

**State Bank of India (SBI or the "Bank") Retail Bond Issuance, Tranche-1, 2011**

1 <b>Type of Issue</b>	Retail Bond Issuance
2 <b>Issue size (Rs crore)</b>	Shelf Limit of INR 10,000 Cr. (Tranche-1 of INR 1,000 Cr. With the option to retain over subscription upto INR 2,000 Cr.)
3 <b>Rating of instrument alongwith name of the rating agency</b>	
(i) as disclosed in the offer document	'CARE AAA' and 'AAA / Stable' by CRISIL
(ii) at the end of FY2011	'CARE AAA' and 'AAA / Stable' by CRISIL
(iii) at the end of FY2012	'CARE AAA' and 'AAA / Stable' by CRISIL
(iv) at the end of FY2013	'CARE AAA' and 'AAA / Stable' by CRISIL
4 <b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)</b>	Not Applicable as the debt raised was unsecured debt
5 <b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.</b>	

**6 Summary Financial Information (in INR cr.)<sup>(1)</sup>**

(Rs. in crores)	FY2011	FY2012	FY2013
Income from operations	147,844	177,033	200,560
Net Profit for the period	11,180	15,973	17,916
Paid-up equity share capital	635	671	684
Reserves excluding revaluation reserves	82,836	105,559	124,349

(1) Source: Consolidated financial statements, Annual Report, BSE Filing, Analyst Presentation

NA indicates 'Not Applicable'

**7 Status of the debt securities** (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of FY2011	Traded
(ii) at the end of FY2012	Traded
(iii) at the end of FY2013	Traded

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of FY2011<sup>(1)</sup>

<b>Name of the Director</b>	<b>Status of Directorship</b>
Mr. Sashi Kant Sharma	Appointed
Shri Pratip Chaudhuri	Appointed
Shri Hemat G Contractor	Appointed
Shri A Krishna Kumar	Appointed
Shri Diwakar Gupta	Appointed
Shri. Rashpal Malhotra	Appointed
Mr. O.P. Bhatt	Retired
Dr. (Mrs.) Vasantha Bharucha	Directorship Ceased
Smt Shyamala Gopinath	Directorship Ceased
Shri D.K. Mittal	Appointed
Dr. Rajiv kumar	Directorship Ceased
Shri R. Shridharan	Retired
Shri Jyoti Bhushan Mohapatra	Appointed
Shri Deepak Ishwarbhai Amin	Appointed
Dr. Subir V Gokarn	Appointed
Shri. Parthasarathy Iyengar	Appointed
Dr. Ashok Jhunjhunwala	Retired
Shri Sashi Kant Sharma	Retired
Shri. G. D. Nadaf	Directorship Ceased

(ii) at the end of FY2012<sup>(1)</sup>

**(iv) at the end of FY2013**

Dr. Rajiv kumar	Appointed as part time non official director
Shri Rashpal Malhotra	Directorship Ceased
Shri S. K. Mukherjee	Appointed as Officer Employee Director
Shri S. Visvanathan	Appointed as Managing Director
Shri Dileep C. Choksi	Resigned
Dr. Subir V Gokarn	Directorship Ceased
Shri. Thomas Mathew	Elected as Shareholders Director
Shri. Harichandra Bahadur Singh	Appointed
Shri. Rajiv Takru	Appointed
Dr Urit Patel	Appointed

(1) Source: Annual Reports, Company filings

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

<b>(i) as disclosed in the offer document</b>	Augment SBI's capital base in line with its growth strategy
<b>(ii) Actual utilization</b>	The proceeds of this issue have been utilized as per the objectives stated in the Offer Document of the Issue
<b>(iii) Reasons for deviation, if any</b>	Not Applicable

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (f) of the listing agreement for debt securities)**  
(Yes/ No) (If yes, further details of the same may be given)

No Delay / Default

(i) **Disclosures in the offer document on terms of issue:** Not Applicable

(ii) **Delay in payment from the due date:** Not Applicable

(iii) **Reasons for delay/ non-payment, if any:** Not Applicable

11 **Any other material information**

Date	Material Event
March 18, 2013	Shareholders resolution approving allotment of equity shares aggregating Rs. 3,004 cr on a preferential basis to GOI
February 25, 2013	The Executive Committee of Central Board (ECCB) of the Bank, at its meeting held on February 23, 2013 has accorded its approval :- a. To increase the issued capital of the Bank, under Section 5(2) of the SBI Act, by way of preferential allotment of equity shares to Government of India (GOI) to the tune of upto Rs. 3004 crore (including premium), to enable the Bank to support national and international banking operations undertaken through its Subsidiaries and Associates, pursuant to the approvals received from RBI and GOI in accordance with Section 5(2) of the State Bank of India Act, 1955; b. To fix the issue Price at Rs. 2312.78 (Rs. Two Thousands Three Hundred Twelve and paise Seventy Eight Only) per share of face value of Rs. 10/-, including a premium of Rs. 2302.78 per share, for the preferential allotment of equity shares to GOI 2. The issue price for issue of shares under preferential allotment has been arrived at in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, taking into consideration February 15, 2013 as "relevant date".
February 18, 2013	United Forum of Bank Unions (UFBU) has decided to support and join the call for nationwide strike, on the 20th & 21st February 2013 given by Central Trade Unions. All India State Bank Officers' Federation and All India State Bank of India Staff Federation being part of UFBU will also participate in the said strike
January 19, 2013	Infusion of Capital funds in the Bank by the GoI, to the tune of Rs.3004 crore during FY 2012-13, by way of Preferential Allotment of equity shares to the GoI, to enable the Bank to support national and international banking operations undertaken through its Subsidiaries and Associates. In this connection, the Bank is seeking necessary approvals from RBI and GoI under section 5(2) of the State Bank of India Act to increase its issued capital.
December 24, 2012	SBI has signed a non binding MOU with Russian Direct Investment Fund to facilitate advancing bilateral economic cooperation and trade between Russia and India aimed at exploring investment opportunities in both the countries The modalities of the Joint Venture are expected to be further discussed and finalised between the parties in due course. The fund will be operationalised on receipt of requisite regulatory approvals
October 25, 2012	Alloted of 436 rights shares to eligible shareholders under the SBI Rights Issue 2008
July 26, 2012	Concluded the issue of USD 1,250Mio Fixed Rate Senior Unsecured Notes having a maturity of 5 years at a coupon of 4.125 percent payable semi-annually, under a Standalone Bond issue under Rule 144A/ Regulation-S of US Securities Exchange Commission (SEC), in the form of 144A/ regulation-S Notes. The bonds will be issued through our London branch as of August 01, 2012 and shall be listed on Singapore Stock Exchange.
March 30, 2012	Executive Committee approves the issue and allotment of 3,60,45,243 equity shares at an issue price of Rs. 2,191.69 to GoI by way of preferential allotment.
March 20, 2012	Shareholders of the Bank unanimously passed the special resolution for preferential allotment of equity shares to the Government of India upto INR 7,900 Cr.
February 23, 2012	Executive Committee of Central Board (ECCB) of the Bank approves under section 5(2) of the SBI Act, to increase the issued capital of the Bank by way of preferential allotment of equity shares to Government of India - Issue price fixed at the floor price of INR 2,191.69
January 3, 2012	Cancelled the negotiations for establishing a Joint Venture entity with Visa Inc and Elavon Inc for conducting the Merchant Acquiring Business
February 6, 2012	Change of Auditors: M/s SCM Associates, Bubaneswar and M/s Singhi & Co., Kolkata appointed in place of M/s R J K Khanna & Co., New Delhi and M/s Raj Bordia & Co., Mumbai respectively
November 8, 2011	The strike that had been called by the AISBOF was deferred
November 5, 2011	All India State Bank Officers' Federation (AISBOF) serves a notice to observe two days country wide strike on 8th and 9th November 2011 in pursuance of certain demands
September 22, 2011	SBI had a Medium Term Note (MTN) Programme for USD 5 billion. The programme was upsized from USD 5 billion to USD 10 billion. The Offering Circular (OC) under the said MTN Programme was updated on September 19, 2011 with the audited financial data of the Bank as on March 31, 2011 and filed with Singapore Exchange
July 29, 2011	The acquisition of SBI Commercial and International Bank Ltd. (SBICI) by state Bank of India (SBI) has become effective from 29th July, 2011. All branches/offices of SBICI are now functioning as branches of State Bank of India
July 1, 2011	Consequent to retirement on superannuation, the term of office of Mr. R. Sridharan, Director, of the Bank's Central Board ended on June 30, 2011
April 15, 2011	Shri Diwakar Gupta, Managing Director, State Bank of India has taken over as the Chief Financial Officer (CFO) of the Bank in place of Shri Hemant G. Contractor
April 8, 2011	Shri. Pratip Chaudhuri appointed as the Chairman of SBI from April 7, 2011

Source: www.bseindia.com and www.nseindia.com. For further information, please refer to the stock exchange websites at www.bseindia.com and www.nseindia.com