

Name of the Issue: Manpasand Beverages Limited	
1 Type of Issue (IPO/FPO)	IPO
2 Issue Size (Rs. Cr)	400.00
*Source: Final Post Issue Monitoring Report	

3 Grade of Issue alongwith name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 1.35*

*Source: Final Post Issue report
The above figure is post technical rejections

5 QIB Holding (as a % of outstanding capital)

Particulars	%
(i) Allotment in the Issue ⁽¹⁾	21.10%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (Sept 30, 2015)	23.90%
(iii) at the end of 1st FY (March 31, 2016)	46.05%
(iv) at the end of 2nd FY (March 31, 2017)	51.58%
(v) at the end of 3rd FY (March 31, 2018)	50.75%

Source: (1) Basis of Allotment (excludes pre-issue holding of QIBs), Stock Exchanges

6 Financials of the Issuer

(Rs. Cr)

Parameters	1st FY (March 31, 2016)	2nd FY (March 31, 2017)	3rd FY (March 31, 2018)
Income from operations	556.71	717.11	955.18
Net Profit for the period	50.56	72.64	100
Paid-up equity share capital	50.05	57.22	114.46
Reserves excluding revaluation reserves	551.51	1,096.30	1,132.06

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together the "Stock Exchanges")

The Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2017)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2018)	Frequently traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	NA	NA
(ii) at the end of 2nd FY (March 31, 2017)	Mr. Dharmendra Singh	Resigned
	Mr. Sitansh Magia	Resigned
(iii) at the end of 3rd FY (March 31, 2018)*	Nil	Nil

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document
(ii) Actual implementation
(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of Issue proceeds

(i) As disclosed in the Offer Document

(Rs. Crore)

Parameters	Amount to be financed from Net Proceeds	Estimated Fund Utilisation in fiscal 2016	Estimated Fund Utilisation in fiscal 2017
Setting-up of a new manufacturing facility in the state of Haryana	1,523.29	980.6	542.69
Modernisation of existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	388.82	388.82	Nil
Setting-up of a new corporate office at Vadodara	221.46	221.46	Nil
Repayment/prepayment of certain borrowings availed by the Company	1,009.00	1,009.00	Nil
General Corporate Purposes	472.37	300	172.37

Notes:

As disclosed in the Prospectus and after Issue expenses

(ii) Actual utilization

(Rs. Crore)

Particulars	Total Estimated Fund Requirement	Utilization in fiscal 2016	Utilization in fiscal 2017
Setting-up of a new manufacturing facility in the state of Haryana	1,523.29	1363.92	
Modernisation of existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	388.82	388.82	
Setting-up of a new corporate office at Vadodara	221.46	12.50	1.25
Repayment/prepayment of certain borrowings availed by the Company	1,009.00	1,009.00	
General Corporate Purposes	472.37	472.37	
Adding up new production lines at Ambala unit and Vadodara unit*			(1.25)

*New object added subsequent to getting shareholder's approval by way of a special resolution through postal ballot

(iii) Reasons for deviation, if any NA

11 Comments of monitoring agency Not Applicable

12 Pricing Data

Issue Price (Rs.): 320

Price parameters	At close of listing day - July 9, 2015	At close of 30th calendar day from listing day - Aug 7, 2015 ⁽¹⁾	At close of 90th calendar day from listing day - Oct 6, 2015 ⁽²⁾	As at the end of 1st FY after the listing of the Issue (March 31, 2016)			As at the end of 2nd FY after the listing of the Issue (March 31, 2017)			As at the end of 3rd FY after the listing of the Issue (March 31, 2018) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	326.85	394.2	431.6	467.2	526.0	286.0	706.9	773.05	453	369.2	393.3	367
BSE Sensex	27,573.66	28236.39	26932.88	25341.86	29094.61	22494.6	29620.5	29649	24673.8	32,968.68	33,104.11	32,917.66

Note:

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

(3) Pricing data not disclosed as reporting for the relevant fiscal year has not been completed

No sectoral index has been considered for Manpasand

Source: BSE, NSE

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)**
EPS (Basic)	Manpasand Beverages Limited	8.06	10.79	6.35	8.74
	Peer Group: There is no listed company in India engaged exclusively in the fruit drinks manufacturing				
	Industry Avg:	Not Applicable			
P/E	Manpasand Beverages Limited	39.7	43.30	111.32	42.24
	Peer Group: There is no listed company in India engaged exclusively in the fruit drinks manufacturing				
	Industry Avg:	Not Applicable			
RoNW (%)	Manpasand Beverages Limited	22%	8%	6.30%	8.02%
	Peer Group: There is no listed company in India engaged exclusively in the fruit drinks manufacturing				
	Industry Avg:	Not Applicable			
NAV per share	Manpasand Beverages Limited	115.82	120.22	201.61	108.90
	Peer Group: There is no listed company in India engaged exclusively in the fruit drinks manufacturing				
	Industry Avg:	Not Applicable			

* Sourced from Prospectus dated June 27, 2015.

**

Key ratios for the company have been calculated on the basis of standalone financial information as follows

(i) EPS - basic reported as in company filings

(ii) P/E - based on closing price as of relevant fiscal year end (on NSE)/EPS (basic)

(iii) Return on Net Worth has been computed as Net Profit after tax (as restated) divided by Net Worth at the end of fiscal

(iv) Net Asset Value per Equity Share has been computed as net worth divided by total number of equity shares outstanding at the end of fiscal

14 Any other material information

Information	Date
Manpasand Beverages Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 23, 2015, inter alia, has considered the following business: 1. Recommended to pay Re. 1 on 50,054,000 equity shares of Rs. 10 each, aggregating out flow of dividend would be Rs. 500,540,000 plus distribution tax subject the approval of shareholders and also agreed to open "Special Dividend Account" with the Bank. Shares issued and allotted under recent IPO are also eligible for dividend.	23-Jul-15
With reference to the rating suspended by the CRISIL, Manpasand Beverages Ltd has informed BSE that the Company, as per the its object clause of IPO, has repaid, in full, its entire secured loan facilities to its bank as a result, the Company is debt free Company. Due to repayment of entire debts by the Company, CRISIL Rating on loan is not required to the Company.	3-Dec-15
Manpasand Beverages Ltd has informed BSE that "our company has tied up with Germany based wholesale major Metro Cash & Carry to tap urban markets. This is our first major tie up with an international retail brand. We have entered into this partnership to deepen our reach to potential business customers as Metro Cash & Carry on exclusive business-to-business wholesale concept. Mango Sip and Fruits Ups, in all existing sizes, will be available at all Metro outlets. We hope to deepen this partnership in future by offering our future range of fruit juice brands too."	16-Jan-16
Manpasand Beverages Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 17, 2016, inter alia, has considered following business: 1. The Board has declared interim dividend for the Financial Year 2015-2016 at the rate of 10% (i.e Re. 1/- per equity share) on the face value of Rs. 10/- per equity share. 2. The interim dividend shall be payable on and from March 30, 2016 and such payment shall be completed within the timeline stipulated in the relevant provisions of the Companies Act, 2013.	17-Mar-16
Manpasand Beverages Ltd has informed BSE regarding "Launching of coconut water with the Brand "Coco Sip".	17-May-16
Manpasand Beverages Ltd has informed BSE that Mr. Dharmendra Singh, Whole Time Director of the Company and Mr. Sitansh Magia, Independent Director of the Company have tendered their resignation as Director of the Company, both w.e.f. May 31, 2016 vide their respective letter dated June 01, 2016.	1-Jun-16
Manpasand Beverages Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 20, 2016, the Meeting of Board of Directors of the Company was commenced at 11.30 a.m. and concluded at 01.00 p.m., inter alia, has considered following business: 1. The Board has taken note that Mr. Vishal Sood and Mr. Dhruv Agarwal shall be retire by rotation and are eligible for re-appointment. 2. The Board has recommended and approved to revise the remuneration of Mr. Dharendra Singh, Chairman & Managing Director and Mr. Abhishek Singh, Whole Time Director of the Company subject to the approval of the shareholders. 3. The Board has recommended and approved the re-appointment of Statutory Auditor for the FY 16-17 subject to the approval of Shareholders. 4. The Board has recommended and approved to vary the terms of the objects of the Issue and accordingly approved notice for the Postal Ballot. 5. The Board has considered the appointment of Scrutinizer for e-voting to be conducted for forthcoming AGM and also for Postal Ballot.	20-Jul-16
Manpasand Beverages Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on August 10, 2016, inter alia, to consider the following business : 1. To consider and approve Unaudited Financial Results along with Limited Review Report for the First Quarter ended on June 30, 2016. 2. To increase the authorised Capital of the Company. 3. To raise finance through issue of Securities. 4. To authorise Board of Directors to approach various Banks/financial Institution etc. to borrow money upto Rs.	2-Aug-16
Manpasand Beverages Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 10, 2016, inter alia, has considered following business 1. Approve to raise finance through issue of securities. 2. Authorise Board of Directors to approach various Banks/financial institution etc., to borrow money upto Rs. 500.00 Crs.. 3. Re-consider and Re-approve Notice convening the forthcoming Annual General Meeting.	10-Aug-16

Manpasand Beverages Ltd has informed BSE that the Company, as per its one of the IPO objects, completed "Setting - up a new manufacturing facility in the State of Haryana". The New facility is situated at Plot No. 122-125, Sector - 2, Phase-I, I.E. Saha, Dist. Ambala, Haryana.	23-Aug-16
Manpasand Beverages Ltd has informed BSE that the 5th Annual General Meeting (AGM) of the Company was held on September 05, 2016	5-Sep-16
Manpasand Beverages Ltd has informed BSE that the Company on September 21, 2016 issued and allotted 40,000 Equity Shares of Rs. 10/- each, upon exercise of 40,000 options by optionees under the Company's Employee Stock Options Plan (ESOP - 2014). Consequently, with effect from September 21, 2016, the issued and subscribed Share Capital of the Company stands increased to Rs. 50,09,40,000/- divided into 5,00,94,000 Equity Shares of Rs. 10/- each.	21-Sep-16
Manpasand Beverages Ltd has informed BSE that, subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on August 10, 2016 and approval of the shareholders of the Company by way of a special resolution dated September 05, 2016 for the QIP, the QIP Committee of the Company has, at its meeting held on September 27, 2016. inter alia, passed resolutions in connection with the following: 1. Approving and adopting the preliminary placement document dated September 27, 2016. in connection with the QIP (the "Preliminary Placement Document"); and 2. authorizing the opening of the QIP on September 27, 2016. <u>Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is September</u>	28-Sep-16
Manpasand Beverages Ltd has informed BSE that the Meeting of Board of Directors of the Company is scheduled to be held on November 24, 2016 inter alia, to consider the following business:- 1. To consider and approve Un-audited Financial Results along with Limited Review Report for the Second Quarter and Half year ended on September 30, 2016. Further, as per the "Code of Conduct" adopted by the Company under SEBI (Prohibition of Insider Trading) Regulation, 2015, the trading window will remain close from November 16, 2016 till forty-eight hours after the date of Board Meeting, for Directors, Officers and Designated Employees, and their immediate relatives.	16-Nov-16
Manpasand Beverages Ltd has informed BSE that the Company on November 24, 2016 has issued and allotted 30,000 Equity Shares of Rs. 10/- each, upon exercise of 30,000 options by optionees under the Company's Employee Stock Options Plan (ESOP-2014). Consequently, with effect from November 24, 2016, the issued, subscribed and paid up Share Capital of the Company stands increased to Rs. 57,21,61,980/- divided into 5,72,16,198 Equity Shares of Rs. 10/- each.	24-Nov-16
Manpasand Beverages Ltd has informed BSE that the Meeting of Board of Directors of the Company is scheduled to be held on February 03, 2017, inter alia, to consider the following business: 1. To adopt Dividend Distribution Policy of the Company. 2. To Shift the Registered office of the Company within the same Local Limit of Village Savli, Vadodara. 3. To increase remuneration of the Executive Directors of the Company for their remaining tenure. 4. To consider and approve Un-audited Financial Results along with Limited Review Report for the Third Quarter ended on December 31, 2016. Further, as per the "Code of Conduct" adopted by the company under SEBI (Prohibition of Insider Trading) Regulation, 2015, the trading window will remain close from January 25, 2017 till forty-eight hours after the date of Board Meeting, for Directors, Officers and Designated Employees, and their immediate relatives.	25-Jan-17
Manpasand Beverages Ltd has informed BSE that the Company at its Board Meeting held on February 03, 2017 has approved shifting of existing registered office of the Company within the same Local Limit of Village Savli, Vadodara. The details of shifting of registered office for your information is; Shifting From:- Manpasand Beverages Limited, E -62, Manjusr GIDC, Savli Road, Vadodara - 391775, Gujarat. To:- Manpasand Beverages Limited, 1768 & 1774/1, GIDC Estate, Savli Road, Vadodara - 391775, Gujarat.	4-Feb-17

Manpasand Beverages Ltd has informed BSE that the Meeting of Board of Directors of the Company is scheduled to be held on May 29, 2017, inter alia, to consider the following business:- 1. To consider and approve Audited Financial Results along with audited report for the Fourth Quarter /year ended on March 31, 2017, pursuant to Clause 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. 2. To consider and recommend dividend, if any, on equity shares of the Company for the financial year 2016-17, subject to approval of members of the Company. Further, as per the "Code of Conduct" adopted by the Company under SEBI (Prohibition of Insider Trading) Regulation, 2015, the trading window will remain close from May 22, 2017 till forty-eight hours after the date of Board Meeting, for Directors, Officers and Designated Employees, and their immediate relatives.	20-May-17
Reference to the subject mentioned above and in continuation to our previous letter dated May 20, 2017, this is to inform you that the Meeting of Board of Directors of the Company was commenced at 11.30 P.M. and concluded at 03.30 p.m. today and has considered following: 1. The Board has deferred the Agenda relating to approval of the Audited financial statements and incidental agenda for the year ended 31st March, 2017, due to further time required for the review of the financial statements prepared under IND –AS and auditing thereof. 2. The ordinary agendas of the Board Meeting have been discussed today.	29-May-17
Manpasand Beverages Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 13, 2017, inter alia, has considered and approved the following: - Recommendation of dividend at the rate of 10% (Re. 1/- per equity share) on the face value of Rs. 10/- per equity share, for the Financial Year ended March 31, 2017, subject to requisite approvals. -Audited Financial Results with Audit Report for the year ended March 31, 2017	13-Jun-17
Manpasand Beverages Ltd has informed BSE that the Meeting of Board of Directors of the Company held on August 10, 2017, inter alia, has considered the following business: - Recommended to issue Bonus Shares in the ratio of 1: 1; Recommended the issue of Bonus Shares in the ratio of 1:1 i.e. One equity Share of Rs. 10/- each for every One fully paid up equity share held as on the record date, subject to the approval of the Members of the Company. The Proposal for issuance of bonus shares was not part of the agenda. It was taken as special business with the permission of the Chairman during the course of the Meeting.	10-Aug-17
Record date for bonus issue of equity shares set as September 15, 2017	17-Aug-17
Record date for bonus issue of equity shares revised to September 28, 2017	18-Aug-17
Outcome of AGM held on August 25, 2017 announced (i) dividend recommendation; (ii) re-appointment of Mr. Dharendra Singh as Director; (iii) auditors appointment; (iv) revision in the remuneration of Mr. Dharendra Singh and Mr. Abhishek Singh	25-Aug-17
Completion of allotment of bonus shares	29-Sep-17
Postal ballot notice sent for increasing FII investment ceiling from 24% to 49%	28-Oct-17
30,000 equity shares allotted under ESOP 2014	14-Nov-17
Outcome of postal ballot announced wherein shareholders approved increase in FII investment ceiling from 24% to	29-Nov-17
The Company has completed setting-up a new manufacturing facility in the State of Gujarat (Vadodara Unit III). The	31-Jan-18
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that subsequent to resignation of M/s. Deloitte Haskins & Sells, Chartered Accountants, Vadodara, (FRN:- 117364W) the Statutory Auditors of the Company with effect from May 26, 2018, the Board of Directors of the Company upon the recommendation of the Audit Committee, have appointed M/s. Mehra Goel & Co., Chartered Accountants,	27-May-18
The Exchange had sought clarification from Manpasand Beverages Ltd with respect to news article appearing on https://economictimes.indiatimes.com - May 29, 2018 titled "Deloitte resigns as auditor after Manpasand fails to share key data".	30-May-18
<u>Manpasand Beverages Ltd response is attached.</u> The Exchange has sought clarification from Manpasand Beverages Ltd with respect to news article appearing on www.livemint.com - June 05, 2018 titled "Manpasand Beverages comes under Sebi, MCA scrutiny".	5-Jun-18
The reply is awaited.	

For further information, please refer to www.bseindia.com and