

Name of the Issue:	Power Mech Projects Limited
1 Type of Issue (IPO/FPO)	IPO
2 Issue Size (Rs. Cr)	273.22
<i>*Source: Final Post Issue Monitoring Report dated August 31,</i>	

3 Grade of Issue alongwith name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times)

26.22*

**Source: Final Post Issue Monitoring Report dated August 31,
The above figure is net of withdrawals and technical/ multiple*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue (August 21, 2015) ⁽¹⁾	15.78%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (Sep 30, 2015)	18.64%
(iii) at the end of 1st FY (March 31, 2016)	23.92%
(iv) at the end of 2nd FY (March 31, 2017)	17.22%
(v) at the end of 3rd FY (March 31, 2018)	20.49%

20.27%

** QIB Holding not disclosed as reporting for relevant fiscal years has not been completed*

Source: Exchange filings

(1) Post Issue shareholding in Clause 35 format submitted to

6 Financials of the Issuer

Parameters	(Rs. Crore)		
	1st FY (March 31, 2016)	2nd FY (March 31, 2017)	3rd FY (March 31, 2018)
Income from operations	1,383.76	1,338.20	1,547.83
Net Profit for the period	75.52	64.65	90.818
Paid-up equity share capital	14.71	14.71	14.71
Reserves excluding revaluation reserves	540.40	606.54	683.766

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited
The Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2017)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2018)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	Mr. Sutanu Behuria	Appointed
	Mr. M. Rajiv Kumar	Appointed
	Mr. Rakesh Sony	Resigned
	Mr. Mukul Lal Shah	Resigned
(ii) at the end of 2nd FY (March 31, 2017)	Mr. Amitabha Guha	Resigned
	Mr. Vivek Paranjpe	Appointed
(iii) at the end of 3rd FY (March 31, 2018)	Shri N. Bhupesh Chowdary	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus
Not Applicable

(ii) Actual implementation
Not Applicable

(iii) Reasons for delay in
implementation, if any
Not Applicable

10 Status of utilization of Issue proceeds**Working Capital Purposes and General Corporate Purposes**

(ii) Actual utilization

Particulars	As per Prospectus	Actual utilisation as of Sep 30, 2015	(Rs. Million)
			Actual utilisation as of Dec 31, 2015
Gross proceeds from the fresh issue	1,361.90		
Net Proceeds from fresh issue in the IPO	1,266.40		
Fees & Expenses	95.50		
Utilisation			
Funding Working Capital Requirements of the Company	1,050.00	650.00	1,050.00
General Corporate Purposes	216.40	216.40	216.40
Fees and expenses in relation to IPO	95.50	95.50	95.50
Total Utilisation	1,361.90	961.9	1,361.90

(iii) Reasons for deviation, if any NA

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Comments of monitoring agency, if applicable

Not Applicable

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Pricing Data

Issue Price (Rs.):

640

Designated Stock Exchange

BSE

Listing Date:

August 26, 2015

Price parameters	At close of listing day - Aug 26, 2015	At close of 30th calendar day from listing day - Sept 24, 2015 ⁽¹⁾	At close of 90th calendar day from listing day - Nov 23, 2015 ⁽²⁾	As at the end of 1st FY after the listing of the Issue (March 31, 2016) ⁽³⁾			As at the end of 2nd FY after the listing of the Issue (March 31, 2017)			As at the end of 3rd FY after the listing of the Issue (March 31, 2018)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	586.55	580.1	610.4	558.0	701.0	537.8	531.05	602.75	394.30	846.10	891.00	822.95
BSE Sensex	25,714.66	25,863.5	25,819.3	25,341.9	29,094.6	22,494.6	29,620.50	29,648.99	24,673.84	32,968.68	33,104.11	32,917.66

Note:
(1) 30th calendar day has been taken as listing date plus 29 calendar days
(2) 90th calendar day has been taken as listing date plus 89 calendar days

Source: BSE

13 **Basis for Issue Price**

Accounting ratio	Name of the Company**	As disclosed in the offer document	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)
EPS*	Issuer:	57.48	54.41	43.95	54.01
	Peer Group:				
	BGR Energy Systems Limited	4.19	3.83	10.70	1.67
	Sunil Hitech Engineers Limited	36.24	32.5	1.04	(0.15)
	Techno Electric and Engineering C	18.41	24.62	16.90	18.17
	Larsen & Toubro Limited	51.33	57.07	64.58	52.62
	Industry Average:	27.54	29.51	23.31	18.08
P/E***	Issuer:	11.13	10.26	12.08	15.67
	Peer Group:				
	BGR Energy Systems Limited	28.30	28.05	12.92	61.20
	Sunil Hitech Engineers Limited	3.90	6.46	11.32	NM^
	Techno Electric and Engineering C	21.10	21.79	23.77	20.48
	Larsen & Toubro Limited	33.50	21.23	24.43	24.93
	Industry Average:	21.70	19.38	18.11	NM^
RoNW****	Issuer:	20%	13.61%	11.65%	13%
	Peer Group:				
	BGR Energy Systems Limited	2.29%	2.14%	5.91%	0.09%
	Sunil Hitech Engineers Limited	12.96%	11.97%	7.66%	NM^
	Techno Electric and Engineering C	11.49%	13.87%	17.41%	16.45%
	Larsen & Toubro Limited	11.65%	11.57%	12.92%	13.24%
	Industry Average:	9.60%	9.89%	10.97%	NM^
NAV per share based on Balance Sheet*****	Issuer:	281.91	377.35	377.62	474.81
	Peer Group:				
	BGR Energy Systems Limited	183.13	178.75	191.95	183.73
	Sunil Hitech Engineers Limited	269.18	269.36	14.24	13.90
	Techno Electric and Engineering C	160.22	177.70	96.95	111.09
	Larsen & Toubro Limited	441.35	482.23	592.47	397.17
	Industry Average:	263.47	277.01	223.90	176.47

*Basic EPS as reported in Company filings

**Financials for Issuer as reproduced from the Offer Document are as per the restated consolidated financials of the Company

***Price earnings ratio calculated by dividing the market value of the shares of the companies as on last day of the fiscal year, by the diluted EPS of the companies for Fiscal Year ending

****Return of net worth has been computed as Net profit after tax for Fiscal Year divided by the Networth for equitys hareholders at the end of that fiscal year

*****Net Asset Value per Equity Share has been computed as net worth at the end of Fiscal year divided by the total number of Equity Shares outstanding as at the last date of the fiscal year

^ NM - Not Meaningful since earnings are negative

14 Any other material information

Information	Date
Power Mech Projects Ltd has informed BSE that the Company has received an Letter of Intent ("LOI") from IL&FS Tamil Nadu Power Company Limited for an order worth Rs. 85,64,57,308/- (Rupees Eighty Five Crores Sixty Four Lakhs Fifty Seven Thousand Three Hundred and Eight only) towards "Operation, Management & Maintenance with respect to Boiler, turbine, Generator & Balance of Plant (except CHP, AHP, Seawater Intake & Outfall and FGD systems) and related facilities (BTG & BOP) for Unit 1 & Unit 2 of 2*660 MW thermal power plant at Cuddalore, Tamil Nadu. The order is spread over 3 years."	3-Sep-15
Power Mech Projects Ltd has informed BSE that the Company has received an Letter of Award ("LOA") from Prayagraj Power Generation Company Ltd (PPGCL), Jaypee Group for an order worth approximately Rs. 166.87 Crs (including price escalation) towards "Field Operation & Maintenance for BTG, BOP, CHP & AHP OF 1980 MW (3*660MW) at Prayagaraj Thermal Power Plant at Bara, Allahabad, Uttar Pradesh. The order is spread over 5 years.	18-Sep-15
Power Mech Projects Ltd has informed BSE that the Company has received Letter of Intent ("LOIs") from Lanco Infratech Limited in relation to 1*660MW Supercritical Ennore Thermal Power Station Expansion Project at Ennore, Chennai, Tamil Nadu for the following works : 1. Erection, Testing & Commissioning and providing assistance for PG test for boiler - A&B Package worth Rs. 50,96,42,800/- (Rupees Fifty Crore Ninety Six Lakhs Forty Two Thousand Eight Hundred Only) excluding Service Tax. 2. Erection, Testing & Commissioning and providing assistance for PG test for Electro Static Precipitator (ESP) Package worth Rs.	29-Oct-15
Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 14, 2015, inter alia, have transacted the following business: 1. Decided to explore business opportunities in Nigeria & other African countries by establishing a joint venture entity in Lagos, Nigeria with an intent to undertake activities of repair of Steam/Gas Turbine, engineering services, component repair services and related repair services in Africa.	14-Nov-15
Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 13, 2016, inter alia, have transacted the following business: 1. Reappointed Sri. S. Kishore Babu as Chairman and Managing Director for a period of 5 years from April 01, 2016.	13-Feb-16
Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company has approved by way of circular resolution the following items on March 18, 2016: - Declared an interim dividend @10% i.e. Re 1 per share for the financial year 2015-16	18-Mar-16
Power Mech Projects Ltd has informed BSE that Mr. Amitabha Guha, Independent Director has tendered his resignation from the Board of the Company vide his email dated June 04, 2016. The same shall be placed for before the Board in the next board meeting for being taken note off.	4-Jun-16
Power Mech Projects Ltd has informed BSE regarding "Receipt of O&M orders worth 135.24Crs".	29-May-16
Power Mech Projects Ltd has informed BSE that Mr. Amitabha Guha, Independent Director has tendered his resignation from the Board of the Company vide his email dated June 04, 2016. The same shall be placed for before the Board in the next board meeting for being taken note off.	4-Jun-16
Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on August 31, 2016, inter alia, to consider, approve the Un Audited Financial Results of the Company for the quarter ended June 30, 2016. In this connection, the Trading Window for all designated persons as under "Power Mech -Insider Trading Policy" will be closed from August 24, 2016 to September 02, 2016 (both days inclusive).	17-Aug-16

Appointed Mr. Vivek Paranjpe as an Additional Director - Independent Category.	31-Aug-16
Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on December, 02, 2016 to inter alia consider, approve the Un Audited Financial Results of the Company for the quarter ended September 30, 2016.	17-Nov-16
In this connection, the Trading Window for all designated persons as under "Power Mech -Insider Trading Policy" will be closed from November 21, 2016 to December 06, 2016 (both days inclusive).	
Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on February 10, 2017, inter alia, to consider and approve the un-audited financial results of the Company for the quarter ended December 31, 2016.	25-Jan-17
In this connection, the Trading Window for all designated persons as under "Power Mech- Insider Trading Policy" will be closed from February 01, 2017 to February 14, 2017 (both days inclusive).	
Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on May 30, 2017, inter-alia, to transact the following items of business:	22-May-17
1. To recommend final dividend, if any, for the FY 2016-17.	
With reference to the above mentioned subject, please note that the Board of Directors in their meeting commenced at 11.30 am and concluded at 9.20 pm have inter-alia transacted the following business:	30-May-17
Recommended final dividend of Rs 1.00 per share (10%) for the FY 16-17, subject to approval of the shareholders in the AGM.	
Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 30, 2017, inter alia, has recommended final dividend of Rs. 1.00 per share (10%) for the FY 16-17, subject to approval of the shareholders in the AGM.	31-May-17
Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the following Subsidiaries/JVs of the Company have received a Letter of Intent/Work Orders for the following projects:	4-Jul-17
1) GTA Power Mech Nigeria Ltd., 50% JV of Power Mech Projects Ltd has received an order for Composite Work tender Unit - V for Dangote Oil Refining Company Ltd, Lagos, Nigeria for a total contract price of US \$ 76,000,000 (US Dollar Seventy-Six Million only) approximately Rs 600 Crores. This is to inform you that a meeting of Board of Directors of the Company is scheduled to be held on Saturday, 12th August, 2017 at the registered office of the Company at Plot No 77, Jubilee Enclave, Madhapur, Hyderabad - 500081, inter-alia to transact the following items of business:	1-Aug-17
1.To fix the Book closure period in connection with ensuing annual general meeting and payment of Dividend.	
Outcome of Board Meeting: Fixed the dates for the closure of register of members in connection with ensuing annual general meeting and payment of dividend for the FY 2016-17 from Saturday, 23rd September, 2017 to Thursday, 28th September, 2017 (both days inclusive)	12-Aug-17
With reference to the above mentioned subject, please note that the Board of Directors in their meeting held on 12th August, 2017 had decided to fix the dates for the closure of register of members in connection with ensuing annual general meeting and payment of dividend for the FY 2016-17 from Saturday, 23rd September, 2017 to Thursday, 28th September, 2017 (both days inclusive).	14-Aug-17
The Board of Directors in their meeting commenced at 11.15 am and concluded at 04.45 pm have inter-alia transacted the following items of business:	
Approved the disinvestment of its entire shareholding in Power Mech - CPNED Services (Hong Kong) Holding Co. Ltd., Joint Venture (50%) of Power Mech Projects Limited	14-Nov-17
Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received Letter of Award, Letter of Intent/Work Orders worth Rs 381 crores.	21-Nov-17

Receipt of orders worth Rs 357 Crores for Infrastructure development work at Andhra Pradesh Medtech Zone Limited (AMTZ), an enterprise under the Government of Andhra Pradesh.	29-Nov-17
In view of the tender requirements of AMTZ project for the infrastructure development work awarded to the Company, the Company needs to incorporate a Subsidiary Company (51:49) along with its JV partner BSCPL Infrastructure Limited, hence the Board has approved to make an investment not exceeding an amount of Rs 10 Lakhs in the proposed Company to be incorporated	13-Dec-17
Please note that the Investment Committee of the Board of Directors in their meeting held on 23.12.2017 have approved Incorporation of a 50% JV Company along with Skipper T&D in DMCC (Dubai multi commodities centre) , Dubai to support its international operations.	23-Dec-17
Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received Letter of Intent/Work Order worth Rs 192 Crores.	18-Jan-18

For further information, please refer to www.bseindia.com