-25
Appointment of Mr. Sanjay Kumar Srivastava and Mr. Pradeep Prabhakar Kelkar as Executive Director (Investment-Back Office), Central Office, Mumbai and Executive Director (Audit), Central Office, Mumbai respectively	28-Mar-25
Mutliple appointment of SMPs	28-Mar-25
Appointment of Mr. Parshant Kumar Goyal, Joint Secretary, Department of Financial Services, Ministry of Finance, as Government Nominee Director on the Board of Life Insurance Corporation of India	17-Apr-25
Dr. Maruthi Prasad Tangirala has ceased to be the Government Nominee Director on the Board of Life Insurance Corporation of India	17-Apr-25
Ms. Bella Paul, Chief in-charge, Board & Secretarial, a Key Managerial Personnel of the Life Insurance Corporation of India, has voluntarily retired from the services of the Corporation with the effect from May 06, 2025 after close of office hours	6-May-25
Shri Dinesh Pant, Appointed Actuary & Executive Director (Actuarial) and Key Managerial Personnel, Life Insurance Corporation of India (“the Corporation”), has been appointed as Managing Director of the Corporation	6-May-25
Appointment of Shri Ratnakar Patnaik as Managing Director.	14-May-25
Clarification in respect of significant increase of volume in the securities of the Life Insurance Corporation of India (“the Corporation”) across exchanges in the recent past	29-May-25
Officials holding the position of Senior Management Personnel of the Life Insurance Corporation of India will be superannuating w.e.f. May 31, 2025.	30-May-25
Shri Jagannath M, Managing Director of the Life Insurance Corporation of India will be superannuating with effect from May 31, 2025.	30-May-25

Source: Stock Exchange filings
Note: For further updates and information, please refer Stock Exchange websites

All the above information is updated till May 31, 2025, unless indicated otherwise