

S. No.	Name of the issue: Public Issue by Rural Electrification Corporation Limited of Tax Free Secured Redeemable Non Convertible Bonds of face value of Rs. 1,000 each (Issue opening date: March 6, 2012)			
1	Type of Issue: Public Issue by Rural Electrification Corporation Limited ("REC" or "Issuer" or the "Company") of Tax Free Secured Redeemable Non Convertible Bonds of face value of Rs. 1,000 each in the nature of debentures having tax benefits under section 10 (15) (iv) (h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount of Rs. 1,500 Crores with an option to retain oversubscription upto an aggregate amount of Rs. 3,000 Crores by way of issuance of Bonds in the fiscal year 2012.			
2	Issue size (Rs crore): Rs. 1,500 Crores with an option to retain oversubscription upto an aggregate amount of Rs. 3,000 Crores.			
3	Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: 'CRISIL AAA/Stable' by Crisil as per the rating letter dated February 21, 2012. 'CARE AAA' by CARE as per the rating letter dated February 21, 2012. 'Fitch AAA(ind)' by Fitch as per the rating letter dated February 21, 2012. 'ICRA]AAA' by ICRA as per the rating letter dated February 21, 2012. (ii) at the end of FY 2013: 'CRISIL AAA/Stable' by Crisil as per the rating letter dated February 12, 2013. 'CARE AAA' by CARE as per the rating letter dated February 12, 2013. 'TND AAA' by IRRPL as per the rating letter dated February 12, 2013. 'ICRA]AAA' by ICRA as per the rating letter dated February 12, 2013. (Source: Crisil, CARE, IRRPL, ICRA). (iii) at the end of FY 2014: Not Applicable (iv) at the end of FY 2015: Not Applicable			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes. (Source: Quarterly compliance report to the Debenture Trustee dated April 29, 2013).			
5	Subscription level (number of times): The issue was oversubscribed 3.18 times of the Base Issue size and 1.59 times of the Issue Size after considering the cheque returns and after technical rejections. (Source: Final Post Issue report dated April 10, 2012).			
6	Financials of the issuer * (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
	(In Rs. crores)			
	Parameters	FY 2011-12	1st FY (2012-13)	2nd FY (2013-14)
	Income from operations	10,429.39	13,525.70	Not Applicable
	Net Profit for the period	2,838.66	3,832.78	Not Applicable
	Paid-up equity share capital	987.46	987.46	Not Applicable
	Reserves excluding revaluation reserves	13,635.91	16,542.38	Not Applicable
	* Based on audited consolidated financials Source: BSE			
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of FY 2013: Traded on BSE. (Source: http://bseindia.com/). (ii) at the end of FY 2014: Not Applicable (iii) at the end of FY 2015: Not Applicable			
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) at the end of FY 2013: Dr. Sunil Gupta (appointed), Mr. Ajeet Kumar Agarwal (appointed), Mr. Badri Narain Sharma (appointed), Mr. Hari Das Khunteta (resigned), Mr. Devender Singh (resigned), Dr. Govinda Marapalli Rao (resigned). (Source: Company, BSE). (ii) at the end of FY 2014: Not Applicable (iii) at the end of FY 2015: Not Applicable			
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) (i) as disclosed in the offer document: The funds raised through the Issue will be utilized towards general lending operations of the Company and other associated business objectives and to discharge existing debt obligations which were generally undertaken for business operations. Pending utilization of the proceeds out of the Issue, the Company intends to temporarily deploy funds in the interest bearing liquid instruments including money market mutual funds, deposits with banks or temporarily deploy the funds in investment grade interest bearing securities till the utilisation thereof for the purpose as aforesaid. (ii) Actual utilization: The funds have been utilized for the purpose they were raised. (Source: Extract of Minutes of the meeting of the Board of directors on July 2, 2012 and Status report regarding utilization of funds dated June 21, 2012). (iii) Reasons for deviation, if any: Not Applicable			
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) (i) Disclosures in the offer document on terms of issue: The Trustee will protect the interest of the Bondholders in the event of default by REC in regard to timely payment of interest and repayment of principal and they will take necessary action at REC's cost. (ii) Delay in payment from the due date: No. (Source: Quarterly compliance report to the Debenture Trustee dated April 29, 2013). (iii) Reasons for delay/ non-payment, if any: Not Applicable			
11	Any other material information: (1) After approval of the Ministry of Power, 50,000 Equity Shares of Vemagiri Transmission System Limited (VTSL), which were held by REC Transmission Projects Company Limited (RECTPCL) (a wholly owned subsidiary company of REC) and its nominees, were transferred along with all assets and liabilities of the Company (VTSL) to M/s Power Grid Corporation of India Limited (PGCIL) and their nominees, substantially upon the terms & conditions as detailed in the Share Purchase Agreement executed on April 18, 2012 between RECTPCL, VTSL and M/s PGCIL for establishment of "Transmission System Associated with IPPs of Vemagiri Area- Package A- Vemagiri Pooling Station-Khammam 765 kV 1xD/c (1st ckt.) line and Khamam - Hyderabad 765 kV D/C (1st ckt.) line". RECTPCL has received an acquisition price of Rs. 18,27,93,533/- from M/s PGCIL towards acquisition of VTSL along with its all assets and liabilities. (2) The Board of Directors of the Company at its meeting held on May 23, 2012, inter alia, has recommended Final Dividend of Rs. 2.50/- (Two Rupees and Fifty Paise only) per share (on the face value of Rs. 10/- each) for the Financial Year 2011-12, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including Interim Dividend) for the Financial Year 2011-12 is Rs. 7.50/- per share (on the face value of Rs. 10/- each). The Final Dividend of Rs. 2.50/- per share, if declared at the ensuing Annual General Meeting, would be paid to the shareholders within 30 days from the date of AGM. (3) Mr. Jyoti Shubhra Amitabh has taken over the charge of Company Secretary of the Company with effect from September 03, 2012. (4) The Board of Directors of the Company at its meeting held on February 04, 2013, inter alia, have declared and approved payment of Interim Dividend at the rate of Rs. 6.75/- (Rupees Six and Seventy Five paise only) per share on the face value of the fully paid-up equity shares of Rs. 10/- each for the Financial Year 2012-13. This Interim Dividend on equity shares will be paid on February 18, 2013. (5) The Company announced on February 15, 2013 about incorporation of Four Project Specific Purpose Vehicles (SPVs), as Subsidiary Companies of Rural Electrification Corporation Limited - Kudgi Transmission Limited, Nellore Transmission Limited, Unchahar Transmission Limited, Baira Siul Sarna Transmission Limited. (6) During the FY 2012-13, the Company has raised Rs. 2,017.35 crore and Rs. 131.06 crore by way of Public Issue of Tax Free Bonds Tranche I and Tranche II respectively. The Company has also raised Rs. 500 crores through the private placement of Bonds. (7) The Board of Directors of the Company at its meeting held on May 28, 2013, inter alia, has recommended the Final Dividend of Rs. 1.50/- (Rupees One and Fifty Paise only) per share (on the face value of Rs. 10 each) for the Financial Year 2012-13, subject to approval of the Shareholders in the ensuing Annual General Meeting. This is in addition to the Interim Dividend of Rs. 6.75/- per share already declared & paid in the month of February, 2013 for the Financial Year 2012-13 thereby making total dividend for the Financial Year 2012-13 to Rs. 8.25/- (on the face Value of Rs. 10 each). The Final Dividend of Rs. 1.50/- per share, if declared at the ensuing Annual General Meeting, would be paid to the Shareholders within 30 days from the date of AGM. (Source: Company, BSE)			