



Urban
Company

URBAN COMPANY LIMITED

(formerly UrbanClap Technologies India Limited)



(Please scan the QR code to view the Prospectus)

Our Company was incorporated as "UrbanClap Technologies India Private Limited", a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana situated at New Delhi, India on December 22, 2014. Subsequently, upon conversion of our Company into a public limited company, our name was changed to "UrbanClap Technologies India Limited" pursuant to a resolution passed by our Board dated January 21, 2025 and by our Shareholders on January 31, 2025, and a fresh certificate of incorporation was issued by the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") on February 13, 2025. The name of our Company was changed to "Urban Company Limited" pursuant to a Board resolution dated February 19, 2025 and a special resolution dated March 18, 2025 passed by the Shareholders, consequent upon which, a fresh certificate of incorporation dated April 2, 2025 was issued by the RoC. For details of the change in the registered office of our Company, see "*History and Certain Corporate Matters – Changes in the Registered Office*" beginning on page 266 of the Prospectus dated September 12, 2025 ("**Prospectus**").

Corporate Identity Number: U74140DL2014PLC274413

Registered Office: Unit No. 8, Ground Floor, Rectangle 1, D-4 Saket District Centre, New Delhi 110 017, Delhi, India

Corporate Office: 7th and 8th Floor, Plot No. 183, Rajiv Nagar, Udyog Vihar Phase 1, Sector 20, Gurugram 122 016, Haryana, India

Contact Person: Sonali Singh, Company Secretary and Compliance Officer; Tel: +91 124 405 8254, E-mail: cs@urbancompany.com; Website: www.urbancompany.com

PROMOTERS OF OUR COMPANY: ABHIRAJ SINGH BHAL, RAGHAV CHANDRA AND VARUN KHAITAN

Our Company has filed the Prospectus dated September 12, 2025 with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"), and the trading will commence on Wednesday, September 17, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 184,489,255 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF URBAN COMPANY LIMITED (FORMERLY URBANCLAP TECHNOLOGIES INDIA LIMITED) ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹103 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹102 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹ 19,000 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 45,848,481 EQUITY SHARES AGGREGATING TO ₹ 4,720 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 138,640,774 EQUITY SHARES AGGREGATING TO ₹ 14,280 MILLION (THE "OFFER FOR SALE"), COMPRISING AN OFFER FOR SALE OF 37,864,077 EQUITY SHARES AGGREGATING TO ₹ 3,900 MILLION BY ACCEL INDIA IV (MAURITIUS) LIMITED, 16,796,116 EQUITY SHARES AGGREGATING TO ₹ 1,730 MILLION BY BESSEMER INDIA CAPITAL HOLDINGS II LTD., 33,592,233 EQUITY SHARES AGGREGATING TO ₹ 3,460 MILLION BY ELEVATION CAPITAL V LIMITED (FORMERLY KNOWN AS SAIF PARTNERS INDIA V LIMITED), 29,417,475 EQUITY SHARES AGGREGATING TO ₹ 3,030 MILLION BY INTERNET FUND V PTE. LTD. AND 20,970,873 EQUITY SHARES AGGREGATING TO ₹ 2,160 MILLION BY VYC11 LIMITED (COLLECTIVELY, THE "INVESTOR SELLING SHAREHOLDERS" OR THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE INVESTOR SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER INCLUDED A RESERVATION OF 265,957 EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH, AGGREGATING TO ₹ 25 MILLION (CONSTITUTING TO 0.02% OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 12.85% AND 12.83%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY IN CONSULTATION WITH THE BRLMS, OFFERED A DISCOUNT OF ₹ 9 ON THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

ANCHOR INVESTOR OFFER PRICE: ₹ 103 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH

OFFER PRICE: ₹ 103^A PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH

THE OFFER PRICE IS 103 TIMES THE FACE VALUE OF THE EQUITY SHARES

^A A discount of ₹9 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

RISK TO INVESTORS

For details, refer to the section titled "*Risk Factors*" on page 33 of the Prospectus.

1. **Net losses and negative operating cash flows:** We have generated negative operating cash flows in Fiscals 2024 and 2023. The following table sets forth our net losses and negative operating cash flows for the years/periods indicated:

in ₹ million

	Three months ended June 30,		Fiscals		
	2025	2024	2025	2024	2023
Restated profit/ (loss) before tax	56.35	126.21	285.53	(927.27)	(3,124.42)
Net cash generated from / (used in) operating activities	218.56	100.06	545.58	(855.75)	(2,377.98)

2. **Performance risk:** Our business depends on our ability to provide a satisfactory experience to consumers. The following table sets forth the number of complaints which were received and resolved /settled as at and for the years/ periods indicated:

in million

Particulars	From July 1, 2025 to August 17, 2025	Three months ended June 30,		Fiscals		
		2025	2024	2025	2024	2023
Complaints received	0.19	0.39	0.33	1.06	0.90	0.35
Complaints pending	0.00	0.00	0.00	0.01	0.01	0.01

3. **Competition risk:** We face substantial competition from both traditional offline service providers and online platforms offering similar services and we compete in two-sided markets and must attract both consumers and service professionals to use our platform. We primarily compete on factors including service quality, pricing, brand recognition, consumers' and service professionals' experiences and operational efficiencies.
4. **Service professionals' attrition risk:** Our success significantly depends on our ability to maintain and increase our network of service professionals on our platform. The table below sets forth the number of average monthly active service professionals on our platform for the periods indicated.

in number

	Three months ended June 30,		Fiscals		
	2025	2024	2025	2024	2023
Average monthly active service professionals	54,347	50,992	47,833	46,012	42,523

5. **Future business growth risk:** Our rapid growth has placed significant demands on our operations and systems, and continued expansion may increase these pressures. Inability to manage growth effectively could harm our platform quality, reputation, and financial performance. The following table sets forth our growth:

in number

Particulars	As at June 30,		As at March 31,		
	2025	2024	2025	2024	2023
Annual transacting consumers (in million)	7.02	6.04	6.78	5.75	4.93
Number of service category micro-markets	12,231	12,030	12,515	11,912	9,959
Net Transaction Value (in ₹ million)	10,306.06	8,591.82	32,709.14	25,639.05	20,779.49

6. **Platform circumvention risk:** Consumers and service professionals may circumvent our platform to avoid fees, despite reduced assurance in service quality, support, and accountability. Service professionals may build reputation and clientele through our platform, then transact with consumers outside of our platform.
7. **Limited operating history:** We started our operations in 2014. We have a limited operating history in some business lines, including Native brand products, InstaHelp services and new home services. Our historical growth is not necessarily indicative of future performance.
8. **Brand and reputation risk:** Our business relies on the strength of our brand, including 'Urban Company' (formerly known as 'Urban Clap') and 'Native'. Negative publicity, even if inaccurate or isolated, may harm the size of our network, the engagement, loyalty of consumers, increased regulation and legislative scrutiny.
9. **Operational risks:** We face operational risks from improper actions, errors, or oversights by employees, service professionals, consumers, and third parties, despite our vetting and safety measures. Any such incidents, including fraud, use of counterfeit products, or safety issues, could lead to reputational damage, regulatory scrutiny, financial losses, and adverse effects on our business and operations. Goodwill refunds given to consumers on account of such instances are as given below:

in ₹ million

Particulars	Three months ended June 30,		Fiscals		
	2025	2024	2025	2024	2023
Goodwill refunds granted to consumers	146.37	137.33	373.90	285.08	176.88

10. **Service professional unrest:** Service professionals operating on our platform are 'independent contractors' and not 'employees' under the existing regulatory framework of India. In Fiscal 2024, certain gig-worker unions initiated protests and filed complaints with the regional labor offices against us in several states and cities where we operate, alleging that employer-employee relationships exist between us and service professionals.

11. **Lease obligations risk:** The table below sets forth details of our lease liabilities as of the dates indicated.

in ₹ million

Particulars	As of and for three months ended June 30,		As of and for Fiscals ended March 31,		
	2025	2024	2025	2024	2023
Lease liabilities	1,192.59	1,224.40	1,199.09	1,041.19	1,017.34

Our lease liabilities may increase in the future as we enter into additional leases to support our business growth or as lease rent increase due to market conditions. If our sales do not increase in line with our rent and costs, including setup and interior design costs, our profitability and results of operations could be adversely affected.

12. **Price/Earning (P/E) ratio based on diluted EPS for Financial Year 2025 is 59.39 and 62.42 times at the lower and upper end of the Price Band. P/E ratio of NIFTY 50 as of September 5, 2025 is 21.73.**
13. **Market Capitalisation to Total Revenue from Operations for the Financial Year 2025 at lower end of the price band is 12.32 times and at upper end of the price band is 12.92 times**
14. **Weighted Average Return on Net Worth for Financial Year ended 2025, 2024 and 2023 is 0.40%.**
15. **Average cost of acquisition of Equity Shares for our Promoters and Selling shareholders is as follows:**

Name	Number of Equity Shares of face value ₹ 1 each	Average cost of acquisition per Equity Share held by the Promoter/ Selling Shareholder (on a fully diluted basis) (in ₹)
Promoters		
Abhiraj Singh Bhal	97,762,500	Negligible ^A
Raghav Chandra	97,762,500	Negligible ^A
Varun Khaitan	97,762,500	Negligible ^A
Selling Shareholders		
Accel India IV (Mauritius) Limited	145,619,930	3.77
Bessemer India Capital Holdings II Ltd.	94,706,800	7.14
Elevation Capital V Limited (formerly known as SAIF Partners India V Limited)	158,988,090	5.39
Internet Fund V Pte. Ltd.	29,417,475	74.41
VYC11 Limited	134,554,410	20.40

^A As certified by J.C. Bhalla & Co., Chartered Accountants (FRN: 001111N), by way of their certificate dated September 12, 2025.

^A Negligible denotes less than or equal to ₹ 0.01.

16. **Weighted Average Cost of Acquisition for all Equity Shares transacted in 1 year, 18 months and 3 years immediately preceding the Prospectus.**

Period	No. of Equity Shares of face value of ₹ 1 each, acquired	Weighted average cost of acquisition (in ₹) ^{#@}	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹) [*]
Last one year	198,550,045	96.79	1.06	Nil - 103.23
Last 18 months	252,385,045	93.78	1.10	Nil - 103.23
Last three years	253,047,545	93.80	1.10	Nil - 141.60

^AAs certified by J.C. Bhalla & Co., Chartered Accountants (FRN: 001111N), by way of their certificate dated September 12, 2025.

[#]Acquisition price of Equity Shares acquired pursuant to gifts is Nil. The bonus shares allotted on February 13, 2025 and the Equity Shares acquired pursuant to exercise of ESOP Scheme and on conversion of CCPS has not been considered as a separate transaction and is adjusted to give its impact in the above table.

[@]On August 24, 2025, all outstanding CCPS were converted into equity shares pursuant to resolution passed by our Board of Directors dated August 24, 2025, in accordance with the terms of issue. Our Company has not considered the same as a separate transaction in the above table.

17. **The 4 BRLMs associated with the issue have handled 74 public issues in the past three years out of which 18 issues closed below the issue price on listing date:**

Name of the BRLMs	Total Issues	Total Issues closed below Issues IPO Price on listing date
Kotak Mahindra Capital Company Limited	15	1
Morgan Stanley India Company Private Limited	1	-
Goldman Sachs (India) Securities Private Limited	-	-
JM Financial Limited	36	11
Common Issues handled by the BRLMs	22	6
Total	74	18

...continued from previous page.

BID/OFFER PERIOD
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, SEPTEMBER 9, 2025
BID/OFFER OPENED ON WEDNESDAY, SEPTEMBER 10, 2025
BID/OFFER CLOSED ON FRIDAY, SEPTEMBER 12, 2025

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “**SCRR**”) read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and is in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein in accordance with Regulation 32(2) of the SEBI ICDR Regulations not less than 75% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“**QIBs**”) (the “**QIB Portion**”), provided that our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis (the “**Anchor Investor Portion**”), out of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (“**Net QIB Portion**”). Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion has been added to the remaining QIB Portion for proportionate allocation to QIBs. If at least 75% of the Net Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, not more than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Bidders (“**NIBs**”) (the “**Non-Institutional Portion**”) out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹ 200,000 and up to ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 10% of the Net Offer was made available for allocation to Retail Individual Bidders (“**RIBs**”) (the “**Retail Individual Portion**”) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, were required to mandatorily utilise the Application Supported by Blocked Amount (“**ASBA**”) process, providing details of their respective bank accounts (including UPI ID (defined hereinafter) in case of RIBs) in which the Bid Amount was blocked by the SCSBs, to participate in the Offer. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see “**Offer Procedure**” beginning on page 486 of the Prospectus. The Bidding for Anchor Investors opened and closed on Tuesday, September 9, 2025. The Company received 59 applications from 43 Anchor Investors for 9,11,45,985 Equity Shares. The Anchor Investor Offer Price was finalized at ₹103 per Equity Share. A total of 8,29,00,485 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 8,53,87,49,955.00.

The Offer received 45,23,567 applications for 11,15,94,76,080 Equity Shares (including applications from Anchor Investors and prior to rejections considering only valid bids) resulting in 60.49 times subscription. The details of the applications received in the Offer from various categories (including Anchor Investors) are as under (before rejections):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED*	NO. OF EQUITY SHARES APPLIED	NO. OF EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Eligible Employees	39,453	10,291,810	265,957	38.70	966,940,330.00
B	Qualified Institutional Investors (excluding Anchors Investors)	282	8,122,137,880	55,266,990	146.96	836,580,201,640.00
C	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	260,870	558,418,635	9,211,165	60.62	57,515,250,500.00
D	Non-Institutional Investors - Above ₹1.00 million	157,009	1,611,323,085	18,422,329	87.47	165,965,912,790.00
E	Retail Individual Investors	4,065,894	766,158,685	18,422,329	41.59	78,916,869,150.00
F	Anchor Investors	59	9,11,45,985	8,29,00,485	1.10	9,38,80,36,455.00
TOTAL		45,23,567	11,15,94,76,080	18,44,89,255	60.49	11,49,33,32,10,865.00

*This includes 21,594 applications for 40,38,975 Equity Shares from Retail Individual Investors which were not in bid book but excludes bids (UPI Mandates) not accepted by investors.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

SR. NO.	BID PRICE	NO. OF EQUITY SHARES	% TO TOTAL	CUMULATIVE TOTAL	CUMULATIVE % OF TOTAL
1	98	2,519,810	0.02	2,519,810	0.02
2	99	681,500	0.01	3,201,310	0.03
3	100	2,004,190	0.02	5,205,500	0.05
4	101	1,968,085	0.02	7,173,585	0.06
5	102	2,248,950	0.02	9,422,535	0.08
6	103	10,486,232,380	93.53	10,495,654,915	93.61
7	CUT-OFF	715,888,635	6.39	11,211,543,550	100.00
	TOTAL	11,211,543,550	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Monday, September 15, 2025.

A. Allotment to Eligible Employees (UP TO RS.200000/-) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price ₹103 per Equity share (Net of Employee Discount i.e. ₹9 per equity share), was finalized in consultation with the NSE. This category has been subscribed to the extent of 3.09 times. The total number of Equity Shares Allotted in this category is 2,65,957 Equity Shares to 607 successful Eligible Employees. The category-wise details of the Basis of Allotment are as under: (Sample)

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER APPLICANT	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED	
1	145	154	25.37	22,330	4.25	145	78:154	11,310	
2	290	92	15.16	26,680	5.07	147	1:1	13,524	
3	435	54	8.90	23,490	4.47	220	1:1	11,880	
4	580	43	7.08	24,940	4.74	293	1:1	12,599	
5	725	24	3.95	17,400	3.31	367	1:1	8,808	
6	870	8	1.32	6,960	1.32	440	1:1	3,520	
7	1015	33	5.44	33,495	6.37	513	1:1	16,929	
8	1160	17	2.80	19,720	3.75	587	1:1	9,979	
9	1305	6	0.99	7,830	1.49	660	1:1	3,960	
10	1450	16	2.64	23,200	4.41	733	1:1	11,728	
11	1595	7	1.15	11,165	2.12	807	1:1	5,649	
12	1740	3	0.49	5,220	0.99	880	1:1	2,640	
13	1885	7	1.15	13,195	2.51	953	1:1	6,671	
14	2030	8	1.32	16,240	3.09	1026	1:1	8,208	
15	2175	20	3.29	40,600	7.72	1026	1:1	20,520	
16	2320	2	0.33	4,060	0.77	1026	1:1	2,052	
17	2465	5	0.82	10,150	1.93	1026	1:1	5,130	
18	2610	3	0.49	6,090	1.16	1026	1:1	3,078	
19	2755	1	0.16	2,030	0.39	1026	1:1	1,026	
20	2900	5	0.82	10,150	1.93	1026	1:1	5,130	
21	3045	1	0.16	2,030	0.39	1026	1:1	1,026	
22	3190	3	0.49	6,090	1.16	1026	1:1	3,078	
23	3335	1	0.16	2,030	0.39	1026	1:1	1,026	
24	3480	1	0.16	2,030	0.39	1026	1:1	1,026	
25	3625	1	0.16	2,030	0.39	1026	1:1	1,026	
26	3770	1	0.16	2,030	0.39	1026	1:1	1,026	
27	3915	1	0.16	2,030	0.39	1026	1:1	1,026	
28	4205	3	0.49	6,090	1.16	1026	1:1	3,078	
29	4350	8	1.32	16,240	3.09	1026	1:1	8,208	
30	4640	2	0.33	4,060	0.77	1026	1:1	2,052	
31	4785	8	1.32	16,240	3.09	1026	1:1	8,208	
32	4930	1	0.16	2,030	0.39	1026	1:1	1,026	
33	5075	1	0.16	2,030	0.39	1026	1:1	1,026	
34	5220	67	11.04	136,010	25.86	1026	1:1	68,742	
35	0	All applicants from Serial no 14 to 34 for Additional 1(one) share					1	42:143	42
	TOTAL	607	100.00	525,915	100.00			265,957	

B. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs (excluding Anchor Investors), who have Bid at the Offer Price of ₹ 103 per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 146.96 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of Net QIB Portion available i.e. 27,63,350 Equity Shares and other QIBs including Mutual Funds were Allotted the remaining available Equity Shares i.e. 5,25,03,640 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the Net QIB Portion is 55,266,990 Equity Shares, which were allotted to 281 successful QIB Bidders. The category- wise details of the Basis of Allotment are as under.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	16,763,474	6,394,536	4,165,327	7,137,942	4,100,016	16,705,695	-	55,266,990

C. Allotment to Non-Institutional Investors (More than ₹ 200,000 and up to ₹ 1,000,000) (after rejections)

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 200,000 and up to ₹ 1,000,000), who have bid at the Offer Price of ₹ 103 per Equity Share was finalized in consultation with NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding (More than ₹ 200,000 and up to ₹ 1,000,000) has been subscribed to the extent of 59.38 times (after rejections). The total number of Equity Shares Allotted in this category is 92,11,165 Equity Shares to 4,537 successful Non- Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample)

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	2,030	239807	93.76	486,808,210	89.01	2,030	11:620	8,635,620
2	2,175	3918	1.53	8,521,650	1.56	2,033	70:3918	142,310
3	3,045	541	0.21	1,647,345	0.30	2,033	10:541	20,330
4	3,770	165	0.06	622,050	0.11	2,033	3:165	6,099
5	4,350	475	0.19	2,066,250	0.38	2,033	8:475	16,264
6	4,495	67	0.03	301,165	0.06	2,033	1:67	2,033
7	4,640	102	0.04	473,280	0.09	2,033	2:102	4,066
8	9,425	55	0.02	518,375	0.09	2,033	1:55	2,033
9	6,235	17	0.01	105,995	0.02	2,033	0:17	0

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED	
10	7,105	11	0.00	78,155	0.01	2,033	0:11	0	
11	7,395	24	0.01	177,480	0.03	2,033	0:24	0	
12	7,540	17	0.01	128,180	0.02	2,033	0:17	0	
13	8,845	27	0.01	238,815	0.04	2,033	0:27	0	
14	8,990	12	0.00	107,880	0.02	2,033	0:12	0	
15	9,135	15	0.01	137,025	0.03	2,033	0:15	0	
16	9,280	12	0.00	111,360	0.02	2,033	0:12	0	
17	0	All applicants from Serial no 37 to 53 for 1 (one) lot of 2033 shares					2,033	3:281	6,099
18	0	283 Allottees from Serial no 2 to 54 Additional 1(one) share					1	19:26	206
	TOTAL	255765	100.00	546922310	100.00			9211165	

D. Allotment to Non-Institutional Investors (More than ₹ 1,000,000) (After rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 1,000,000), who have bid at the Offer Price of ₹ 103 Equity Share was finalized in consultation with the NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding above ₹ 1,000,000 has been subscribed to the extent of 86.59 times (after rejections). The total number of Equity Shares Allotted in this category is 18,422,329 Equity Shares to 9,075 successful applicants Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample)

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% TO TOTAL	NO. OF EQUITY SHARES ALLOTTED PER APPLICANT	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED	
1	9,715	147633	94.92	1,434,254,595	89.91	2,030	29:497	17,486,420	
2	9,860	2293	1.47	22,608,980	1.42	2,030	1:17	272,020	
3	10,005	777	0.50	7,773,885	0.49	2,030	45:777	91,350	
4	10,875	120	0.08	1,305,000	0.08	2,030	7:120	14,210	
5	11,020	69	0.04	760,380	0.05	2,030	4:69	8,120	
6	11,165	247	0.16	2,757,755	0.17	2,030	14:247	28,420	
7	19,430	130	0.08	2,525,900	0.16	2,030	8:130	16,240	
8	19,575	17	0.01	332,775	0.02	2,030	1:17	2,030	
9	22,185	14	0.01	310,590	0.02	2,030	1:14	2,030	
10	22,620	10	0.01	226,200	0.01	2,030	1:10	2,030	
11	21,170	1	0.00	21,170	0.00	2,030	0:1	0	
12	21,460	4	0.00	85,840	0.01	2,030	0:4	0	
13	21,605	1	0.00	21,605	0.00	2,030	0:1	0	
14	26,825	1	0.00	26,825	0.00	2,030	0:1	0	
15	28,565	1	0.00	28,565	0.00	2,030	0:1	0	
16	36,250	8	0.01	290,000	0.02	2,030	0:8	0	
17	48,140	1	0.00	48,140	0.00	2,030	0:1	0	
18	49,590	1	0.00	49,590	0.00	2,030	0:1	0	
19	49,880	1	0.00	49,880	0.00	2,030	0:1	0	
20	51,475	1	0.00	51,475	0.00	2,030	0:1	0	
21	51,910	1	0.00	51,910	0.00	2,030	0:1	0	
22	55,970	1	0.00	55,970	0.00	2,030	0:1	0	
23	60,175	3	0.00	180,525	0.01	2,030	0:3	0	
24	60,755	1	0.00	60,755	0.00	2,030	0:1	0	
25	145,580	3	0.00	436,740	0.03	2,030	0:3	0	
26	145,725	1	0.00	145,725	0.01	2,030	0:1	0	
27	213,150	1	0.00	213,150	0.01	2,030	0:1	0	
28	249,400	1	0.00	249,400	0.02	2,030	0:1	0	
29	276,660	1	0.00	276,660	0.02	2,030	0:1	0	
30	485,025	1	0.00	485,025	0.03	2,030	0:1	0	
31	1,015,000	1	0.00	1,015,000	0.06	2,030	0:1	0	
32	23,786,380	1	0.00	23,786,380	1.49	2,030	0:1	0	
33	0	All applicants from Serial no 65 to 304 for 1 (one) lot of 2030 shares					2,030	28:542	56,840
34	0	9075 Allottees from Serial no 1 to 305 Additional 1(one) share					1	79:9075	79
	TOTAL	155541	100.00	1595192850	100.00			18422329	