



# MAJESCO LIMITED

**Registered Office:** MNDC, MBP-P-136, Mahape, Navi Mumbai - 400 710, Maharashtra, India

**Corporate Identification Number (CIN):** L72300MH2013PLC244874

**Phone:** +91 22 6150 1800; **Email:** investors.grievances@majesco.com **Website:** www.majescoldtd.in

**Company Secretary and Compliance Officer:** Ms. Varika Rastogi

**CASH OFFER FOR BUYBACK OF UP TO 74,70,540 (SEVENTY FOUR LAKH SEVENTY THOUSAND FIVE HUNDRED AND FORTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 5 EACH, FROM ALL THE EXISTING SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON THE RECORD DATE i.e. FRIDAY, NOVEMBER 13, 2020 ON A PROPORTIONATE BASIS, THROUGH THE "TENDER OFFER" PROCESS AT A PRICE OF ₹ 845/- (RUPEES EIGHT HUNDRED AND FORTY FIVE ONLY) PER EQUITY SHARE FOR AN AGGREGATE AMOUNT OF UP TO ₹ 631,26,06,300/- (RUPEES SIX HUNDRED THIRTY ONE CRORE TWENTY SIX LAKH SIX THOUSAND THREE HUNDRED ONLY) (EXCLUDING TRANSACTION COSTS).**

Unless otherwise defined, the capitalised terms used but not defined in this advertisement shall have the meaning assigned to such terms in the Letter of Offer.

This advertisement ("Advertisement") is being issued by the Company pursuant to and in compliance with the circular issued by SEBI vide circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 read with SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 (the "COVID-19 Relaxation Circulars"). This Advertisement is in continuation of and is to be read together with: (a) the Public Announcement dated Monday, November 02, 2020 published on Tuesday, November 03, 2020 in Business Standard (English, all editions), Business Standard (Hindi, all editions) and Navshakti (Marathi, Mumbai edition); (collectively, "Newspapers"); (b) the Corrigendum dated Tuesday, November 3, 2020 published on Wednesday, November 4, 2020 in the Newspapers and (c) the Letter of Offer dated November 20, 2020.

## 1. COMPLETION OF DISPATCH

In terms of the COVID-19 Relaxation Circulars and considering the challenges posed by the Covid-19 pandemic, the Letter of Offer along with Tender Form has been dispatched by e-mail to Eligible Shareholders whose names appear on the register of members of the Company, or who are beneficial owners of Equity Shares as per the records of Depositories, on the Record Date and who have their e-mail IDs registered with the Company.

## 2. AVAILABILITY OF LETTER OF OFFER AND TENDER FORM

The Letter of Offer and the Tender Form will be made available on the websites of the Company at www.majescoldtd.in, the Stock Exchanges at www.bseindia.com and www.nseindia.com, the Registrar to the Buyback at www.kfintech.com and the Manager to the Buyback at www.investmentbank.kotak.com, in accordance with COVID-19 Relaxation Circulars. Eligible Shareholders who have not registered their email ids with the depositories/ the Company, and who want to know their entitlement can do so by accessing the website of the Registrar to the Buyback at https://www.kfintech.com/. In case of non-receipt of the Letter of Offer and the Tender Form, please refer to the procedure as mentioned in paragraph 20.22 of the Letter of Offer.

## 3. BRIEF SCHEDULE OF ACTIVITIES

Activity	Date	Day
Buyback Opening Date	November 27, 2020	Friday
Buyback Closing Date	December 11, 2020	Friday
Last date of receipt of completed tender form and other specified documents including Physical Share certificates (if and as applicable) by the Registrar	December 14, 2020	Monday
Last date of verification by the Registrar to the Buyback	December 21, 2020	Monday
Last date for providing Acceptance/non-Acceptance to the Stock Exchanges by the Registrar to the Buyback	December 21, 2020	Monday
Last date for settlement of bids on the Stock Exchanges	December 22, 2020	Tuesday
Last date for dispatch of share certificate(s) by RTA/ return of unaccepted Demat Shares by Stock Exchanges to Eligible Shareholder/Stock Broker	December 22, 2020	Tuesday
Last date for payment of consideration to Eligible Shareholders who participated in the Buyback	December 22, 2020	Tuesday
Last date for extinguishment of Equity Shares	December 29, 2020	Tuesday

Note: Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.

## 4. CONTACT DETAILS

The Eligible Shareholders may also contact the following for receiving the Letter of Offer and the Tender Forms in electronic form:

Majesco Limited	KotakMahindraCapitalCompanyLimited	KFin Technologies Pvt. Ltd.
<b>Registered Office:</b> MNDC, MBP-P-136, Mahape, Navi Mumbai - 400 710, Maharashtra, India	<b>Address:</b> 27BKC, 1 <sup>st</sup> Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	<b>Address:</b> Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032 Telangana, India.
<b>Phone:</b> +91 022 61501800	<b>Phone:</b> +91-22-4336-0128	<b>Phone:</b> +91 40 6716 2222 / 1800 345 4001
<b>Email:</b> investors.grievances@majesco.com;	<b>Fax:</b> +91-22-6713-2447	<b>Fax:</b> +91 40 2343 1551
<b>Website:</b> www.majescoldtd.in	<b>Email:</b> majesco.buyback@kotak.com	<b>Email:</b> majesco.buyback@kfintech.com
<b>Contact Person:</b> Ms. Varika Rastogi, Company Secretary and Compliance Officer	<b>Website:</b> www.investmentbank.kotak.com	<b>Website:</b> https://www.kfintech.com/
	<b>Contact Person:</b> Mr. Ganesh Rane	<b>Contact Person:</b> M Murali Krishna

## 5. OTHER INFORMATION

- The information contained in this Advertisement is in accordance with the COVID-19 Relaxation Circulars.
- The Offer will be implemented through stock exchange mechanism made available by BSE and NSE. Details relating to the procedure for tendering the Equity Shares are more particularly set out in the Letter of Offer.
- The Advertisement will also be available on the websites of the Company (www.majescoldtd.in), the Registrar to the Buyback (www.kfintech.com), the Stock Exchanges i.e. NSE (www.nseindia.com), BSE (www.bseindia.com) and the Manager to the Buyback (www.investmentbank.kotak.com).

## 6. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.

**For and behalf of the Board of Directors of Majesco Limited**

Sd/-	Sd/-	Sd/-
<b>Farid Kazani</b> Managing Director DIN: 06914620	<b>Radhakrishnan Sundar</b> Executive Director DIN: 00533952	<b>Varika Rastogi</b> Company Secretary M No.: F7864

**Date :** November 21, 2020

**Place:** Mumbai