#### Name of the Issuer:

#### LEMON TREE HOTELS LIMITED

1 Type of Issue (IPO / FPO)

IPO



2 Issue Size (Rs. Cr) 1038.69 - Fresh Issue Size (Rs. Cr) 0.00 - Offer for Sale Component (Rs. Cr) 1038.69

Source: Prospectus dated April 2, 2018

#### 3 Grade of issue along with name of the rating agency

Name Not Applicable Grade Not Applicable

#### 4 Subscription Level (Number of times)

1.14\*

Source: Basis of Allotment as finalized in consultation with the National Stock Exchange of India Limited ("NSE")

\*The above figure is after technical rejections and including Anchor Investor Portion

#### 5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue (1)	22.34%
(ii) at the end of 1st FY (March 31, 2019) $^{\left(2\right)}$	22.45%
(iii) at the end of 2nd FY (March 31, 2020) (2)	40.57%
(iv) at the end of 3rd FY (March 31, 2021)*	Not Available

<sup>\*</sup> QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.

### 6 Financials of the issuer

(In Re Crore)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020)	3rd FY (March 31, 2021)*
Income from operations	549	669.43	Not Available
Net Profit for the period	56	-13.05	Not Available
Paid-up equity share capital	789	790.31	Not Available
Reserves excluding revaluation reserves	517	754.44	Not Available

<sup>\*</sup> Financials not available as reporting for the relevant fiscal year has not been completed.

# 7 Trading Status in the scrip of the issuer

Company's Equity Shares shall be listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Yes
(ii) at the end of 2nd FY (March 31, 2020)*	Yes
(iii) at the end of 3rd FY (March 31, 2021)*	Not Available

<sup>\*</sup> Trading status not available as the relevant fiscal year has not been completed.

<sup>(1)</sup> Source: Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors (2) Source: Stock Exchange Website

#### 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2019)	Arindam Bhattacharya	Appointment		
(i) at the end of 1st FY (March 31, 2019)	Gopal Jiwarajka	Resigned		
(ii) at the end of 2nd FY (March 31, 2020)		-		
(iii) at the end of 3rd FY (March 31, 2021)*	Anish Saraf	Resigned		

#### 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not applicable (ii) Actual implementation Not applicable (iii) Reasons for delay in implementation, if any Not applicable

#### 10 Status of utilization of issue proceeds

Not Applicable

#### 11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	As the Offer is an offer for sale and our Company will not receive any proceeds from the Offer, our Company is not required to appoint a monitoring agency
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12 Pricing Data

56 Issue Price (Rs.): NSE Designated Stock Exchange: Listing Date: 9-Apr-18

Price parameters	At close of At close of 30th calendar listing day day from listing day (April 9, 2018) (May 8, 2018) <sup>(1)</sup>	day from listing day	At close of 90th calendar day from listing day July 7, 2018) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2019) <sup>(D)(4)</sup>		As at the end of 2nd FY after the listing of the issue (March 31, 2020) <sup>(3)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2021) <sup>(3)(4)</sup>			
		outy 1, 2010)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	
Market Price on Designated Stock Exchange	71.65	72.90	72.85	80.65	90.90	57.25	22.00	23.40	21.00	Not Available	Not Available	Not Available
SNP CNX Nifty	10,379.35	10,717.80	10,852.90	11,623.90	11,760.20	10,004.50	8,598	8,678	8,358	Not Available	Not Available	Not Available

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

Source: Stock Exchange Filings

\* Changes in Directors not available as the relevant fiscal year has not been completed.

#### 13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2019)	At the end of 2nd FY (March 31, 2020)	At the end of 3rd F <sup>1</sup> (March 31, 2021) <sup>0</sup>
	Issuer:				
	Consolidated	-0.11	0.67	(0.12)	Not Availabl
	Peer Group:				
EPS	The Indian Hotels Company Limited	-0.64	2.41	2.98	Not Available
	EIH Limited	1.86	2.30	Not Available	Not Availab
	Industry Avg:	NA NA	1.79	Not Available	Not Availabl
	<u> </u>				
	Issuer:				
	Consolidated		120.37	Negative	Not Availabl
P/E	Peer Group:				
	The Indian Hotels Company Limited	-	64.05	25.13	Not Available
	EIH Limited	90.60	88.07	Not Available	Not Available
	Industry Avg:	90.60	76.06	Not Available	Not Availab
	Issuer:				
	Consolidated	-0.66%	4.29%	Negative	Not Availabl
	Peer Group:				
RoNW	The Indian Hotels Company Limited	-1.40%	5.75%	0.07%	Not Availabl
	EIH Limited	4.21%	4.94%	Not Available	Not Availabl
	Industry Avg:	1.41%	5.35%	Not Available	Not Available
	Issuer:				
	Issuer: Consolidated	15.83	16.48	19.55	Not Availabl
NAV		15.83	16.48	19.55	Not Availabl
NAV	Consolidated	15.83 33.00	16.48	19.55	
NAV	Consolidated  Peer Group:  The Indian Hotels Company				Not Availabl  Not Availabl

Notes:
(1) Sourced from Prospectus dated April 2, 2018.
(2) Information not provided as the relevant fiscal year has not completed

#### 14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement	
10-Apr-18	Lemon Tree Hotels Limited has informed the Exchange regarding a press release dated April 10, 2018, titled "Lemon Tree Hotels forays into Vijayawada".	
10-Apr-18	Lemon Tree Hotels Limited has informed the Exchange regarding a press release dated April 10, 2018, titled "Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2	2015"
12-Apr-2018	Lemon Tree Hotels Limited has informed the Exchange regarding a press release dated April 12, 2018, titled "Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2	015
18-Apr-18	Lemon Tree Hotels Limited has informed the Exchange regarding a press release dated April 18, 2018, titled "Intimation under Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 20	015"
5-Nov-18	License Agreement entered for a hotel in Dubai	
5-Dec-18	Opening of Lemon Tree Premiere in Pune	
18-Dec-18	Entered into license agreement for property in Pune	
29-Jan-19	Opening of hotel in Lucknow	
12-Mar-19	Investment agreement with Magnolia Grave Investment Limited	
16-Sep-19	Signed a licensee agreement in WB for 80 rooms	
14-Oct-19	Opened 142 rooms hotel in Kolkatta	
29-Oct-19	Opened 139 rooms hotel in Udaipur	
1-Nov-19	Fleur Hotels acquired 100% shares of Keys Hotel	
28-Nov-19	Opened hotel with 101 rooms in Vijaywada, Andhra Pradesh	
1-Jan-20	Signing of license agreement for 40 rooms in upcoming hotel in Deharadun	
14-Jan-20	Opening of Hotel in Uttarakhand	
10-Feb-20	Signing of license agreement for 51 rooms in upcoming hotel in Nepal	