

Name of the Issue: Hexaware Technologies Limited		Last Updated on:	15-Aug-25
1	Type of Issue	Initial Public Offer	
2	Issue Size (Rs. Mn)	87,500.00	
	*Source: Prospectus		
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
4	Subscription Level (Number of times)	2.27*	
	* Figure is prior to rejections		
	Source: Minutes for basis of allotment dated February 18, 2025		
5	QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges		
	Particulars	%	
	(i) On Allotment **	18.92%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2025)	19.64%	
	(iii) at the end of 1st FY (December 31, 2025)*	Not Available	
	(iv) at the end of 2nd FY (December 31, 2026)*	Not Available	
	(v) at the end of 3rd FY (December 31, 2027)*	Not Available	
	**Basis of Allotment		
	^Holding of institutions category as disclosed to Stock Exchanges		
	* QIB Holding not disclosed as reporting for relevant period has not been completed.		
6	Financials of the issuer		
	(Rs. Million)		
	Parameters	1st FY (December 31, 2025)*	2nd FY (December 31, 2026)*
			3rd FY (December 31, 2027)*
	Income from operations	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available
	* Financials not available as reporting for the relevant years has not been completed.		
7	Trading Status		
	The equity shares of Hexaware were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 19, 2025		

Particulars	Status
(i) at the end of 1st FY (December 31, 2025)*	Not Available
(ii) at the end of 2nd FY (December 31, 2026)*	Not Available
(iii) at the end of 3rd FY (December 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (December 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (December 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (December 31, 2027)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	708.00
Listing Date	19-Feb-25

	At close of listing	Close of 30th	Close of 90th	As at the end of the 1st FY after the listing of the issue (31st December, 2025)*
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Price parameters	At close of listing day- February 19, 2025	calendar day from listing day (i.e. March 20, 2025)	calendar day from listing day (i.e. May 19, 2025)	Closing price	High	Low
Market Price	762.55	732.45	744.6	Not Available	Not Available	Not Available
NIFTY 50*	22,932.90	23,190.65	24,945.5	Not Available	Not Available	Not Available
NIFTY IT index	40,924.25	36,676.65	37,477.8	Not Available	Not Available	Not Available

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st December, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st December, 2027)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange, The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, (financial year ended December 31, 2023)	At the end of 1st FY (Dec 31, 2025)*	At the end of 2nd FY (Dec 31, 2026)*	At the end of 3rd FY (Dec 31, 2027)*
EPS (Diluted)	Company				
	Consolidated	16.41	Not available	Not available	Not available
	Peer Group				
	Persistent Systems Limited	71.07	Not available	Not available	Not available
	Coforge Limited	129.59	Not available	Not available	Not available
	LTIMindtree Limited	154.48	Not available	Not available	Not available
	Mphasis Limited	81.83	Not available	Not available	Not available
	Industry Avg	109.24	Not Available	Not Available	Not Available
	Company				
Consolidated	43.00	Not available	Not available	Not available	

P/E	Peer Group				
	Persistent Systems Limited	84.00	Not available	Not available	Not available
	Coforge Limited	64.00	Not available	Not available	Not available
	LTIMindtree Limited	38.00	Not available	Not available	Not available
	Mphasis Limited	34.00	Not available	Not available	Not available
	Industry Avg	55.00	Not Available	Not Available	Not Available
RoNW	Company				
	Consolidated	23.60%	Not available	Not available	Not available
	Peer Group				
	Persistent Systems Limited	22.10%	Not available	Not available	Not available
	Coforge Limited	23.00%	Not available	Not available	Not available
	LTIMindtree Limited	22.90%	Not available	Not available	Not available
	Mphasis Limited	17.70%	Not available	Not available	Not available
	Industry Avg	21.43%	Not Available	Not Available	Not Available
NAV per share	Company				
	Consolidated	69.77	Not available	Not available	Not available
	Peer Group				
	Persistent Systems Limited	321.82	Not available	Not available	Not available
	Coforge Limited	586.63	Not available	Not available	Not available
	LTIMindtree Limited	676.55	Not available	Not available	Not available
	Mphasis Limited	465.33	Not available	Not available	Not available
	Industry Avg	512.58	Not Available	Not Available	Not Available

Notes

* Sourced from Prospectus dated February 14, 2025

Notes: Company's financial information has been derived from the Restated Consolidated Financial Information as at or for the financial year ended December 31, 2023
All the financial information for the peer group entities mentioned above is on a consolidated basis and is sourced from the annual reports as available of the respective company for the year ended March 31, 2024 (as applicable) submitted to Stock Exchanges

14 Any other material information

Particulars	Date
Listing of Equity Shares of Hexaware Technologies Ltd	19-Feb-25
Hexaware Welcomes Rahul Dravid As Cultural Ambassador.	20-Mar-25
Rumour clarification - Report suggesting that certain employees have siphoned off Rs. 4.83 crores from the Company are inaccurate	8-Apr-25
The Board of Directors of the Company have approved the standalone and consolidated audited financial results and auditors report for the quarter ended March 31, 2025	28-Apr-25
Press release - update on the overall workforce change in the Company during Q1CY'25	13-May-25
Press Release On Hexaware Accelerates Delivery Solutions With A New Office In Chicago	23-May-25
Allotment - Company have approved allotment of 10,85,000 equity shares having face value of Rs.1 each at issue price of Rs.382.5 per share to Hexaware Employees Stock Option Trust 2024 ("Trust") on April 23, 2025	23-May-25
Mr. Milan Bhatt, Senior Management Personnel, has tendered his resignation to pursue other career opportunities	30-May-25
Please Find Enclosed Press Release On Hexaware Ranked #1 in overall client satisfaction in whitelane UK and Ireland IT Sourcing Study 2025.	27-Jun-25
Company have approved allotment of 53,144 equity shares having face value of Rs.1 each to identified employees including employees of Subsidiary Company under Hexaware Employees Stock Option Plan 2015 Approved further investment in Hexaware Technologies Inc, USA-Wholly Owned Subsidiary of the Company, upto USD 50 Million in the form of equity share capital or any other form in one or more tranche	30-Jun-25
Mr. Kush Gupta has been elevated as Vertical Head – High-Tech Professional Services (HTPS), Senior Management Personnel	6-Jul-25
Hexaware Technologies India has entered two separate share purchase agreements for acquisition of Tech SMC Squared India Pvt Ltd and Tech SMCSquared (GCC) India Pvt Ltd	17-Jul-25
New Registered Office Address of the Company Is 8th Floor, 13th Level,Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1,TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India	24-Jul-25
Mr. Shantanu Baruah has been appointed as the President & Global Head - Healthcare & Insurance Vertical, Senior Management Personnel	31-Jul-25
Hexaware Appoints Shantanu Baruah to Lead Healthcare, Life Sciences, and Insurance Globally	1-Aug-25
Source: NSE and BSE website	
Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.	
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com .	