

Name of the issue: Puravankara Projects Limited

1 Type of issue (IPO/ FPO) IPP

2 Issue size (Rs cr) 192.17

3 Grade of issue alongwith name of the rating agency Not Applicable

4 Subscription level (number of times) 1.53\*

\* Before Technical Rejections

Source: Post Issue Monitoring Report

5 QIB holding (as a % of total outstanding capital)

Particulars	%age
(i) on allotment (May 28, 2013) <sup>(1)</sup>	20.97%
(ii) at the end of the 1st Quarter immediately after the listing (June 30, 2013)	20.83%
(iii) at the end of 1st FY (March 31, 2014)	20.20%
(iv) at the end of 2nd FY (March 31, 2015)	18.27%
(v) at the end of 3rd FY (March 31, 2016)	20.04%

Source: (1) Post issue shareholding is as per the Basis of Allotment for the IPP and after the Offer for Sale transaction on May 24, 2013

6 Financials of the issuer

(Rs in cr)

Parameters	1st FY (March 31, 2014)	2nd FY (March 31, 2015)	3rd FY (March 31, 2016)
Income from operations	1,310.20	1,677.72	1,567.85
Net Profit for the period	159.98	132.73	66.81
Paid-up equity share capital	118.58	118.58	118.58
Reserves excluding revaluation reserves	2,054.71	2,142.15	2,186.69

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE the "Stock Exchanges")  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2015)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2016)	Frequently traded

**8 Change in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2014)*	Anup S. Shah	Appointment as Non-Executive Independent Director
	Ramachandra Venkatasubba	Appointment as Non-Executive Independent Director
	Pradeep Guha	Appointment as Non-Executive Independent Director
(ii) at the end of 2nd FY (March 31, 2015)	Geetanjali V. Kirloskar	Appointment as Additional Director
(iii) at the end of 3rd FY (March 31, 2016)	Anup S. Shah	Resignation as Independent Director
	Mrs. Geetanjali Vikram Kirloskar	Ceased to be an Independent Director of the Company
	Dr. Suchitra Kaul Misra	Appointed as Additional Director (Non-Executive Independent Woman Director)

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document

(ii) Actual implementation

(iii) Reasons for delay in implementation, if any

Not Applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the Offer Document

**Particulars**

The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges

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*Source: Offer Document dated May 24, 2013*

(ii) Actual Utilisation

(Rs.in cr)		
Particulars	As per Prospectus	Actual utilisation upto June 30, 2013
Net Proceeds from IPP	The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges	

Utilisation	15.39*
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\* Used towards issue expenses

(iii) Reasons for deviation, if any

Not Applicable

#### 11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

#### 12 Price- related data

Issue price (Rs): 81

Price parameters	At close of listing day	At close of 30th calendar day from listing day <sup>(3)</sup>	At close of 90th calendar day from listing day	As at March 31, 2014		
	May 31, 2013	July 1, 2013	August 28, 2013	Closing price	High	Low
Market Price (BSE)	85.85	84.30	60.25	68.25	107.60	50.00
Market Price (NSE)	85.80	83.85	59.90	68.15	117.90	49.50
Index (of the Designated Stock Exchange): BSE <sup>(1)</sup>	19,760.30	19,577.39	17,996.15	22,386.27	22,467.21	17,448.71
Index (of the Designated Stock Exchange): NSE <sup>(2)</sup>	5,985.95	5,834.10	5,285.00	6,704.20	6,730.05	5,118.85
Sectoral Index (BSE- Realty)	1,684.92	1,590.56	1,170.21	1,468.40	2,064.64	1,126.84
Sectoral Index (NSE - Realty)	213.75	202.85	149.55	189.05	263.50	142.85
Price parameters	As at March 31, 2015			As at March 31, 2016		
	Closing price	High	Low	Closing price	High	Low
Market Price (BSE)	62.00	133.90	61.50	46.90	47.20	45.30
Market Price (NSE)	62.05	134.00	61.55	47.40	47.60	45.15
Index (of the Designated Stock Exchange): BSE <sup>(1)</sup>	27,957.49	30,024.74	22,197.51	25,341.86	25,479.62	25,223.22
Index (of the Designated Stock Exchange): NSE <sup>(2)</sup>	8,491.00	9,119.20	6,638.55	7,738.40	7,777.60	7,702.00
Sectoral Index (BSE- Realty)	1,664.51	2,272.74	1,357.49	1,228.35	1,232.58	1,216.14
Sectoral Index (NSE - Realty)	216.15	290.85	173.60	156.55	157.40	154.55

Source: Stock Exchange data

(1) Designated stock exchange not applicable for IPP. Data for S&P BSE Sensex provided

(2) Designated stock exchange not applicable for IPP. Data for CNX NIFTY provided

(3) Pricing data disclosed as of July 1, 2013 since the 30th day was a trading holiday

(4) The high and low prices are the intra day high and low

#### 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Not applicable

#### 14 Any other material information

Particulars	Date
Provident Housing Ltd., wholly owned subsidiary of Puravankara Projects, is set to launch premium affordable housing homes project, Provident Greenpark, in Coimbatore situated at Selvapuram, Off Perum Main Road, Near RS Puram	July 10, 2013
The Board of Puravankara Projects, in its board meeting dated August 6, 2013 accorded approval to a dividend policy whereby 33.33% of the profit after tax of each financial year, subject to business exigencies and general economic outlook, would be eligible amount for dividend distribution and such amount would include dividend distribution tax and other appropriate taxes. This resolution is subject to approval of the shareholders.	August 6, 2013
Puravankara Projects launched a super luxury project in JP Nagar, named Purva Coronation Square located in South Bangalore	August 8, 2013
Puravankara Projects launched a residential project off Sarjapur Road, named Purva Skydale located in South Bangalore with concept 'Maravilloso' homes, based on Spanish habitats	August 9, 2013
Puravankara Projects Ltd has informed exchanges that it is set to launch Rs.350 Crore project 'Maravilloso' Homes off Sarjapur Main Road, Bengaluru	10-Aug-13
Puravankara Projects Ltd has informed exchanges that it has received Platinum award in 'Most Creative' category at 2013 Global Communications Competition sponsored by League of American Communications Professionals (LACP)	18-Nov-13
Puravankara expands real-estate footprint in Coimbatore with project Purva Amaiti	21-Nov-13
Puravankara Projects Ltd has informed exchanges that it has signed a Co-Owners Agreement with Sobha Developers Limited being Arrangement for construction of a Project at Marine Drive in Kochi, Kerala as co-owners	2-May-14
Puravankara Projects Ltd has informed exchanges that it has executed a Conditional Share Purchase Agreement with BMS Realty Pvt. Ltd., Wisley Pte. Ltd., RSJ Developers Pvt. Ltd. and other sellers to sell their entire stake in Keppel Magus Development Pvt. Ltd. comprising 362,600 shares at par value Rs.610 each, aggregating to Rs.32.2 Crore	2-Jul-14
The Board of Directors of the Company approved the Appointment of Mr. Lowell Fernandes, a related party, as the Vice President - Business Development of M/S. Starworth Infrastructure & Construction Ltd. (SICL). The Board of Directors of the Company constituted a Corporate Social Responsibility Committee(CSR Committee) in pursuance to (Section 135 of the Companies Act, 2013), which would recommend the Corporate Social Responsibility Policy (CSR Policy) for the Company.	7-Aug-14
The Board of Directors of the Company constituted a Risk Management Committee	22-Sep-14
Puravankara Projects Ltd has informed exchanges about the launch of project 'The Tree by Provident' in Bengaluru	30-Sep-14
Puravankara Projects Ltd has informed exchanges that it has announced project 'Purva Evoq' at Chennai	20-Oct-14
The Exchange has sought clarification from Puravankara Projects Ltd with respect to the news media report appearing on CNBC TV18 on November 25, 2014 titled "Puravankara initiates talks to buy land from Jaypee Infratech Ltd"	25-Nov-14
Puravankara Projects Ltd has replied stating that "we would like to clarify that neither Puravankara Projects Limited nor any of its Subsidiaries / Associates have been in talks with M/s. Jaypee Infratech Ltd or any other person for purchase of any land in NCR Region. We are only considering Joint Development opportunities at this point."	
Puravankara Projects Ltd has informed exchanges that it has entered into a JV deal for approximately 30 acres land in Pune	26-Nov-14
The Exchange has sought further clarifications from Puravankara Projects Ltd with respect to the disclosure made on November 26, 2014 to the Exchange titled "Puravankara enters into Prime Land Deal in Pune - Land Parcel Earmarked for Joint Prime Residential Development."	27-Nov-14
Puravankara Projects Ltd in response to the Exchange query stated "This is a Joint Development transaction with a Consideration of Rs. 30 crores as refundable security deposit and Parties in the Joint Venture are M/s. Oxford Shelters Private Limited and M/s. Hritik Technologies and Realty Private Limited, part of Ekta World"	
Puravankara Projects Ltd has informed exchanges that ICRA Limited has Re-affirmed the Long-term rating of the Company as [ICRA] BBB, in respect of the various Fund and Non-Fund based Credit Facilities sanctioned to the Company.	11-Dec-14

Puravankara Projects Ltd has informed exchanges that it has entered into a JV deal for approximately 2 acres land in Mumbai	4-Feb-15
Puravankara Projects Ltd has informed exchanges that Mr. Anil Kumar A, Chief Financial Officer, has resigned from the services of the Company. He has been relieved of the services of the Company with effect from the close of working hours on March 20, 2015.	20-Mar-15
Puravankara Projects Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on May 15, 2015, inter alia, has recommended a Dividend of 31.00% on the Paid up Share of Rs. 5.00 (i.e. Rs. 1.55 Per Share), for the Year Ended March 31, 2015, to all the Shareholders, subject to the approval of the same at the Annual General Meeting (AGM) of the Company, to be held at a date to be notified by the Board in due course.	15-May-15
Puravankara Projects Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on May 15, 2015, has taken following decisions: 1. Re-designation of Mr. Ravi Puravankara as the Chairman of the Company. 2. Re-designation of Mr. Ashish Ravi Puravankara as the Managing Director of the Company. 3. Re-designation of Mr. Nani R. Choksey as the Joint Managing Director of the Company. 4. Re-designation of Mr. Jackbastian K. Nazareth as the Chief Development Officer of the Company.	18-May-15
Puravankara Projects Ltd has informed exchanges that it has entered into an agreement to sell its 18 acre property located off Kanakapura Road, Bangalore	1-Jul-15
Puravankara Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 14, 2015, inter alia, has approved the following: 1. Acceptance of Resignation of Mr. Anup S. Shah as Independent Director of the Company : - The Board accepted the resignation as an Independent Director on the Board of the Company, of Mr. Anup S. Shah, submitted on July 21, 2015. 2. Acceptance of resignation of Mr. V. P. Raguram as Company Secretary and Compliance Officer of the Company: The Board accepted the resignation of Mr. V. P. Raguram as a Company Secretary and Compliance Officer of the Company, with effect from August 14, 2015. 3. Appointment of Mr. V. Ravi Kumar Reddy as the Company Secretary & Compliance Officer of the Company: The Board on recommendation of the Nomination and Remuneration Committee of the Company appointed Mr. V Ravi Kumar Reddy as the Company Secretary and Compliance Officer of the Company, with effect from August 14, 2015. 4. Appointment of M/s. JKS & Co.. Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2015-2016: The Board appointed M/s. JKS & Co., Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2015-16. 5. Appointment of Internal Auditors: The Board appointed M/s. Ernst & Young LLP, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2015-16. 6. Appointment of M/s. GNV & Associates as the Cost Auditor of the Company for the Financial Year 2015-2016.	14-Aug-15
Puravankara Projects Ltd has informed BSE that M/s. ICRA Limited (ICRA) has reaffirmed (ICRA) BBB rating for Rs. 1650 Crore long term credit line of the Company including [ICRA] A3+ rating for short term limits (interchangeable). The outlook on the long term rating has been revised from positive to stable.	15-Mar-16
ICRA has also assigned [ICRA BBB] rating for Rs. 500 Crore long term credit line of the Company with a [ICRA]A3+ for short-term limits (interchangeable) for Provident Housing Limited (a 100% and material unlisted subsidiary of the Company).	

For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)