Name of the Issue: Billionbrains Garage Ventures Limited		**Last Updated on:**	**15-Nov-25**

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 66,323.01

**Source: Prospectus*

3 **Grade of issue along with name of the rating agency**

Name NA
Grade NA

4 **Subscription Level (Number of times)** 17.63*

** Figure is prior to rejections and excluding Anchor Allocation*
Source: Basis of Allotment Advertisemenr

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age^
(i) On Allotment **	61.21%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	Not Available
(iii) at the end of 1st FY (March 31, 2026)*	Not Available
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

***Basis of Allotment*
^Holding of institutions category as disclosed to Stock Exchanges
** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2026)*	2nd FY (March 31,2027)*	3rd FY (March 31,2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 **Trading Status**

The equity shares of Brainbees Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2024

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not completed.*
Source: Stock exchange data.

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds in Fiscal 2027
1	Expenditure towards cloud infrastructure	1,525.00	400.00	1,125.00
2	Brand building and performance marketing activities	2,250.00	750.00	1,500.00
3	Investment in one of the Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	400.00	1,650.00
4	Investment in one of theMaterial Subsidiaries, GIT, for funding its MTF business	1,675.00	400.00	1,275.00
5	Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	691.56	1,968.28
	Total Net Proceeds	**10,159.84**	**2,641.56**	**7,518.28**

(1) The cumulative amount to be utilised for funding inorganic growth through unidentified acquisitions and general corporate purposes will not exceed 35% of the Gross Proceeds. The amount to be utilised for each of: (a) funding inorganic growth through unidentified acquisitions; and (b) general corporate purposes will not exceed 25% of the Gross Proceeds.

(ii) Actual utilization NA

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Amount Deployed/Utilized as at 31 March 2026*	Amount Unutilized as at March 31, 2027*
1	Expenditure towards cloud infrastructure	1,525.00	NA	NA
2	Brand building and performance marketing activities	2,250.00	NA	NA
3	Investment in one of the Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	NA	NA
4	Investment in one of the Material Subsidiaries, GIT, for funding its MTF business	1,675.00	NA	NA
5	Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	NA	NA
	Total Net Proceeds	**10,159.84**	NA	NA

(iii) Reasons for deviation, if any NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No Comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No Comments
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	No Comments

*Based on Monitoring agency report dated 31 Dec 2024

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	100.00
Listing Date	12-Nov-25

	At close of listing	Close of 30th calendar day	Close of 90th calendar day	As at the end of the 1st FY after the listing of the issue (31st March, 2026)*

Price parameters	day- November 12, 2025	from listing day (i.e. Dec 11, 2025)	from listing day (i.e. Feb 09, 2026)	Closing price	High	Low
Market Price	155.24	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	25,875.8	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY FINANCIAL SERVICES EX-BANK	31,759.3	Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	**As at the end of the 2nd FY after the listing of the issue (31st March, 2027)***			**As at the end of the 3rd FY after the listing of the issue (31st March, 2028)***		
	Closing price	**High**	**Low**	**Closing price**	**High**	**Low**
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY FINANCIAL SERVICES EX-BANK	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

** Being index of NSE, the designated stock exchange*

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2025*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)*	At the end of 3rd FY (March 31, 2027)*
EPS (Diluted)	**Company**				
	Consolidated	3.19	Not available	Not available	Not available
	Peer Group				
	Angel One Limited	126.82			
	Motilal Oswal Financial Services Limited	41.00			
	360 One WAM Limited	26.08			
	Nuvama Wealth Management Limited	268.54			
	Prudent Corporate Advisory Services Limited	47.25			
	Robinhood Markets, Inc.	129.48			
	Interactive Brokers Group, Inc.1	575.19			
	Nordnet AB (publ)	92.23			
	Industry Average	*163.32*	Not available	Not available	Not available
	Company				
	Consolidated	31.35	Not available	Not available	Not available
	Peer Group				
	Angel One Limited	19.80			
	Motilal Oswal Financial Services Limited	24.88			

P/E	*360 One WAM Limited*	45.20			
	Nuvama Wealth Management Limited	26.85			
	Prudent Corporate Advisory Services Limited	58.92			
	Robinhood Markets, Inc.	86.11			
	Interactive Brokers Group, Inc.1	38.77			
	Nordnet AB (publ)	25.64			
	Industry Average	**40.77**	**Not available**	**Not available**	**Not available**
RoNW	***Company***				
	Consolidated	37.57%	Not available	Not available	Not available
	Peer Group				
	Angel One Limited	20.85%			
	Motilal Oswal Financial Services Limited	22.64%			
	360 One WAM Limited	14.37%			
	Nuvama Wealth Management Limited	28.22%			
	Prudent Corporate Advisory Services Limited	29.30%			
	Robinhood Markets, Inc.	17.70%			
	Interactive Brokers Group, Inc.1	17.64%			
	Nordnet AB (publ)	35.45%			
	Industry Average	*23.27%*	*Not Applicable*	*Not Applicable*	*Not Applicable*
NAV per share	***Company***				
	Consolidated	8.89	Not available	Not available	Not available
	Peer Group				
	Angel One Limited	623.72			
	Motilal Oswal Financial Services Limited	185.24			
	360 One WAM Limited	188.89			
	Nuvama Wealth Management Limited	979.11			
	Prudent Corporate Advisory Services Limited	161.25			
	Robinhood Markets, Inc.	750.95			
	Interactive Brokers Group, Inc.1	3,258.99			
	Nordnet AB (publ)	268.47			

Industry Average	802.08	*Not Applicable*	*Not Applicable*	*Not Applicable*

Notes
** Sourced from Prospectus dated November 7, 2025*

14 Any other material information

Particulars	**Date**

Soure: NSE and BSE website
Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.