

Name of the Issue: STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 64,004.39

Source: Prospectus

3 **Grade of issue along with name of the rating agency**

Name NA

Grade NA

4 **Subscription Level (Number of times)** 0.95

Source: Basis of allotment

5 **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment *	37.18%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	37.35%
(iii) at the end of 1st FY (March 31, 2022)	36.68%
(iv) at the end of 2nd FY (March 31, 2023)**	37.72%
(v) at the end of 3rd FY (March 31, 2024)**	

**Shareholding pattern disclosed to Stock Exchanges*

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024) *
Income from operations	102,887	117,630	13578.95
Net Profit for the period	(10,407)	6,186	845.01
Paid-up equity share capital	5,755	5,817	585.28
Reserves excluding revaluation reserves	57,181	59,839	5756.34

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023) *	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) *	Frequently traded

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	V.Jagananathan- Chairman and CEO	Appointment as Chairman
(ii) at the end of 2nd FY (March 31, 2023)	-	-
	Shankar Roy Anand	Appointment as MD and CEO
	Mr. D R Kaarthikeyan	Resigned
(iii) at the end of 3rd FY (March 31, 2024) *#	Mr Venkatasamy Jagannathan	Resigned
	Dr S Prakash	Resigned

Updated as on the date of track record

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	19,614.25 million
(ii) Actual utilization	Entirely utilised
(iii) Reasons for deviation, if any	None

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	None
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	None
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	900.00
Listing Date	10-Dec-21

Price parameters	At close of listing day- 10-Dec-2021	Close of 30th calendar day from listing day (10-Jan-2022)	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	906.85	766.95	631.90	710.5	714.9	698.0
Nifty	17,511.30	17,812.70	16,345.35	17,464.8	18,604.5	14,151.4
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2024)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	518.30	539.20	515.05	Not Available	Not Available	Not Available
Nifty	17,359.75	18,812.50	15,293.50	Not Available	Not Available	Not Available

* The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021*	At the end of 1st FY (March 31, 2022)	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)**
EPS (Basic & Diluted)	Company				
	Standalone	-16.54	-18.65	10.7	14.48
	Peer Group & Industry Avg	21.18	13.55	20.81	22.94
	ICICI Lombard General Insurance Company Ltd.	32.41	25.91	35.21	39.03
	New India Assurance Company Limited	9.95	1.18	6.40	6.85
P/E	Company				
	Standalone	Not meaningful	Not meaningful	48.44	37.51
	Peer Group & Industry Avg[^]	30.98	72.95	22.76	38.20
	ICICI Lombard General Insurance Company Ltd.	46.66	51.27	30.37	43.17
	New India Assurance Company Limited	15.30	94.62	15.16	33.22
RoNW	Company				
	Standalone	-23.69%	-16.54%	11.39%	72.78%
	Peer Group & Industry Avg	14.31%	7.43%	10.91%	10.69%
	ICICI Lombard General Insurance Company Ltd.	19.81%	13.95%	16.64%	16.04%
	New India Assurance Company Limited	8.81%	0.90%	5.19%	5.34%
NAV per share	Company				
	Standalone	63.58	109.35	112.88	198.35
	Peer Group & Industry Avg	137.87	152.78	167.48	185.49
	ICICI Lombard General Insurance Company Ltd.	163.56	185.57	211.60	242.74
	New India Assurance Company Limited	112.17	119.99	123.36	128.24

Notes

* Sourced from Prospectus

[^] P/E is calculated as closing market price on NSE as on November 18, 2021/ Basic EPS for the year ended March 31, 2021 sourced from Star health Prospectus

14 Any other material information

Particulars	Date
Listing of equity shares of Shar Health and Allied Insurance Company Limited	10-Dec-21
Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011	14-Dec-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	21-Dec-21
Board Meeting Outcome for Outcome Of Board Meeting- January 25, 2022	25-Jan-22
Outcome Of Board Meeting- February 11, 2022	11-Feb-22
Submission Of Statement Of Deviation Or Variation -December 31, 2021.	12-Feb-22
Press release dated 27-Jun-2022 titled Star Health and Allied Insurance and IDFC FIRST Bank announce Bancassurance tie-up	27-Jun-22
Company has informed the Exchange about Disclosure of Gross Direct Premium for the quarter ended June 30,2022.	7-Jul-22
Press release dated 11-Jul-2022 titled Star Health and CSC partner to make health insurance accessible in rural India.	11-Jul-22
Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022 together with the Limited Audit Review Report issued by the Joint Statutory Auditors, M/s V Sankar Aiyar & Co, Chartered Accountants and M/s Brahmayya & Co, Chartered Accountants and Other business matters were approved by the Board	29-Jul-22
Demise of Promoter Mr. Rakesh Jhunjhunwala	30-Aug-22

Mr. Venkatasamy. Jagannathan, Chairman & Chief Executive Officer (CEO) of Star Health and Allied Insurance Company Limited ("the Company") has relinquished his position as CEO and would continue as NonExecutive Director and Non-Executive Chairman of the Board,	28-Apr-23
Mr. Shankar Roy Anand (DIN:08602245) is appointed as the Managing Director and Chief Executive Officer with effective from May 5 , 2023	28-Apr-23
Resignation of Mr Venkatasamy Jagannathan as Non- Execut of the company w.e.f. Jun 10, 2023.	10-Jun-23
Appointment of Mr Himanshu Walia ,Chief Marketing Officer as Key ManagerialPersonnel (KMP)	26-Jun-23
Appointment of Mr Amitabh Jain, Chief Operating Officer as Key Managerial Personnel(KMP)of the company w.e.f. Jun 26, 2023	26-Jun-23
Appointment of Mr. Vikas Sharma, Chief Distribution Officer as Key Managerial Personnel (KMP) of the company w.e.f. Jun 26, 2023	26-Jun-23
Appointment of Dr S Prakash Strategic Management Executive, consequent to hisrelinquishment as Managing Director and Director on Board of the Company w.e.f. Jun 26, 2023.	26-Jun-23
Retirement of Dr P M Nair, Senior Executive Director Vigilance (KMP)	30-Jun-23
Mr. D R Kaarthikeyan (DIN: 00327907) vide email dated July 10, 2023 has tendered his resignation from the Board	11-Jul-23
Mr. Dr.S.Prakash has resigned with Strategic Management Executive	2-Dec-23
Mr. Chittibabu N has resigned as Chief Innovation Officer	19-Jan-24
Resignation of Mr. Chandrashekhar Dwivedi, Appointed Actuary and Key Managerial Personnel (KMP) of the Company for personal reasons.	9-Feb-24

Note: For further updates and information, please refer Stock Exchange websites