

## Godrej Industries IPP Track Record

Name of the issue: **Godrej Industries Limited**

<b>1 Type of issue (IPO/ FPO)</b>	IPP
<b>2 Issue size (Rs cr)</b>	370.52
<b>3 Grade of issue alongwith name of the rating agency</b>	Not Applicable
<b>4 Subscription level (number of times)</b>	1.52*

\* Before Technical Rejections  
Source: Basis of Allocation, as overseen by BSE and NSE on July 26, 2012

**5 QIB holding (as a % of total outstanding capital)**

Particulars	%age
(i) on allotment (July 27, 2012) <sup>(1)</sup>	14.33%
(ii) at the end of the 1st Quarter immediately after the listing (Sept 30, 2012) <sup>(2)</sup>	13.00%
(iii) at the end of 1st FY (March 31, 2013) <sup>(2)</sup>	14.04%
(iv) at the end of 2nd FY (March 31, 2014) <sup>(2)</sup>	14.80%
(v) at the end of 3rd FY (March 31, 2015)*	N.A.

Source: (1) Basis of Allotment. (2) Clause 35 Reporting with the Stock Exchanges. Represents holding of "Institutions" category.  
\* QIB Holding not disclosed as reporting for relevant fiscal year has not been completed.

**6 Financials of the issuer**

Parameters	1st FY (March 31, 2013)	2nd FY (March 31, 2014)	3rd FY (March 31, 2015)*
Income from operations	6,964.32	7,917.93	N.A.
Net Profit for the period	391.18	326.37	N.A.
Paid-up equity share capital	33.52	33.55	N.A.
Reserves excluding revaluation reserves	3,064.04	2,700.95	N.A.

(Rs in cr)  
\* Financials not disclosed as reporting for the relevant fiscal year has not been completed.  
Source: Clause 41 Reporting with the Stock Exchanges.

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE the "Stock Exchanges")  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2013)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2014)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2015)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal year has not been completed.

**8 Change in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2013)	Mr. Nitin S Nabar	Appointment as Executive Director & President (Chemicals)
(ii) at the end of 2nd FY (March 31, 2014)	Mr. M. Eipe	Retirement on attaining age of superannuation
	Mr. Jimmy Bilimoria	Demise
	Mr. K. M. Elavia	Appointment as Additional Director
	Mr. K. M. Elavia	Appointment as Director
	Mr. Nitin S Nabar	Appointment as Director
	Mr. S. A Ahmadullah	Appointment as Independent Director
(iii) at the end of 3rd FY (March 31, 2015)*	Mr. A.B. Choudhury	Appointment as Independent Director
	Mr. K.K. Dastur	Appointment as Independent Director
	Mr. K. M. Elavia	Appointment as Independent Director
	Dr. N.D. Forbes	Appointment as Independent Director
	Mr. K. N. Petigara	Appointment as Independent Director

Source: Stock Exchange filings  
\* Changes in Directors not disclosed as reporting for the relevant fiscal year has not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document  
(ii) Actual implementation  
(iii) Reasons for delay in implementation, if any

Not Applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the Offer Document

Particulars
For strategic initiatives, such as strategic relationships and investments improving our leveraging strength by repayment of loans, for general corporate purposes including

Source: Offer Document dated July 26, 2012

(ii) Actual Utilisation

Particulars	As per Prospectus	Actual utilisation upto September 30, 2013
Net Proceeds from IPP	360.52	

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<b>Utilisation</b>	The net issue proceeds of Rs. 360.24 have been fully utilised for investment
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(iii) Reasons for deviation, if any Not Applicable

### 11 Comments of monitoring agency

(a) Comments on use of funds  
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document  
 (c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

### 12 Price-related data

Issue price (Rs): 215

Price parameters	At close of listing day	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at March 31, 2013 <sup>(6)</sup>			As at March 31, 2014			As at March 31, 2015 <sup>(7)</sup>		
	July 31, 2012	August 29, 2012	October 28, 2012	Closing price	High <sup>(5)</sup>	Low <sup>(5)</sup>	Closing price	High <sup>(5)</sup>	Low <sup>(5)</sup>	Closing price	High	Low
Market Price (BSE)	237.85	237.10	304.10	295.00	331.95	221.00	315.15	324.50	218.50	N.A.	N.A.	N.A.
Market Price (NSE)	238.00	237.60	304.55	294.10	332.00	221.10	315.60	324.20	217.65	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): BSE <sup>(3)</sup>	17,478.15	17,318.81	16,967.76	18,568.43	20,203.66	15,748.98	22,386.27	22,467.21	17,448.71	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): NSE <sup>(4)</sup>	5,317.90	5,248.15	5,141.90	5,682.55	6,111.80	4,770.35	6,704.20	6,730.05	5,118.85	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: Stock Exchange data

(1) 30th calendar day has been taken as listing date plus 29 calendar days.

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Since October 28, 2012 was a holiday, price of the next day i.e. October 29, 2012 has been taken

(3) Designated stock exchange not applicable for IPP. Data for S&P BSE Sensex provided

(4) Designated stock exchange not applicable for IPP. Data for CNX NIFTY provided

(5) High and Low prices based on intra day prices.

(6) As March 29 - 31, 2013 were holidays, prices have been taken as of March 28, 2013

(7) Pricing data not disclosed as reporting for the relevant fiscal year has not been completed.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average Not applicable

### 14 Any other material information

Particulars	Date
The Compensation Committee of the Board of Directors of the Company noted / approved lapse of 29,500 options granted under GIL ESOP I, due to resignation of employees.	11-Aug-12
The Compensation Committee of the Board of Directors of the Company approved granting of 21,044 Stock Grants to Eligible Employees of the Company, in terms of Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of ESGS 2011 one Stock Grant is equivalent to 1 equity share of the Company. The equity shares shall vest in the employees on the dates as given hereunder or as may be determined by the Compensation Committee: 1. No. of Grants : 8,226 Date of vesting : August 12, 2013 2. No. of Grants : 8,226 Date of vesting : May 31, 2014 3. No. of Grants : 4,592 Date of vesting : May 31, 2015 The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such date as may be determined by the Compensation Committee.	11-Aug-12
The Board of Directors of the Company at its meeting held on August 11, 2012, inter alia, accorded its consent to the following: 1. Further investment u/s. 372A of the Companies Act, 1956. It is proposed to further invest in the following companies :- (a) Godrej Consumer Products Limited, upto a sum of Rs. 150 crore; and (b) Godrej Properties Limited, upto a sum of Rs. 100 crore. The aforesaid proposals are subject to the approval of the shareholders 2. Approved exploring various possibilities of restructuring Godrej Hershey Limited. Godrej Hershey Limited (GHL) is potentially sick and the shareholders of GHL may look at redressing the issue. The Board granted approval to explore various possibilities and / or any combination thereof for restructuring its shareholding in GHL, including but not restricted to referring GHL to BIFR and / or sale of entire / partial investment held by the Company in GHL.	13-Aug-12
The following special resolutions have been passed in the board meeting dated August 11, 2012: Modification of Godrej Industries Limited Employee Stock Option Plan and Modification of Godrej Industries Limited Employee Stock Option Plan - II	28-Aug-12
Following resolutions to be passed by way of postal ballot: To further invest in the securities of Godrej Consumer Product Limited and Godrej properties Limited and/or acquire by way of subscription/purchase or otherwise and/or place inter-corporate deposits with and/or to make loans to any other form of debt to and/or investment in the said company and/or guarantee in connection with loan(s) given by any other person to the said company, in addition to the limits already existing in the said company.	08-Sep-12
Company to divest its 43% stake in Godrej Hershey Limited to the Hershey Company for an undisclosed consideration. The transaction is expected to close by the end of Quarter 2, fiscal year 2012-13. Post the transaction the Godrej Hershey will become a wholly-owned subsidiary of the Hershey Company.	21-Sep-12
The Compensation Committee of the Board of Directors of the Company noted / approved lapse of 20,000 options under GIL ESOP I & II, due to resignation of employees. The Compensation Committee of the Board of Directors of the Company approved allotment of 5,901 equity shares of face value Re.1/- each, which have been purchased by the Trust from the open market based on the options granted by the Compensation Committee of the Board of Directors, there is no change in the number of equity shares of the Company.	26-Sep-12
Following resolutions passed by way of postal ballot: To further invest in the securities of Godrej Consumer Product Limited and Godrej properties Limited and/or acquire by way of subscription/purchase or otherwise and/or place inter-corporate deposits with and/or to make loans to any other form of debt to and/or investment in the said company and/or guarantee in connection with loan(s) given by any other person to the said company, in addition to the limits already existing in the said company.	12-Oct-12
The Compensation Committee of the Board of Directors of the Company noted / approved the following: 1. Lapse of 10,000 options under GIL ESOP I, due to resignation of an employee. 2. 3,04,500 options under GIL ESOP I and 42,000 options under GIL ESOP II have been exercised by the option grantees. The total number of options exercised under the GIL ESOP I and GIL ESOP II is 24,04,500 and 54,000 options respectively, equivalent of an aggregate of 24,58,500 equity shares of Re. 1/- each Further the Company has informed that, since the options granted under the GIL ESOP I & II is administered through GIL ESOP Trust (Trust), whereby shares are purchased by the Trust from the open market based on the options granted by the Compensation Committee of the Board of Directors, there is no change in the number of equity shares of the Company.	22-Nov-12
The Compensation Committee at the Board of Directors of the Company has approved allotment of 1,03,908 equity shares of face value Re. 1/- each, which have been allotted pursuant to exercise of options by the option grantees during the exercise period in terms of GIL ESGS.	

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ICRA Limited (ICRA) reaffirmed the following: 1. Rating for Commercial Paper Programme : ICRA has reaffirmed the "[ICRA] A1+" (pronounced as ICRA A one plus) rating to the Commercial Paper Programme of Rs. 410 crore (enhanced from Rs. 260 crore) - with Rs. 350 crore to be issued on a standalone basis. Instruments with [ICRA] A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Within this category certain instruments are assigned the rating of [ICRA] A1+ to reflect their relatively stronger credit quality. 2. Rating for Long Term Loan, Fund based limits and Non-fund based limits ICRA has reaffirmed the long term rating of "[ICRA] AA" (pronounced ICRA double A) to: (a) Term loans of Rs. 500 crore (enhanced from Rs. 400 crore), (b) Fund based limits of Rs. 90 crore and (c) Non-fund based limits of Rs. 50 crore. The long term rating carries a stable outlook. 3. Rating for Short Term Loans and Non-Fund Based Limits ICRA has reaffirmed the short term rating of "[ICRA] A1+" (pronounced as ICRA A one plus) on: (a) Short term loan of Rs. 250 crore (reduced from Rs. 300 crore) and (b) Non-fund based limits of Rs. 600 crore (enhanced from Rs. 450 crore).	13-Dec-12
The Board of Directors of the Company have passed a Circular Resolution on December 17, 2012 approving consideration of a strategic partner(s) in the Company's subsidiary, Godrej Agrovet Limited (GAVL) and also part sale of the Company's investment in GAVL.	17-Dec-12
Godrej Agrovet Limited (GAVL), a subsidiary of Godrej Industries Limited (GIL), announced today that Temasek, an investment company based in Singapore, has entered into a definitive agreement to acquire a 19.99% stake in GAVL for a consideration of Rs. 572 crore. The investment will be a combination of	17-Dec-12
The Compensation Committee of the Board of Directors of the Company has noted / approved vesting of 62,342 Employee Stock Grants (ESGS) (vesting date December 31, 2012) out of the total 2,07,813 ESGS granted on July 30, 2011.	28-Dec-12
The Compensation Committee of the Board of Directors of the Company has approved allotment of 62,342 equity shares of face value Re. 1/- each, which have been allotted pursuant to exercise of options by the option grantees during the exercise period in terms of GIL ESGS. Consequently, with effect from February 06, 2013, the issued, subscribed and paid up equity share capital of the Company stands increased	06-Feb-13
The Company submitted to BSE a copy of Details of Godrej Industries Limited Employee Stock Option Plan I & II, in reference to Circular dated January 17, 2013	15-Feb-13
The Compensation Committee of the Board of Directors of the Company has approved allotment of 14,868 equity shares of face value Re.1/- each, which have been allotted pursuant to exercise of options in terms of GIL ESGS. Consequently, with effect from March 08, 2013, the issued, subscribed and paid up equity share capital of the Company stands increased.	08-Mar-13
The Board of Directors of the Company, have on March 22, 2013, considered and approved the Scheme of Amalgamation of Swadeshi Detergents Limited with Godrej Industries Limited ('Scheme') and their respective shareholders under sections 391 to 394 of the Companies Act, 1956. No shares are proposed to be issued pursuant to the Scheme since Swadeshi Detergents Limited is a wholly owned subsidiary of Godrej Industries Limited. The Scheme is subject to approval of the Hon'ble High Court of Judicature at Bombay, and the shareholders and creditors, if any, of Swadeshi Detergents Limited, as may be directed by the Hon'ble High Court of Judicature at Bombay. The merger being of a 100% subsidiary Company into Godrej Industries Limited, a specific dispensation will be sought from the Hon'ble High Court of Judicature at Bombay from filing the application / petition by Godrej Industries Limited and accordingly, Godrej Industries Limited will not be required to file a petition with any High Court.	22-Mar-13
The Compensation Committee of the Board of Directors of the Company has noted / approved the following: 1. Lapse of 1,04,250 options under the Godrej Industries Limited - Employee Stock Option Plan I 2. Exercise of 7,92,500 options under the Godrej Industries Limited - Employee Stock Option Plan I and 6,99,500 options under the Godrej Industries Limited - Employee Stock Option Plan II. The total number of options exercised under the GIL ESOP I and GIL ESOP II is 31,99,500 and 7,53,500 options respectively, equivalent of an aggregate of 39,53,000 equity shares of Re. 1 each. Please note that since the options granted under GIL ESOP I and II is administered through GIL ESOP Trust, whereby shares are purchased by the Trust from the open market based on options granted by the Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up capital of the Company on account of exercise of options. 3. Lapse of 52,893 options under the Godrej Industries Limited Employee Stock Grant Scheme, 2011 4. Grant of 1,66,571 stock grants to eligible employees of the Company, in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011 (ESGS 2011).	28-May-13
The Compensation Committee of the Board of Directors of the Company at its meeting held on July 10, 2013 noted / approved the following: 1. Allotment of 2,65,995 equity shares of face value Re. 1/- each, which have been allotted pursuant to exercise of options in terms of Godrej Industries Limited- Employee Stock Grant Scheme, 2011. 2. Lapse of 10,829 options under Godrej Industries Limited - Employee Stock Grant Scheme, 2011.	10-Jul-13
ICRA Limited (ICRA) has assigned the following rating for enhanced borrowings: 1. Rating for Commercial Paper Programme (enhanced amounts): ICRA has assigned the "[ICRA] A1+" (pronounced as ICRA A one plus) rating to the Commercial Paper Programme of Rs. 500 crore (enhanced from Rs. 410 crore) -with Rs. 440 crore to be issued on a standalone basis. Instruments with [ICRA] A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. 2. Rating for Long Term Borrowings / Non-Convertible Debenture limits ICRA has assigned the long term rating of "[ICRA] AA" (pronounced ICRA double A) to the additional limit of Rs. 125 crore. Instruments with [ICRA] AA rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The long term rating carries a stable outlook.	31-Jul-13
The Compensation Committee of the Board of Directors of the Company at its meeting held on August 10, 2013, has noted / approved the following 1. Grant of 6,989 stock grants to eligible employees of the Company, in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one Stock Grant represents one equity share of the Company. The stock grants shall vest in the employees on August 11, 2014, May 31, 2015 and May 31, 2016 respectively or as may be determined by the Compensation Committee. The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Compensation Committee. 2. Lapse of 15,000 options under the Godrej Industries Limited - Employee Stock Option Plan I.	10-Aug-13
Certain modifications made to the Godrej Industries Employee Stock Option Plan I and Plan II were made and approved	
The Compensation Committee of the Board of Directors of the Company at its meeting held on August 29, 2013, has approved the allotment of 19,374 equity shares of face value Re. 1 each pursuant to the exercise of options in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011. Consequently, with effect from August 29, 2013, the issued, subscribed and paid up equity share capital of the Company stands increased to Rs. 33,54,51,286	29-Aug-13
The Board of Directors of the Company has approved the following vide resolution passed on August 10, 2013 subject to approval of the members of the Company through Postal Ballot: To further invest in the securities of Godrej Consumer Products Limited and/ or acquire by way of subscription/ purchase or otherwise and/ or place inter-corporate deposits with and / or to make loans to or any other form of debt to and/ or investment in the said company and/ or give guarantees in connection with loan(s) given by any other person to the said company, in addition to the limits already sanctioned, upto a sum of Rs. 150 crore	29-Aug-13
Special resolution passed through postal ballot to further invest in the securities of Godrej Consumer Products Limited and/ or acquire by way of subscription/ purchase or otherwise and/ or place inter-corporate deposits with and / or to make loans to or any other form of debt to and/ or investment in the said company and/ or give guarantees in connection with loan(s) given by any other person to the said company, in addition to the limits already sanctioned, upto a sum of Rs. 150 crore	09-Oct-13

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ICRA has assigned the following ratings: (1) [ICRA] A1+ rating to the Commercial Paper Programme of Rs. 600 cr with Rs. 540 cr to be issued on a standalone basis (2) [ICRA] A1+ rating to the additional limit of Rs. 50 cr of Short Term Loan (3) MAA rating to the Public Deposit of Rs. 100 cr (4) [ICRA] AA rating to the additional limit of Rs. 175 cr of Long Term Loan	04-Dec-13
ICRA has upgraded the rating of its Public Deposit Programme of Rs. 100 crore from MAA (pronounced M Double A) to MAA+ (pronounced M Double A plus). The outlook of the rating is stable. Instruments with this rating are considered to have the high-credit quality. The rated deposits programme carries low credit risk.	17-Dec-13
The Compensation Committee of the Board of Directors of the Company, noted / approved the following: (i) Lapse of 2,03,750 options under Godrej Industries Limited - Employee Stock Option Plan I and 1,32,000 options under Godrej Industries Limited - Employee Stock Option Plan II. (ii) Exercise of 69,000 options under the Godrej Industries Limited - Employee Stock Option Plan I and 21,500 options under the Godrej Industries Limited - Employee Stock Option Plan II. Further note that since the options granted under the GIL ESOP I & II is administered through GIL ESOP Trust (Trust), whereby shares are purchased by the Trust from the open market based on the options granted by the Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up capital of the Company on account of exercise of the options. (iii) Allotment of 3,974 equity shares of face value Re. 1/- each, which have been allotted pursuant to exercise of options in terms of Godrej Industries Limited- Employee Stock Grant Scheme, 2011. Consequently, with effect from January 28, 2014, the issued, subscribed and paid up equity share capital of the Company stands increased from 33,54,51,286 equity shares of Re. 1/- each to 33,54,55,260 equity shares of Re. 1/- each.	30-Jan-14
The Board of Directors of the Company have on February 07, 2014, considered and approved the Scheme of Amalgamation of Wadala Commodities Limited with Godrej Industries Limited ('the Scheme') and their respective shareholders under sections 391 to 394 of the Companies Act, 1956	07-Feb-14
The Compensation Committee of the Board of Directors of the Company, has noted / approved the following; 1. Lapse of 8,893 options under Godrej Industries Limited Employee Stock Grant Scheme, 2011. 2. Lapse of 55,000 options under Godrej Industries Limited - Employee Stock Option Plan I. 3. Exercise of 51,000 options under the Godrej Industries Limited - Employee Stock Option Plan I and 27,500 options under the Godrej Industries Limited - Employee Stock Option Plan II. The total number of options exercised under the GIL ESOP I and GIL ESOP II is 33,17,000 options and 8,02,500 options respectively, equivalent of an aggregate of 41,19,500 equity shares of Re. 1/- each. Further, the Company inform that since the options granted under the GIL ESOP I & II is administered through GIL ESOP Trust (Trust), whereby, shares are purchased by the Trust from the open market based on the options granted by the Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up capital of the Company on account of exercise of the options.	09-Apr-14
Postal ballot notice sent for seeking shareholders approval 1. To approve the Scheme of Amalgamation of Wadala Commodities Limited ("WCL") with Godrej Industries Limited ("GIL") and their respective shareholders ("the Scheme") which inter-alia includes issue of equity shares to the shareholders of WCL and bonus equity shares to the public shareholders of GIL. 2. To invest / acquire the securities of Godrej Consumer Products Limited by way of subscription / purchase or otherwise and/or place inter-corporate deposits with and/or make loans or any other form of debt to and/or investment in the said company and/or give guarantees and/or provide security and/or give guarantees in connection with loan(s) given by any other person to the said company, in addition to the limits already sanctioned, upto a sum of Rs. 250 crore (Rupees Two Hundred and Fifty Crore). 3. To borrow from time to time on such terms and conditions as to repayment, interest or otherwise, any sum or sums of monies which, together with the money already borrowed by the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business upto a limit of Rs. 1,500 crore (Rupees One Thousand Five Hundred Crore) over and above the paid-up capital and free reserves of the Company.	25-Apr-14
Notice regarding court convened meeting of equity shareholders on June 13, 2014 for approving, with or without modification, proposed Scheme of Amalgamation of Wadala Commodities Limited with Godrej Industries Limited and their respective shareholders	13-May-14
Shareholders approval received 1. To approve the Scheme of Amalgamation of Wadala Commodities Limited ("WCL") with Godrej Industries Limited ("GIL") and their respective shareholders ("the Scheme") which inter-alia includes issue of equity shares to the shareholders of WCL and bonus equity shares to the public shareholders of GIL. 2. To invest / acquire the securities of Godrej Consumer Products Limited by way of subscription / purchase or otherwise and/or place inter-corporate deposits with and/or make loans or any other form of debt to and/or investment in the said company and/or give guarantees and/or provide security and/or give guarantees in connection with loan(s) given by any other person to the said company, in addition to the limits already sanctioned, upto a sum of Rs. 250 crore (Rupees Two Hundred and Fifty Crore). 3. To borrow from time to time on such terms and conditions as to repayment, interest or otherwise, any sum or sums of monies which, together with the money already borrowed by the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business upto a limit of Rs. 1,500 crore (Rupees One Thousand Five Hundred Crore) over and above the paid-up capital and free reserves of the Company.	03-Jun-14
Court convened meeting of equity shareholders on June 13, 2014 approved Scheme of Amalgamation of Wadala Commodities Limited with Godrej Industries Limited and their respective shareholders and the Scheme shall be subject to further approval of the High Court of Bombay	16-Jun-14
The Nomination and Compensation Committee of the Board of Directors of the Company, has noted / approved the following: 1. Lapse of 25,000 options under Godrej Industries Limited - Employee Stock Option Plan I. 2. Exercise of 1,29,000 options under the Godrej Industries Limited - Employee Stock Option Plan I and 7,500 options under the Godrej Industries Limited - Employee Stock Option Plan II. The total number of options exercised under the GIL ESOP I and GIL ESOP II is 34,46,000 options and 8,10,000 options respectively, equivalent of an aggregate of 42,56,000 equity shares of Re. 1/- each. Further the Company has informed that, since the options granted under the GIL ESOP I & II is administered through GIL ESOP Trust (Trust), whereby shares are purchased by the Trust from the open market based on the options granted by the Nomination and Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up capital of the Company on account of exercise of the options. 3. Lapse of 32,921 Stock Grants, granted on July 30, 2011 under Employees Stock Grant Scheme, 2011.	25-Jul-14
The Board authorised the Company to further invest/ acquire the securities of Verseon Corporation by way of subscription/ purchase or otherwise, in addition to the limits already sanctioned, upto a sum of Rs. 15 cr	09-Aug-14
The Honourable High Court of Judicature at Bombay on September 05, 2014 sanctioned the Scheme of Amalgamation of Wadala Commodities Limited with Godrej Industries Limited and their respective shareholders. The Minutes of the Order sanctioning the Scheme have been uploaded on the website of the Honourable High Court of Judicature at Bombay. The Scheme is also subject to approval of the Honourable High Court of Judicature at Madhya Pradesh, Indore Bench, wherein the hearing is pending before the said High Court. The Company shall separately intimate the stock exchanges once the Scheme becomes effective.	09-Sep-14
The Nomination and Compensation Committee of the Board of Directors of the Company, has noted / approved the following: 1. Lapse of 97,450 options under Godrej Industries Limited - Employee Stock Option Plan I. 2. Exercise of 10,000 options under the Godrej Industries Limited - Employee Stock Option Plan I (GIL ESOP I). The total number of options exercised under the GIL ESOP I is 34,56,000 options, equivalent of an aggregate to 34,56,000 equity shares of Re. 1/- each. Further the Company has informed that, since the options granted under the GIL ESOP I is administered through GIL ESOP Trust (Trust), whereby shares are purchased by the Trust from the open market based on the options granted by the Nomination and Compensation Committee of the Board of Directors, there is no change in the issued, subscribed or paid-up share capital of the Company on account of exercise of the options.	27-Sep-14
The Board approved the following on October 6, 2014 and postal ballot notice sent for seeking shareholders approval, 1. To adopt the new set of AoA in conformity with Companies Act, 2013 2. Remuneration payable to Mr. N.B Godrej, Managing Director, in conformity with Companies Act, 2013 3. Remuneration payable to Ms. T.A. Dubash, Whole - time Director, in conformity with Companies Act, 2013 4. Remuneration payable to Mr. N.S. Nabar, Whole - time Director, in conformity with Companies Act, 2013	13-Oct-14

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<p>The certified copies of orders of the Honourable High Court of Judicature at Bombay and Honourable High Court of Judicature at Madhya Pradesh, Indore Bench approving the Scheme of Amalgamation of Wadala Commodities Limited with Godrej Industries Limited and their respective shareholders are being filed by Godrej Industries Limited and Wadala Commodities Limited ('Scheme') with the Registrar of Companies, Mumbai, Maharashtra and Registrar of Companies, Gwalior, Madhya Pradesh on November 21, 2014. With the filing of the court order with the respective Registrar of Companies, Wadala Commodities Limited would stand dissolved without being wound up and the Scheme would become effective as on November 21, 2014. As provided in the Scheme, Godrej Industries Limited, the Transferee Company will be fixing the Record Date in due course for ascertaining the shareholders of Godrej Industries Limited and Wadala Commodities Limited who would be eligible for allotment of shares of Godrej Industries Limited.</p>	21-Nov-14
<p>Result of postal ballot approving the following with special resolution</p> <ol style="list-style-type: none"> <li>1. To adopt the new set of AoA in conformity with Companies Act, 2013</li> <li>2. Remuneration payable to Mr. N.B Godrej, Managing Director, in conformity with Companies Act, 2013</li> <li>3. Remuneration payable to Ms. T.A. Dubash, Whole - time Director, in conformity with Companies Act, 2013</li> <li>4. Remuneration payable to Mr. N.S. Nabar, Whole - time Director, in conformity with Companies Act, 2013</li> </ol>	01-Dec-14
<p>The Board approved the following on December 12, 2014 and postal ballot notice sent for seeking shareholders approval,</p> <ol style="list-style-type: none"> <li>1. to invest/ acquire the securities of Godrej Consumer Products Limited by way of subscription/ purchase or otherwise and/ or place inter-corporate deposits with and/ or make loans or any other for of debt to and/ or investment in the said company and/ or give guarantees and/ or provide security and/ or give guarantees in connection with loan(s) given by any other person to the said company, in addition to the limits already sanctioned, upto a sum of Rs. 400 cr</li> <li>2. to invest/ acquire the securities of Godrej International Limited or any other name as may be approved by the regulatory authority(ies), to be formed or incorporated in Lauban (Malaysian Offshore Federal Territory), by way of subscription/ purchase or otherwise and/ or place inter-corporate deposits with and/ or make loans or any other for of debt to and/ or investment in the said company and/ or give guarantees and/ or provide security and/ or give guarantees in connection with loan(s) given by any other person to the said company, upto a sum of Rs. 10 cr</li> </ol>	23-Dec-14
<p>Godrej Industries Ltd has informed exchanges that the Company has fixed January 06, 2015 as the Record Date for the purpose of ascertaining the names of shareholders of Godrej Industries Ltd. eligible to receive bonus shares pursuant to the Scheme of Amalgamation of Wadala Commodities Ltd. with Godrej Industries Ltd. and their respective shareholders. Further the Company has informed that, it has also fixed January 06, 2015 as the Record Date for ascertaining the names of shareholders of Wadala Commodities Ltd. eligible to receive equity shares of Godrej Industries Limited pursuant to the Scheme of Amalgamation of Wadala Commodities Ltd. with Godrej Industries Ltd. and their respective shareholders.</p>	26-Dec-14
<p>Godrej Industries Ltd has informed exchanges regarding "Credit Rating for borrowing limits" as follows:</p> <ol style="list-style-type: none"> <li>1. ICRA has reaffirmed the "[ICRA] A1+" rating to the Commercial Paper Programme of Rs.700 Crore (previous year Rs.600 Crore) with Rs.640 Crore to be issued on a standalone basis.</li> <li>2. ICRA has reaffirmed the "[ICRA] A1+" rating to the Short Term Loan of Rs.200 Crore (previous year Rs.300 Crore).</li> <li>3. ICRA has reaffirmed the "[ICRA] MAA1+" rating to the Public Deposit Programme.</li> <li>4. ICRA has reaffirmed the "[ICRA] AA" rating to the Long Term Loan of Rs.800 Crore.</li> </ol>	29-Dec-14
<p>Godrej Industries Ltd has informed exchanges that the Nomination and Compensation Committee of the Board of Directors of the Company has noted / approved the following :</p> <p>(i) Grant of 1,12,747 stock grants to eligible employees of the Company, in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one Stock Grant represents one equity share of the Company. The stock grants shall vest in the employees on May 31, 2016 and May 31, 2017 respectively or as may be determined by the Nomination and Compensation Committee. The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Nomination and Compensation Committee.</p> <p>(ii) Lapse of 1,25,000 options and 95,000 options, under Godrej Industries Limited -Employee Stock Option Plan I and II respectively.</p> <p>(iii) Lapse of 9,557 Stock Grants under Employees Stock Grant Scheme, 2011.</p>	11-Feb-15
<p>Godrej Industries Ltd has informed exchanges that Mr. P. Ganesh has been appointed as the Chief Financial Officer and Company Secretary of the Company with effect from April 01, 2015. Mr. Clement Pinto, Chief Financial Officer and Mr. K. R. Rajput, Company Secretary will be stepping down from their respective positions, from the said date and will continue with Godrej Industries Limited in other capacities. Mr. P. Ganesh shall be the Compliance Officer and shall ensure compliances with effect from April 01, 2015.</p>	11-Feb-15
<p>Godrej Industries Ltd has informed exchanges that the Nomination and Compensation Committee of the Board of Directors of the Company, has noted / approved the following:</p> <ol style="list-style-type: none"> <li>1. Grant of 3,585 stock grants to an eligible employee of the Company, in terms of Godrej Industries Limited Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one stock grant represents one equity share of the Company. The stock grants shall vest in the employees on May 31, 2016, May 31, 2017 and May 31, 2018 respectively or as may be determined by the Nomination and Compensation Committee. The eligible employee shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Nomination and Compensation Committee.</li> <li>2. Lapse of: <ol style="list-style-type: none"> <li>(a) 10,163 stock grants under ESGS 2011; and</li> <li>(b) 49 bonus equity shares issued pursuant to the scheme of amalgamation of Wadala Commodities Limited (WCL) with Godrej Industries Limited (GIL) on stock grants issued under the ESGS 2011.</li> </ol> </li> <li>3. Allotment of *1,59,084 equity shares of face value Re.1/- each, which have been allotted pursuant to exercise of options in terms of ESGS 2011.</li> </ol>	16-Mar-15

Source: Stock exchange Filings - For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)