

Name of the Issuer:		PNB Housing Finance Limited
1	Type of Issue (IPO / FPO)	IPO
2	Issue Size (Rs. Cr)	3000.00
	- Fresh Issue Size (Rs. Cr)	3000.00
	- Offer for Sale Component (Rs. Cr)	-

3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	20.41*
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*Figure is after technical rejections. Source: Basis of allotment

5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
	Particulars	%
	(i) allotment in the issue (1)	11.66%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue*	19.88%
	(iii) at the end of 1st FY (March 31, 2017)	19.46%
	(iv) at the end of 2nd FY (March 31, 2018)	23.97%
	(v) at the end of 3rd FY (March 31, 2019)	28.81%
	<small>(*) Source: Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors</small>	

6	Financials of the issuer			
		(In Rs. Crore)		
	Parameters	1st FY (March 31, 2017)*	2nd FY (March 31, 2018)	3rd FY (March 31, 2019)
	Consolidated			
	Income from operations	3,907.85	5516.96	7679.32
	Net Profit for the period	623.73	829.41	1089.19
	Paid-up equity share capital	165.64	166.59	167.47
	Reserves excluding revaluation reserves	5,411.67	6138.95	7376.43

7	Trading Status in the scrip of the issuer	
	Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded
	(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded

8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2017)*	Mr. Tejinder Singh Laschar	Resigned
		Mr. Devrajit Singh	Resigned
		Mr. Ashwani Kumar Gupta	Appointed
	(ii) at the end of 2nd FY (March 31, 2018)	Mr. Jayant Dang	Appointed
		Mrs. Shubhalakshmi Panshe	Appointed
		Mr. Sunil Mehta	Appointed
		Dr. Ram S Sangapure	Resigned
	(iii) at the end of 3rd FY (March 31, 2019)	Mr. Jayant Dang	Resigned
		Mr. LV Prabhakar	Appointed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not Applicable*
Source:
- (ii) Actual implementation Not Applicable*
Source:
- (iii) Reasons for delay in implementation, if any Not Applicable*

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document
- | (Rs. Crore) | |
|---|-----------------|
| Expenditure Items | Amount |
| Augment the capital base of the Company | 2,651.00 |
| General corporate purposes | 250.00 |
| Total | 2,901.00 |
- Source: Prospectus dated November 1, 2016
- (ii) Actual Utilization
- | (Rs. Crore) | |
|---|-------------------------------|
| Expenditure Items | Utilised upto March 31, 2017* |
| Augment the capital base of the Company | 2,651.00 |
| General corporate purposes | 250.00 |
| Total | 2,901.00 |
- *Relevant period has not been completed
- (iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Available
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 775
Designated Stock Exchange: NSE
Listing Date: 7-Nov-16

Price parameters	At close of listing day (November 7, 2016)	At close of 30th calendar day from listing day (December 6, 2016)(1)	At close of 90th calendar day from listing day February 3, 2017(2)	As at the end of 1st FY after the listing of the issue (March 31, 2017)			As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	891.15	865.25	936.15	1,186.00	1,186.00	794.00	1,292.45	1,717.65	1,070.20	864.75	1,440.00	696.15
SNP CNX Nifty	8,497.05	8,143.15	8,740.95	9,173.75	9,173.75	7,546.45	10,113.70	11,171.55	9,075.15	11,623.90	11,760.20	10,004.55
BSE SENSEX	27,458.99	26,392.76	28,240.52	29,620.50	29,648.99	24,673.84	32,968.68	36,443.98	29,241.48	38,672.91	38,969.65	32,972.56

Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days. Since 90th calendar day is a Saturday, previous trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	PNB Housing Finance Limited	As disclosed in the offer document(1)	At the end of 1st FY (March 31, 2017)	At the end of 2nd FY (March 31, 2018)	At the end of 3rd FY (March 31, 2019)
Issuer:					
	Standalone	27.58	36.72	49.89	64.61
	Consolidated	27.58	36.72	49.82	71.19
Peer Group:					
	Housing Development Finance Corporation Limited	24.68	46.08	100.35	95.40
Basic EPS	LIC Housing Finance Limited	33.05	38.49	39.91	48.23
	Indiabulls Housing Finance Limited	59.84	68.80	90.51	95.83
	Gruh Finance Limited	6.70	8.15	9.93	6.10
	Dewan Housing Finance Limited	25.69	92.45	37.18	Not Available
	Repco Home Finance Limited	24.68	30.00	34.42	39.81
	Peer Group & Industry Average(3)	32.40	47.33	52.05	Not Available

	Issuer:				
	Standalone	27.58	36.15	49.32	64.22
	Consolidated	27.58	36.15	49.24	70.76
	Peer Group:				
	Housing Development Finance Corporation Limited		45.7	98.88	94.66
	LIC Housing Finance Limited		38.49	39.91	48.23
	Indiabulls Housing Finance Limited		67.98	89.43	95.26
	Gruh Finance Limited		8.15	9.91	6.09
	Dewan Housing Finance Limited		92.14	36.89	Not Available
	Recco Home Finance Limited		30	34.42	39.81
	Peer Group & Industry Average(3)	Not Available	Not Available	Not Available	Not Available
	Issuer:				
	Standalone	28.10	32.30	25.91	13.38
	Consolidated	28.10	32.30	25.94	12.15
	Peer Group:				
	Housing Development Finance Corporation Limited	44.43	32.60	18.19	20.63
	LIC Housing Finance Limited	33.05	16.00	13.39	11.03
	Indiabulls Housing Finance Limited	59.84	14.50	13.67	8.96
	Gruh Finance Limited	6.70	48.56	57.93	45.21
	Dewan Housing Finance Limited	25.69	3.97	13.72	
	Recco Home Finance Limited	24.68	23.41	16.34	11.66
	Peer Group & Industry Average(3)	32.40	23.17	22.21	Not Available
	Issuer:				
	Standalone	28.10	32.81	26.21	13.47
	Consolidated	28.10	32.81	26.25	12.22
	Peer Group:				
	Housing Development Finance Corporation Limited		32.88	18.46	20.79
	LIC Housing Finance Limited		16.00	13.39	11.03
	Indiabulls Housing Finance Limited		14.67	13.83	9.01
	Gruh Finance Limited		48.56	58.05	45.29
	Dewan Housing Finance Limited		3.98	13.83	Not Available
	Recco Home Finance Limited		23.41	16.34	11.66
	Peer Group & Industry Average(3)	Not Available	Not Available	Not Available	Not Available
	Issuer:				
	Standalone	17.6%	13.60%	13.17%	13.17%
	Consolidated	17.6%	13.60%	13.15%	14.44%
	Peer Group:				
	Housing Development Finance Corporation Limited	21.81%	18.77%	15.72%	0.16
	LIC Housing Finance Limited	19.51%	17.41%	15.73%	0.15
	Indiabulls Housing Finance Limited	27.07%	23.99%	28.66%	0.25
	Gruh Finance Limited	31.49%	26.65%	26.26%	0.24
	Dewan Housing Finance Limited(2)	14.63%	34.97%	13.62%	Not Available
	Recco Home Finance Limited	17.36%	16.32%	15.98%	0.16
	Peer Group & Industry Average(3)	22.0%	26.00%	Not Available	Not Available
	Issuer:				
	Standalone	168.96	336.71	378.59	443.96
	Consolidated	168.96	336.71	378.51	65.04
	Peer Group:				
	Housing Development Finance Corporation Limited	215.65	251.76	2366.33	649.07
	LIC Housing Finance Limited	182.59	223.22	253.50	322.18
	Indiabulls Housing Finance Limited	253.84	286.01	316.64	385.63
	Gruh Finance Limited	22.97	31.01	37.76	25.78
	Dewan Housing Finance Limited (2)	180.43	256.34	272.90	Not Available
	Recco Home Finance Limited	154.02	183.75	215.40	248.89
	Peer Group & Industry Average(3)	168.25	202.96	Not Available	Not Available
	Issuer:				
	Standalone	168.96	336.71	378.59	443.96
	Consolidated	168.96	336.71	378.51	65.04
	Peer Group:				
	Housing Development Finance Corporation Limited	215.65	251.76	2366.33	649.07
	LIC Housing Finance Limited	182.59	223.22	253.50	322.18
	Indiabulls Housing Finance Limited	253.84	286.01	316.64	385.63
	Gruh Finance Limited	22.97	31.01	37.76	25.78
	Dewan Housing Finance Limited (2)	180.43	256.34	272.90	Not Available
	Recco Home Finance Limited	154.02	183.75	215.40	248.89
	Peer Group & Industry Average(3)	168.25	202.96	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated November 1, 2016. Disclosure is based on the standalone and consolidated financial information disclosed in the Prospectus for Fiscal 2016.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS - EPS calculation is in accordance with Accounting Standard 20 "Earnings per share" issued by ICAI

(ii) PE is calculated as Price/ EPS (Basic). Price source:BSE

(iii) RoNW - Return on net worth (%) is Return on Net Worth has been computed as Net Profit after tax (as restated) divided by average Net Worth at the end of financial year

(iv) Net Asset Value per Equity Share has been computed as net worth divided by total number of equity shares outstanding at the end of financial year

(3) Peer Group includes Housing Development Finance Corporation Limited, LIC Housing Finance Limited, Indiabulls Housing Finance Limited, Gruh Finance Limited, Dewan Housing Finance Limited, Repco Home Finance Limited

14 Any other material information

Particulars	Date
Company has been informed vide communication dated 29th March, 2019 received from PNB that PNB has entered into agreements in relation to the following independent transactions ("transactions"), on 29 March 2019: (i) sale of 1,08,91,733 equity shares held in PNBHFL to General Atlantic Group at a per share price of Rs.850/- aggregating to Rs.925.80 crs; and (ii) sale of 1,08,91,733 equity shares held in PNBHFL to Vardafarmers at a per share price of Rs.850/- aggregating to Rs.925.80 crs. The Transactions are subject to satisfaction of customary conditions, including receipt of applicable regulatory approvals. Post these Transactions, PNB would continue to hold strategic stake of 19.78% of the paid up capital of PNBHFL (as on 31 December 2018) and shall continue as a promoter and strategic shareholder of PNBHFL.	29-Mar-19
issue of secured redeemable non-convertible debentures (Series XLIX) to be allotted on February 28, 2019	27-Feb-19
Board approved issuance of secured and unsecured non-convertible debentures aggregating upto an amount of Rs. 10,000 crore in tranches	24-Jan-19
issue of Tier II redeemable non-convertible debentures (Series VIII) to be allotted on January 24, 2019	23-Jan-19
Term Sheet for issue of Tier II redeemable non-convertible debentures (Series VII) to be allotted on January 7, 2019	4-Jan-19
Company has been informed vide communication dated 13th November, 2018 received from PNB that PNB will continue to independently pursue and proceed with the sale of its shareholding in part or full to strategic/ financial investors through a competitive bidding process in PNBHFL. Earlier, Company have received a joint communication dated 13th November, 2018 received from PNB and QIH that "QIH has decided to withdraw from the joint sale process. As a financial investor QIH will however continue to consider all options with respect to its shareholding in PNBHFL, including re-starting the sale process (whether jointly or independently) depending upon market conditions amongst other factors. Further, QIH may as a public shareholder also consider purchase of additional stake in PNBHFL or participate in a potential sale process as a buyer as appropriate at its sole discretion and subject to applicable laws. PNB reserves its right to evaluate alternatives around its shareholding in PNBHFL."	13-Nov-18
PNB Housing Finance Limited has been Sanctioned INR 3,500 crores refinance facility from regulator	12-Nov-18
PNB Housing Finance Limited raises INR 2,450 crores through Commercial Papers	31-Oct-18
PNB Housing Finance Limited raises INR 1,775 crores through Commercial Papers	22-Oct-18
PNB Housing raises first ECB of USD 200 Mn (INR 1470 crore) under Automatic Route	6-Oct-18
PNB Housing Finance Limited has informed the Exchange regarding term sheet for NCD Series XLVIII	25-Aug-18
Appointment of Mr. L.V Prabhakar as Non-executive Director	10-Aug-18
issue of Series XLVI redeemable non-convertible debentures to be allotted on August 8, 2018 for Rs. 91 cr	7-Aug-18
issue of Series XLV redeemable non-convertible debentures to be allotted on July 25, 2018 for Rs. 85crs	25-Jul-18
Resignation of Mr. Jayant Dang as Independent Director of the Company w.e.f. July 20, 2018.	20-Jul-18
Intimation regarding proposed minimum 51% stake sale by PNB and QIH (The Carlyle Group) in the Company	10-Jul-18
Board of Directors of the Company at its meeting held on June 26, 2018, inter-alia approved the "PNB Housing Employees Stock Option Scheme II 2018" ("Scheme") of the Company subject to the approval of the shareholders of the Company. The Scheme has been formulated in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014 (SEBI Regulations). The maximum number of shares that may be issued pursuant to exercise of all options granted to the employees under this scheme shall not exceed 24,13,000 equity shares of Rs. 10 each.	26-Jun-18
Board of Directors of the Company at its meeting held today on June 26, 2018, inter-alia approved the proposal of raising of funds by way of public issue of secured and/or unsecured Non-Convertible Debentures ("NCDs"), for an amount upto Rs. 10,000 crores, in one or more tranches, in terms of the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Companies Act, 2013 as amended and other applicable laws.	
Company has informed the Exchange regarding raising of funds by issue of NCDs Series XLIV as per the letter submitted to Exchange	4-Jun-18
Company has informed that Board of Directors at their meeting held on May 3, 2018 has approved to raise funds by way of ECB for not exceeding USD 1 Billion subject to regulatory approvals	3-May-18
Company has informed BSE that the Board of Directors of the Company at its meeting held on May 03, 2018, inter alia, have recommended a final dividend of Rs. 9/- per equity share of face value of Rs. 10 each for the financial year 2017-18. The dividend will be paid/dispatched to the shareholders within 30 days from the date of declaration by the members at the ensuing Annual General Meeting.	3-May-18
Company has informed the Exchange regarding Appointment of Mr. Jayant Dang as Independent Director	16-Mar-18
Company has informed the Exchange regarding board approval for issuance of Non-Convertible Debentures ("NCDs")	16-Mar-18
Company has informed the Exchange that Dr. Ram S Sangsara has informed the company that consequent upon end of his tenure as executive director of Punjab National Bank, he has resigned from the Board of the company vide his resignation letter dated February 28, 2018	7-Mar-18
Company has intimated to the Stock Exchange the schedule of Non Deal Road Show for debt investors	24-Feb-18
Company has submitted a communication with respect to the fraud reported by its promoter i.e Punjab National Bank	17-Feb-18
Company has informed the Exchange regarding appointment of Mr. Kapish Jain as the CFO w.e.f 9th February 2018	9-Feb-18
Company informed the Stock Exchanges regarding Non-Deal Roadshow in Chennai	29-Jan-18
Company submitted term sheet dated 14th November 2017 for issue of Series XLII redeemable non-convertible debentures	14-Nov-17
PNB Housing Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 12, 2017, inter alia, has recommended a final dividend of Rs. 6/- per equity share of face value of Rs. 10 each for the financial year 2016-17	12-May-17
PNB Housing Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 12, 2017, inter alia, has recommended a final dividend of Rs. 6/- per equity share of face value of Rs. 10 each for the financial year 2016-17	12-May-17