

Name of the Issue: SBFC Finance Limited Last Updated on: November 15, 2025

- 1 Type of Issue (IPO/FPO) IPO
- 2 Issue Size (Rs. Mn.) 10,250\*  
\* As per Basis of Allotment approved by NSE
- 3 Grade of issue alongwith name of the rating agency
- |       |                |
|-------|----------------|
| Name  | Not Applicable |
| Grade | Not Applicable |
- 4 Subscription Level (Number of times): 74.1252\*  
\*The above figure is excluding Anchor Investor Portion and after technical rejection  
Source: Minutes for basis of allotment  
dated August 10, 2023

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	8.40%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	25.27%
(iii) at the end of 1st FY (March 31, 2024)	16.38%
(iv) at the end of 2nd FY (March 31, 2025)#	24.19%
(v) at the end of 3rd FY (March 31, 2026)#	Not Available

\* As per the Basis of Allotment dated August 10, 2023  
# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Million)

Parameters (Consolidated)	1st FY (March 31, 2024)	2nd FY (March 31, 2025) <sup>(1)</sup>	3rd FY (March 31, 2026) <sup>(1)</sup>
Income from operations	10,186.40	13,061.57	Not Available
Net Profit for the period	2,371.04	3,452.99	Not Available
Paid-up equity share capital	10,718.89	3,399.07	Not Available
Reserves excluding revaluation reserves	17,061.77	21,048.89	Not Available

<sup>(1)</sup> Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

- 7 Trading Status in the scrip of the issuer
- Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.  
The Shares have not been suspended or delisted.
- | Particulars                                  | Status            |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2024)    | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2025)*  | Frequently traded |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Applicable    |
- \* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed /
(i) at the end of 1st FY (March 31, 2024)	Ravi Venkatraman	Appointment
	Anmol Jain	Resigned
	Arjun Sakhuja	Resigned
	Koni Uttam Nayak	Appointment
(ii) at the end of 2nd FY (March 31, 2025)*	Nil	Nil
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

As per the website of BSE and NSE  
\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A
- (ii) Actual implementation - N.A
- (iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Mn.)	Amount proposed to be funded from Net	
Augmenting the capital base of Company	5,590.83	
Grand Total	5,590.83	

Source: Prospectus dated August 8, 2023

(ii) Actual utilization

Particulars (Rs in Mn.)	Amount (Rs.)	
Augmenting the capital base of Company	5,590.83	
Grand Total	5,590.83	

Source: Monitoring Agency Report dated July 27, 2024

(iii) Reasons for deviation, if any - NIL

11 Comments of monitoring agency, if applicable

N.A.

12 Pricing Data

Issue Price (Rs.): 57  
Designated Stock Exchange: NSE  
Listing Date: 16-Aug-23

Price parameters	At close of listing day (August 16, 2023)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	92.20	86.50	91.85	81.95	98.00	72.40
Nifty 50*	19,465.00	20,103.10	19,443.55	22,326.90	22,526.60	17,312.75
Sector Index	43,946.40	46,231.50	43,891.25	47,124.60	47,440.45	46,827.85

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(1)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(1)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	88.30	105.69	78.82	N.A	N.A	N.A
Nifty 50*	23,519.35	26,216.05	21,884.50	N.A	N.A	N.A
Sector Index	51,564.85	51,839.10	51,335.35	N.A	N.A	N.A

\* Being index of NSE, the designated stock exchange

Source: NSE Website

(1) Pricing data not disclosed as the

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)#	At the end of 3rd FY (March 31, 2026)#
EPS (diluted)	Issuer: 1.62	2.3	3.21	Not Available
	Peer Group:			
	Aavas Financiers Ltd.	54.26	61.93	72.54
	Home First Finance Company India Ltd	25.20	33.67	42.83
	Aptus Value Housing Finance India Ltd	10.08	9.59	28.32
	AU Small Finance Bank Ltd	21.74	22.86	36.61
	Five Star Business Finance Limited	20.49	28.39	15.04
	Industry Avg:	26.35	31.29	39.07
				Not Applicable

P/E	Issuer:	35.19x	35.63x	27.51x	Not Available
	Peer Group:				

	Aavas Financiers Ltd.	28.80x	21.24x	28.77x	Not Available
	Home First Finance Company India Ltd	31.12x	26.67x	23.70x	Not Available
	Aptus Value Housing Finance India Ltd	24.80x	32.20x	18.86x	Not Available
	AU Small Finance Bank Ltd	35.01x	24.74x	19.75x	Not Available
	Five Star Business Finance Limited	32.47x	28.39x	19.62x	Not Available
	<b>Industry Avg:</b>	<b>30.44x</b>	<b>26.65x</b>	<b>22.14x</b>	<b>Not Applicable</b>
RoNW (%)	<b>Issuer:</b>	9.93%	8.53%	10.82%	Not Available
	<b>Peer Group:</b>				
	Aavas Financiers Ltd.	13.14%	13.01%	13.17%	Not Available
	Home First Finance Company India Ltd	12.56%	14.41%	15.15%	Not Available
	Aptus Value Housing Finance India Ltd	15.06%	14.10%	12.36%	Not Available
	AU Small Finance Bank Ltd	13.01%	12.28%	17.01%	Not Available
	Five Star Business Finance Limited	13.91%	16.09%	17.40%	Not Available
	<b>Industry Avg:</b>	<b>13.54%</b>	<b>13.98%</b>	<b>15.02%</b>	<b>Not Applicable</b>
NAV per share based on last balance sheet	<b>Issuer:</b>	19.26	25.87	29.40	Not Available
	<b>Peer Group:</b>				
	Aavas Financiers Ltd.	413.58	476.67	550.93	Not Available
	Home First Finance Company India Ltd	206.48	239.67	279.97	Not Available
	Aptus Value Housing Finance India Ltd	67.05	68.31	228.90	Not Available
	AU Small Finance Bank Ltd	164.64	168.26	214.13	Not Available
	Five Star Business Finance Limited	148.94	177.68	86.37	Not Available
	<b>Industry Avg:</b>	<b>200.14</b>	<b>226.12</b>	<b>272.06</b>	<b>Not Applicable</b>

\*Sourced from Prospectus dated August 8, 2023

Note: Above figures for Aavas Financial Ltd. and Aptus Value Housing Finance India Ltd. are on consolidated basis

# Not available as reporting for the relevant period has not been completed / not available publicly

#### 14 Any other material information

Listing of equity shares of SBFC Finance Limited	8-Aug-23
Approved investment of Rs. 21 Crores in the equity share capital of the wholly owned subsidiary of the Company - SBFC Home Finance Limited ("SHFL")	29-Aug-23
ICRA has re-affirmed the credit rating on the limits of various facilities / instruments of Company - Long term Bank Loan - 3,500 cr. : [ICRA]A+ (Stable); Non-Convertible Debentures ("NCD") : [ICRA] A+ (Stable)	29-Sep-23
Board Approved increase in the Company's borrowing limits from Rs. 6500 crores to Rs. 10,000 crores in accordance with the provisions of Section 180 (1)(c) of the Companies Act, 2013 and also creation of charge on the Company's assets in accordance with the provisions of Section 180 (1)(a), subject to the approval of shareholders of the Company;	27-Oct-23
issue of Non-Convertible Debentures (whether listed or unlisted) and/or Bonds of the Company up to an amount not exceeding Rs. 2000 Crore on a private placement basis subject to the approval of shareholders of the Company	
40,76,250 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	7-Nov-23
Company has received an ISO Certification: 270001:2022 from BSI	30-Jan-24
23,19,479 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	5-Feb-24
BSE Limited ("BSE") vide their communication dated 21st February, 2024, informed the Company to pay fine with respect to certain non-compliance under Regulation 53(2) of the Listing Regulations pertaining to financial year 2022-23. The Company has paid fine to BSE on 20th February, 2024.	21-Feb-24
Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as an Independent Director (Additional) on the Board of the Company and Resignation of Mr. Amol Jain (DIN: 00334710), Director from the directorship of the Company	22-Feb-24
20,15,658 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	21-Mar-24
Company has received requests vide letter dated 17 th July, 2024 from the following promoters of the Company, requesting reclassification from 'Promoter'	17-Jul-24
Upgraded in Ratings from CARE A+ (outlook-Positive) to 'AA-' (outlook-Stable)	18-Jul-24
Resignation of Mr. Jay Mistry (ICSI Membership No. ACS 34264), Company Secretary & Chief Compliance Officer of the Company with effect from the close of business hours on 7th August, 2024.	27-Jul-24
Appointment of Ms. Namrata Sajani (ICSI Membership No. FCS 10030) as Company Secretary & Chief Compliance Officer with effect from 8thAugust, 2024.	27-Jul-24
The Board inter-alia, has considered the request made by the following Promoters of the Company and after analysing, has approved their request as required under Regulation 31A of the Listing Regulations	27-Jul-24
The Exchange has sought clarification from SBFC Finance Ltd on September 24, 2024, with reference to Movement in Volume.	24-Sep-24
Reply with respect to clarification sought by the Exchange on Increase in Volume of shares of the Company.	24-Sep-24
Intimation pertaining to allotment of shares under ESOP scheme.	13-Nov-24
Receipt Of Certificate Of Registration From IRDAI To Act As A "Corporate Agent (Composite)" Under The Insurance Act, 1938	25-Nov-24

Closure of Trading Window	28-Dec-24
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	2-Jan-25
The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for SBFC Holdings Pte Ltd	20-Mar-25
Board Meeting Intimation for Intimation Of Board Meeting Of SBFC Finance Limited And Closure Of Trading Window	26-Mar-25
Shareholder Meeting / Postal Ballot-Outcome of Postal_Ballot	8-Apr-25
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	5-May-25
Key Performance Indicators (KPI) Under The Securities And Exchange Board Of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018	7-May-25
Announcement under Regulation 30 (LODR)-Credit Rating	23-May-25
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	29-May-25
Board Meeting Intimation for Inter-Alia, To Consider Convening Annual General Meeting Of The Company, With Respect To Issuance Of Ncds	30-May-25
Announcement under Regulation 30 (LODR)-Change in Management	6-Jun-25
Mr. Agnivesh Kumar, Head – Operations has been designated as Senior Management Personnel	27-Jun-25
Appointment of M/s Parikh & Associates, Company Secretaries as Secretarial Auditors of the Company	14-Jul-25
Appointment of Mr. Leroy James Langeveld (DIN: 11068486), as NonExecutive Nominee Director of the Company	14-Jul-25
Amendments to SBFC Stock Option Policy I 2018 and Amendments to SBFC Stock Option Policy 2021 – I	14-Jul-25
Issuance of debt securities including but not limited to Non-Convertible Debentures or such other debt securities	14-Jul-25
Company has allotted 4,06,657 equity shares to the employees on exercise of stock options granted to employees	17-Jul-25
Approved the grant of 49,97,000 Stock Options under the SBFC Stock Option Policy 2024 – I	25-Jul-25
Company has allotted 23,09,228 equity shares to the employees on exercise of stock options granted to employees	14-Aug-25
SBFC Finance Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 01/11/2025, inter alia, to consider and approve Update on board meeting for Employee Stock Option Plan	28-Oct-25
Intimation for change in senior management personnel of the Company	1-Nov-25

Source: Stock Exchange filings; For further