

Name of the Issue: Ujivan Financial Services Limited

1	Type of Issue	IPO
2	Issue Size (Rs. Cr)	882.50
	Source: Prospectus dated May 3, 2016	
3	Grade of Issue along with name of the rating agency	
	Name	NA
	Grade	NA
4	Subscription Level (Number of times)	29.95

Notes:

⁽¹⁾ The above figures are net, after technical rejections

⁽²⁾ Amount of subscription includes all bids received within the price band of Rs. 207 to Rs. 210 per Equity Share

Source: Basis of allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	%age
(i) On Allotment ⁽¹⁾	17.77%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2016)	71.04%
(iii) at the end of 1st FY (March 31, 2017)	59.81%
(iv) at the end of 2nd FY (March 31, 2018)	56.44%
(v) at the end of 3rd FY (March 31, 2019)	57.27%

Source:

⁽¹⁾ Basis of Allotment (excluding pre-issue QIB holding)

Parameters	(Rs. in cr)		
	1st FY (FY 2017)	2nd FY (FY 2018)	3rd FY (FY 2019) ⁽¹⁾
Net Sales/ Income from operations	1349.34	1443.35	Not available
Net Profit	207.67	7.28	Not available
Paid up Equity Share Capital	119.38	120.86	Not available
Reserves excluding revaluation reserves	1635.88	1633.57	Not available

Source-Consolidated financials submitted to stock exchanges

⁽¹⁾ Financials not disclosed by Company

7 Trading Status

Particulars	Status
(i) at the end of 1st FY (FY 2017)	Frequently traded
(ii) at the end of 2nd FY (FY 2018)	Frequently traded
(iii) at the end of 3rd FY (FY 2019)	Frequently traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Mr. Abhijit Sen	Change in categorization of the following directors from Non-Executive Nominee Directors to Non-Executive Directors
	Mr. Jayanta Basu	
	Mr. Amit Gupta	
	Mr. Venkatesh Natarajan	
	Mr. Abhijit Sen	Appointed as an Independent Director
During year ended March 31, 2018	Mr. Venkatesh Natarajan	Resignation
During year ended March 31, 2019	Ms. Sudha Suresh	Resignation
	Mr. Iitira Davis	Appointment as MD & CEO

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue	Not Applicable
(ii) Actual Implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	The net proceeds of the fresh issue are proposed to be utilised for augmenting the capital base and deployed in the FY 2017
(ii) Actual utilization	Net proceeds have been fully utilized as on Sept 2016
(iii) Reasons for deviation, if any	NA

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Price parameters	Rs. 210											
	Issue Price (Rs.)			As at the end of FY 2017			As at the end of FY 2018			As at the end of FY 2019		
	At close of listing day i.e. May 10, 2016	Close of 30th calendar day from listing day (June 8, 2016)	Close of 90th calendar day from listing day (Aug 7, 2016)	Closing price	High (during the year)	Low (during the year)	Closing price	High (during the year)	Low (during the year)	Closing price	High (during the year)	Low (during the year)
Market Price	231.55	362.00	463.9	423.35	528.35	231.55	345.45	426.50	285.00	347.80	434.75	166.50
CNX Nifty	7887.8	8,273.05	8683.15	9,173.75	9,173.75	7,546.45	10,113.70	11,171.55	9,075.15	11,623.90	11,760.20	10,004.55

13 Basis for Issue Price

Accounting ratio	Ujivan Financial Services Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (FY 2017)	At the end of 2nd FY (FY 2016)	At the end of 3rd FY (FY 2019) ⁽²⁾
EPS (Basic)	Issuer:	₹11.24	17.76	0.61	Not available
	Peer Group:				
	Shriram City Union Finance Limited	₹66.18	87.68	104.18	Not available
	Sundaram Finance Limited	₹40.88	61.52	64.04	Not available
	SKS Microfinance Limited	₹15.22	21.82	32.89	Not available
Industry Avg:	Not available	Not available	Not available	Not available	
PIE	Issuer:	18.68x	23.84	566.31	Not available
	Peer Group:				
	Shriram City Union Finance Limited	17.53x	26.91	20.55	Not available
	Sundaram Finance Limited	30.22x	26.25	26.15	Not available
	SKS Microfinance Limited	36.58x	37.05	33.37	Not available
Industry Avg:	28.11x	28.51	Not available	Not available	
RoNW	Issuer:	10.29%	11.83%	0.41%	
	Peer Group:				
	Shriram City Union Finance Limited	13.61%	5845.7	11.95%	Not available
	Sundaram Finance Limited	15.25%	14.06%	14.51%	Not available
	SKS Microfinance Limited	17.93%	11.84%	15.19%	Not available
Industry Avg:	Not available	Not available	Not available	Not available	
NAV per share based on Balance Sheet	Issuer:	₹66.26	Not available	146.97	Not available
	Peer Group:				
	Shriram City Union Finance Limited	₹22.27	762.53	871.32	Not available
	Sundaram Finance Limited	₹268.04	433.47	441.24	Not available
	SKS Microfinance Limited	₹82.86	177.32	215.24	Not available
Industry Avg:	Not available	Not available	Not available	Not available	

Notes:

⁽¹⁾ Sourced from the Prospectus dated May 3, 2016 (Data as on March 31, 2015)

⁽²⁾ Financials not disclosed by Company

14 Any other material information

Particulars	Date
International Finance Corporation FDI AC has submitted the disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 (insider trading)	13-May-16
Ujivan Financial Services Ltd has informed BSE regarding a Press Release dated May 18, 2016 titled "Ujivan Bets Big on IT and Mobility Solutions for its proposed Small Finance Bank" for investing over Rs. 300 crores in Technology over the next 5 years sourced from IT giants like Wipro, Edgeverve (Subsidiary of Infosys), Oracle, Microsoft and Cisco among others	18-May-16
Ujivan Financial Services Ltd has informed BSE that the Board of Directors of the Company at its meeting held May 25, 2016, inter alia, has recommended a dividend at the rate of 5% i.e. Rs. 0.50 per equity share subject to the approval of the shareholders at the ensuing 12th Annual General Meeting (AGM). The dividend, if approved by the shareholders will be paid after the AGM date	25-May-16
Ujivan Financial Services Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 25, 2016: 1. Noted the falling away of the PART II of the Articles of Association of the Company post listing of Equity Shares of the Company and termination of the Shareholders Agreement dated March 13, 2015 and any amendments thereto. 2. Approved the change in categorization of the following directors from Non-Executive Nominee Directors to Non-Executive Directors: - Mr. Abhijit Sen - Mr. Jayanta Basu - Mr. Amit Gupta - Mr. Venkatesh Natarajan	25-May-16
3. Approved the incorporation of a wholly owned subsidiary of the Company which will be the proposed Small Finance Bank	
Ujivan Financial Services Ltd has informed BSE that CRISIL reaffirmed Commercial Paper rating for Rs. 150 Crores (enhanced from Rs. 50 Crores to Rs. 150 Crores) "CRISIL A 1" (pronounced as CRISIL A one rating) of the Company. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.	14-Jun-16
Ujivan Financial Services Ltd has informed BSE that the Company issued Commercial Paper of Rs. 75 Crores (Face Value) on June 16, 2016, which has been rated L'CRISIL A1" (pronounced as CRISIL A one rating). Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.	17-Jun-16
Ujivan Financial Services Ltd has informed BSE about the following revisions in the Credit Ratings of various facilities / instruments of the Company as under: - Long Term Bank Facilities: Upgraded from Rs. 3,500 Crores 'CARE A' to Rs. 4,500 Crores 'CARE A+' - Rs. 90.00 Crores NCD upgraded to ICRA A+ (pronounced ICRA A Plus) from ICRA A - Rs. 37.5 Crores NCD (reduced from Rs. 75.00 crores) upgraded to 'ICRA A+' (pronounced ICRA A Plus) from 'ICRA A-' (pronounced ICRA A Minus)	
1. Approved the infusion of Rs. 1,099,868,000 (Rupees one hundred nine crore ninety eight lac sixty eight thousand) into its wholly owned subsidiary "Ujivan Small Finance Bank Limited" (hereinafter referred to as "USFB") by acquiring 109,986,800 (Ten crore ninety nine lac eighty six thousand eight hundred) Equity Shares of Rs. 10 (Rupees Ten) each of USFB (by subscribing on a rights issue basis). 2. Accorded approval for entering into and executing the "Business Transfer Agreement" with USFB and granted the authorization for transfer of business by the Company to USFB through slump sale subject to the approval of the shareholders through a postal ballot. 3. Reviewed the draft application to be made to the RBI for the SFBI license with authorization to the Managing Director to finalise for submission. 4. Approved the change in its objects clause of the "MoA" of the Company so as to include a new "Clause 1 A" as below: "To promote one or more company(ies) directly or through its subsidiary(ies), from time to time, which can engage in all the activities related to Small Finance Bank Business pursuant to the Guidelines for Licensing of Small Finance Banks in the Private Sector" issued by the Reserve Bank of India (RBI) on November 27, 2014 to be read along with the "Clarifications to Queries on Guidelines for Licensing of Small Finance Banks in the Private Sector" issued by the RBI and in accordance with such other applicable Acts/ Guidelines / Regulations / Directions as prescribed by the RBI and/or any other statutory/regulatory authorities, from time to time". in line with the RBI requirement subject to the approval of the shareholders through a postal ballot. 5. Approved the Issue of Secured or Unsecured Rated, Listed and Redeemable Non-Convertible Debentures (the Debentures) on a Private Placement Basis upto Rs. 1,000 Crores in the FY 2016-17 subject to the approval of the shareholders. 6. Approved the change in categorization of Mr. Abhijit Sen, Non-Executive Director to Independent Director subject to the approval of the shareholders. 7. Approved the coupon rate re-set of the existing NCD of Rs. 40 Crores (ISIN No. INE334L07076) as per the terms of the NCD.	29-Jul-16

Ujivan Financial Services Ltd has informed BSE that Company has submitted an application to the Reserve Bank of India on August 18, 2016 for grant of banking licence in terms of Section 22 of the Banking Regulation Act, 1949 to Ujivan Small Finance Bank Limited, which is the wholly owned subsidiary of the Company. The said application has been made in pursuance of the in-principle approval dated October 07, 2015, granted to the Company by the Reserve Bank of India, permitting the Company to establish a small finance bank in the private sector.	19-Aug-16
Ujivan Financial Services Ltd has informed BSE that the Stakeholders Relationship Committee of the Board in its meeting held on September 01, 2016 has approved an allotment of 244,195 Equity shares of Rs. 10/- towards the exercise of vested stock options under various ESOP Schemes of the Company. The Company has already received the in-principle approval from NSE and BSE for listing of such equity shares and is in the process of applying for the final listing approval of the above shares on NSE and BSE. The paid-up capital of the Company has increased from Rs. 1,182,413,050 to Rs. 1,184,855,000.	2-Sep-16
Ujivan Financial Services Ltd has informed BSE that the Company has completed a securitization transaction of Rs. 172.54 Crores on September 03, 2016.	4-Sep-16
Ujivan Financial Services Ltd has informed BSE that the Objects Clause of the Memorandum of Association (MOA) of the Company has been amended by way of Special Resolution passed through Postal Ballot on September 13, 2016 pursuant to the provisions of the Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 by inserting Clause no. 1A after the existing Clause no.1 under "OBJECTS INCIDENTAL AND ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS".	14-Sep-16
Ujivan Financial Services Ltd has informed BSE that pursuant to the authority granted by the Shareholders' approval in their EGM held on November 03, 2015 and ratified by the Shareholders at the AGM held on August 10, 2016, the Governance, Nomination and Remuneration Committee of the Board in their meeting held on September 14, 2016 has approved a grant of 16,96,850 options to 3,880 employees of the Company at the current market price of Rs. 417.15 (Rupees Four Hundred Seventeen and Paise Fifteen) per option (based on the closing market price of Rs. 417.15 of the Company's shares in NSE on September 12, 2016) under the Ujivan Employee Stock Option Scheme, 2015 (ESOP Scheme 2015).	15-Sep-16
Ujivan Financial Services Ltd has submitted to BSE a copy of Press Release dated September 28, 2016 titled "Ujivan Financial Services heralds start of festive season with 0.75 per cent Interest Rate cut from Oct 01, 2016".	29-Sep-16
With reference to earlier letter dated October 07, 2016 regarding Outcome of Stakeholders relationship committee, Ujivan Financial Services Ltd has now informed BSE about the details of the allotment of NCDs. (NCDs of Rs.1,000,000 lacs each aggregating to Rs.175 crores)	12-Oct-16
Ujivan Financial Services Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 09, 2016, (commenced at 09:30 AM and concluded at 01:00 PM) inter alia reviewed the draft application to be made to the RBI, DNBS, Regional Office, Bangalore for the registration of the Company as a Core Investment Company (CIC) with authorization to the Managing Director to finalise for submission. The aforesaid application for registration is pursuant to the conditions prescribed by the RBI in their in-principle approval letter dated October 07, 2015 for setting up a Small Finance Bank and the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016.	9-Nov-16
Ujivan Financial Services Ltd has informed BSE that the Reserve Bank of India has issued to the subsidiary of the Company i.e. 'Ujivan Small Finance Bank Limited' the Licence No. MUM 122 dated November 11, 2016 to carry on Small Finance Bank business in India subject to the terms and conditions as mentioned in its letter dated November 11, 2016. Further, Ujivan Small Finance Bank Limited is in the process of seeking necessary approvals, registrations and licensing from various departments of the Reserve Bank of India and other agencies prior to the commencement of the banking business. On receipt of the mandatory approvals required to start the operations as a Small Finance Bank, Ujivan Small Finance Bank Limited will commence its operations of a Small Finance Bank.	12-Nov-16
Ujivan Financial Services Ltd has informed BSE regarding a Press Release dated November 14, 2016 titled "Ujivan gets RBI nod to commence Small Finance Bank operations".	14-Nov-16
Ujivan Financial Services Ltd has informed BSE that the Board of Directors of the Company at its meeting held on December 08, 2016, (commenced at 11:30 AM and concluded at 01:30 PM) inter alia, has approved the following:	
1. Approved the Amendment of Objects Clauses of Memorandum of Association (subject to the approval of the shareholders) to comply with RBI Regulations relating to NBFC-Core Investment Company and to bring the Objects clause of the Company in line with that of a Core Investment Company effective from the date of commencement of operations of the Company subsequent to its categorization as a Core Investment Company pursuant to the receipt of necessary approvals from Reserve Bank of India. DNBS, Regional Office, Bangalore.	
2. Approved the increasing of the borrowing powers of the Company from the present outstanding borrowing limit of Rs. 6,000 Crores to Rs. 7,000 Crores (subject to the approval of the shareholders). Further approved increasing the limit of raising NCDs from current limit of Rs. 1,000 Crores to Rs. 1,500 Crores for the FY 2016-17 subject to the overall borrowing limit being limited to Rs. 7,000 Crores.	8-Dec-16
3. Approved the creation of charge over the receivables of the Company for a value not exceeding Rs. 7,500 Crores (subject to the approval of the shareholders).	
Ujivan Financial Services Ltd has informed BSE regarding "RBI approval for the appointment of MD & CEO and Part-Time Chairman in 'Ujivan Small Finance Bank Limited'". - Mr. Samit Ghosh	31-Jan-17
Ujivan Financial Services Ltd has informed BSE regarding "Completion of Business Transfer by Ujivan Financial Services Limited to Ujivan Small Finance Bank Limited" and commencement of small finance bank business by Ujivan Small Finance Bank Limited with effect from February 01, 2017.	2-Feb-17
Board in its meeting held today on March 03, 2017 has approved the Allotment of 94,322 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company	3-Mar-17
the Board in its meeting held on April 13, 2017, has approved the Allotment of 140,297 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company	13-Apr-17
Allotment of 34,022 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company	11-May-17
Allotment of 92,207 equity shares against exercise of vested Employee Stock Options	13-Jun-17
AGM held to approve (i) dividend declaration of Rs. 0.80 per equity share; (ii) appointment of M/s Price Waterhouse as statutory auditors; (iii) appointment of Mr. Amit Gupta as Director; (iv) appointment of Ms. Sudha Suresh as MD& CEO; (v) revision in limit of foreign holding from 49% to 47%.	5-Aug-17
Allotment of 42,301 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company	8-Aug-17
Allotment of 57,600 equity shares against exercise of vested Employee Stock Options	6-Sep-17
Intimation for RBI approval for conversion of the Company from NBFC-MFI to NBFC-CIC	9-Oct-17
Resignation of CFO	9-Oct-17
Alteration of Objects Clause of the Memorandum of Association of the Company	19-Oct-17
Allotment of 8,28,195 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company	24-Oct-17
Allotment of 19617 equity shares against exercise of vested Employee Stock Options	17-Nov-17
Allotment of 21,037 equity shares against exercise of vested Employee Stock Options	8-Dec-17
Allotment of 95,170 equity shares against exercise of vested Employee Stock Options	11-Jan-18
Allotment of 94,307 equity shares against exercise of vested Employee Stock Options	20-Feb-18
Allotment of 63,956 equity shares against exercise of vested Employee Stock Options	15-Mar-18
Appointment of Mr. Deepak Khatan as the Chief Financial Officer of the Company.	28-Mar-18
Allotment of 42,238 equity shares against exercise of vested Employee Stock Options	17-Apr-18
Resignation of Ms. Sudha Suresh as MD&CEO wef June 30, 2018. Appointment of Ms. Iltira Davis as MD & CEO wef July 1, 2018(subject to RBI approval)	23-Apr-18
Board of Directors of the Company in its meeting held on May 10, 2018, inter alia, has recommended a dividend at the rate of 5% i.e. Rs. 0.50 per equity share subject to the approval of the shareholders at the ensuing 14th Annual General Meeting (AGM) of the Company. The dividend, if approved by the shareholders will be paid after the AGM date within the prescribed time.	10-May-18
14th Annual General Meeting of the Company will be held on Wednesday, June 27, 2018 at 02:30 PM. Register of Members of the Company will be closed from June 21, 2018 to June 27, 2018 (both days inclusive) for the purpose of determining the members eligible to receive the dividend to be approved at the 14th AGM of the Company and for the purpose of the AGM of the Company	29-May-18
Allotment of 27,270 equity shares against exercise of vested Employee Stock Options	11-Jun-18
RBI Approval for the appointment of Mr. Iltira Davis as the MD & CEO of the Company effective from July 01, 2018	15-Jun-18
Allotment of 26,942 equity shares against exercise of vested Employee Stock Options.	17-Jul-18
Allotment of 11,915 equity shares against exercise of vested Employee Stock Options	20-Aug-18
Allotment of 26,195 equity shares against exercise of vested Employee Stock Options	18-Sep-18
Ms. Jaya Janardanan appointed as COO of the Bank.	23-Oct-18
The Company has informed about RBI letter dtd. October 24, 2018 intimating that the Bank has to comply with the various conditions of the license, including reducing the promoter holding	25-Oct-18
Allotment of 66,875 equity shares against exercise of vested Employee Stock Options	30-Oct-18
Allotment of 35,155 equity shares against exercise of vested Employee Stock Options	4-Dec-18
Allotment of 26,891 equity shares against exercise of vested Employee Stock Options	23-Jan-19
Shareholders approve continuation of Mr. K. R. Ramamoorthy as Non-Executive Independent Director for 5 years w.e.f. April 1, 2019	5-Mar-19
Allotment of 17,931 equity shares against exercise of vested Employee Stock Options	6-Mar-19