

Name of the Issue: SBFC Finance Limited

Last Updated on: February 15, 2025

1 Type of Issue (IPO/FPO)

IPO

2 Issue Size (Rs. Mn.)

10,250*

* As per Basis of Allotment approved by NSE

3 Grade of issue alongwith name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times):

74.1252*

*The above figure is excluding Anchor Investor Portion and after technical rejection
Source: Minutes for basis of allotment dated August 10, 2023

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	8.40%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	25.27%
(iii) at the end of 1st FY (March 31, 2024)	16.38%
(iv) at the end of 2nd FY (March 31, 2025)#	Not Available
(v) at the end of 3rd FY (March 31, 2026)#	Not Available

* As per the Basis of Allotment dated August 10, 2023

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Million)

Parameters (Consolidated)	1st FY (March 31, 2024)	2nd FY (March 31, 2025) ⁽¹⁾	3rd FY (March 31, 2026) ⁽¹⁾
Income from operations	10,186.40	Not Available	Not Available
Net Profit for the period	2,371.04	Not Available	Not Available
Paid-up equity share capital	10,718.89	Not Available	Not Available
Reserves excluding revaluation reserves	17,061.77	Not Available	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	Ravi Venkatraman	Appointment
	Anmol Jain	Resigned
	Arjun Sakhuja	Resigned
(ii) at the end of 2nd FY (March 31, 2025)*	Koni Uttam Navak	Appointment
	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

As per the website of BSE and NSE

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A
- (ii) Actual implementation - N.A
- (iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Mn.)	Amount proposed to be funded from Net Proceeds (Rs.)
Augmenting the capital base of Company	5,590.83
Grand Total	5,590.83

Source: Prospectus dated August 8, 2023

(ii) Actual utilization

Particulars (Rs in Mn.)	Amount (Rs.)
Augmenting the capital base of Company	5,590.83
Grand Total	5,590.83

Source: Monitoring Agency Report dated July 27, 2024

(iii) Reasons for deviation, if any - NIL

11 Comments of monitoring agency, if applicable

N.A.

12 Pricing Data

Issue Price (Rs.): 57
 Designated Stock Exchange: NSE
 Listing Date: 16-Aug-23

Price parameters	At close of listing day (August 16, 2023)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	92.20	86.50	91.85	81.95	98.00	72.40
Nifty 50*	19,465.00	20,103.10	19,443.55	22,326.90	22,526.60	17,312.75

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽¹⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽¹⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	N.A	N.A	N.A	N.A	N.A	N.A
Nifty 50*	N.A	N.A	N.A	N.A	N.A	N.A

* Being index of NSE, the designated stock exchange

Source: NSE Website

(1) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)#	At the end of 3rd FY (March 31, 2026)#
	1.62	2.3	Not Available	Not Available
Issuer:				
Peer Group:				
Aavas Financiers Ltd.	54.26	61.93	Not Available	Not Available
Home First Finance Company India Ltd	25.20	33.67	Not Available	Not Available
Aptus Value Housing Finance India Ltd	10.08	9.59	Not Available	Not Available
AU Small Finance Bank Ltd	21.74	22.86	Not Available	Not Available
Five Star Business Finance Limited	20.49	28.39	Not Available	Not Available
Industry Avg:	26.35	31.29	Not Applicable	Not Applicable
Issuer:	35.19x	35.63x	Not Available	Not Available
Peer Group:				

P/E	Aavas Financiers Ltd.	28.80x	21.24x	Not Available	Not Available
	Home First Finance Company India Ltd	31.12x	26.67x	Not Available	Not Available
	Aptus Value Housing Finance India Ltd	24.80x	32.20x	Not Available	Not Available
	AU Small Finance Bank Ltd	35.01x	24.74x	Not Available	Not Available
	Five Star Business Finance Limited	32.47x	28.39x	Not Available	Not Available
	Industry Avg:	30.44x	26.65x	Not Applicable	Not Applicable
RoNW (%)	Issuer:	9.93%	8.53%	Not Available	Not Available
	Peer Group:				
	Aavas Financiers Ltd.	13.14%	13.01%	Not Available	Not Available
	Home First Finance Company India Ltd	12.56%	14.41%	Not Available	Not Available
	Aptus Value Housing Finance India Ltd	15.06%	14.10%	Not Available	Not Available
	AU Small Finance Bank Ltd	13.01%	12.28%	Not Available	Not Available
NAV per share based on last balance sheet	Five Star Business Finance Limited	13.91%	16.09%	Not Available	Not Available
	Industry Avg:	13.54%	13.98%	Not Applicable	Not Applicable
	Issuer:	19.26	25.87	Not Available	Not Available
	Peer Group:				
	Aavas Financiers Ltd.	413.58	476.67	Not Available	Not Available
	Home First Finance Company India Ltd	206.48	239.67	Not Available	Not Available
NAV per share based on last balance sheet	Aptus Value Housing Finance India Ltd	67.05	68.31	Not Available	Not Available
	AU Small Finance Bank Ltd	164.64	168.26	Not Available	Not Available
	Five Star Business Finance Limited	148.94	177.68	Not Available	Not Available
	Industry Avg:	200.14	226.12	Not Applicable	Not Applicable

*Sourced from Prospectus dated August 8, 2023

Note: Above figures for Aavas Financial Ltd. and Aptus Value Housing Finance India Ltd. are on consolidated basis

Not available as reporting for the relevant period has not been completed / not available publicly

14 Any other material information

Listing of equity shares of SBFC Finance Limited	8-Aug-23
Approved investment of Rs. 21 Crores in the equity share capital of the wholly owned subsidiary of the Company - SBFC Home Finance Limited ("SHFL")	29-Aug-23
ICRA has re-affirmed the credit rating on the limits of various facilities / instruments of Company - Long term Bank Loan - 3,500 cr. : [ICRA]A+ (Stable); Non-Convertible Debentures ("NCD") : [ICRA] A+ (Stable)	29-Sep-23
Board Approved increase in the Company's borrowing limits from Rs. 6500 crores to Rs. 10,000 crores in accordance with the provisions of Section 180 (1)(c) of the Companies Act, 2013 and also creation of charge on the Company's assets in accordance with the provisions of Section 180 (1)(a), subject to the approval of shareholders of the Company;	27-Oct-23
issue of Non-Convertible Debentures (whether listed or unlisted) and/or Bonds of the Company up to an amount not exceeding Rs. 2000 Crore on a private placement basis subject to the approval of shareholders of the Company	
40,76,250 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	7-Nov-23
Company has received an ISO Certification: 270001:2022 from BSI	30-Jan-24
23,19,479 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	5-Feb-24
BSE Limited ("BSE") vide their communication dated 21st February, 2024, informed the Company to pay fine with respect to certain non-compliance under Regulation 53(2) of the Listing Regulations pertaining to financial year 2022-23. The Company has paid fine to BSE on 20th February, 2024.	21-Feb-24
Appointment of Mr. Ravi Venkatraman (DIN: 00307328) as an Independent Director (Additional) on the Board of the Company and Resignation of Mr. Amol Jain (DIN: 00334710), Director from the directorship of the Company	22-Feb-24
20,15,658 Equity Shares allotted pursuant to ESOP Schme of the Company to various employees of the Company	21-Mar-24
Company has received requests vide letter dated 17 th July, 2024 from the following promoters of the Company, requesting reclassification from 'Promoter' category to 'Public' category, under the Regulation 31A of SEBI Listing Regulations	17-Jul-24
Upgraded in Ratings from CARE A+ (outlook-Positive) to 'AA-' (outlook-Stable)	18-Jul-24
Resignation of Mr. Jay Mistry (ICSI Membership No. ACS 34264), Company Secretary & Chief Compliance Officer of the Company with effect from the close of business hours on 7th August, 2024.	27-Jul-24
Appointment of Ms. Namrata Sajani (ICSI Membership No. FCS 10030) as Company Secretary & Chief Compliance Officer with effect from 8th August, 2024.	27-Jul-24
The Board inter-alia, has considered the request made by the following Promoters of the Company and after analysing, has approved their request as required under Regulation 31A of the Listing Regulations	27-Jul-24
The Exchange has sought clarification from SBFC Finance Ltd on September 24, 2024, with reference to Movement in Volume.	24-Sep-24
Reply with respect to clarification sought by the Exchange on Increase in Volume of shares of the Company.	24-Sep-24
Intimation pertaining to allotment of shares under ESOP scheme.	13-Nov-24
Receipt Of Certificate Of Registration From IRDAI To Act As A "Corporate Agent (Composite)" Under The Insurance Act, 1938	25-Nov-24
Closure of Trading Window	28-Dec-24
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	2-Jan-25

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com