

Name of the issue: Muthoot Finance Limited

1 Type of issue (IPO/ FPO)	IPP
2 Issue size (Rs cr)	418.29
3 Grade of issue alongwith name of the rating agency	Not Applicable
4 Subscription level (number of times)	1.804*
* Before Technical Rejections	
Source: Basis of Allocation, as overseen by BSE and NSE on April 29, 2014	

5 QIB holding (as a % of total outstanding capital)

Particulars	%age
(i) on allotment (April 29, 2014) <sup>(1)</sup>	17.30%
(ii) at the end of the 1st quarter immediately after the listing (June 30, 2014) <sup>(1)</sup>	17.39%
(iii) at the end of 1st FY (March 31, 2015)	16.15%
(iv) at the end of 2nd FY (March 31, 2016)	20.86%
(v) at the end of 3rd FY (March 31, 2017)*	21.66%

Source: (1) Clause 35 Reporting with the Stock Exchanges. Represents holding of "Institutions" category.

6 Financials of the issuer (consolidated)

Parameters	1st FY (March 31, 2015)	2nd FY (March 31, 2016)	3rd FY (March 31, 2017)
Income from operations	4,324.54	4,919.98	5,806.16
Net Profit for the period	671.05	814.50	817.84
Paid-up equity share capital	397.97	399.00	399.47
Reserves excluding revaluation reserves	4,686.06	5,223.28	6,138.56

Source: Clause 41 Reporting with the Stock Exchanges.

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together the "Stock Exchanges")  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2015)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2016)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2017)	Frequently traded

8 Change in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2015)	Mr. George Joseph	Appointment as independent director
	Mr. K. George John	Appointment as independent director
	Mr. John K. Paul	Appointment as independent director
	Justice John K. Mathew	Appointment as independent director
	Ms. Pamela Anna Matthew	Appointment as additional director
	Mr. Alexander M George	Appointment as additional director
(ii) at the end of 2nd FY (March 31, 2016)	Nil	Nil
(iii) at the end of 3rd FY (March 31, 2017)*	Nil	Nil

Source: Stock Exchange filings  
\* Fiscal year not completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation

(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the Offer Document

Particulars  
Augment the long term resources by way of enhancing the capital base to meet future capital requirements and provide funding for loans to the customers of the Company and for general corporate purposes.

Source: Prospectus dated April 28, 2014

(ii) Actual Utilisation

Particulars	As per Prospectus	(Rs.in cr)
		Actual utilisation upto <sup>(1)</sup> June 30, 2014
Net Proceeds from IPP*	412.29	Proceeds have been utilised in accordance with objects set out in the offer document, share issue expenses have been adjusted against the share premium account

\* Total proceeds net of the issue expenses

(1) Source: Clause 41 filing with the Stock Exchanges

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency

- (a) Comments on use of funds  
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document  
 (c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12 Price-related data

Issue price (Rs): 165.00

Price parameters	At close of listing day			At close of 30th calendar day			At close of 90th calendar day			As at March 31, 2015			As at March 31, 2016			As at March 31, 2017		
	May 5, 2014	June 3, 2014	from listing day <sup>(1)</sup>	August 2, 2014	Closing price	High	Low	Closing price	High <sup>(5)</sup>	Low <sup>(5)</sup>	Closing price	High <sup>(5)</sup>	Low <sup>(5)</sup>					
Market Price (BSE)	180.25	203.75		174.55	209.00	253.50	153.85	178.10	180.40	174.50	369.40	405.35	175.5					
Market Price (NSE)	180.25	204.45		175.00	207.05	255.00	153.20	178.75	179.90	175.50	368.95	406.8	175.5					
BSE SENSEX <sup>(3)</sup>	22,445.12	24,858.59		25,723.16	27,957.49	30,024.74	22,197.51	25,341.86	25,479.62	25,223.22	29620.5	25223.22	24673.84					
NSE NIFTY <sup>(4)</sup>	6,699.35	7,415.85		7,683.65	8,491.00	9,119.20	6,638.55	7,738.40	7,777.60	7,702.00	10955.05	9173.75	7546.45					
Sectoral Index	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.					

Source: Stock Exchange data

(1) 30th calendar day has been taken as listing date plus 29 calendar days.

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Since the 90th day was a holiday, the next trading day has been considered

(3) Designated stock exchange not applicable for IPP. Data for S&P BSE Sensex provided

(4) Designated stock exchange not applicable for IPP. Data for CNX NIFTY provided

(5) High and Low prices based on intra day prices.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Not applicable

14 Any other material information

Particulars	Date
In compliance with the Listing Agreement, Company disclosed audited financials for the Financial Year 14 as follows	
(Rs cr)	
Parameters	March 31, 2014
Income from operations	4,927.88
Net Profit for the period	780.07
Paid-up equity share capital	371.71
Reserves excluding revaluation reserves	3,892.86
Board of Directors of the Company, have convened their meeting on July 08, 2014 pursuant to the special resolution passed by the shareholders in their Annual General Meeting held on September 27, 2013 and approved the list of employees and the number of options granted to each employee as per the list placed before the committee.	July 8, 2014
The committee granted 6100 options @ Rs.10/- per option and 836900 options @ Rs.50/- per option to the permanent employees of the Company.	
Company acquired 29.98% stake in Asia Asset Finance PLC, Colombo from Asia Capital PLC through Colombo Stock Exchange for approx USD 2.1 mn. AAF is involved in retail finance, hire purchase and business loans and has 11 branches in Sri Lanka	August 25, 2014
Shareholders' approval in AGM for offer of secured/unsecured NCDs on a private placement basis within overall borrowing limits of the Company. Borrowing limits of Rs. 50,000 cr approved	September 25, 2014
Company acquired 204,167,027 shares in Asia Asset Finance PLC, Colombo (AAF) pursuant to a rights issue concluded by AAF at a price of LKR 1.60 per share increasing the Company's holding in AAF to 44.32%. Consequently it became obligatory in terms of the takeover regulations of Sri Lanka that the Company make a Mandatory Offer at a price of LKR 1.60 per share being the highest price paid by the Company during the one year period prior to October 20, 2014.	
Asia Capital PLC (ACAP) and Mr. H L L M Nayankarra Chairman AAF have given an undertaking that they would not sell 236,705,472 and 7,500,000 shares respectively held by them (total approx 29.09%) through the mandatory offer, provided however that if the Company is not able to purchase 51% of the shares through the Offer, ACAP would sell such number of shares to facilitate the Company to secure 51% of the shares in issue in AAF	October 22, 2014
Muthoot Finance Ltd has informed exchanges that pursuant to open offer given by Muthoot Finance Limited ("the Company") for acquisition of shares of Asia Asset Finance PLC (AAF) in Colombo Stock Exchange, Sri Lanka; the Company has acquired 56,059,084 shares at 1.60 LKR. Company has received the necessary approvals from Colombo Stock Exchange/ Securities Exchange Commission for transferring the shares acquired via open offer to Company's account.	December 31, 2014
The Company now holds 428,011,711 shares in AAF representing 51% of total equity shares of Asia Asset Finance PLC, Sri Lanka post open offer. Pursuant to the present acquisition AAF has become subsidiary of the Company.	
Muthoot Finance Ltd has informed exchanges that the ESOP Committee of Board of Directors of the Company at their meeting held on January 06, 2015 has allotted 6,48,581 equity shares of face value of Rs. 10 each under Muthoot ESOP 2013.	
The paid up Capital of the Company is increased from Rs. 3,97,06,38,300 consisting of 39,70,63,830 equity shares to Rs. 3,97,71,24,110 consisting of 39,77,12,411 equity shares.	January 6, 2015
Muthoot Finance Ltd has informed exchanges that the company is in receipt of an order from the Service Tax Department demanding service tax amounting to Rs.153.14 Crore in addition to interest and penalty. The company is in the process of pursuing legal remedies available to have the order passed by the service tax department set aside.	January 19, 2015
Muthoot Finance Ltd has submitted to exchanges a copy of Results Press Release for the period ended December 31, 2014 stating that it has entered into an arrangement with Yes Bank Limited wherein it would act as the Business Correspondent of the Bank.	January 22, 2015
Muthoot Finance Ltd has informed exchanges that ESOP Committee of Board of Directors of the Company at their meeting held on March 06, 2015 has:	
1. allotted 2,54,008 equity shares of face value of Rs. 10 each under Muthoot ESOP 2013. The paid up Capital of the Company is increased from Rs. 3,97,71,24,110 consisting of 39,77,12,411 equity shares to Rs. 3,97,96,64,190 consisting of 39,79,66,419 equity shares.	
2. granted (third Tranche of 'Muthoot ESOP 2013') 3,25,000 options @ 50 Rs. per option as per the list of Employees as placed before the Committee and approved by Nomination and Remuneration Committee of the Board of Directors.	March 7, 2015
Muthoot Finance Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on May 05, 2015, inter alia, has recommended Final dividend of Rs. 2 per equity share for the financial year 2014-15 subject to the approval of the shareholders at the ensuing Annual General Meeting. Dividend, if approved by shareholders, will be paid within 30 days from the date of declaration.	
Muthoot Finance Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on May 05, 2015, inter alia, has given in-principle approval for investment up to Rs. 50 crores in M/s. Muthoot Homefin (India) Limited (MHIL), subject to regulatory approvals, if any. MHIL is a Company having paid up capital of Rs. 10.50 Crores and promoted by the same management as of Muthoot Finance Limited. MHIL had received the license for operation from NHB on May 19, 2014. MHIL is engaged in Business of Housing Finance. By virtue of the proposed investment. MHIL will be subsidiary of Muthoot Finance Limited.	May 5, 2015
Muthoot Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on October 29, 2015, inter alia, has declared first interim dividend for the year 2015-16 at the rate of Rs. 4/- per Equity Share.	October 29, 2015

Muthoot Finance Ltd has informed BSE that Board of Directors on their meeting dated May 26, 2014 had decided to issue Redeemable Non Convertible debentures (NCD) upto Rs. 3000 Crores in one or more tranche though Public Issue(s). Further Board of Directors in its meeting have also authorised NCD Public Issue Committee of Board of Directors to decide on tranche and other allied matters related to Public Issue of said NCD s within overall limits and on the terms and conditions as specified in its resolution.	February 6, 2016
Muthoot Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 24, 2016, has decided to raise funds up to an amount of Rs. 4,000 Crores by way of Public Issue(s) of Redeemable Non-Convertible Debentures to be issued in one or more tranches. NCD Public Issue Committee is authorized by Board of Directors to decide from time to time about tranches and allied matters as per financial requirements of the Company.	February 24, 2016
Muthoot Finance Ltd has informed BSE that the Company has acquired 3.95 Crores equity shares of Muthoot Homefin (India) Limited (MHIL) by subscribing to preferential issue of shares having nominal value of Rs.10 per share at an issue price of Rs. 11.37 per share, investing Rs. 44.91 Crores. Post-acquisition, Muthoot Finance Limited holds 79% of the equity share capital of MHIL making MHIL its subsidiary.	March 3, 2016
Muthoot Finance Ltd has informed BSE that ESOP Committee of Board of Directors of the Company at their meeting held on March 16, 2016 has allotted 9,58,336 equity shares of face value of Rs. 10 each under Muthoot ESOP 2013. The paid up Capital of the Company is increased from Rs. 3,98,04,39,960 consisting of 39,80,43,996 equity shares to Rs. 3,99,00,23,320 consisting of 39,90,02,332 equity shares.	March 16, 2016
Muthoot Finance Ltd has informed BSE regarding a Press Release dated May 27, 2016 titled "Muthoot Finance announces its entry into Microfinance Business".	May 27, 2016
Muthoot Finance Ltd has informed BSE that Nomination and Remuneration Committee of Board of Directors of the Company at their meeting held on June 27, 2016 has: (i) allotted 48,602 equity shares of face value of Rs. 10/- each under Muthoot ESOP 2013. The paid up Capital of the Company is increased from Rs 3,99,00,23 320 consisting of 39,90,02,332 equity shares to Rs. 3,99,05,09,340 consisting of 39,90,50,934 equity shares. (ii) granted (fourth tranche of 'Muthoot ESOP 2013') 11,18,700 growth options @ Rs. 50 per option and 8150 loyalty options @ Rs. 10 per option as per the list of Employees as placed before the Committee.	June 27, 2016
Muthoot Finance Ltd has informed BSE regarding a Press Release dated July 01, 2016 titled "CRISIL Upgrades Muthoot Finance Long Term Debt Rating from AA-/stable to AA/stable"	July 1, 2016
Muthoot Finance Ltd has informed BSE regarding Intimation of additional investment of Rs. 40 crores as fresh capital in the equity share capital of M/s. Belstar Investment and Finance Private Limited thereby holding 46.83% in the Company.	July 27, 2016
The Exchange has sought clarification from Muthoot Finance Ltd on August 05, 2016, with reference to news flashed on CNBC TV 18 stating "Tax officials search premises for Tax evasion and money laundering". The reply is awaited.	August 5, 2016
With reference to news flashed on CNBC TV 18 stating "Tax officials search premises for Tax evasion and money laundering", Muthoot Finance Ltd has submitted to BSE a clarification.	August 6, 2016
ICRA Upgrades Muthoot Finance Long Term Debt Rating from AA-/Stable to AA/Stable	August 17, 2016
Intimation on Further Investment by Muthoot Finance Limited in its subsidiary M/s. Muthoot Homefin (India) Limited representing 86% of the total share capital of MHIL	September 5, 2016
Acquisition of equity shares of M/s. Belstar Investment and Finance Private Limited	November 8, 2016
Muthoot Finance Ltd has informed BSE that the Board of Directors of the Company in its meeting held on November 11, 2016 decided to raise funds up to an amount of Rs. 1,000 Crores by way of Private Placement(s) of Redeemable Non-Convertible Debentures to be issued in one or more tranches.	November 11, 2016
Muthoot Finance Ltd has informed BSE that Nomination and Remuneration Committee of Board of Directors of the Company at their meeting held on December 21, 2016 has allotted 4,04,805 equity shares of face value of Rs. 10/- each under Muthoot ESOP 2013. The paid up Capital of the Company increased from Rs. 3,99,05,09,340 consisting of 39,90,50,934 equity shares to Rs. 39,94,557,390 consisting of 3,99,455,739 equity shares	December 21, 2016
Muthoot Finance Ltd has informed BSE that the Company has further acquired 1,728,571 Equity Shares of nominal value of Rs. 10/- each at a total price of Rs. 7.26 Crores from existing shareholders.	December 31, 2016
Muthoot Finance Ltd has informed BSE that a Meeting of the Board of Directors which is scheduled to be held on February 13, 2017, inter alia, will consider fund raising by way of issue of Redeemable Non-Convertible Debentures (NCD) upto Rs. 2000 crores through Private Placement in one or more tranches as may be decided by the Board of Directors.	February 1, 2017
Muthoot Finance Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on February 13, 2017, inter alia, to consider fund raising by way of Public Issue of Redeemable Non Convertible Debentures to be issued in one or more tranches as may be decided by Board of Directors.	February 7, 2017
Muthoot Finance Ltd has informed BSE that Board of Directors of the Company in its meeting held on February 13, 2017, has decided to raise funds up to an amount of Rs. 5,000 Crores (including the unissued portion from the previous approval of Rs. 4,000 crores) by way of Public Issue(s) of Redeemable Non-Convertible Debentures to be issued in one or more tranches, NCD Public Issue Committee is authorized by Board of Directors to decide from time to time about tranches and allied matters as per financial requirements of the Company.	February 13, 2017
Muthoot Finance Ltd has informed BSE that the Board of Directors of the Company in its meeting held on February 13, 2017, has decided to make an additional investment in M/s. Muthoot Homefin (India) Limited (MHIL), Subsidiary Company by way of purchase of 17,00,000 equity shares of face value Rs. 10/- each at a price of Rs. 11.37/- per share aggregating to Rs. 1.93 Crs approximately from an existing shareholder. Post the investment Muthoot Finance Limited will hold 86% of the equity share capital of MHIL.	February 13, 2017
Nomination and Remuneration Committee of Board of Directors of Muthoot Finance Limited at their meeting held at Registered Office of the Company on March 23, 2017 has allotted 19,810 equity shares of face value of Rs. 10/- each under Muthoot ESOP 2013. The paid up Capital of the Company is increased from Rs. 3,99,45,57,390 consisting of 39,94,55,739 equity shares to Rs. 3,99,47,55,490 consisting of 3,99,475,549 equity shares.	March 23, 2017
Nomination and Remuneration Committee of Board of Directors of Muthoot Finance Limited at their meeting held at Registered Office of the Company on May 09, 2017 has allotted 60,747 equity shares of face value of Rs. 10/- each under Muthoot ESOP 2013. The paid up Capital of the Company is increased from Rs. 3,99,47,55,490 consisting of 3,99,475,549 equity shares to Rs. 3,99,53,62,960 consisting of 39,95,36,296 equity shares.	May 9, 2017

Source: Stock exchange Filings - For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)