

S. No.	Name of the issue: Public Issue of Tax Free Bonds of Power Finance Corporation Limited (Tranche-1) Issue Opening Date: December 14, 2012																											
1	<b>Type Of Issue:</b> Public issue by Power Finance Corporation Limited of tax free bonds of face value of Rs. 1,000.00 each, in the nature of secured, redeemable, non-convertible debentures having benefits under section 10(15)(iv)(h) of the Income Tax Act, aggregating up to Rs. 1,000.00 crores with an option to retain oversubscription of upto the Shelf Limit (i.e. Rs. 4,590.00 crore).																											
2	<b>Issue size (Rs. crore):</b> Public Issue of tax free bonds, aggregating up to Rs. 1,000.00 crores with an option to retain oversubscription of upto the Shelf Limit (i.e. Rs. 4,590.00 crore). Amount allotted in the issue is Rs. 699.75 cr <i>Source: Final Post Issue Monitoring Report dated January 14, 2013</i>																											
3	<b>Rating of instrument alongwith name of the rating agency</b> (i) as disclosed in the offer document: CRISIL AAA/Stable by CRISIL and [ICRA]AAA by ICRA (ii) at the end of FY2013: CRISIL AAA/Stable by CRISIL and [ICRA]AAA by ICRA (iii) at the end of FY2014: CRISIL AAA/Stable by CRISIL and [ICRA]AAA by ICRA (iv) at the end of FY2015: NA <sup>#</sup> <i># Ratings not disclosed as reporting for the relevant fiscal year has not been completed</i>																											
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b> Yes. (source: Form 10 filing)																											
5	<b>Subscription level (number of times)<sup>*</sup>:</b> 0.71 times base issue size and 0.15 times the total issue size i.e. the Shelf Limit; there was no minimum subscription for the Issue <i>* Net of cheque returns and before technical rejections Source: Final Post Issue Monitoring Report dated January 14, 2013</i>																											
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b> <table><tr><th colspan="4">(In Rs. crores)</th></tr><tr><th>Parameters</th><th>1st FY: FY 2013</th><th>2nd FY: FY 2014</th><th>3rd FY: FY 2015<sup>*</sup></th></tr><tr><td>Income from operations</td><td>17,256.87</td><td>21,614.53</td><td>NA</td></tr><tr><td>Net Profit for the period</td><td>4,437.74</td><td>5,461.84</td><td>NA</td></tr><tr><td>Paid-up equity share capital</td><td>1,320.02</td><td>1,320.04</td><td>NA</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>22,837.67</td><td>26,202.23</td><td>NA</td></tr></table> <i>* Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>				(In Rs. crores)				Parameters	1st FY: FY 2013	2nd FY: FY 2014	3rd FY: FY 2015 <sup>*</sup>	Income from operations	17,256.87	21,614.53	NA	Net Profit for the period	4,437.74	5,461.84	NA	Paid-up equity share capital	1,320.02	1,320.04	NA	Reserves excluding revaluation reserves	22,837.67	26,202.23	NA
(In Rs. crores)																												
Parameters	1st FY: FY 2013	2nd FY: FY 2014	3rd FY: FY 2015 <sup>*</sup>																									
Income from operations	17,256.87	21,614.53	NA																									
Net Profit for the period	4,437.74	5,461.84	NA																									
Paid-up equity share capital	1,320.02	1,320.04	NA																									
Reserves excluding revaluation reserves	22,837.67	26,202.23	NA																									
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b> (i) at the end of FY 2013: Listed and traded on BSE (ii) at the end of FY 2014: Listed and traded on BSE (iii) at the end of FY 2015: NA <sup>#</sup> <i># Trading status not disclosed as reporting for the relevant fiscal year has not been completed</i>																											
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b> <table><tr><td>(i) at the end of FY 2013:</td><td>Shri P. Murali Mohana Rao Prof R. H. Dholakia Shri. J. N. Prasana Kumar Shri. S.C.Gupta</td><td>Ceased to be director Ceased to be director Appointed Ceased to be director</td></tr><tr><td>(ii) at the end of FY 2014:</td><td>Shri Vijay Mohan Kaul Shri. Yogesh Chand Garg Shri. Satnam Singh Shri. M. K Goel Shri. Ajit Prasad Shri. Krishna Mohan Sahni</td><td>Appointed Appointed Ceased to be director Additional charge of CMD Ceased to be director Ceased to be director</td></tr><tr><td>(iii) at the end of FY 2015<sup>*</sup>:</td><td>Shri. M. K Goel</td><td>Appointed</td></tr></table> <i>*As on the last updated date</i>				(i) at the end of FY 2013:	Shri P. Murali Mohana Rao Prof R. H. Dholakia Shri. J. N. Prasana Kumar Shri. S.C.Gupta	Ceased to be director Ceased to be director Appointed Ceased to be director	(ii) at the end of FY 2014:	Shri Vijay Mohan Kaul Shri. Yogesh Chand Garg Shri. Satnam Singh Shri. M. K Goel Shri. Ajit Prasad Shri. Krishna Mohan Sahni	Appointed Appointed Ceased to be director Additional charge of CMD Ceased to be director Ceased to be director	(iii) at the end of FY 2015 <sup>*</sup> :	Shri. M. K Goel	Appointed															
(i) at the end of FY 2013:	Shri P. Murali Mohana Rao Prof R. H. Dholakia Shri. J. N. Prasana Kumar Shri. S.C.Gupta	Ceased to be director Ceased to be director Appointed Ceased to be director																										
(ii) at the end of FY 2014:	Shri Vijay Mohan Kaul Shri. Yogesh Chand Garg Shri. Satnam Singh Shri. M. K Goel Shri. Ajit Prasad Shri. Krishna Mohan Sahni	Appointed Appointed Ceased to be director Additional charge of CMD Ceased to be director Ceased to be director																										
(iii) at the end of FY 2015 <sup>*</sup> :	Shri. M. K Goel	Appointed																										
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b> (i) as disclosed in the offer document: The funds proposed to be raised through the Issue shall be utilized towards lending purposes, debt servicing and working capital requirements, subject to the terms and conditions of the CBDT Notification (ii) Actual utilization: The funds has been utilized towards lending purposes, debt servicing and working capital requirements, subject to the terms and conditions of the CBDT Notification (iii) Reasons for deviation, if any: NA																											
10	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)</b> (i) Disclosures in the offer document on terms of issue: No delay or default (ii) Delay in payment from the due date: No (iii) Reasons for delay/ non-payment, if any: NA.																											

Details	Date
With reference to the News item appearing in a leading financial daily titled "PFC aims to buy stake in bank ahead, says CMD" Power Finance Corporation Ltd has clarified that the Company has not decided to take any stake in Banks so far. The company is only exploring the possibility of taking a stake in Banks and as and when any decision in this regard would be taken by the Board, the Company will inform to exchange about the same.	4-Feb-13
Board of Directors at its meeting held on February 11, 2013, have allotted 2,497 equity shares of Rs. 10/- each of the Company to the Employees upon exercise of stock options under the Company's Employee Stock Option Scheme i.e. PFC ESOP 2010 Scheme. On allotment, the equity share capital of the Company stands increased to Rs. 13,20,01,50,110 consisting of 1,32,00,15,011 equity shares of Rs. 10 each.	11-Feb-13
Shri Manohar Balwani has taken over charge of Company Secretary & Compliance Officer of the Company in place of Shri Arun Kumar Shrivastav.	15-Apr-13
Board of Directors in its meeting held on July 15, 2013 have allotted 21,820 equity shares of Rs. 10/- each of the Company to the Employees upon exercise of stock options under the Company's Employee Stock Option Scheme i.e. PFC ESOP 2010 Scheme. On allotment, the equity share capital of the Company stands increased to Rs. 13,20,03,68,310 consisting of 1,32,00,36,831 equity shares of face value Rs. 10 each	17-Jul-13
The Comptroller and Auditor General of India vide letter dated July 29, 2013 has appointed M/s. N. K. Bhargava & Co., Chartered Accountants and M/s. K. B. Chandna & Co., Chartered Accountants as Joint Statutory Auditors of the Company for the Financial Year 2013-14 under Section 619(2) of the Companies Act, 1956. The same has been accepted by M/s. N. K. Bhargava & Co., Chartered Accountants and M/s. K. B. Chandna & Co., Chartered Accountants vide their letters dated August 12, 2013.	29-Aug-13
Pursuant to Order dated September 13, 2013 of Ministry of Power, Govt. of India, Shri M. K. Goel, Director (Commercial), PFC has assumed the additional charge of CMD, PFC vice Shri Satnam Singh with immediate effect i.e. September 13, 2013.	17-Sep-13
The public issue of PFC's Tax Free Bonds 2013-14 was earlier scheduled to close on Nov 11, 2013. It has been decided by the Company to pre close the issue today i.e. on November 05, 2013.	5-Nov-13
The Board of Directors of the Company at its meeting held on November 08, 2013, has allotted 3,141 equity shares under the ESOP Scheme of the Company to the eligible employees	14-Nov-13
PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has transferred on November 13, 2013, its wholly owned subsidiary namely "Patran Transmission Company Limited", incorporated for development of Independent Transmission System for Patran 400 kV S/S to "Techno Electric and Engineering Company Limited", successful bidder selected through "Tariff based Competitive Bidding Guidelines for Transmission services" issued by Ministry of Power, Government of India.	18-Nov-13
Two wholly owned subsidiaries have been incorporated - Cheyyur Infra Limited (incorporated on January 21, 2014) and Odisha Infrapower Limited (incorporated on January 23, 2014)	30-Jan-14
PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has transferred on March 12, 2014, its wholly owned subsidiary namely "RAPP Transmission Company Limited", incorporated for development of Transmission System for Part ATS of RAPP U-7&8 in Rajasthan to "Sterlite Grid Limited", successful bidder selected through "Tariff based Competitive Bidding Guidelines for Transmission services" issued by Ministry of Power, Government of India.	18-Mar-14
The Board of Directors of the Company at its meeting held on March 27, 2014 have allotted 732 equity shares of Rs. 10/- each of the Company to the Employees upon exercise of stock options under the Company's Employee Stock Option Scheme i.e. PFC ESOP 2010 Scheme. On allotment, the equity share capital of the Company stands increased to Rs. 13,20,04,07,040/- consisting of 1,32,00,40,704 equity shares of Rs. 10 each	28-Mar-14
The Board of Directors of the Company at its meeting held on May 02, 2014, has approved the following : 1. Conduct of Postal Ballot seeking approval of the shareholders on the following proposals (a) Raising of resources through private placement of non-convertible debentures pursuant to the provisions of Section 42 of the Companies Act, 2013 read with rule 14(2) of Companies (Prospectus and allotment of securities) rules, 2014. (b) Enhancement of the borrowing power for the purpose of business of the company pursuant to The provisions of Section 180 (1) (c) of the Companies Act, 2013 read with the applicable rules. (c) Authorization to the Board of Directors for mortgaging and/or creating charge on the assets of the company for securing borrowings for the purpose of the company pursuant to the provisions of Section 180 (1) (a) of the Companies Act. 2013 read with the applicable rules. . 2. Fixation of May 09, 2014 as the cut-off date for reckoning voting rights of the shareholders.	2-May-14
Postal ballot notice sent seeking the consent of its members through postal ballot for the following special business: 1. Raising of resources through private placement of non-convertible debentures. 2. Enhancement of the borrowing power for the purpose of business of the company. 3. Authorization to the Board of Directors for mortgaging and/or creating charge on the assets of the company for securing borrowings for the purpose of the company.	21-May-14
Shareholders consented through postal ballot to: 1. Raising of resources through private placement of non-convertible debentures. 2. Enhancement of the borrowing power for the purpose of business of the company. 3. Authorization to the Board of Directors for mortgaging and/or creating charge on the assets of the company for securing borrowings for the purpose of the company.	20-Jun-14
Shareholders approved the following at the 28th AGM: - new AoA containing changes in conformity with the Companies Act, 2013 - fund raise of upto Rs. 55,000 cr through issue of bonds/ debentures/ notes/ debt securities on private placement basis	26-Sep-14
Securities and Exchange Board of India has granted a certificate of registration as a Debenture Trustee to PFC Capital Advisory Services Limited, a wholly owned subsidiary of Power Finance Corporation Limited (PFC).	22-Dec-14
Clarification from Power Finance Corporation Ltd with respect to news article appearing in Business Line on December 19, 2014 titled "PFC to extend Rs.1112-cr loan to AP power sector" Power Finance Corporation Ltd replied stating "We would like to inform you that Power Finance Corporation Ltd. (PFC) is a govt. of India enterprise under the administrative control of Ministry of Power, GoI and is categorized as NBFC catering to the funding needs of power sector.As on 31/3/2014 PFC has a cumulative sanctions of Rs 4,57,315 Crores and had loan assets worth Rs 1,89,231 Crores. The Board of Directors of Power Finance Corporation Ltd. in its meeting held on 16/12/2014 had inter alia approved proposal to sanction transitional loan of Rs. 600 crs to Southern Power Distribution Co. of Andhra Pradesh Ltd. (APSPDCL) and Rs. 400 crs. to Eastern Power Distribution Co. of Andhra Pradesh Ltd. (APEPDCL). Also 'PFC green energy limited' - a wholly owned subsidiary of Power Finance Corporation Ltd. has sanctioned loans of Rs 62 crores to Southern Power Distribution Co. of Andhra Pradesh Ltd and Rs 25 crores to Eastern Power Distribution Co. of Andhra Pradesh Ltd for solar power pump sets. Further a proposal to sanction a loan of Rs. 24.4 crores(approx) to Southern Power Distribution Co. of Andhra Pradesh Ltd for solar power pump sets is under consideration of competent authority in Power Finance Corporation Ltd."	30-Dec-14
Incorporation of four wholly owned Subsidiaries of PFC Consulting Limited, a wholly owned subsidiary of Power Finance Corporation Limited (PFC).	6-Jan-15
The following company has been incorporated as a wholly owned subsidiary of PFC Consulting Limited, a wholly owned subsidiary of Power Finance Corporation Limited (PFC): - Name of the SPV: South-Central East Delhi Power Transmission Limited - Date of Incorporation: February 18, 2015.	28-Feb-15

Source: Stock exchange Filings - For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)