

Name of the Issue: Vedant Fashions Limited				
1	Type of Issue		Initial Public Offer	
2	Issue Size (Rs. Mn)		31,491.95	
Source: Prospectus				
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)		2.40*	
*After removing multiple and duplicate bids and technical rejections cases but excluding Anchor allocations				
Source: Basis of allotment dated February 11, 2022				
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars		%	
	(i) On Allotment **		12.32%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2022)		13.35%	
	(iii) at the end of 1st FY (March 31, 2022)		13.35%	
	(iv) at the end of 2nd FY (March 31, 2023)		13.29%	
	(v) at the end of 3rd FY (March 31, 2024)		20.77%	
**Basis of Allotment				
Source: Stock exchange filings				
6	Financials of the issuer			
	(Rs. crore)			
	Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)
	Income from operations	1,041	1,355	1,368
	Net Profit for the period	315	429	414
	Paid-up equity share capital	24	24	24
	Reserves excluding revaluation reserves	1,058	1,376	1,578
7	Trading Status			
The equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")				
The equity shares have not been suspended or delisted.				
	Particulars		Status	
	(i) at the end of 1st FY (March 31, 2022)		Frequently Traded	
	(ii) at the end of 2nd FY (March 31, 2023)		Frequently Traded	
	(iii) at the end of 3rd FY (March 31, 2024)		Frequently Traded	
Trading status not disclosed as the relevant fiscal years have not been completed.				
Source: Stock exchange data.				
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2022)	Nil	NA	
	(ii) at the end of 2nd FY (March 31, 2023)	Nil	NA	
	(iii) at the end of 3rd FY (March 31, 2024)	Nil	NA	
Changes in Directors of Issuer not updated as the relevant financial years have not been completed				
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		
	(ii) Actual implementation	Not applicable		
	(iii) Reasons for delay in implementation, if any	Not applicable		
10	Status of utilization of issue proceeds			
	(i) As disclosed in the offer document	Not Applicable since IPO was only offer for sale		
	(ii) Actual utilization	Not Applicable		
	(iii) Reasons for deviation, if any	Not Applicable		
11	Comments of monitoring agency, if applicable			
	(i) Comments on use of funds	Not applicable		
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable		
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable		

12 Pricing Data

Designated Stock Exchange  
Issue Price (Rs.)  
Listing Date

NSE  
866  
16-Feb-22

Price parameters	At close of listing day- Feb 16, 2022	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	933.55	900.55	983.90	966.95	1,024.40	941.60
NIFTY 50*	17,322.20	14,721.30	16,259.30	17,464.75	18,604.45	14,151.40
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,139.15	1,181.00	1,106.80	926.50	1,458.80	889.70
NIFTY 50*	17,359.75	17,381.60	17,204.65	22,326.90	22,493.55	17,398.05

\* Being index of NSE, the designated stock exchange. Company is not part of any sectoral index

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021	At the end of 1st FY (March 31,2022)	At the end of 2nd FY (March 31,2023)	At the end of 3rd FY (March 31,2024)
EPS (Basic)	Company	5.36	12.90	17.68	17.04
	Peer Group	Nil	-	-	-
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Company	161.57	74.84	64.43	54.37
	Peer Group	Nil	-	-	-
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW	Company	12.19%	29.08%	30.65%	25.86%
	Peer Group	Nil	-	-	-
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share	Company	44.03	44.61	55.66	65.96
	Peer Group	Nil	-	-	-
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

14 Any other material information

Particulars	Date	Remarks
Allotment of 8315 equity shares pursunat to ESOP plan	24-Mar-22	-
Change in CIN of the the Company from U51311WB2002PLC094677 to L51311WB2002PLC094677	1-Apr-22	
Appointment of Statutory Auditor - BSR & Co. LLP	9-Aug-22	
Notice of Offer for Sale of shares by Promoter & Floor Price	17-May-23	
Intimation by Company in relation to meeting minimum public shareholding requirements, as mandated under rules 19(2)(b) and 19A of SCRR, 1957, read with Regulations 38 of the Listing Regulations	23-May-23	
Intimation of Revision in Credit Rating of Vedant Fashions Limited	10-Jun-23	
Company received a notice dated July 6, 2023 from the Department of Legal Metrology, Mahanagar, Lucknow, U.P. u/s 36(1) of the Legal Metrology Act 2009 regarding compounding for non-disclosure of a mandatory declaration under Rule 6(1)(f) of the Legal Metrology (Packaged Commodity) Rules 2011. As per the notice, an amount of ₹ 50,000/- (Rupees Fifty Thousand only) was imposed as compounding fee. The Company has paid the compounding fee and informed the said Authority by letter dated July 20, 2023	20-Jun-23	
CRISIL Ratings Limited ("CRISIL Ratings") vide its press release dated July 10, 2023 has upgraded the credit rating of the Company	10-Jul-23	
Company had received a notice dated July 6, 2023 from the Department of Legal Metrology, Mahanagar, Lucknow, U.P. u/s 36(1) of the Legal Metrology Act 2009 regarding compounding for non-disclosure of a mandatory declaration under Rule 6(1)(f) of the Legal Metrology (Packaged Commodity) Rules 2011. As per the notice, an amount of ₹ 50,000/- (Rupees Fifty Thousand only) was imposed as compounding fee. The Company has paid the compounding fee and informed the said Authority by letter dated July 20, 2023	20-Jul-23	
Nomination & Remuneration Committee of Company, vide its resolution dated July 26, 2023, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 974 equity shares of face value of INR 1/- each to the eligible employee(s) of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or Scheme) as amended	26-Jul-23	
Nomination & Remuneration Committee of the Company, pursuant to the authority delegated to it by the Board of Directors, has allotted 1,574 equity shares of face value of Re. 1/- each to the eligible employee of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or Scheme) as amended.	3-Aug-23	
Board of Directors of the Company, on September 03, 2023, approved the redesignation of Mr. Vedant Modi, Chief Marketing Officer, as the "Chief Revenue Officer" and the appointment of Mr. Anand Narang as the "Chief Marketing & Digital Officer" of the Company, forming part of the Senior Management of the Company.	3-Sep-23	
Company had received a notice dated August 30, 2023 from the Department of Legal Metrology, Jhansi, U.P., under Sections 18(1) and 36(1) of the Legal Metrology Act, 2009 regarding compounding for non-disclosure of specification of a particular product in its tag. As per the notice, an amount of ₹ 1,00,000/- (Indian Rupees One Lakh only) was imposed as compounding fee. The Company paid the compounding fee on September 12, 2023.	12-Sep-23	
Company had received GST Audit observation memo(s) dated August 14, 2023 and September 04, 2023 for the FY 2017-18 to 2020-21, from Office of the Commissioner, Goods & Service Tax (GST), Delhi Audit-II, regarding penalty u/s 74 of CGST Act, 2017 for disallowance of certain Input Tax Credit (ITC) claimed. On account of the above, the Company has paid penalty of ₹ 13,202/- (Indian Rupees Thirteen Thousand Two Hundred Two only) on September 12, 2023	12-Sep-23	
Company") had received a notice dated September 22, 2023 from the Department of Legal Metrology, Ghaziabad, under Sections 18(1), 36(1) of the Legal Metrology Act, 2009 and Section 26(f) of the Legal Metrology (Packaged Commodities) Rules, 2011 for a non-declaration in respect of a product on our e-commerce website. As per the notice, an amount of ₹ 50,000/- (Rupees Fifty Thousand only) was imposed as compounding fee. The Company paid the compounding fee on September 26, 2023	26-Sep-23	
Nomination & Remuneration Committee of the Company vide its resolution dated September 27, 2023, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 15,772 equity shares of face value of INR 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended.	27-Sep-23	
Company had received a notice of demand, issued on September 06, 2023 and received on September 25, 2023, from the Local Body Tax (L.B.T. Department), Navi Mumbai Municipal Corporation of Navi Mumbai (MH), under rule 33(11) of the Maharashtra Municipal Corporation (LBT), Rules 2010 read with the Maharashtra Municipal Corporation Act (Bom.LIX of 1949), for levy of interest of ₹ 966/- for late payment of L.B.T. and imposition of penalty of ₹ 500/- for the delay in filing of return thereon for FY 2013-14. The Company has paid the said penalty/interest on October 06, 2023 (i.e., today)	6-Oct-23	
Board of Directors, has approved the allotment of 20,770 equity shares of face value of INR 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended	7-Nov-23	



Particulars	Date	Remarks
Company informed that Ms. Kanchan Banerjee, Chief Human Resources Officer, being part of the Senior Management Personnel of Vedant Fashions Limited ('the Company'), has tendered resignation from the services of the Company.	7-Dec-23	
Company informed that the Nomination & Remuneration Committee of the Company vide its resolution dated December 15, 2023, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 9,608 equity shares of face value of INR 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended.	15-Dec-23	
Company informed that Vedant Fashions Limited has received an Order-In-Original dated December 15, 2023 from the Office of the Superintendent, Central Goods Service Tax and Central Excise, Kolkata Zone, Range – V, Chowringhee Division, Kolkata North Commissionerate.	15-Dec-23	
We wish to inform you that Vedant Fashions Limited (the 'Company') has received an Order-In-Original dated December 27, 2023 from the Office of the Principal Commissioner, CGST and Central Excise, Kolkata North Commissionerate, GST Bhawan, Kolkata.	15-Dec-23	
Company informed that Vedant Fashions Limited (the 'Company') has received Orders u/s 250 of Income Tax Act, 1961 from the Office of the Commissioner of Income Tax, Appeal, Kolkata.	20-Jan-24	
Board of Directors of Vedant Fashions Limited ("VFL" or "Amalgamated Company" or "Company") in its meeting held today, i.e., 25th January 2024, considered and approved the Scheme of Amalgamation of Manyavar Creations Private Limited ("MCPL" or "Amalgamating Company"), wholly owned subsidiary of the Company into and with the Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") and rules framed thereunder ("Scheme").	25-Jan-24	
Company informed that Vedant Fashions Limited (the 'Company') has received Orders u/s 250 of Income Tax Act, 1961 from the Office of the Commissioner of Income Tax, Appeal, Kolkata.	31-Jan-24	
Nomination & Remuneration Committee of the Company vide its resolution dated March 1, 2024, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 13,356 equity shares of face value of INR 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended.	1-Mar-24	
Hon'ble National Company Law Tribunal, Kolkata Bench (the "NCLT") vide its Order released on its website on March 7, 2024, has dispensed with the meeting of shareholders and creditors of Vedant Fashions Limited ("the Company") and Manyavar Creations Private Limited. Further, the Hon'ble NCLT has directed to serve notices to applicable regulatory authorities along with advertisement of notice in newspaper as a part of the NCLT process.	8-Mar-24	
Vedant Fashions Limited (the 'Company') had received a notice dated March 14, 2024 from the Department of Legal Metrology, Lucknow, U.P., regarding compounding for non-disclosure of specification of a particular product on its e-commerce website in violation of Sections 18(1) and 36(1) of the Legal Metrology Act, 2009 and the Rules thereon. As per the notice, an amount of ₹ 50,000/- (Indian Rupees Fifty Thousand only) was imposed as compounding fee	19-Mar-24	
Nomination & Remuneration Committee of the Company vide its resolution dated March 23, 2024, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 1,340 equity shares of face value of INR 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended	23-Mar-24	
Nomination & Remuneration Committee of Vedant Fashions Limited (the 'Company'), vide its resolution dated April 30, 2024, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 2,745 equity shares of face value of INR 1/- each to the eligible employee(s) of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or Scheme) as amended	30-Apr-24	
Vedant Fashions Limited (the 'Company') has received Order u/s 73 of the Central Goods and Services Tax Act, 2017 ('CGST Act, 2017'), Section 50 of the CGST Act, 2017 and Section 122(2)(a) read with Section 73(9) of the CGST Act, 2017 from the Office of the Additional Commissioner of Central Goods and Service Tax, North Kolkata Commissionerate ('the Authority'). The Company has received an order-in-original dated April 29, 2024 from the Authority with Nil demand against their earlier allegation that the Company had availed excess Input Tax Credit.	30-Apr-24	
Nomination & Remuneration Committee of the Company vide its resolution dated May 25, 2024, pursuant to the authority delegated to it by the Board of Directors, has approved the allotment of 2,683 equity shares of face value of Re. 1/- each to the eligible employees of the Company who have exercised their stock options under the VFL Employee Stock Option Scheme 2018 – Scheme Pratham (or "Scheme"), as amended	25-May-24	

*Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)*

*All the above information is updated till May 31, 2024 unless indicated otherwise*