

Name of the issue: Niva Bupa Health Insurance Company Limited

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|---|---|----------------|
| 1 | Type of issue (IPO/ FPO) | IPO |
| 2 | Issue size (Rs. in crore) | 2,200.00 |
| 3 | Grade of issue alongwith name of the rating agency | |
| | Name | |
| | Grade | Not Applicable |
| 4 | Subscription Level (Number of times) ⁽¹⁾ | 1.88* |

Source: Final Post Issue Monitoring Report

*The above figure is after technical rejection and excludes anchor allotment

- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment in the issue ⁽¹⁾	38.16%
(ii) at the end of the 1st Quarter immediately after the listing (i.e. December 31, 2024)	38.52%
(iii) at the end of 1st FY (March 31, 2025) ⁽²⁾	Not available
(iv) the end of 2nd FY (March 31, 2026) ⁽²⁾	Not available
(v) at the end of 3rd FY (March 31, 2027) ⁽²⁾	Not available

(1) Source: Post-issue shareholding pattern.

(2) Will be updated in due course as as reporting for the relevant fiscal year has not been completed.

- 6 Financials of the issuer

Parameters	31-Mar-25	31-Mar-26	31-Mar-27
Net Sales/ Income from operations	Not Available	Not Available	Not Available
Net Profit after Minority Interest	Not Available	Not Available	Not Available
Equity Capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

Note: Financials for the year ended March 31, 2025, 2026 and 2027 will be updated once available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	BSE	NSE
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

**Relevant years will be updated once complete*

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2025	Divya Sehgal	Resigned
	Mohit Gupta	Appointed
	Pradeep Pant	Cessation
	Krishnan Ramachandran	Reappointed
During year ended March 31, 2026*	Not Available	Not Available
During year ended March 31, 2027*	Not Available	Not Available

**Relevant years will be updated once complete*

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

as disclosed in the offer document*	Estimated Utilisation from Net Proceeds (Rs. In Crore)
(i) Augmentation of the Company's capital base to maintain and strengthen its solvency levels	765.24
(ii) Actual utilization	Refer point 11 below
(iii) Reasons for deviation, if any	

11 Comments of monitoring agency, if applicable

a) Comment on use of funds	Not Applicable since company is not required to appoint monitoring agency pursuant to the proviso to Regulation 41 of SEBI ICDR Regulations
b) comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
c) Any other reservations expressed by the monitoring agency about the use of funds	

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	74.00
Listing Date	14-Nov-24

Price parameters	At close of listing day November 14, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025 ⁽¹⁾		
				Closing price	High	Low
Market Price	74.02	83.60	79.99	Not Available	Not Available	Not Available
Nifty 50 index	23,532.70	24,768.30	23,071.80	Not Available	Not Available	Not Available
Price parameters	As at the end of March 31, 2026 ⁽¹⁾			As at the end of March 31, 2027 ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50 index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: NSE website

(1) will be updated once the relevant period is completed

1. Market price on NSE taken, being the designated stock exchange

2. High and Low based on closing prices

3. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document for FY March 31, 2024 ⁽¹⁾	At the end of FY March 31, 2025**	At the end of FY March 31, 2026**	At the end of FY March 31, 2027**
	Issuer:	0.51	Not Available	Not Available	Not Available

EPS (Basic)	Peer Group:	20.09			
	Star Health and Allied Insurance Company Ltd	14.48	Not Available	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	39.03	Not Available	Not Available	Not Available
	The New India Assurance Company Ltd ⁽²⁾	6.77	Not Available	Not Available	Not Available
P/E	Issuer:	148.00	Not Available	Not Available	Not Available
	Peer Group:	38.60			
	Star Health and Allied Insurance Company Ltd	38.27	Not Available	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	48.91	Not Available	Not Available	Not Available
	The New India Assurance Company Ltd ⁽²⁾	28.62	Not Available	Not Available	Not Available
RoNW%	Issuer:	5.68%	Not Available	Not Available	Not Available
	Peer Group:	12.22%			
	Star Health and Allied Insurance Company Ltd	14.35%	Not Available	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	17.17%	Not Available	Not Available	Not Available
	The New India Assurance Company Ltd ⁽²⁾	5.13%	Not Available	Not Available	Not Available

NAV per share based on balance sheet	Issuer:	12.06	Not Available	Not Available	Not Available
	Peer Group:	161.22			
	Star Health and Allied Insurance Company Ltd	108.35	Not Available	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd	242.75	Not Available	Not Available	Not Available
	The New India Assurance Company Ltd ⁽²⁾	132.55	Not Available	Not Available	Not Available

(1) Sourced from Prospectus dated November 12, 2024

(2) The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes).

****Not available. Information not provided as the relevant fiscal year has not completed / not disclosed in public domain**

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with applicable accounting standard

(ii) Net asset value per Equity Share = Net worth at the end of the year / Total number of equity shares outstanding as of March 31, 2024.

(iii) P/E = closing share price (October 28, 2024, -BSE) / Diluted EPS for year ended March 31, 2024

(iv) RoNW (%) = Profit/(loss) after tax for a fiscal year / Average net worth

Average net worth = (Closing net worth of the current fiscal year + Closing net worth of the previous fiscal year)/2

14 Any other material information

Particulars	Date
Listing of equity shares of Niva Bupa Health Insurance Company Limited	14-Nov-24
Announcement of financial results for Sep'24	20-Nov-24
Board Meeting Outcome for Outcome Of Board Meeting Held On November 25, 2024- Un-Audited Financial Results For The Quarter And Half Year Ended September 30, 2024.	25-Nov-24
Reporting Cyber Threat	29-Nov-24
Clarification sought from Niva Bupa Health Insurance Company Ltd	3-Dec-24
Rumour verification - Regulation 30(11)	3-Dec-24
Announcement under Regulation 30 (LODR)-Cessation	10-Dec-24
Announcement under Regulation 30 (LODR)-Change in Management	14-Dec-24
Shareholder Meeting / Postal Ballot-Notice of Postal Ballot	16-Dec-24

Shareholder Meeting / Postal Ballot-Scrutinizer"s Report	17-Jan-24
Announcement under Regulation 30 (LODR)-Cessation	20-Jan-25
Board Meeting Outcome for Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2024	4-Feb-25
Re-Appointment Of Mr. Krishnan Ramachandran As Managing Director & CEO Of The Company.	4-Feb-25
Integrated Filing (Financial)	4-Feb-25
<i>For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com</i>	-