CHATTON KFIN TECHNOLOGIES LIMITED

Our Company was originally incorporated under the Companies Act, 2013 as 'KCPL Advisory Services Private Limited' and was granted a certificate of incorporation by the RoC on June 8, 2017. The Board of our Company approved the change in the name of our Company from 'KCPL Advisory Services Private Limited' to 'Karvy Fintech Private Limited' by their resolution dated July 22, 2017, which was thereafter approved by the Shareholders of our Company through their resolution dated July 24, 2017, and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the RoC on August 10, 2017. Pursuant to the Scheme of Amalgamation between Karvy Consultants Limited ("KCL"), Karvy Computershare Private Limited ("KCPL") and our Company, all the assets and liabilities pertaining to the RTAbusiness of KCL (including but not limited to the equity investment of KCL in KCPL) were demerged into our Company on a going concern basis; and KCPL was amalgamated into our Company with effect from November 17, 2018. The Board of our Company approved the change in the name of our Company from 'Karvy Fintech Private Limited' to 'Karvy through their resolution dated November 30, 2019, which was thereafter approved by the Shareholders of our Company from 'Karvy Fintech Private Limited' through their resolution dated November 30, 2019, which was thereafter approved by the Shareholders of our Company from 'Karvy Fintech Private Limited' through their resolution dated November 30, 2019, which was thereafter approved by the Shareholders of our Company from 'Karvy Fintech Private Limited' through their resolution dated Sugue 2020, which was thereafter approved by the RoC on December 5, 2019. The Board of our Company through their resolution dated January 8, 2022, which was thereafter approved by the RoC. For details in relation to the Scheme of Amalgamation of our Company into a public limited company, and a fresh certificate of incorporation dated February 24, 2019, was issued by the RoC on December 5, 2019. The Board of our C

E-mail: compliance.corp@kfintech.com; Website: www.kfintech.com Corporate Identity Number: U72400TG2017PLC117649



OUR PROMOTER: GENERAL ATLANTIC SINGAPORE FUND PTE. LTD.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE. PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE. PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KFIN TECHNOLOGIES LIMITED ("COMPANY" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARES (INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARES (INCLUDING THARES") OF KFIN TECHNOLOGIES LIMITED ("COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARES (INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARES (INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARES (INCLUDING THE "OFFER PRICE") AGGREGATING UP TO ₹ 15,000 MILLION (THE "OFFER PRICE") AGGREGATING UP TO ₹ 15,000 MILLION (THE "OFFER") COMPRISING OF AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 15,000 MILLION ("OFFER FOR SALE") BY GENERAL ATLANTIC SINGAPORE FUND PTE. LTD. (THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [•]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Name of the Promoter Selling shareholder	Pre-Offer Equity Share holding	Number of Equity Shares being offered/amount
GENERAL ATLANTIC SINGAPORE FUND PTE. LTD.	72.51%*, i.e. 123,009,706 Shares	Up to [●] Equity Shares aggregating up to ₹ 15,000 million

*on a fully diluted basis

The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations

QIB Portion: Not less than 75% of the Offer | Non-Institutional Portion: Not more than 15% of the Offer | Retail Portion: Not more than 10% of the Offer

PRICE BAND: ₹347 TO ₹366 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH. THE FLOOR PRICE IS 34.70 TIMES AND THE CAP PRICE IS 36.60 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 40 EQUITY SHARES AND IN MULTIPLES OF 40 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- 1. Our erstwhile promoters are subject to ongoing investigations by enforcement agencies, including Enforcement Directorate, Ministry of Finance, Government of India ("ED") and the outcome of such investigations may adversely impact our Company and the market price of our Equity Shares. Our Company received a freezing order from the ED, pursuant to which, the CP Group was, instructed not to alienate/ sell/ transfer/ create any lien/ liability in respect of the KFin Subject Shares (aggregating to 14.12% of our Equity Share capital). The KFin Subject Shares are also subjected to a provisional attachment order issued by the ED for a period of 180 days starting from March 8, 2022; or until an order is passed by the adjudicating authority of PMLA permitting the transfer, disposal, parting with or otherwise dealing with the KFin Subject Shares. The outcome of such investigation involving our erstwhile promoters, including Mr. C. Parthasarathy may adversely impact our Company and the market price of our Equity Shares. Additionally, there are certain outstanding legal proceedings involving our Company, Subsidiaries, Group Companies and certain of our Directors with ED, CBI etc. Outcome of such legal proceedings may affect our business, prospects, financial condition and results of operations. The amounts claimed in these proceedings have been disclosed to the extent ascertainable and include amounts claimed jointly and severally.
- 2. The KFin Subject Shares, constituting 14.12% of the total equity shareholding of our Company, held by certain members of the CP Group are subject to encumbrances in the nature of non-disposal undertakings and blocked positions. We cannot assure you that the lenders of the CP Group will not enforce these encumbrances. In the event that any or all of these encumbrances on the KFin Subject Shares are enforced by the lenders, the same may have an adverse impact on the market price of our Equity Shares.

5. The details of Price Earnings Ratio, Earnings Per Share, Return on Networth and Net Asset Value Per share for Fiscal 2022/As at March 31, 2022 is as follows:

Name of the company	P/E	EPS (Basic) (₹)	EPS (Diluted) (₹)	RoNW (%)	NAV (₹ per equity share)
KFin Technologies Limited	39.10*	9.44	9.36	29.99	38.45
Computer Age Management Services Limited	39.37	58.73	58.41	49.32	132.43

* Based on Diluted EPS and upper end of the price band

- 6. Average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 74.06 per share Equity Share and Offer Price at upper end of the Price Band is ₹ 366 per Equity Share.
- 7. Significant disruptions in our information technology systems or breaches of data security such as viruses, ransomware, spam attacks, phishing, and trojans, hacking, data theft and advance persistent threat, could adversely affect our business and reputation.
- 8. Concentration Risk: Our Company earns an average revenue of 60.79% from our mutual fund clients based on AAUM. A decline in the growth, value and composition of AAUM of the mutual funds managed by our clients may adversely impact the average revenue and profits earned by us from mutual funds.
- 9. Our past growth rates may not be indicative of our future growth, and if we are unable to adapt to evolving market trends, manage our growth or execute our strategies effectively, our business, financial condition and results of operations may be adversely affected.
- 3. The weighted average cost of acquisition for all Equity Shares acquired in one year, 18 months and three years preceding the date of the Red Herring Prospectus is as set out below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	-	-	-
Last 18 months / three years	185.35	1.97	70.36 - 185.35

4. Weighted average cost of acquisition, ("WACA") compared to floor price and cap price

Past transactions	Weighted average cost of acquisition (in ₹)	Floor price is ₹ 347	Cap price is ₹ 366
WACA of Primary Issuance	185.35	1.87 times	1.97 times
WACA of Secondary Transactions not exceeding 5% of the pre issue capital	N.A.	N.A.	N.A.

- 10. One of our Group Companies, KSBL, is involved in several ongoing proceedings with SEBI in the nature of enquiry, prosecution and proceedings under Section 11B of the SEBI Act. Further, SEBI has passed orders pursuant to proceedings initiated against KSBL.
- 11. Client Concentration: In Fiscals 2020, 2021 and 2022 and six months ended September 30, 2021 and September 30, 2022, we derived 53.30%, 53.69%, 53.05%, 54.99% and 50.82%, respectively, of our revenue from operations from our top five customers and the loss of one or more such clients could adversely affect our business and prospects.
- 12. We are subject to periodic inspections by SEBI and PFRDA, pursuant to our registration as an RTA and CRA, respectively. As a result of such inspections from SEBI, we have been issued certain administrative warnings, deficiency letters and observations in the past and certain adjudication proceedings have been initiated against us. Non-compliance with observations made by SEBI and PFRDA during these inspections could expose us to penalties and restrictions.
- 13. Our Promoters may not have adequate experience in the business activities undertaken by our Company. We cannot assure you that this lack of adequate experience will not have any adverse impact on the management and operations of our Company.
- 14. Our profit / loss for the year / revenue from operations (in %) (PAT margin) increased from (13.41)% in Fiscal 2021 to 23.23% in Fiscal 2022, primarily on account of certain non-recurring events and it is not

continued from previous page.	continued (from pre	vious pa	ge.
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indicative of growth of profits in the future.

- 15. The offer comprises only an Offer for Sale by the Promoter Selling Shareholder and our Company will not receive any proceeds from the Offer for Sale.
- 16. The 5 BRLMs associated with the Offer have handled 80 public issues in the past three Fiscal Years, out of which 26 issues closed below the offer price on the listing date.

Name of BRLMs	Total	Issues closed below IPO
	Issues	Price on listing date
ICICI Securities Limited	19	8
lIFL	15	5
Kotak	11	1
JP Morgan	0	0
Jefferies	1	0
Common issues of above BRLMs	34	12
Total	80	26

For further details and definitions please refer the RHP

BID/OFFER PROGRAMME

BID/OFFER OPENS ON : MONDAY, DECEMBER 19, 2022

ANCHOR INVESTOR BIDDING DATE: FRIDAY, DECEMBER 16, 2022*

BID/OFFER CLOSES ON : WEDNESDAY, DECEMBER 21, 2022**

te. i.e. Fridav. December 16. 2022. *Our Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead Managers, may consider ** UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Offer Closing Date

							PRICE											
The Offer Price will be determined by our Co	mpany and the Promoter Selling	Shareholder, in consultat	tion with the	(a)Comparison of Accounting R	atios with Liste	d Industry Peers	5					Item			As shared	for KMBL	s applicable for	% Increase
Book Running Lead Managers, on the basis of					Total Face	Closing	P/E	EPS	EPS	RoNW	NAV				(as of a	and for I	O (as of and for	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Book Building Process and on the basis of qu directors at a meeting held on December 11, 2				Name of the R	evenue Value	price on		(Basic) (D			(₹ per				March,		eptember, 2022)	
vis-à-vis the WACA of primary issuance and					(₹ in Equit	(35)		`(₹)´`	(₹)		equity	LTM Revenue (ii			4,8		6,974	45%
beginning on page 128 of the RHP. The face va					nillion) Share)				share)	LTM Statutory P)	(64		1,661 1,836	357%
face value at the lower end of the Price Band and	36.60 times the face value at the hig	gher end of the Price Band.		KFin Technologies Limited 6	6,395.07 10		NA	9.44	9.36	29.99	38.45	Monthly Equity A			4,59		7,066	54%
Bidders should read the below mentioned	information along with "Our B	usiness", "Risk Factors"	", "Financial			Listed Peers		I == == I				Market Share (%			33.9		35.3%	5476
Information" and "Management's Discussion a					9,096.68 10	2,299.45	39.37	58.73	58.41	49.32	132.43	Monthly SIP Infle			37,6		54,465	45%
220, 30, 302 and 389, of the RHP, respectively		0		Services Limited								Market Share (%			41.0		42.0%	
Qualitative Factors: We believe that some of				(b) Listed Industry Peers compa								# of Folios (Dom		ıd) (in ₹ million)	42		65	57%
are as follows: 1. Scaled platform with strong t class platform is well-positioned to benefit fro				The business verticals of our Comp							ows:	Market Share (% # of NPS Subsc			42.5		47.2% 842	133%
3. Unique "platform-as-a-service" business				Revenue mix of our Company by business verticals	September 30,		I	Listed F	Peer in I	India		Note: Adjusted PA		+ Coodwill amort				
technology solutions developed in-house; 4.				by business verticals	2022 (₹ in million)	revenue from operations						tax impact on Goo				ax + NCD Int	erest het of tax + t	oneume dererred
and expanding client base; 5. Asset-light bu				Investor Solutions		oporationo								period; LTM: Last		5		
profitability and cash generation; and 6. Exp				Domestic mutual fund	2,362.78	67.75	CAMS					10. Justification f						
shareholders, along with strong culture of or beginning on page 225 of the RHP.	compliance. For further details, s	ee "Our Business – Oui	r Strengths"	International and other investor	301.79	8.65		rnational an				Set out below is an above) (a) along wi						
Quantitative Factors: Certain information pr	recented below, relating to our Co	moony is derived from th	he Postated	solutions				s of the Com				30, 2022 and Sept						
Consolidated Financial Information. For furthe								onal busines ticals. There				have influenced the						
Some of the quantitative factors which may for		1 0						onal busines				(<i>"KPIs"</i>)" above.	raast investor sel	utions provider to Ir	ndian mutual fu	nde based or	number of AMC eli	onte conviced as
1. Basic and Diluted Earnings Per Share ("E								the listed p						: CRISIL Report).				
								3 business v erations in N			started	September 30,	2022, representir	ng 59% of market	share based o	on the numbe	r of AMC clients. (Source: CRISIL
Fiscal/Period		₹) Diluted EPS (in ₹)		Issuer solutions	466.48	13.38	No listed		viarch, 20	022).		Report) In addition CRISIL Report).	on, we signed on t	wo new AMCs that	are yet to launc	ch operations a	s on September 30	, 2022. (Source:
FY 2022	9.44	9.36	3	Global business services	227.27	6.52	No listed						olutions for India	n mutual funds, we	have grown ou	ır market shar	e of overall AAUM	managed by our
FY 2021 FY 2020	(4.28)	(4.28)	2	Total revenue from operations	.,	100.00						clients and serv	iced by us from 2	25% during Fiscal 2	2020 to 32% d	uring Septem	ber 2022, accordin	g to the CRISIL
Weighted Average	3.34	3.30	-	* Revenue from operations includ	es revenue from	nvestor solutions	, issuer so	olutions, glob	bal busir	ness ser	vices and	Report. Similarly	, our market shar	re of Equity AAUM	managed by ou	ur clients and	serviced by us incre	eased from 29%
For the six months period ended September		5.05	-	other operating revenue	1 :- 4	Deere						Guring Fiscal 202 We are the only	20 to 35% during 2 investor and issue	September 2022, ac er solutions provide	er in India that o	offers services	to asset managers	such as mutual
For the six months period ended September		4.49	-	(c) Comparison of our KPIs with The following table sets forth the de			nerational	KPIs for our	r Compa	nv alona	with a com	,					9	ouon do matadi
*Not annualised							porational		reempa	ny along		As of and for the	,	0 0				dod
2. Price/Earning ("P/E") ratio in relation to P	rice Band of ₹ 347 to ₹ 366 per E	uity Share:									Septe		March	March	September	March	e period / year en March	March
Particulars	P/E ratio at the lower end of		r and of		Paran	neter					30, 2			31, 2020	30, 2022	31, 2022	31, 2021	31, 2020
i u doului s	the Price Band (no of times)	the Price Band (no of											ologies Limited			. , .	gement Services	
Based on basic EPS as per the Restated				Investor Solutions– Domestic m	utual fund solutio	ns								•	oomput	or rigo mana	9	
Consolidated Financial Information for the	36.76	38.77		Investor Solutions– Domestic m AAUM serviced (in ₹ bn) *for the							12,29			7,233.34	26,764.3 ¹	26,411.50 ¹	22,999.301	19,811.40 ¹
Consolidated Financial Information for the financial year ended March 31, 2022	36.76	38.77			quarter ended Se	otember,2022	r,2022				12,29	4.7 11,970.29						
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix	quarter ended Se *for the quarter e	otember,2022 Inded September	r,2022				6,833	4.7 11,970.29 .15 6,447.08 6% 54%	9,105.12 4,470.80 49%	7,233.34 3,433.07 47%	26,764.3 ¹	26,411.50 ¹	22,999.30	19,811.40 ¹
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the	36.76 37.07	38.77		AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter	quarter ended Se *for the quarter e ended Septembe	otember,2022 Inded September r 30, 2022	r,2022				6,833 5 1.976	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58	9,105.12 4,470.80 49% 1,207.35	7,233.34 3,433.07 47% 772.78	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹	26,411.50 ¹ 10,971.70 ¹	22,999.30 ¹ 7,667.90 ¹ -	19,811.40 ¹ 7,857.60 ¹ -
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q	quarter ended Se *for the quarter e ended Septembe uarter ended Sep	otember,2022 nded September r 30, 2022 tember 2022					6,833 5 1.976 31.	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0%	9,105.12 4,470.80 49% 1,207.35 28.0%	7,233.34 3,433.07 47% 772.78 27.0%	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹	26,411.50 [†] 10,971.70 [†] - 69.0% [†]	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹	19,811.40 ¹ 7,857.60 ¹ - - 73.0% ¹
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for	quarter ended Se *for the quarter e ended Septembe uarter ended Sep	otember,2022 nded September r 30, 2022 tember 2022					6,833 5 1.976	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0%	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7%	7,233.34 3,433.07 47% 772.78 27.0% 30.7%	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹	26,411.50 ¹ 10,971.70 ¹ - - 69.0% ¹ 65.0% ¹	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹	19,811.40 ¹ 7,857.60 ¹ - - 73.0% ¹ 71.0% ¹
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio P/E Ratio				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients	quarter ended Se *for the quarter e ended Septembe juarter ended Sep or the quarter end	otember,2022 inded September r 30, 2022 tember 2022 ed September 20	22				6,833 5 1.976 31. 35.	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹	26,411.50 [†] 10,971.70 [†] - 69.0% [†]	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹	19,811.40 ¹ 7,857.60 ¹ - - 73.0% ¹
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio P/E Ratio Highest 39.37				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for	quarter ended Se *for the quarter e ended Septembe juarter ended Sep or the quarter end n) for the last moni	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting peri	22 iod				6,833 5 1.976 31.	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7%	7,233.34 3,433.07 47% 772.78 27.0% 30.7%	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹	26,411.50 ¹ 10,971.70 ¹ - - 69.0% ¹ 65.0% ¹ 17 ¹	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior	quarter ended Se *for the quarter e ended Septembe juarter ended Sep or the quarter end n) for the last month for the last month	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting peri	22 iod				6,833 5 1.976 31. 35. 7065 54,4	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹	26,411.50 ¹ 10,971.70 ¹ - 69.0% ¹ 65.0% ¹ 17 ¹	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹	19,811.40' 7,857.60' - - 73.0%' 71.0%' 16' -
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37				AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) ff Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled	quarter ended Se *for the quarter ed ended Septembe juarter ended Sep or the quarter end a) for the last month for the last month ating clients (in %) (in million) for the	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio half year ended S	22 iod d				6,833 5 1.976 31. 35. 7065 54,4 5 152	4.7 11,970.29 1.5 6,447.08 6% 54% 2.4 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ²	26,411.50 ¹ 10,971.70 ¹ - 69.0% ¹ 65.0% ¹ - - - 41% ¹ 415.9 ²	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ²	19,811.40 ¹ 7,857.60 ¹ - - 73.0% ¹ 71.0% ¹ 16 ¹ - - 39% ¹ 328.44 ²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW")		39.10		AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of operation Number of transactions handled Number of systematic transactio	quarter ended Se *for the quarter e ended Septembe uarter ended Sep or the quarter end of the last month for the last month ating clients (in %) (in million) for the ns handled (in mil	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S iion) for the half ye	22 iod d		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116	4.7 11,970.29 1.5 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 12,934.77 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ²	26,411.50 [*] 10,971.70 [*] 69.0% [*] 65.0% [*] 17 [*] - 41% [*] 415.9 ² 312.3 ²	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 8,978.06 ¹ 8,978.06 ¹ 39% ¹ 323.4 ² 237.1 ²	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended		39.10	Weight	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of live folios (in million) a	quarter ended Se *for the quarter ended Septembe uarter ended Septembe or the quarter ended Septembe or the quarter end the last month for the last month atting clients (in %) (in million) for the ns handled (in mill s on September 2	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio half year ended S ion) for the half ye 022	22 iod d		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65	4.7 11,970.29 1.5 6,447.08 6% 54% 2.4 1,772.58 0% 31.0% 0% 35.0% 24 24 8.0 6,356.16 165 53,401 9% 59% 0.9 275.14 90 194.79 1.8 60.71	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 179.68 126.94 41.64	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ²	26,411.50 [†] 10,971.70 [†] 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ²	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ²	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022		39.10 RoNW (%) 29.99	3	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billion Market share by number of opera Number of transactions handled Number of systematic transactio Number of live folios (in million) a Number of live folios (in million) a Number of total investor folios (in	quarter ended Se *for the quarter ended Septembe juarter ended Septembe por the quarter ended Septembe n) for the last month for the last month titing clients (in %) (in million) for the ns handled (in mil s on September 2 million) as on September 2	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half yea 022 otember 2022	22 iod d september 3		2022		6,833 55 1.976 31. 35. 7065 54,4 5 152 152 116 65 112	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² -	26,411.50 [*] 10,971.70 [*] 69.0% [*] 65.0% [*] 17 [*] 17 [*] - - - - - - - - - - - - - - - - - - -	22,999.30 ¹ 7,667.90 ¹ 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ²	19,811.40' 7,857.60' - 73.0%' 71.0%' 16' - - 39%' 328.44² 237.51² 39.35² 70.88²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021		39.10 RoNW (%) 29.99 (17.07)	3 2	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billion Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of live folios (in million) a Number of total investor folios (in Number of PAN accounts handled	quarter ended Se *for the quarter ended Septembe juarter ended Septembe por the quarter ended Septembe n) for the last month for the last month titing clients (in %) (in million) for the ns handled (in mil s on September 2 million) as on September 2	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half yea 022 otember 2022	22 iod d september 3		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ²	26,411.50 [†] 10,971.70 [†] 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ²	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 8,978.06 ¹ 8,978.06 ¹ 39% ¹ 323.4 ² 237.1 ²	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio P/E Ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020		39.10 80NW (%) 29.99 (17.07) 0.97	3 2 1	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billion Market share by number of opera Number of transactions handled Number of systematic transactio Number of live folios (in million) a Number of live folios (in million) a Number of total investor folios (in	quarter ended Se *for the quarter ended Septembe juarter ended Septembe por the quarter ended the quarter ended the september (in %) (in million) for the ns handled (in million) s on September 2 million) as on September 2 d (in million) as or	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half yea 022 otember 2022	22 iod d september 3		2022		6,833 55 1.976 31. 35. 7065 54,4 5 152 152 116 65 112	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² -	26,411.50 [*] 10,971.70 [*] 69.0% [*] 65.0% [*] 17 [*] 17 [*] - - - - - - - - - - - - - - - - - - -	22,999.30 ¹ 7,667.90 ¹ 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ²	19,811.40' 7,857.60' - 73.0%' 71.0%' 16' - - 39%' 328.44² 237.51² 39.35² 70.88²
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average	37.07	39.10 80.000 (%) 29.99 (17.07) 0.97 9.47	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of flive folios (in million) a Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients	quarter ended Se *for the quarter ended Septembe uarter ended Septembe por the quarter end the quarter end of the last month for the last month for the last month ating clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on September 2 million) as or september, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 23	4.7 11,970.29 1.5 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 .9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 179.68 179.68 179.68 179.68 179.68 13.78 614.31 19	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A.	26,411.50 [†] 10,971.70 [†] - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A.	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ² - 16.6 ²	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio P/E Ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September	37.07	39.10 80.000 (%) 29.99 (17.07) 0.97 9.47 12.36	3 2 1 -	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of flive folios (in million) a Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million)	quarter ended Se *for the quarter ended Septembe uarter ended Septembe por the quarter end the quarter end of the last month for the last month for the last month ating clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on September 2 million) as or september, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 23	4.7 11,970.29 1.5 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% 0.9 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 179.68 179.68 179.68 179.68 179.68 13.78 614.31 19	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78	26,764.3 ¹ 12,585.87' 47.0%' - 69.0%' 65.0%' 17' 12,934.77' 12,934.77' 12,934.77' 12,934.77' 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A.	26,411.50 [†] 10,971.70 [†] - - - - - - - - - - - - - - - - - - -	22,999.30 ¹ 7,667.90 ¹ 72.0% ¹ 67.0% ¹ 67.0% ¹ 8,978.06 ¹ 8,978.06 ¹ 8,978.06 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ² - 16.6 ²	19,811.40 ¹ 7,857.60 ¹ - - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September	37.07	39.10 80.000 (%) 29.99 (17.07) 0.97 9.47	3 2 1 -	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the quarter AAUM Market share (%) for the quarter Mumber of operating clients Monthly Equity AAUM (in ₹ billion Monthly Equity AAUM (in ₹ billion Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of live folios (in million) a Number of Ive folios (in million) a Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services	quarter ended Se *for the quarter ended September juarter ended September por the quarter ended September for the last month atting clients (in %) (in million) for the ns handled (in mil s on September 2 million) as on Sep d (in million) as or eptember, 2022 for the half year ended	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 23 523 2 2	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 35.0% 24 24 80 6,356.16 65 53,401 9% 59% .09 275.14 .09 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .24 3.23	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 41.64 41.64 41.378 13.78 614.31 19 3.10	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 30,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A.	26,411.50 [†] 10,971.70 [†] - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A.	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised	37.07	39.10 80.000 (%) 29.99 (17.07) 0.97 9.47 12.36	3 2 1 -	AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Equity AAUM Market share (%) for the Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of flows (in ₹ million) a Number of Iotal investor folios (in Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services	quarter ended Se *for the quarter ended Septembe uparter ended Septembe or the quarter end of the last month far the last month faing clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on Sep d (in million) as or eptember, 2022 for the half year e eptember'2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 55 152 116 655 1112 23 523 22 252	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 41.64 41.64 89.18 13.78 614.31 19 3.10	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A.	26,411.50 [†] 10,971.70 [†] - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A.	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 16 [†] 8,978.06 [†] 8,978.06 [†] 3,978.06 [†] 3,078.06 [†] 1,66 [‡] 1,66 [‡] 1,66 [‡] 1,66 [‡] 1,66 [‡] 1,66 [‡] 1,66 [‡] 1,66 [‡]	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September For the six months period ended September *Not annualised 5. Net Asset Value per Equity Share (Face	37.07	39.10 RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the c Equity AAUM Market share (%) for the c Equity AAUM Market share (%) for the c Monthly Equity AAUM (in ₹ billior Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactios (in Mumber of flow folios (in Number of Ive folios (in million) a Number of total investor folios (in Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on S AAUM managed (in ₹ bn) as on S No. of subscribers as on Septem	quarter ended Se *for the quarter ended Septembe uparter ended Septembe or the quarter end of the last month far the last month faing clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on Sep d (in million) as or eptember, 2022 for the half year e eptember'2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 5 54,4 5 1522 1522 1522 23 523 523 2 2 2 2 2 2 2 2 2 2 2 2 2	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 .90 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 .23 23 .91 634.34 .23 23 .95 211.16 .038 7,47,576	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A.	26,411.50 ¹ 10,971.70 ¹ - - 69.0% ¹ 65.0% ¹ 17 ¹ - 41% ¹ 415.9 ² 312.3 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A. N.A.	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 8,978.06 [†] 54,200 [†] 339% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended	37.07	39.10 39.10 80NW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transaction Number of flows (in πillion) a Number of flows (in πillion) a Number of transactions handled International investor folios (in Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on S No. of operating clients Transactions handled (in million) Pension services AAUM managed (in ₹ bn) as on S	quarter ended Se *for the quarter ended Septembe uarter ended Septembe uarter ended Septembe or the quarter end to the last month for the last month for the last month ating clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on September 2 d (in million) as or eptember, 2022 for the half year ender eptember 2022 ber 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 523 523 22 22 22 22 28,41,5 1,7	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 .90 197.514 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 .23 23 .91 634.34 .24 3.23 .95 211.16 .93 7,47,576 .95 1,396	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A.	26,411.50 [†] 10,971.70 [†] - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A.	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 8,978.06 [†] 39% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10)	39.10 39.10 39.10 80.00 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the c Equity AAUM Market share (%) for the c Equity AAUM Market share (%) for the c Monthly Equity AAUM (in ₹ billior Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactios (in Mumber of flow folios (in Number of Ive folios (in million) a Number of total investor folios (in Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on S AAUM managed (in ₹ bn) as on S No. of subscribers as on Septem	quarter ended Se *for the quarter ended Septembe uarter ended Septembe uarter ended Septembe or the quarter end for the last month for the last month ating clients (in %) (in million) for the ns handled (in mill s on September 2 million) as or september, 2022 for the half year e eptember'2022 ber'2022 (in million)	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 523 523 22 22 22 22 28,41,5 1,7	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 .90 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 .23 23 .91 634.34 .23 23 .95 211.16 .038 7,47,576	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A. N.A. N.A. N.A.	26,411.50 [†] 10,971.70 [†] - - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. N.A. N.A.	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 8,978.06 [†] 54,200 [†] 339% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2021 March 31, 2020 Weighted Average For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10)	39.10 39.10 80NW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Equity AAUM Market share (%) for the Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of flows (in ₹ million) a Number of flows (in ₹ million) a Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) <i>Pension services</i> AAUM managed (in ₹ bn) as on S No. of subscribers as on Septem Number of transactions handled Alternative & wealth manageme AAUM managed (in ₹ bn) as on S	quarter ended Se *for the quarter e ended Septembe juarter ended Sep or the quarter end of the last month for the last month ting clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on Sep d (in million) as or eptember, 2022 for the half year e eptember 2022 ber 2022 (in million) at solutions eptember 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1,976 31. 35. 7065 54,4 5 152 116 655 112 23 523 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16 .938 7,47,576 .955 213.36 .95 211.36 .25 504.68	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 41.64 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A. N.A. N.A. N.A.	26,411.50 [†] 10,971.70 [†] - - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. N.A. N.A.	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 8,978.06 [†] 39% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * Not annualised	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10)	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the o Equity AAUM Market share (%) for the o Equity AAUM Market share (%) for the o Monthly Equity AAUM (in ₹ billior Monthly Equity AAUM (in ₹ billior) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of Ive folios (in million) Mumber of total investor folios (in Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services AAUM managed (in ₹ bn) as on Septem Number of transactions handled Atternative & wealth management AAUM managed (in ₹ bn) as on Septem	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end of the last monifor the last monifor the last monifor the last monifor the ns handled (in mill s on September 2 million) as on September 2 d (in million) as on september, 2022 for the half year ender eptember 2022 (in million) nt solutions eptember 2022 ember, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 1522 1522 23 523 523 22 252 8,41,5 1,7 22 252 8,41,5 2,7 2 252 2,8,41,5 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .93 211.16 .038 7,47,576 .72 3.53 .25 504.68 .201 178	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78 358.10 135	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A. N.A. N.A. N.A.	26,411.50 [†] 10,971.70 [†] - - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. N.A. N.A.	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September For the six months period ended September 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September 4. Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September After the Offer At Floor Price	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10)	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transaction Number of Ive folios (in million) a Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services AAUM managed (in ₹ bn) as on S Number of transactions handled Atlernative & wealth management AAUM managed (in ₹ bn) as on S Number of managers as on September, 20	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end of the last monifor the last monifor the last monifor the last monifor the ns handled (in mill s on September 2 million) as on September 2 d (in million) as on september, 2022 for the half year ender eptember 2022 (in million) nt solutions eptember 2022 ember, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 1522 1522 23 523 523 22 252 8,41,5 1,7 22 252 8,41,5 2,7 2 252 2,8,41,5 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2,2 2	4.7 11,970.29 1.5 6,447.08 6% 54% 24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16 .938 7,47,576 .955 213.36 .95 211.36 .25 504.68	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78 358.10 135	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² N.A. N.A. N.A. N.A. - - - - -	26,411.50 [†] 10,971.70 [†] - - 69.0% [†] 65.0% [†] 17 [†] - 41% [†] 415.9 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. N.A. N.A.	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A.	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * Not annualised	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10)	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for Number of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transaction Number of systematic transaction Number of flow folios (in million) a Number of PAN accounts handle <i>International investor folios</i> (in Number of PAN accounts handle <i>International investor solutions</i> AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) <i>Pension services</i> AAUM managed (in ₹ bn) as on S Number of transactions handled <i>Alternative & wealth managemen</i> AAUM managed (in ₹ bn) as on S Number of managers as on Septem No. of funds as on September, 20 <i>Issuer solutions</i>	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end to the last month for the last month for the last month dim section (in million) (in million) in shandled (in million) as or sptember, 2022 for the half year ender eptember 2022 ber 2022 (in million) the solutions eptember 2022 ember, 2022 ember, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 otember 2022 September 2022	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4.7 11,970.29 1.5 6,447.08 6% 54% 2.4 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% 0.9 275.14 .90 194.79 .18 60.71 .93 107.84 .93 22.03 .91 634.34 23 23 .93 24 .94 3.23 .95 211.16 .138 7,47,576 .72 3.53 .25 504.68 .01 178 .01 268	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 614.31 19 3.10 30.51 361,152 1,028 1.78 358.10 135 240	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² 24.2 ² N.A. N.A. N.A. N.A. N.A. - - - - - - - -	26,411.50 [†] 10,971.70 [†] 69.0% [†] 65.0% [†] 17 [†] 41% [†] 415.9 ² 312.3 ² 51.6 ² - 22.9 ² N.A. N.A. N.A. N.A. - - - - - -	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 8,978.06 [†] 54,200 [†] 39% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ³ 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September After the Offer At Floor Price At Cap Price Offer Price	37.07 37.07 30, 2022* 30, 2022* 30, 2021* evalue of ₹ 10) er 30, 2022	39.10 39.10 39.10 80NW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96 43.96	3 2 1 -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the quarter AAUM Market share (%) for the quarter Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of Ive folios (in million) a Number of PAN accounts handle International investor folios (in Number of PAN accounts handle International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) <i>Pension services</i> AAUM managed (in ₹ bn) as on S Number of transactions handled Alternative & wealth management AAUM managed (in ₹ bn) as on S Number of managers as on Septem No. of funds as on September, 20 Issuer solutions Number of clients as on September, 20	quarter ended Se *for the quarter ended September juarter ended September juarter ended September or the quarter ended september for the last month ating clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on September 2 d (in million) as or september, 2022 for the half year e september 2022 ber 2022 (in million) <i>nt solutions</i> september 2022 ember, 2022 per, 2022	otember,2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio of reporting perio half year ended S ion) for the half ye 022 iseptember 2022 September 2022 nded September	22 iod d eeptember 3 ear ended 5		2022		6,833 5 1.976 31. 35. 7065 54,4 5 152 116 65 112 23 523 2 2 2 2 2 2 8,41,5 2 2 2 2 2 2 2 2 5 2 3 ,1,7 7 6 5 0 12 12 11 6 2 5 2 3 2 2 2 2 2 2 5 2 3 5. 3 5. 5 5 4,4 5 5 5 4,4 6 5 5 12 2 3 5. 5 5 4,4 6 5 5 1,27 6 5 5 4,4 5 5 1,27 6 5 5 4,4 5 5 1,27 6 5 5 4,4 5 5 1,27 6 5 5 4,4 5 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 1,22 5 2 3 5 2 3 5 1,22 5 1,22 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 3 5 2 5 2	4.7 11,970.29 1.5 6,447.08 6% 54% 6% 54% 0% 31.0% 0% 35.0% 24 1,772.58 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 90 194.79 .18 60.71 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16 .138 7,47,576 .55 244.68 .24 3.53 .25 504.68 .01 178 .301 268 .25 504.68 .01 178 .25 504.68 .25 504.77	9,105.12 4,470.80 49% 1,207.35 28.0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 41.64 41.64 41.64 41.64 41.31 19 3.10 614.31 19 3.10 30.51 361,152 1.78 358.10 135 240 240 4,413	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88 4,048	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² - - 24.2 ² - - - 24.2 ² - - - - - - - - - - - - - - - - - - -	26,411.50 ¹ 10,971.70 ¹ - - - - - - - - - - - - - - - - - - -	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September After the Offer At Floor Price At Cap Price 6. Key financial and operational metrics ("	37.07 37.07 30, 2022* 30, 2022* 30, 2021* 2 value of ₹ 10) er 30, 2022 'KPIs")	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96 43.96 (₹) 12.10		AAUM serviced (in ₹ bn) *for the Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the quarter AAUM Market share (%) for the quarter Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of systematic transactio Number of PAN accounts handled <i>International investor</i> folios (in Mumber of PAN accounts handled <i>International investor</i> solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) <i>Pension services</i> AAUM managed (in ₹ bn) as on S Number of transactions handled <i>Alternative & wealth managemen</i> AAUM managed (in ₹ bn) as on S Number of transactions handled <i>Alternative & wealth managemen</i> AAUM managed (in ₹ bn) as on S Number of transactions handled <i>Alternative & son</i> September, 20 <i>Issuer solutions</i> Number of folios (in million) as or	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end of the last month for the last month ting clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on Sep d (in million) as on Sep d (in million) as on Sep d (in million) as on september, 2022 for the half year end eptember 2022 ber 2022 (in million) at solutions eptember 2022 ember, 2022 september, 2022 september, 2022 september, 2022	otember,2022 inded September r 30, 2022 tember 2022 ed September 202 h of reporting perio half year ended S lion) for the half ye 022 otember 2022 i September 2022 nded September	22 iod d september : 22 2022		2022		6,833 5 1,976 31. 35. 7065 54,4 5 152 116 655 112 23 523 22 22 2523 8,41,5 22 22 2523 620 620 5,17 22 5,107	4.7 11,970.29 1.5 6,447.08 6% 54% 6% 54% 0% 31.0% 0% 35.0% 24 1,772.58 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 .90 194.79 .18 60.71 .93 22.03 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16 .038 7,47.576 .72 3.53 .25 504.68 .01 178 .021 178 .0301 268 .051 4,770 .69 102.60	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78 358.10 135 240 4,413 75.21	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88 4,048 58.27	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ⁷ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² - - 24.2 ² - - - 24.2 ² - - - - - - - - - - - - - - - - - - -	26,411.50 ¹ 10,971.70 ¹ - - 69.0% ¹ 65.0% ¹ 177 ¹ - - 41% ¹ 415.9 ² 312.3 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. - - - - - - - - - - - - - - - - - -	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 16 [†] 8,978.06 [†] 54,200 [†] 339% [†] 323.4 ² 237.1 ² 40.4 ² - 16.6 ²	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ³ 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * Not annualised 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September At Floor Price At Cap Price Offer Price 6. Key financial and operational metrics ("	37.07 37.07 37.07 30, 2022* 30, 2022* 30, 2021* e value of ₹ 10) er 30, 2022 (KPIs") historically by our Company to u	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96 43.96 43.96 12.36 12.30	3 2 1 - - -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the o Equity AAUM Market share (%) for the o Equity AAUM Market share (%) for the o Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactio Number of total investor folios (in Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) <i>Pension services</i> AAUM managed (in ₹ bn) as on S No. of subscribers as on Septem Number of transactions handled Alternative & wealth managemer AAUM managed (in ₹ bn) as on S Number of clients as on September, 20 Issuer solutions Number of clients as on September, 20 Issuer solutions	quarter ended Se *for the quarter ended September uarter ended September or the quarter end or the last month for the last month for the last month for the last month for the last month iting clients (in %) (in million) for the ns handled (in mill s on September 2 million) as on Se d (in million) as on Se ptember, 2022 for the half year end eptember 2022 (in million) nt solutions eptember 2022 ender, 2022 per, 2022 september, 2022 per, 2022 september, 2022 for the half year	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio half year ended S iion) for the half ye 022 isember 2022 is September 2022 inded September	22 iod d september : 22 2022		2022		6,833 5 1,976 31. 35. 7065 54,4 5 152 116 655 112 23 523 22 22 2523 8,41,5 22 22 2523 620 620 5,17 22 5,107	4.7 11,970.29 1.5 6,447.08 6% 54% 6% 54% 0% 31.0% 0% 35.0% 24 1,772.58 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 59% .09 275.14 90 194.79 .18 60.71 .93 22.03 .91 634.34 23 23 .24 3.23 .95 211.16 .138 7,47,576 .55 244.68 .24 3.53 .25 504.68 .01 178 .301 268 .25 504.68 .01 178 .25 504.68 .25 504.77	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78 358.10 358.10 135 240 4,413 75.21 2.04	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88 4,048	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 75,295 ¹ 41% ¹ 224.6 ² 183.7 ² 53.9 ² - 24.2 ² - - 24.2 ² - - - 24.2 ² - - - - - - - - - - - - - - - - - - -	26,411.50 ¹ 10,971.70 ¹ - - - - - - - - - - - - - - - - - - -	22,999.30 ¹ 7,667.90 ¹ - 72.0% ¹ 67.0% ¹ 16 ¹ 8,978.06 ¹ 54,200 ¹ 39% ¹ 323.4 ² 237.1 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ³ M.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * <i>Not annualised</i> 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * <i>Not annualised</i> 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September After the Offer At Floor Price 6. Key financial and operational metrics (' The KPIs disclosed below have been used performance, which in result, help us in ana Bidders can refer to the below-mentioned KE	37.07 37.07 30, 2022* 30, 2022* 30, 2021* value of ₹ 10) er 30, 2022 'KPIs") historically by our Company to u lyzing the growth of various vertic lyzing the growth of various vertic	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96 43.96 12.36 13.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 [*] nderstand and analyze th ial and operational KPIs.	3 2 1 - - - -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactios Number of systematic transactios Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services AAUM managed (in ₹ bn) as on Septem Number of transactions handled Atternative & wealth management AAUM managed (in ₹ bn) as on Septem Number of transactions for solutions Number of transactions (in million) as on Senternational investor solutions Number of clients as on Septembre, 20 Issuer solutions Number of clients as on Septemt Number of folios (in million) as or Number of transactions (in million) Number of IPOs handled for the f	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end to the last month for the last month for the last month for the last month (in million) for the ns handled (in million) as on September, 2022 for the half year ended to solutions eptember'2022 ber'2022 (in million) nt solutions eptember'2022 per, 2022 (in september'2022 per, 2022 (in september'2022 (in million) the solutions eptember'2022 (in september'2022 (in september'2022) (in september'2022 (in september'2022) (in se	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio half year ended S lion) for the half ye 022 isember 2022 september 2022 nded September	22 iod d ieptember : ear ended S 2 2022 2022	September 2	2022		6,833 5 1.976 31. 35. 54,4 5 1522 1166 655 1122 233 523 523 2252 8,41,5 1,7 2252 8,41,5 1,7 2252 8,41,7 1,7 2252 8,41,7 1,7 7 620 2,5 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 7 6,5 1,7 7 7 6,5 1,7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	4.7 11,970.29 1.5 6,447.08 6% 54% 6% 54% 24 1,772.58 0% 31.0% 0% 35.0% 24 24 80 6,356.16 165 53,401 9% 275.14 90 194.79 1.8 60.71 9.3 107.84 9.3 22.03 9.1 634.34 23 23 .24 3.23 .95 211.16 038 7,47,576 56 1,396 .72 3.53 .25 504.68 201 178 301 268 951 4,770 .69 102.60 .74 2.95	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 13.78 614.31 19 3.10 30.51 361,152 1,028 1.78 358,10 135 240 4,413 75.21 2.04 15	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88 4.048 58.27 1.88	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 12,934.77 ¹ 224.6 ² 183.7 ² 53.9 ² - - 24.2 ² N.A. N.A. N.A. N.A. N.A. N.A.	26,411.50 ¹ 10,971.70 ¹ - - 69.0% ¹ 65.0% ¹ 17 ¹ - - 41% ¹ 415.9 ² 312.3 ² 312.3 ² 51.6 ² - - 22.9 ² N.A. N.A. - - - - - - - - - - - - - - - - - -	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 8,978.06 [†] 8,978.06 [†] 3,978.06 [†]	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A
Consolidated Financial Information for the financial year ended March 31, 2022 Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022 3. Industry P/E ratio Highest 39.37 Lowest 39.37 Industry Composite 39.37 4. Return on Net Worth ("RoNW") Fiscal/ Period ended March 31, 2022 March 31, 2022 March 31, 2020 Weighted Average For the six months period ended September For the six months period ended September * <i>Not annualised</i> 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September * <i>Not annualised</i> 5. Net Asset Value per Equity Share (Face Fiscal/Period ended As on March 31, 2022 For the six months period ended September After the Offer At Floor Price 6. Key financial and operational metrics (' The KPIs disclosed below have been used performance, which in result, help us in ana	37.07 37.07 30, 2022* 30, 2022* 30, 2021* value of ₹ 10) er 30, 2022 'KPIs") historically by our Company to u lyzing the growth of various vertic lyzing the growth of various vertic	RoNW (%) 29.99 (17.07) 0.97 9.47 12.36 22.00 NAV (₹) 38.45 43.96 43.96 43.96 12.36 13.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 43.96 [*] nderstand and analyze th ial and operational KPIs.	3 2 1 - - - -	AAUM serviced (in ₹ bn) *for the e Equity AAUM serviced (in ₹ bn) Equity AAUM serviced (in ₹ bn) Equity AAUM share / Mix SIP Book (in ₹ bn) for the quarter AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Equity AAUM Market share (%) for the q Mumber of operating clients Monthly Equity AAUM (in ₹ billior Monthly SIP inflows (in ₹ million) Market share by number of opera Number of transactions handled Number of systematic transactio Number of systematic transactios Number of systematic transactios Number of PAN accounts handled International investor solutions AAUM serviced (in ₹ bn) as on Se No. of operating clients Transactions handled (in million) Pension services AAUM managed (in ₹ bn) as on Septem Number of transactions handled Atternative & wealth management AAUM managed (in ₹ bn) as on Septem Number of transactions for solutions Number of transactions (in million) as on Senternational investor solutions Number of clients as on Septembre, 20 Issuer solutions Number of clients as on Septemt Number of folios (in million) as or Number of transactions (in million) Number of IPOs handled for the f	quarter ended Se *for the quarter ended September uarter ended September uarter ended September or the quarter end to the last monif for the last monif for the last monif for the last monif is handled (in mill s on September 2 million) as on September 2 d (in million) as or eptember, 2022 for the half year ended ber 2022 for the half year ended Se eptember 2022 to september, 2022	otember, 2022 inded September r 30, 2022 tember 2022 ed September 20 h of reporting perio half year ended S iion) for the half ye 022 isember 2022 september 2022 nded September ended September sptember, 2022 ryear ending Sep	22 iod d ieptember : ear ended S 2 2022 2022	September 2	2022		6,833 5 1.976 31. 35. 54,4 5 1522 1166 655 1122 233 523 523 2252 8,41,5 1,7 2252 8,41,5 1,7 2252 8,41,7 1,7 2252 8,41,7 1,7 7 620 2,5 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 620 2,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 6,5 1,7 7 7 6,5 1,7 7 7 6,5 1,7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	4.7 11,970.29 .15 6,447.08 6% 54% .24 1,772.58 0% 31.0% 0% 35.0% 24 24 .80 6,356.16 165 53,401 .90 194.79 .18 60.71 .90 194.79 .18 60.71 .93 22.03 .91 634.34 .23 23 .24 3.23 .95 211.16 .138 7,47,576 .72 3.53 .25 504.68 .201 178 .301 268 .951 4,770 .69 102.60 .74 2.95 .4% 39%	9,105.12 4,470.80 49% 1,207.35 28,0% 33.7% 24 4,596.23 37,617 59% 179.68 126.94 41.64 89.18 137.81 614.31 19 3.10 	7,233.34 3,433.07 47% 772.78 27.0% 30.7% 24 3,055.56 33,710 59% 160.46 107.76 36.17 78.43 11.86 457.78 20 0.94 8.23 210,063 709 0.61 311.34 49 88 4.048 58.27 1.88	26,764.3 ¹ 12,585.87 ¹ 47.0% ¹ - 69.0% ¹ 65.0% ¹ 17 ¹ 12,934.77 ¹ 14,934.77	26,411.50 [†] 10,971.70 [†] - - - - - - - - - - - - - - - - - - -	22,999.30 [†] 7,667.90 [†] - 72.0% [†] 67.0% [†] 67.0% [†] 8,978.06 [†] 54,200 [†] 3323.4 ² 237.1 ² 40.4 ² - 16.6 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	19,811.40 ¹ 7,857.60 ¹ - 73.0% ¹ 71.0% ¹ 16 ¹ - 39% ¹ 328.44 ² 237.51 ² 39.35 ² 70.88 ² 15.86 ² N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A

The KPIs included herein below have been approved by the Audit Committee pursuant to its circular resolution dated December 1, 2022, and the members of the Audit Committee have confirmed that the verified and audited details of all the KPIs pertaining to the Company that have been disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus have been disclosed in this section. Additionally, the KPIs have been certified by M H A & Associates LLP, Chartered Accountants, by their certificate dated December 10, 2022.

periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchanges or such period as may be required under the SEBI ICDR Regulations.

Details of our revenue from operations and revenue from VAS and its contribution

For details in relation to the key financial and non operational metrics and explanation for such KPI metrics, see section "Basis for Offer Price - Key Financial and Operational Metrics " beginning on page 129 of RHP

II. New client addition

Across our businesses, we have had growth due to addition of new clients within established businesses like domestic mutual fund solutions and issuer solutions as well as newer businesses like alternatives and wealth management solutions and pension services. Specifically, in domestic mutual funds, as on September 30, 2022, we have added eight AMCs as clients since Fiscal 2020 (including two AMCs yet to start operations and two AMCs acquired as clients through a business transfer agreement with Sundaram BNP Paribas Fund Services). We have added the following new clients across our businesses in the last three Fiscals and six months ended September 30, 2021 and September 30, 2022:

	New Client Additions									
Business	Fiscal 2020	Fiscal 2021	Fiscal 2022	Six months period ended September 30, 2021	Six months period ended September 30, 2022					
Investor solutions										
Domestic mutual fund solutions	4	2	2	0	0					
International investor solutions	3	1	6	1	1					
Pension services	151,825	151,089	386,424	62,134	94,362					
Alternatives and wealth management solutions	40	152	28	0	33					
Issuer solutions	863	365	357	326	281					
Global business services	-	-	-	-	-					

In addition, we recently acquired 23 clients and added fund accounting and reconciliation products to our platform through our acquisition of Hexagram in Fiscal 2022. The fund accounting and reconciliation products were added to our international and other investor solutions business.

III. Rate of net revenue retention

We have experienced significant growth due to an increase in business with existing clients. The increase in business with clients is due to growth in our client's business as well as various cross-sell and up-sell activities undertaken by us such as technology solutions towards website development, mobile application developments, infra and hosting facilities and platform solutions towards investor onboarding and e-voting platforms. As a result, our net revenue retention in Fiscal 2020, Fiscal 2021, Fiscal 2022, six months period ended September 30,2021 and six months period ended September 30, 2022 for (i) domestic mutual funds solutions is 100.82%, 113.18%, 141.50%, 147.37% and 112.62%, respectively, and (ii) issuer solutions business is 94.59%,119.21%, 115.81%,115.29% and 123.81%, respectively.

IV. Gross margin and other KPIs

For details in relation to the other relevant KPIs for each of our business verticals and explanation for such KPI metrics see section "Basis for Offer Price - Key Financial and Operational Metrics " beginning on page 129 of RHF

V. Other relevant KPIs for each of our business verticals

For details in relation to the key financial and non operational metrics and explanation for such KPI metrics, see section "Basis for Offer Price " beginning on page 129 of RHP

7. Comparison with Listed Industry Peers

In India. Computer Age Management Services Limited ("CAMS") and KFintech are the two gualified mutual fund RTAs Apart from three business verticals, i.e., Domestic MF, AIF and Wealth and NPS that are common between our Company and CAMS, our Company also operates in International Investor Solutions, Issuer Solutions and Global Business Services where CAMS is not present. Further, CAMS also has other business verticals such as Insurance Repository, Payments, Account Aggregator where the Company is not present. For Fiscal 2022, CAMS derived approximately 90% of its revenue from Domestic MF business vertical. (Source: CRISIL Report).

Global business services								
Number of billable FTEs	319	331	339	323	N.A.	N.A.	N.A.	N.A.
Number of transactions handled (in million)	35.21	46.87	39.01	21.71	N.A.	N.A.	N.A.	N.A.

Note: N.A. represents Not Applicable and '-' represents Not Available ' Source: CRISIL Report ² This is no 2 This is not Company data and is based on publicly available information. This data has not been independently verified by the Company

We have described and defined them, where applicable, in "Definitions and Abbreviations" section on pages 4 to 16 of the RHP, respectively. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a disclose of the period, depreciation and amortization, total tax expenses, finance costs less other income less Ind AS 116 our company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section and amortization, total tax expenses, finance costs less other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section and amortization, total tax expenses, finance costs less other Line of the Company confirms that it shall continue to disclose all the KPIs included in this section and amortization, total tax expenses, finance costs less other Line of the Company confirms that it shall continue to disclose all the KPIs and the confirme the

	As c	of and for the p	eriod / year en	ded	As of and for the period / year ended			nded
Parameter		March	March	March	September	March	March	March
		31, 2022	31, 2021	31, 2020	30, 2022	31, 2022	31, 2021	31, 2020
		KFin Technol	ogies Limited		Computer Age Management Services Limited			s Limited
Profit / (loss) for the period (in million)	853.45	1,485.49	(645.07)	45.23	1,367	2869.469	2052.913	1718.92
Profit Margin (in %)	24.47%	23.23%	(13.41)%	1.01%	-	31%	27.90%	23.80%
Gross Margin (in %)	60.19%	61.46%	59.20%	51.44%	-	-	-	-
Operating EBITDA	36.03%	42.74%	41.09%	32.82%	-	-	-	-
Asset turnover ratio (x)	2.57	3.20	3.01	3.47	-	-	-	-
Free cash flows (in ₹ million)	335.79	1,758.73	1,653.44	891.67	-	-	-	-
Free cash flow conversion from Operating EBITDA (in %)	26.72%	64.34%	83.64%	60.40%	-	-	-	-
Period-on-period revenue growth (in %)	19.89%	32.91%	6.95%	-*	12%	26.10%	2%	1.30%
Capital expenditure as a % of revenue from operations	8.94%	10.65%	6.17%	1.66%	-	-	-	-
Operating EBITDA to EBIT excluding goodwill and right of use asset amortization	87.05%	90.64%	89.89%	88.70%	-	-	-	-

*The information has not been included as the corresponding comparative period is not included in the Red Herring Prospectus

8. Disclosures in relation to valuation of our Company

(a) Valuation of our Company based on primary/ new issue of Equity Shares

The details of the Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more that 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Primary Issuance**") are as follows:

S. No.	Name of the allottees/ acquirer	Date of allotment of Equity Shares		% of fully diluted issued share capital	Acquisition price per Equity Share (in ₹)
1.	Kotak Mahindra Bank Limited	November 10, 2021	16,725,100	9.86	185.35

*As certified by MHA&Associates LLP. Chartered Accountants, by their certificate dated December 10, 2022.

(b) Valuation of our Company based on secondary sale/acquisition of Equity Shares

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities including secondary sale / acquisitions, where the Promoter, members of the Promoter Group, Selling Shareholders, or Shareholder(s having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

(c) Weighted average cost of acquisition, floor price and cap price

Past transactions	Weighted average cost of acquisition (in ₹)^	Floor price in ₹ 347^	Cap price in ₹ 366^
WACA* of Primary Issuance	185.35	1.87 times	1.97 times
WACA* of Secondary Transactions [#]	N.A.	N.A.	N.A.

*WACA- Weighted average cost of acquisition

^As certified by MHA&Associates LLP, Chartered Accountants, by their certificate dated December 13, 2022.

There are no secondary transactions in the last 18 Months which exceeds 5% of the pre-issue share capital of th Company

9. Disclosure of all the KPIs pertaining to the Company that have been disclosed to its investors at any poin of time during the three years preceding to the date of the Red Herring Prospectus.

KMBL acquired approximately 10% stake in our Company in November, 2021. A comparison of the KPIs as of March 31, 2021 which were shared with KMBL in relation to their investment with updated KPIs as of September 30, 2022 is as follows:

funds, AIFs, wealth managers and pension as well as corporate issuers in India, besides servicing overseas clients in South East Asia and Hong Kong as on September 30, 2022. (Source: CRISIL Report). We are servicing 301 funds of 192 asset managers in India as on September 30, 2022, representing 30% market

Share based on number of AIFs being serviced. (Source: CRISIL Report). We are one of the three operating CRAs for the NPS in India as on September 30, 2022. (Source: CRISIL Report). As on September 30, 2022, out of the 60 AMCs in Malaysia across wholesale funds, unit trust funds and private retirement schemes as specified in the CRISIL Report, we are servicing 18 AMC clients in Malaysia in addition to three clients in Philippines and Hong Kong as on September 30, 2022. In addition, we have signed on two new AMCs in Malaysia and one AMC in Singapore that are yet to launch operations as on September 30, 2022.

We are the largest issuer solutions provider in India based on number of clients serviced, as on September 30. 2022. (Source: CRISIL Report). We are one of only two players of scale in India's issuer solutions space where we hold a 46% market share based on the market capitalization of NSE 500 companies and a 37% market share based on number of clients serviced within NSE 500 companies, each as on September 30, 2022. (Source: CRISIL Report) Player of scale corresponds to entities with minimum 25% market share (in terms of serviced clients) within NSE 500 companies in the Indian issuer solutions space. (Source: CR/SIL Report).

We are highly diversified with respect to our offerings and revenue mix as compared to CAMS. Currently, our Mutual Fund business accounts for 67.7% whereas it is 90.2% for CAMS. (*Source: CRISIL Report*). Revenue contribution from our platform products and VAS increased from 3.95% in Fiscal 2020, to 6.04% in Fiscal accounts of the contribution from our platform products and VAS increased from 3.95% in Fiscal 2020, to 6.04% in Fiscal 2020, to 6.04\% in Fiscal 2020,

2022, primarily due to our track record of up-selling and cross-selling VAS and products to our existing client base

The primarily indicated and the source source of the product of th

We provide clients with an omni-channel experience by combining our platform with a physical pan India network of 182 service centers that aids in offline transaction origination and channel partner servicing.

We build our in-house platforms for scale, to enable us to absorb growth in the number of investors, assets and transaction volumes. From handling over 185.60 million transactions in Fiscal 2020, we handled over 225.62 million transactions in Fiscal 2022.

We have experienced significant growth due to an increase in business with existing clients. As a result, our net revenue retention in Fiscal 2022 and for six months period ended September 30, 2022 for (i) domestic mutual funds solutions is 141.50% and 112.62%, respectively, and (ii) issuer solutions business is 115.81% and 123.81%, respectively. For further details in relation to our Restated Consolidated Financial Information as of and for the Fiscal ended March 31, 2020, see "Management's Discussion and Analysis of Financial Position and Results of Operations" on page 389 of the RHP. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Financial Statements" and "Other Financial Information" on pages 30, 220, 302 and 382, of the RHP, respectively, to have a more informed view.

The Offer Price is [●] times of the face value of the Equity Shares. The Offer Price of ₹ [●] has been determined by our Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead Managers, on the basis of assessment of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters. The trading price of Equity Shares could decline due to factors mentioned in "*Risk Factors*" on page 30 of the RHP and you may lose all or part of your investments. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 30, 220, 302, and 389 of the RHP, respectively, to have a more informed view.

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In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and Promoter Selling Shareholder may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Banks, as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Promoter Selling Shareholder in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or nonallocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for Non-Institutional Bidders with Bid size exceeding ₹ 200,000 and up to ₹ 1,000,000; and (b) two third of such portion shall be reserved for Non-Institutional Bidders with Bid size of more than ₹ 1.000.000. provided that the unsubscribed portion in either of such sub-categories may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details

corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" beginning on page 464 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidder/Applicant solution form for solution form are and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, please see the section "*History and Certain Corporate Matters*" on page 258 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section entitled "*Material Contracts and Documents for Inspection*" on page 559 of the RHP.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the Authorised Share Capital is ₹1,760,000,000 divided into 175,980,000 Equity Shares of face value ₹10 each and 1,000 Preference Shares of face value ₹200 each. The issued, subscribed and paid-up share capital of the Company is ₹1,675,888,830 divided into 167,568,883 Equity Shares of face value ₹10 each and 1,000 Preference shares of face value ₹200 each. For details, please see the section entitled "*Capital Structure*" beginning on page 95 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Bharat Naidu Bobbili and Venkata Ram Mohan Karavadi who subscribed to 5000 Equity shares each., bearing face value of ₹10. For details of the share capital history and capital structure of our Company, please see the section entitled "*Capital Structure*" beginning on page 95 of the RHP.

LISTING: The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for listing the Equity Shares pursuant to letters each dated June 16, 2022. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been and the Prospectus shall be delivered for filing with the RoC in accordance with the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 559 of the RHP.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 438 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 441 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document has been cleared or approved by NSE investors are advised to refer to page 441 of the RHP for the full text of the disclaimer clause of NSE. GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer, For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP.

ASBA [#] Simple, Smart way of A	polication III have the op	tion to submit the application directly to the ASB	ing in public issues where the application amount A Bank (SCSBs) or to use the facility of linked onlin lance with CBDT notification dated February 13, 2	ne trading, demat and bank account. Investor	ed Brokers, Syndicate, DPs & RTAs. Retail Individu s are required to ensure that the bank account used	al Investors and Non-Institutional Bidders al for bidding is linked to their PAN. Bidders m
Applications supported by blocked amoun ter way of applying to issues by simply fund in the bank account, For further det section on ASBA. Mandatory in public issues. No cheque will be accepted.	blocking the ails, check Action of the Research of the Researc	ASBA bid-cum-application forms can be downloaded web/other/OtherAction.do?doRecognisedFpi=yes& ons whose names appear on the website of SEBI, as it	I from the websites of Stock Exchanges and can be ob intmld=43, respectively as updated from time to time updated from time to time. Kotak Mahindra Bank Limit	btained from the list of banks that is displayed on t e. For the list of UPI apps and banks live on IPO, p ted and Axis Bank Limited has been appointed as	tails given in ASBA form and abridged prospectus and ational Stock Exchange of India Limited ("NSE", and to he website of SEBI at www.sebi.gov.in/sebiweb/other/ 0 lease refer to the link: www.sebi.gov.in. UPI Bidders Bit the Sponsor Banks for the Offer, in accordance with the re number: 18001201740 and mail Id: ipo.upi@npci.org	OtherAction.do?doRecognisedFpi=yes&intmlo dding using the UPI mechanism may apply thro requirements of the SEBI Circular dated Nover
		BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	Company Secretary and Compliance Off
<i>ficici</i> Securities	kotak [®] Investment Banking	J.P.Morgan	WIIFL SECURITIES	Jefferies	Bigshare Services Pvt. Ltd.	Alpana Uttam Kundu Selenium, Tower B, Plot No- 31 & 32 Financial District, Nanakramguda,
ICI Venture House, ppasaheb Marathe Marg, Prabhadevi, umbai – 400025, Maharashtra, India lephone no.: +91 22 6807 7100 mail: kfintech.ipo@icicisecurities.com vestor Grievance e-mail: stomercare@icicisecurities.com ebsite: www.icicisecurities.com pontact Person: Sumit Singh/ tekhar Asnani EBI Registration No.: INM000011179	Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C – 27 "G" Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051, India Telephone no.: +91 22 4336 0000 E-mail: kfintech.ipo@kotak.com Investor Grievance e-mail: kmccredressal@kotak.com Website: www.investmentbank.kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704	J.P. Morgan India Private Limited J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai – 400098, India Telephone no.: +91 22 6157 3000 E-mail: kfintech_ipo@jpmorgan.com Investor Grievance e-mail: investorsmb.jpmipl@jpmorgan.com Website: www.jpmipl.com Contact Person: Govind Khetan SEBI Registration No.: INM000002970	IIFL Securities Limited IIFL Centre, Kamala City, Senapati Bapat Marg Lower Parel (W), Mumbai- 400013, India Telephone no.: +91 22 4646 4728 E-mail: kfintech.ipo@iiflcap.com Investor Grievance e-mail: ig.ib@iiflcap.com Website: www.iiflcap.com Contact Person: Pawan Jain/ Dhruv Bhagwat SEBI Registration No.: INM000010940	Jefferies India Private Limited 42/43, 2 North Avenue, Maker Maxity Bandra-Kurla Complex (BKC) Bandra (East), Mumbai 400 051, India Telephone no.: +91 22 4356 6000 E-mail: kfintech.ipo@jefferies.com Investor Grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com Contact Person: Ashutosh Prajapati SEBI Registration No.: INM000011443	Bigshare Services Private Limited Office No – S6 - 2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093 Telephone: +91 22 62638200 E-mail: kfintechipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance e-mail: investor@ bigshareonline.com Contact person: Jibu John SEBI Registration No.: INR000001385	Serilingampally, Hyderabad, Serilingampally, Hyderabad, Rangareddi – 500032, Telangana, India Telephone No. : +91 40 7961 5565 E-mail: compliance.corp@kfintech.com Investors may contact the Company Secretary i Compliance Officer or the Registrar to the Offe case of any pre-Offer or post-Offer rela grievances including non-receipt of fletters Allotment, non-credit of Allotted Equity Shares in respective beneficiary account, non-receipt of fer orders or non-receipt of funds by electronic mo etc. For all Offer related queries and for redresse complaints, Investors may also write to the BRLM

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of KFIN TECHNOLOGIES LIMITED, Telephone no.: +91 40 7961 5565; BRLMs: iCICI Securities Limited, Telephone: +91 22 6807 7100; Kotak Mahindra Capital Company Limited, Telephone: +91 22 4336 0000, J.P. Morgan India Private Limited, Telephone: +91 22 6157 3000, IIFL Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 42858344 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers. RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and the Designated Branches of SCSBs. the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Amrapali Capital & Finance Services Ltd., Anand Rathi Share & Stock Brokers Ltd, Axis Capital Limited, Centrum Broking Limited, Centrum Wealth Management Ltd, Choice Equity Broking Private Limited, DB(International) Stock Brokers Ltd, Edelweiss Broking Ltd, Eureka Stock & Share Broking Services Ltd, HDFC Securities Limited, IDEI Capital Markets & Securities Limited, IIFL Securities Limited, IIFL Securities Limited, IIFL Securities Limited, IIFL Securities Limited, INC Capital Market Services Ltd, Motilal Oswal Securities Limited, Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd, Pravin Ratilal Share and Stock Brokers Ltd, RR Equity Brokers Private Limited, SBIcap Securities Limited, SBIcap Securities Limited, SBIcap Securities Limited and YES Securities (India) Limited

Public Offer Banks and Sponsor Banks : Kotak Mahindra Bank Limited and Axis Bank Limited

Escrow Collection Bank and Refund Bank : Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI Mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For KFIN TECHNOLOGIES LIMITED On behalf of the Board of Directors

Sd/-Alpana Uttam Kundu Company Secretary and Compliance Officer

Place: Hyderabad Date: December 13, 2022

KFIN TECHNOLOGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with RoC on December 10, 2022. The RHP shall be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and the websites of the BRLMs, i.e., ICICI Securities Limited, Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, IIFL Securities Limited and Jefferies India Private Limited at www.investmentbank.kotak.com, www.investmentbank.kotak.com, www.investmentbank.kotak.com, www.investmentbank.kotak.com, www.investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "*Risk Factors*" on page 30 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 ("U.S. Securities Act and accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.