

Name of the Issuer:		The New India Assurance Company Limited
1	Type of Issue (IPO / FPO)	IPO
2	Issue Size (Rs. Cr)	9,585.82
	- Fresh Issue Size (Rs. Cr)	1,917.16
	- Offer for Sale Component (Rs. Cr)	7,668.66
3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable
4	Subscription Level (Number of times)	1.14*

*Figure is after technical rejections. Source: Basis of allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue (1)	13.75%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	13.56%
(iii) at the end of 1st FY (March 31, 2018)	13.56%
(iv) at the end of 2nd FY (March 31, 2019)	13.59%
(v) at the end of 3rd FY (March 31, 2020)	13.53%

(1) Source: Basis of Allotment. It excludes pre-issue holding by QIBs

6 Financials of the issuer

Parameters	(In Rs. Crore)		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020) *
Consolidated			
Income from operations [^]	23,365.03	25,406.19	Not Available
Net Profit for the period	2,189.23	604.77	Not Available
Paid-up equity share capital	412.00	824.00	Not Available
Reserves excluding revaluation reserves	15,747.79	15,697.00	Not Available

[^]Consists of Premium earned(net), income from investments(net) and other income

* Information not provided as not made available by the Company

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Infrequently traded
(ii) at the end of 2nd FY (March 31, 2019)	Infrequently traded
(iii) at the end of 3rd FY (March 31, 2020)	Infrequently traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Mohd. Zafir Alam	Appointment
	Mohd. Zafir Alam	Superannuation
	Anil Kumar	Superannuation
(ii) at the end of 2nd FY (March 31, 2019)*	G. Srinivasan	Superannuation
	Atul Sahai	Appointed
	Hemant Rokade	Cessation
(iii) at the end of 3rd FY (March 31, 2020)	Papia Sengupta	Cessation
	Kuldip Singh	Cessation
	Atul Kumar Goel	Appointed
	Neelam Damodharan	Cessation
	A. S. Rajeev	Appointed
	Ramana Murthy	Cessation
	Sanjeev Kaushik	Appointed
	Padmaja Chunduru	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not Applicable

(ii) Actual implementation Not Applicable

(iii) Reasons for delay in implementation, if : Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Expenditure Items	Amount
Towards meeting Company's future capital requirements	18,803.74
Total	18,803.74

Source: Prospectus dated November 6, 2017

(ii) Actual Utilization

(Rs. Crore)

Expenditure Items	Utilised upto March 31, 2018
Towards meeting Company's future capital requirements	18,803.74
Total	18,803.74

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Available

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.): 800
 Designated Stock Exchange: BSE
 Listing Date: 13-Nov-17 12-Dec-17 10-Feb-18

Price parameters	At close of listing day (November 13, 2017)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2018) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2019) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2020) ^{(3) (4)}		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock	725.05	578.87	696.85	706.50	749.00	534.10	189.75 [^]	764.85 [^]	169.00 [^]	112.30	195.45	74.10
SNP CNX Nifty	10,224.95	10,240.15	696.60	712.85	751.55	533.10	10,113.70	11,171.55	9,075.15	8,597.75	12,430.50	7,511.10
BSE SENSEX	33,033.56	33,227.99	34,082.71	32,968.68	36,443.98	29,241.48	32,968.68	36,443.98	29,241.48	29,468.49	42,273.87	25,638.90

[^] Bonus shares in the ratio of 1:1 were issued on June 29, 2019

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days. Since 90th calendar day is a Saturday, previous trading day has been considered

(3) High and Low based on intra day prices

(4) Information not provided as not made available by the Company

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	The New India Assurance Company Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020) ⁽²⁾
Basic EPS	Issuer:				
	Standalone	10.25	27.19	3.52	Not Available
	Consolidated	10.72	27.05	3.67	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Diluted EPS	Issuer:				
	Standalone	10.25	27.19	3.52	Not Available
	Consolidated	10.72	27.05	3.67	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Basic P/E	Issuer:				
	Standalone	78.05	25.98	53.91	Not Available
	Consolidated	74.63	26.12	51.70	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Diluted P/E	Issuer:				
	Standalone	78.05	25.98	53.91	Not Available
	Consolidated	74.63	26.12	51.70	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
RoNW (%)	Issuer:				
	Standalone	6.93%	14.28%	3.64%	Not Available
	Consolidated	6.81%	13.78%	3.66%	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
NAV per share	Issuer:				
	Standalone	151.08	187.04	193.51	Not Available
	Consolidated	157.46	192.75	200.50	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated November 6, 2017. Disclosure is based on the standalone and consolidated financial information disclosed in the Prospectus for Fiscal 2017.

(2) Information not provided as not made available by the Company

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
31-Jan-18	Company informed Stock Exchanges regarding appointment of Whole Time Director Mr. Mohd. Zafir Alam, General Manager of the Company
7-Feb-18	The Board has approved M/s LinkInTime India Pvt Ltd (Who were RTA during listing of Company) to act as RTA Agent for Post listing activities.
11-May-18	<p>The New India Assurance Company Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 11, 2018, recommended increase in Authorised Share Capital of the Company from Rs. 600 crores to Rs. 1000 crore divided into 200 equity shares of Rs. 5 each and subsequent alteration of Capital Clause of Memorandum and Articles of Association to give effect to the increase in authorised share capital, subject to approval of shareholders</p> <p>Board of Directors of the Company at its meeting held on May 11, 2018, recommended issue of bonus shares in proportion of 1:1 (ie. 1 new bonus equity share of Rs. 5 each for every 1 equity shares of Rs. 5 each held), subject to approval of the shareholders.</p> <p>Board of Directors of the Company at its meeting held on May 11, 2018, recommended the final dividend of Rs. 5 per equity share of face value of Rs. 5 each on the present equity shares of the company. The total dividend (Interim + Final) of the Company for the year 2017-18 would be Rs. 8.75 per equity share, subject to the approval of final dividend by Shareholders.</p>
15-Nov-17	Board of Directors of the Company at its meeting held on November 15, 2017, has approved the payment of interim dividend of Rs. 3.75 per equity share of face value of Rs. 5 each.
31-May-18	It is hereby notified that the Record date is 28th June 2018 for the purpose of taking record of eligible/Beneficial owners for payment of Equity Dividend as may be approved by the Members in the ensuing 99th Annual General Meeting of the Company and also determining the eligibility of shareholders/Beneficial owners who are entitled for receipt of Bonus shares, subject to the approval of shareholders through the process of Postal Ballot and remote e-voting
28-Jul-18	Mr. S Shankar, Chief Risk Officer of the Company is transferred to United India Insurance Company Limited with effect from close of office hours on 27st July, 2018
29-Jul-18	Appointment of Mr. C. Narambunathan, Director, General Manager and FA of the Company as Chief Risk Officer of the Company
1-Aug-18	<p>Subsequent to the superannuation of Mr.G Srinivasan, Chairman cum Managing Director of the Company with effect from closing hours of 31st July, 2018 , an additional charge arrangement to look after the financial and administrative powers and functions of Chairman-cum-Managing Director has been jointly given to Shri H.G.Rokade, Director & General Manager and Shri C Narambunathan , Director & General Manager with immediate effect for a period of three months , or till regular appointment is made to the post, or until further orders, whichever is the earliest.</p> <p>Mr. G Srinivasan, Chairman cum Managing Director of the Company has superannuated with effect from closing hours of 31st July, 2018</p>
6-Aug-18	Mr S R Shreeram, Deputy General Manager is nominated as the "Chief Investment Officer (CIO)" in place of Mr M S Joshi, Chief Manager
7-Aug-18	Appointment of Ms. Gouri Rajan, General Manager as Chief Risk Officer of the Company
20-Aug-18	Appointment of Mr. Anjan Dey, General Manager as Chief Marketing Officer of the Company
19-Sep-18	<p>Tajinder Mukherjee, General Manager & Chief Underwriting Officer is transferred as Chairman Cum Managing Director of National Insurance Company Limited with effect from close of office hours on September 14, 2018.</p> <p>Appointment of Mr. R M Singh, General Manager as Chief Underwriting Officer of the Company</p>
4-Dec-18	Mr. Atul Sahai, General Manager of the Oriental Insurance Company Limited, is appointed as the Chairman cum Managing Director on the Board of The New India Assurance Company Limited via DFS Order No. A-15011/07/2013-Ins.II dated 04th December, 2018 with immediate effect
6-Feb-19	Board recommended continuation of Mr. S. K. Banerjee as Non-executive Independent Director
6-Mar-19	Cessation of Mr. Hemant Rokade as GM and WTD

13-May-19	Board recommends dividend of Rs. 1.50 per equity share
1-Oct-19	Ms. Papi Sengupta's tenure as Independent Director ceases
3-Oct-19	Mr. Kuldip Singh resigns as Independent Director
15-Oct-19	Mr. Atul Kumar Goel appointed as Director, and Ms. Neelam Damodharan ceases to be a Director
15-Oct-19	Mr. A. S. Rajeev appointed as Director, and Mr. Ramana Murthy ceases to be a Director
21-Jan-20	Mr. Sanjeev Kaushik appointed as Nominee Director
13-Mar-20	Ms. Padmaja Chunduru appointed as Non-Executive Independent Woman Director