



## Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2020)	Sunil Vinayak Patel	Resigned
	Sachin Bansal	Resigned
	Luis Miranda	Resigned
	Umang Bedi	Appointment
	Biswamohan Mahapatra	Appointment
(ii) at the end of 2nd FY (March 31, 2021)	Vandana Viswanathan	Resigned
	Rajni Anil Mishra	Appointment
	Biswamohan Mahapatra	Appointment
	Jayanta Kumar Basu	Resigned
(iii) at the end of 3rd FY (March 31, 2022)	Biswamohan Mahapatra	Resigned
	Ittira Davis	Appointment
	Rajesh Kumar Jogi	Appointment
	Harish Devarajan	Appointment
	Umesh Bellur	Appointment
	Ittira Davis	Resigned
	Mahadev Lakshminarayanan	Resigned
	Nandlal Laxminarayan Sarda	Retirement
	Mona Kachhwaha	Resigned
	Harish Devarajan	Resigned
	Banavar Anantharamaiah Prabhakar	Appointment
	Ravichandran Venkataraman	Appointment
	Samit Kumar Ghosh	Appointment
	Sudha Suresh	Appointment
	Nitin Chugh	Resigned
	Banavar Anantharamaiah Prabhakar	Appointment
	Rajesh Kumar Jogi	Re-categorization of the category of directorship from Additional Director (Non-Executive, Non-Independent) to Additional Director (Independent)
	Carol Furtado	Appointment as an Officer on Special Duty of the Bank due to the resignation of Managing Director and CEO of the Bank
	Umang Bedi	Resigned
	Banavar Anantharamaiah Prabhakar	Appointment as Part-Time Chairman (Non-Executive)
	P.N. Raghunath	Appointment
	Ittira Davis	Appointment
	Chitra K Alai	Appointment
	Prabal Kumar Sen	Retirement

9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not applicable	
	(ii) Actual implementation	Not applicable	
	(iii) Reasons for delay in implementation, if any	Not applicable	
10	Status of utilization of issue proceeds		
	(i) As disclosed in the offer document	The objects of the Issue are to augment Bank's Tier – 1 capital base to meet Bank's future capital requirements such as organic growth and expansion and to comply with regulatory requirements for enhanced capital base, as may be prescribed in the future. The amount to be funded from Net Proceeds and proposed to be deployed in Fiscal 2020 towards augmentation of the Bank's Tier-1 capital base is ₹7,042.61 million	
	(ii) Actual utilization^	Entire amount has been utilised to meet the future capital requirement of the Bank.	
	(iii) Reasons for deviation, if any	NA	
	^Source: Company submission to stock exchanges dated Jan 22, 2020		
11	Comments of monitoring agency, if applicable	Not Applicable for Bank	
	(i) Comments on use of funds	NA	
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NA	
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA	
12	Pricing Data		
	Designated Stock Exchange	NSE	
	Issue Price (Rs.)	37.00	
	Listing Date	12-Dec-19	
	Price parameters	At close of listing day- December 12, 2019	Close of 30th calendar day from listing day (Jan 10, 2020)^
			Close of 90th calendar day from listing day (Mar 11, 2020)
			As at the end of the 1st FY after the listing of the issue ( 31st March, 2020)
			Closing price
			High
			Low
	Market Price	55.95	52.20
	Nifty 50*	11,971.80	12,256.80
	Nifty Bank**	31,665.45	32,097.40
			26,487.80
			19,144.00
	Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March,2021)	
		As at the end of the 3rd FY after the listing of the issue ( 31st March,2022)	
		Closing price	High
		High	Low
		Low	Closing price
		High	Low
	Market Price	30.50	43.00
	Nifty 50*	14,690.70	15,314.70
	Nifty Bank**	33,303.90	37,306.25
			17,249.30
			36,373.60
			41,238.30
			30,792.00
	* Being index of NSE, the designated stock exchange		
	**Being the relevant sectoral index		
	^30th calendar day being Jan 11, 2020 is a Saturday. Thus, previous trading day ie Jan 10, 2020 has been considered)		

## Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2019	At the end of 1st FY (March 31,2020)	At the end of 1st FY (March 31,2021)	At the end of 1st FY (March 31,2022)
EPS (Basic)	<b>Company</b>	1.20	2.19	0.05	-2.40
	<b>Peer Group</b>				
	AU Small Finance Bank Ltd	13.16	22.78	38.19	36.06
	Equitas Holdings Limited	5.18	6.03	4.30	-1.73
	Bandhan Bank Limited	16.36	18.78	13.70	0.78
	CreditAccess Grameen Ltd	23.37	23.20	9.52	23.31
	RBL Bank Limited	20.25	11.04	9.35	-1.25
	DCB Bank Limited	10.53	10.90	10.82	9.26
	<b>Peer Group &amp; Industry Avg</b>	<b>14.81</b>	<b>15.46</b>	<b>14.31</b>	<b>11.07</b>
P/E	<b>Company</b>	30.83	12.47	1,256.00	NA
	<b>Peer Group</b>				
	AU Small Finance Bank Ltd	61.74	22.18	32.11	34.55
	Equitas Holdings Limited	20.40	7.07	20.30	NA
	Bandhan Bank Limited	34.83	10.85	24.73	394.10
	CreditAccess Grameen Ltd	35.16	14.54	70.43	36.42
	RBL Bank Limited	18.41	12.27	22.19	NA
	DCB Bank Limited	16.84	8.70	9.49	7.49
	<b>Peer Group &amp; Industry Avg</b>	<b>31.23</b>	<b>12.60</b>	<b>29.88</b>	<b>118.14</b>
RoNW	<b>Company</b>	9.49%	11.80%	28.00%	-16.19%
	<b>Peer Group</b>				
	AU Small Finance Bank Ltd	12.07%	15.42%	19%	15.04%
	Equitas Holdings Limited	7.24%	7.40%	0.08%	11.79%
	Bandhan Bank Limited	17.42%	19.90%	13%	0.72%
	CreditAccess Grameen Ltd	13.18%	12.27%	392%	8.98%
	RBL Bank Limited	11.43%	4.73%	0%	-0.59%
	DCB Bank Limited	10.44%	10.61%	10%	7.52%
	<b>Peer Group &amp; Industry Avg</b>	<b>11.96%</b>	<b>11.72%</b>	<b>72.18%</b>	<b>7.24%</b>
NAV per share	<b>Company</b>	12.64	17.16	95.29	14.81
	<b>Peer Group</b>				
	AU Small Finance Bank Ltd	108.19	143.92	200.13	23.86
	Equitas Holdings Limited	71.57	81.44	52.19	50.45
	Bandhan Bank Limited	93.89	94.37	108.09	107.91
	CreditAccess Grameen Ltd	164.75	189.90	233.63	255.20
	RBL Bank Limited	176.58	207.67	211.74	210.47
	DCB Bank Limited	100.65	102.56	113.55	122.91
	<b>Peer Group &amp; Industry Avg</b>	<b>119.27</b>	<b>136.64</b>	<b>153.22</b>	<b>128.46</b>

Notes

## Any other material information

Particulars	Date	Remarks
Appointment Of Mr. Biswamohan Mahapatra As Part-Time Chairman (Non-Executive) Of The Bank For A Period Of 3 Years w.e.f. the date of RBI Approval i.e. April 28, 2020.	28-Apr-20	-
Review of CRISIL Rating on the Rs.2500 Crore Certificate of Deposits Programme (Reduced from Rs.4000 Crore) of Uhivan Small Finance. Bank Limited. CRISIL has, after due consideration, reaffirmed its "CRISIL A 4" (pronounced as CRISIL A one plus rating) rating on the captioned debt instrument	2-Mar-20	-
Corporate Identification Number (CIN) of the Bank has been changed pursuant to listing of the Bank with Stock Exchanges (BSE & NSE). New CIN of the Bank: L65110DL2016PLC302481	13-Feb-20	-
Audit Committee and Board of Directors of the Bank has reviewed, at their respective meeting held on Wednesday, January 22, 2020, a statement of deviation/variation on use of proceeds of Public Issue of the Bank.	22-Jan-20	-
Intimation of retirement of Mr. Sunil Vinayak Patel (DIN: 00050837) as Part-Time Chairman and Resignation as an Independent Director of the Bank. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank has identified a Part-Time Chairman (Non-Executive) of the Bank as a successor to Mr. Sunil Vinayak Patel. As per Banking Regulation Act, 1949, the appointment of Part-Time Chairman will require prior approval of the Reserve Bank of India, for which application is being made. Company will inform once they receive the approval of Reserve Bank of India for the appointment of Part-Time Chairman, (Non Executive) of the Bank.	22-Jan-20	-

Board of Directors of the Bank, at their meeting held on Wednesday, January 22, 2020, has considered and approved, inter alia, unaudited financial results of the Bank for the quarter and nine months ended December 31, 2019 along with limited review report thereon issued by the statutory auditors of the Bank.	22-Jan-20	-
Resignation of Mr. Luis Miranda as Independent Director	23-Mar-20	
Appointment of Mr. Umang Bedi as Independent Director w.e.f. April 1, 2020	23-Mar-20	
Appointment of Mr. Biswamohan Mahapatra as Part-Time Chairman (Non-Executive) of the Bank for a period of 3 years w.e.f. the Public notice given for shifting registered office from New Delhi to Bengaluru in Karnataka	28-Apr-20	
Resignation of Ms. Vandana Viswanathan as Independent Director w.e.f. November 15, 2020	15-Sep-20	
Alteration to Memorandum of Association due to shifting of registered office from New Delhi to Bengaluru	3-Nov-20	
Appointment of Ms. Rajni Anil Mishra as Additional Director w.e.f. December 16, 2020	14-Dec-20	
Intimation of allotment of Equity Shares under Ujjivan Small Finance Bank-Employee Stock Option Plan 2019 ('ESOP 2019')	15-Dec-20	
Resignation of Mr. Jayanta Kumar Basu as Non-Executive Director of the Bank	19-Jan-21	
Allotment of 37,229 equity shares under ESOP	20-Jan-21	
Resignation of Mr. Biswamohan Mahapatra as Part-Time Chairman and Independent Director of the Bank	16-Feb-21	
Intimation of Appointment of Part-Time Chairman and Directors	20-Feb-21	
Allotment of equity shares under ESOP	13-Mar-21	
Ujjivan Small Finance Bank Limited ('Bank') has acquired 200 equity shares of face value of Rs. 10 each fully paid up, of Vishvakarma	15-Mar-21	
Resignation of Mr. Ittira Davis as an Additional Director (Non-Executive, Non-Independent) of the Bank and withdrawal of application made to RBI for appointment of Part-Time Chairman (Non-Executive, Non-Independent)	31-Mar-21	
Resignation of Mr. Mahadev Lakshminarayanan as an Independent Director of the Bank	20-May-21	
Resignation of Ms. Upma Goel from the position of Chief Financial Officer of the Bank	19-Jun-21	
Retirement of Mr. Nandlal Laxminarayan Sarda, Independent Director of the Bank	7-Jul-21	
Resignation of Ms. Mona Kachhwaha as a Director (Non-Executive, Non-Independent) of the Bank	26-Jul-21	
Resignation of Mr. Harish Devarajan as an Additional Director (Independent) of the Bank	10-Aug-21	
Appointment of Additional Directors	12-Aug-21	
Resignation of Mr. Nitin Chugh from the position of Managing Director and CEO of the Bank	19-Aug-21	
Appointment of Mr. Banavar Anantharamaiah Prabhakar, who is an Additional Director (Independent), as the Part-Time Chairman of the Bank	19-Aug-21	
Re-categorization of the category of directorship of Mr. Rajesh Kumar Jogi from Additional Director (Non-Executive, Non-Independent) to Additional Director (Independent)	25-Aug-21	
Appointment of Ms. Carol Furtado as an Officer on Special Duty ("OSD") of the Bank with effect from August 26, 2021, due to the resignation of Mr. Nitin Chugh, Managing Director and CEO of the Bank	25-Aug-21	
Reserve Bank of India vide its letter dated September 15, 2021, has approved the constitution of "Special Committee of Directors" with 3 Independent Directors as its members, to oversee the operations and administration of the Bank in the absence of the Managing Director and CEO	16-Sep-21	
Resignation of Mr. Umang Bedi as an Independent Director of the Bank	1-Oct-21	
The Board of Directors of the Bank has, inter-alia, considered and approved a Scheme of Amalgamation ("Scheme") between Ujjivan Financial Services Limited ("Transferor Company") and Ujjivan Small Finance Bank Limited ("Bank" or "Transferee Company"), subject to regulatory approvals	30-Oct-21	
Intimation of Reserve Bank of India Approval for the Appointment of Mr. Banavar Anantharamaiah Prabhakar as the Part-Time Chairman (Non-Executive) of Ujjivan Small Finance Bank Limited	23-Nov-21	
Reserve Bank of India vide its letter dated November 29, 2021, has appointed Mr. P.N. Raghunath, General Manager, Reserve Bank of India, Bengaluru, Regional Office as an Additional Director on the Board of the Bank for a period of 2 (Two) years with effect from November 29, 2021 to November 28, 2023 or till further orders, whichever is earlier	29-Nov-21	
Subject to the approval of the Members of the Bank and Reserve Bank of India ("RBI") and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors ("Board"), in its meeting held on December 06, 2021, has appointed Mr. Ittira Davis as the MD & CEO of the Bank for a period of 3 years from the date of approval of the RBI or such other period as may be approved by RBI	6-Dec-21	
Appointment of Mr. Satyaki Rastogi as Non-Executive Nominee Director of the Bank w.e.f. December 22, 2021 and consequent vacation of office of Ms. Chitra K Alai as the Nominee Director on the Board of the Bank	22-Dec-21	
Resignation of Mr. Chanchal Kumar as Company Secretary and Compliance Officer	6-Jan-22	
Receipt of RBI approval for appointment of Mr. Ittira Davis as MD & CEO	13-Jan-22	
Retirement of Mr. Prabal Kumar Sen, Independent Director of the Bank	15-Jan-22	
Appointment of Mr. Sanjeev Barnwal as Company Secretary and Compliance Officer	5-Feb-22	
Appointment of Mr. Ramesh Murthy as CFO w.e.f. 14.3.2022	5-Feb-22	
Board meeting to approve QIP of Rs. 600 crore	5-Feb-22	
Recategorization of Ms. Sudha Suresh as Independent Director	22-Feb-22	

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Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)