

Name of the Issue: Cello World Limited		Last Updated on:	15-Aug-25	
1	Type of IssueInitial Public Offer			
2	Issue Size (Rs. Mn)19,000.00			
	*Source: Prospectus			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)29.60*			
	* Figure is prior to rejections			
	Source: Minutes for basis of allotment dated November 2, 2023			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%age		
	(i) On Allotment **	14.52%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	15.77%		
	(iii) at the end of 1st FY (March 31, 2024)	16.87%		
	(iv) at the end of 2nd FY (March 31, 2025)	20.31%		
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available		
	**Basis of Allotment			
	^Holding of institutions category as disclosed to Stock Exchanges			
	* QIB Holding not disclosed as reporting for relevant period has not been completed.			
6	Financials of the issuer			
	(Rs. Million)			
	Parameters	1st FY (March 31,2024)	2nd FY (March 31,2025)	3rd FY (March 31,2026)*
	Income from operations	20,003	21,364	Not Available
	Net Profit for the period	3,562	3,646	Not Available
	Paid-up equity share capital	1,061	1,104	Not Available
	Reserves excluding revaluation reserves	10,431	20,570	Not Available
	* Financials not available as reporting for the relevant years has not been completed.			
7	Trading Status			
	The equity shares of Cello World Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in November 2023			
	The equity shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2024)	Frequently traded		
	(ii) at the end of 2nd FY (March 31, 2025)	Frequently traded		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
	* Trading status not disclosed as the relevant fiscal year has not completed.			
	Source: Stock exchange data.			
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2024)	None	None	
	(ii) at the end of 2nd FY (March 31, 2025)	None	None	

(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available
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\* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	648.00
Listing Date	6-Nov-23

Price parameters	At close of listing day- November 6, 2023	Close of 30th calendar day from listing day (i.e. Dec 05, 2023)	Close of 90th calendar day from listing day (i.e. Feb 03, 2024)	As at the end of the 1st FY after the listing of the issue (31st March, 2024)		
				Closing price	High	Low
Market Price	791.70	790.05	861.8	785.5	794.00	774.05
NIFTY 50*	19,411.75	20,855.10	21,853.8	22,326.9	22,516.0	22,163.6
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	546.3	990.3	535.0	Not Available	Not Available	Not Available
NIFTY 50*	23,519.4	26,216.1	21,884.5	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

## 13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, at the end of FY 2023*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)*
<b>Company</b>				
Consolidated	13.17	15.60	15.50	Not available

EPS (Diluted)	<b>Peer Group</b>				
	Borosil Limited	7.86	5.75	6.28	Not available
	Kokuyo Camlin Limited	2.44	4.37	0.58	Not available
	La Opala RG Limited	11.08	11.51	8.70	Not available
	Stove Kraft Limited	10.86	10.30	11.64	Not available
	TTK Prestige Limited	18.34	16.48	8.16	Not available
	Linc Limited	25.15	23.00	6.50	Not available
	Hawkins Cookers Limited	179.24	207.72	216.90	Not available
	<b>Industry Avg</b>	<b>36.42</b>	<b>39.88</b>	<b>36.97</b>	<b>Not Available</b>
P/E	<b>Company</b>				
	<i>Consolidated</i>	49.20	50.35	35.24	Not available
	<b>Peer Group</b>				
	Borosil Limited	50.59	62.13	53.20	Not available
	Kokuyo Camlin Limited	57.97	25.40	177.50	Not available
	La Opala RG Limited	40.81	25.88	24.43	Not available
	Stove Kraft Limited	51.49	40.73	60.53	Not available
	TTK Prestige Limited	43.78	40.73	72.84	Not available
	Linc Limited	33.39	22.36	15.74	Not available
RoNW	Hawkins Cookers Limited	40.23	29.22	33.26	Not available
	<b>Industry Avg</b>	<b>50.59</b>	<b>35.21</b>	<b>62.50</b>	<b>Not Available</b>
	<b>Company</b>				
	<i>Consolidated</i>	23.17%	30.99%	16.82%	Not available
	<b>Peer Group</b>				
	Borosil Limited	11.55%	11.36%	9.19%	Not available
	Kokuyo Camlin Limited	9.31%	14.79%	1.93%	Not available
	La Opala RG Limited	15.87%	15.00%	11.72%	Not available
	Stove Kraft Limited	8.87%	7.77%	8.18%	Not available
	TTK Prestige Limited	13.11%	10.80%	5.76%	Not available
	Linc Limited	20.38%	16.83%	16.54%	Not available
	Hawkins Cookers Limited	34.32%	32.93%	29.93%	Not available

	Industry Avg	16.20%	15.64%	11.89%	Not Available
NAV per share	<b>Company</b>				
	Consolidated	56.84	54.15	98.12	Not available
	<b>Peer Group</b>				
	Borosil Limited	67.97	50.62	67.57	Not available
	Kokuyo Camlin Limited	26.18	29.54	30.15	Not available
	La Opala RG Limited	69.81	76.71	74.27	Not available
	Stove Kraft Limited	122.13	132.88	142.35	Not available
	TTK Prestige Limited	139.85	150.58	137.03	Not available
	Linc Limited	123.39	137.43	39.29	Not available
	Hawkins Cookers Limited	522.2	630.66	724.78	Not available
	<b>Industry Avg</b>	<b>153.08</b>	<b>172.63</b>	<b>173.63</b>	<b>Not Available</b>

Notes

\* Sourced from Prospectus dated November 1, 2023

#### 14 Any other material information

Particulars	Date
Company has informed that Board of Directors at its meeting held on November 25, 2023 has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2023	25-Nov-23
Commissioning of the Glassware Manufacturing Facility in Rajasthan	4-Apr-24
Company has informed that Board of Directors at its meeting held on May 23, 2024 has, inter-alia, approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2024 and recommendation of final dividend @30% i.e Rs. 1.50/- each. Dividend when sanctioned will be payable to those Equity Shareholders, holding shares on the close of Friday, August 2, 2024 and will be paid on or after Thursday, August 15, 2024.	23-May-24
Company has informed that the Board of Directors at its meeting has approved raising of funds by way of issue of securities through permissible modes, for an aggregate number of equity shares up to 86,54,000 equity shares of face value of ₹ 5 each through QIP or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company	29-May-24
Company has informed that the QIP Committee (the "Committee") has at its meeting held on July 3, 2024, inter alia, passed the following resolution: a. Authorizing the opening of the Issue on July 3, 2024; b. Approving the floor price for the Issue, being ₹ 896.09 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and c. Approving and adopting the preliminary placement document dated July 3, 2024, together with the application form in connection with the Issue.	3-Jul-24
Company has informed that QIP Committee at its meeting held on July 05, 2024 has, inter alia, approved the following transactions: a. Approved the closure of the Issue on July 05, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; b. The allocation of 86,54,000 Equity Shares at an issue price of ₹ 852.00 per Equity Share (including a premium of ₹ 847.00 per Equity Share), which takes into account a discount of 4.92% (i.e. ₹44.09 per Equity Share) to the floor price of ₹ 896.09 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue; c. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue. d. Approved and adopted the placement document dated July 05, 2024, in connection with the Issue; and e. Approving issuance of refund intimation letter to the bidders who are entitled to receive any refund amount, if any.	5-Jul-24
Company has informed that in respect of the QIP, the QIP Committee at its meeting held on July 05, 2024, has inter alia, approved the issue and allotment of 86,54,000 Equity Shares to qualified institutional buyers at the issue price of ₹ 852.00 per Equity Share (including a premium of Rs. 847.00 per Equity Share), (which includes a discount of ₹ 44.09 per Equity Share i.e 4.92% of the floor price, as determined in terms of the SEBI ICDR Regulations), against the floor price of ₹ 896.09 per Equity Share, aggregating to ₹ 73,732.08 Lakhs pursuant to the Issue.	5-Jul-24
Company has informed that Board of Directors have approved the Unaudited Standalone and Consolidated Financial Results for the first Quarter ended June 30, 2024	11-Aug-24

Company has informed that it has incorporated a wholly owned subsidiary company named as "Cello Consumer Products Private Limited" on August 21, 2024.	23-Aug-24
Company has informed that Board of Directors at its meeting has, inter-alia, approved the following: - Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024 - Approval of Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited, wholly owned subsidiary company of Cello World Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")	12-Nov-24
Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited, wholly owned subsidiary company of Cello World Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")	12-Nov-24
Company has informed that Board of Directors at its meeting held on February 11, 2025 has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2024	11-Feb-25
Company has informed regarding fire at Opal division in one of the furnaces of Cello Industries Private Limited, wholly owned Subsidiary of the Company	18-Feb-25
<p>Company has informed that Board of Directors at its meeting held on May 23, 2025 has, inter-alia, approved the</p> <p>a. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2025;</p> <p>b. Recommendation of final dividend @ 30% i.e. ₹ 1.50/- (Rupees One Rupee fifty paise only) each on Equity Shares of the Company of face value of ₹5/- each for the financial year 2024-25, subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company</p> <p>c. Approval Employee Stock Option Scheme 2025' ("ESOP-2025") in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</p> <p>d. . Appointment of M/s. Sarvaiya &amp; Co, Practicing Company Secretaries, as the Secretarial Auditors of the Company</p> <p>e. Register of Members and Share Transfer Books will remain closed from Saturday, August 2, 2025 to Friday, August 08, 2025 (both days inclusive) for the purpose of Annual General Meeting and Dividend.</p> <p>f. Change in directorate: Re-appointment of Directors:</p> <p>Re-appointment of Mr. Pushapraj Singhvi (DIN: 00255738) as Non-Executive Independent Director for second term w.e.f. July 28, 2025 subject to the approval of Members at the ensuing AGM, as his current term of office expires as on July 27, 2025 (i.e. prior to the AGM of 2025) ii. Continuation of Mr. Pushapraj Singhvi (DIN: 00255738) as an Independent Director beyond the age of 75 years' subject to the approval of Members at the ensuing AGM iii. Re-appointment of Mr. Piyush Sohanraj Chhajed (DIN: 02907098) as Non-Executive Independent Director for second term w.e.f. July 28, 2025 subject to the approval of Members at the ensuing AGM, as his current term of office expires as on July 27, 2025 (i.e. prior to the AGM of 2025) iv. Re-appointment of Mr. Arun Singhal (DIN: 07516577) as Non-Executive Independent Director for second term w.e.f. July 28, 2025 subject to the approval of Members at the ensuing AGM, as his current term of office expires as on July 27, 2025 (i.e. prior to the AGM of 2025) v. Re-appointment of Ms. Sunipa Ghosh (DIN: 10259183) as Non-Executive Independent Director for second term w.e.f. July 28, 2025 subject to the approval of Members at the ensuing AGM, as her current term of office expires as on July 27, 2025 (i.e. prior to the AGM of 2025), vi. Re-appointment of Ms. Manali Nitin Kshirsagar (DIN: 10258361) as Non-Executive Independent Director for second term w.e.f. July 28, 2025 subject to the approval of Members at the ensuing AGM, as her current term of office expires as on July 27, 2025 (i.e. prior to the AGM of 2025)</p>	23-May-25
<p>Company has informed that Board of Directors at its meeting held on May 23, 2025 has, inter-alia, approved the</p> <p>a. . Unaudited Standalone and Consolidated Financial Results for the first Quarter ended June 30, 2025;</p> <p>b. The re-appointment of Mr. Pradeep Ghisulal Rathod (DIN – 00027527), as the Chairman and Managing Director of the Company, on the recommendation of the Nomination and Remuneration Committee (NRC), w.e.f. November 11, 2025 to November 10, 2030, subject to the approval of shareholders of the Company.</p> <p>c. The re-appointment of Mr. Pankaj Ghisulal Rathod (DIN – 00027572), as the Joint Managing Director of the Company, on the recommendation of the NRC, w.e.f. November 11, 2025 to November 10, 2030, subject to the approval of shareholders of the Company.</p> <p>d. .The re-appointment of Mr. Gaurav Pradeep Rathod (DIN – 06800983), as the Joint Managing Director of the Company, on the recommendation of the NRC, w.e.f. November 11, 2025 to November 10, 2030, subject to the approval of shareholders of the Company.</p> <p>e. The re-appointment Mr. Gagandeep Singh Chhina (DIN – 07397540), as the Non-Executive NonIndependent Director of the Company, on the recommendation of the NRC, w.e.f. November 11, 2025, subject to the approval of shareholders of the Company.</p>	11-Aug-25
<p><i>Source: NSE and BSE website</i></p> <p><b>Note:</b> The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details.</p> <p>For further updates and information, please refer to the website of the Stock Exchanges i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and / or <a href="http://www.nseindia.com">www.nseindia.com</a>.</p>	