

1 Type of Issue IPO

2 Issue Size (Rs. Cr) 1038.88*

*Adjusted for discount of Rs. 38 per Equity Share
on the Offer Price to Eligible Employees
Source: Prospectus dated June 25, 2016

3 Grade of issue along with name of the rating agency

Name Not applicable
Grade Not applicable

4 Subscription Level (Number of times) 45.66

Notes:

¹⁾ The above figures are net of cheque returns, after technical rejections and withdrawals and post accounting for investment by Anchor Investors

²⁾ Amount of subscription includes all bids received within the price band of Rs. 380 to Rs. 421 per Equity Share

Source: Basis of allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	%age
(i) On Allotment ⁽¹⁾	4.71%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep)	15.19%
(iii) at the end of 1st FY (March 31, 2017)	17.84%
(iv) at the end of 2nd FY (March 31, 2018)	15.24%
(v) at the end of 3rd FY (March 31, 2019)	37.22%

Source:

⁽¹⁾ Basis of Allotment (excluding pre-issue QIB holding)

Sourced from stock exchange filings

6 Financials of the issuer

(Rs. Crore)			
Parameters	1st FY (FY 2017)	2nd FY (FY 2018)	3rd FY (FY 2019)
Net Sales/ Income from operations	2239.07	2452.92	3056.79
Net Profit	393.42	477.87	547.64
Paid up Equity Share Capital	98.78	98.78	98.78
Reserves excluding revaluation reserves	1741.26	1996.57	2300.09

7 Trading Status

Particulars	Status
(i) at the end of 1st FY (FY 2017)	Frequently traded
(ii) at the end of 2nd FY (FY 2018)	Frequently traded
(iii) at the end of 3rd FY (FY 2019)	Frequently traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Ms. Radhika Vijay Haribhakti	Appointed
	Dr. Basudeb Sen	Expiry of tenure
	Ashutosh Kamatak	Resignation
	Apurva Chandra	Resignation
	VN Datt	Appointment
During year ended March 31, 2018	Sunil Porwal	Appointed
	Gautam Gosh	Appointed
	Sushmita Sen Gupta	Resignation
	Jainendar Kumar Jain	Expiry of tenure
	Sunil Porwal	Resignation
During year ended March 31, 2019	Sanjib Datta	Appointment
	Rajeev Mathur	Resignation
	Satish Gavai	Appointment
	Ashu Shinghal	Appointment
	VN Datt	Resignation
	Bhuwan Chandra Tripathi	Appointment
	Akhil Mehrotra	Resignation
	Ashu Shinghal	Resignation
	Goutam Ghosh	Resignation
	Premesh Kumar Jain	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue Not Applicable, since the Issue is a pure Offer for Sale

(ii) Actual implementation Not Applicable

(iii) Reasons for delay in implementation, if any Not Applicable

Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not Applicable, since the Issue is a pure Offer for Sale
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

Comments of monitoring agency, if applicable Not Applicable

- (a) Comments on use of funds
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
 (c) Any other reservations expressed by the monitoring agency about the end use of funds

Pricing Data

Issue Price (Rs.) Rs. 421

Price parameters	At close of listing day i.e. July 1, 2016	Close of 30th calendar day from listing day (July 31, 2016)	Close of 90th calendar day from listing day (Sep 29, 2016)	As at the end of FY 2017			As at the end of FY 2018			As at the end of FY 2019		
				Closing price	High (during the year)	Low (during the year)	Closing price	High	Low	Closing price	High	Low
Market Price	520.30	508.80	647.20	894.95	956.00	493.20	958.05	1,279.40	884.10	1,055.05	1,067.25	756.00
CNX Nifty	8,328.35	8,638.50	8,591.25	9,173.75	9,173.75	7,546.45	10,113.70	11,130.40	9,103.50	11,623.90	11,760.20	10,004.55

Basis for Issue Price

Accounting ratio	Mahanagar Gas Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (FY 2017)	At the end of 2nd FY (FY 2018)	At the end of 3rd FY (FY 2019)
EPS ⁽²⁾	Issuer:	34.05	39.83	48.38	55.31
	Peer Group:				
	IGL	33.15	43.31	10.31	12.03
	GGL	11.32	16.02	21.16	6.08
	Industry Avg:				
P/E	Issuer:	12.19	22.47	19.80	19.08
	Peer Group:				
	IGL	17.15	23.43	27.10	25.39
	GGL	44.49	47.99	39.38	24.36
	Industry Avg:	30.82	35.71	33.24	24.88
RoNW	Issuer:	21.05%	21.38%	22.81%	22.83%
	Peer Group:				
	IGL	18.73%	20.13%	19.79%	19.49%
	GGL	7.34%	13.26%	15.78%	18.88%
	Industry Avg:	13.04%	16.70%	17.78%	19.19%
NAV per share based on Balance Sheet	Issuer:	171.03	186.30	212.12	242.86
	Peer Group:				
	IGL	176.97	215.12	52.10	61.65
	GGL	154.33	120.82	134.11	32.04
	Industry Avg:	165.65	167.97	93.10	46.85

Notes:

⁽¹⁾ Sourced from the Prospectus dated June 25, 2016⁽²⁾ Basic EPS as disclosed in the Prospectus dated June 25, 2016**# Any other material information**

Particulars	Date
1) Appointed Mr. Deepak Sawant (DIN: 07339381) as an Additional Director and Whole Time Director designated as Deputy Managing Director of the Company with effect from May 09, 2019 until further orders from GAIL, subject to maximum period of five years, as stipulated under the provisions of Companies Act, 2013	
2) Approved the appointment of Mr. Trivikram Arun Ramanathan (DIN: 08035390) as an Additional Director (Non-Executive, Non-Independent Category) of the Company with effect from May 10, 2019 and noted and approved the resignation of Mr. Akhil Mehrotra as Non-Executive Director on the Board of the Company consequent to withdrawal of nomination by BGAPH, with effect from close of business hours of May 09, 2019.	
3) Noted and approved the resignation of Mr. Alok Mishra (Membership No. ACS 15967) as Company Secretary and Compliance Officer of the Company with effect from the close of the working hours of May 14, 2019	9-May-19
4) Appointed Mr. Anand Upadhyay, a qualified Company Secretary (Membership No. ACS 23622) currently working as Deputy Manager - Company Secretary in the Company as Interim Company Secretary and Compliance Officer of the Company with effect from May 15, 2019 to discharge the duties in terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The appointment of Mr. Sawant and Mr. Ramanathan shall be subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting	
Board of Directors at its meeting held on May 09, 2019, inter alia, has recommended a Final Dividend of Rs. 10.50/- per equity share having face value of Rs. 10/- each for the financial year ended March 31, 2019 for approval of the Shareholders at the ensuing Annual General Meeting.	9-May-19
Declared an Interim Dividend of 9.5/- per equity share having face value of 10/- each (i.e. 95 %) for the Financial Year 2018-19 and fixed Friday, February 08, 2019 as the record date	29-Jan-19
Appointment of Bhuvan Chandra Tripathi as Additional Director(Non executive and non Independent) and Chairman of Company wef Nov 29, 2018. Consequently, Akhil Mehrotra will cease to be Chairman of MGL wef close of business hours from Nov 28, 2018. However, he will continue to act as Non-Executive Director of Company.	28-Nov-18
Noted and approved the resignation of Mr. Ashu Shinghal, GAIL Nominee, Non-Executive Director on the Board of the Company due to official exigencies, with effect from close of business hours of November 28, 2018.	
Company has received a letter dated October 25, 2018 from our promoter GAIL (India) Limited nominating Mr. Ashu Shinghal, Chief General Manager (CSPA), GAIL in place of Mr. Virendra Nath Datt as Non-Executive Director on the Board of MGL with immediate effect. Accordingly, Mr. V. N. Datt ceases to be Director of MGL. The appointment of Mr. Ashu Shinghal shall be effective post approval of the Board of Directors of MGL.	26-Oct-18
promoters of the Company, GAIL (India) Limited and BG Asia Pacific Holdings Pte. Limited have executed an amendment agreement ("Amendment Agreement") to the joint venture agreement dated 6th December 1994 (as amended from time to time) ("JVA") in order to record some changes in the understanding between them as captured in the said JVA	12-Sep-18
Twenty Third Annual General meeting (AGM) of Mahanagar Gas Limited for the Financial Year 2017-18 is scheduled to be held on Monday, September 17, 2018 at 11.00 a.m. at 'IES Manik Sabhagriha' Auditorium, Vishwakarma M.D. Lotkar Vidya Sankul, Opp. Lilavati Hospital, Bandra Reclamation, Bandra (West), Mumbai-400 050	23-Aug-18

Board of Directors in its meeting held today i.e. July 31, 2018, approved the appointment of Mr. Satish Gavai, Additional Chief Secretary (Industries) (DIN: 01559484) as an Additional Director (Non-Executive), Nominee of Government of Maharashtra with effect from July 31, 2018 and Mr. Sunil Porwal, Additional Chief Secretary, GoM has been ceased to be Director of the Company.	31-Jul-18
MGL's First CNG Station in Uran	14-Jul-18
ICRA Limited - the credit rating agency has re-affirmed the following ratings:-	
Long Term, Non-fund based limits - Rs.200.00 crore - [ICRA]AAA (Stable)	4-Jul-18
Short Term, Non-fund based limits - Rs.400.00 crore - [ICRA]A1+ (Stable)	
Long Term Debt Programme -Rs.100.00 crore - [ICRA]AAA (Stable)	
Board of Directors in its today's meeting, appointed Mr. Sanjib Datta (DIN: 07008785) as Additional Director and Managing Director of the Company with effect from May 30, 2018 until further orders from GAIL (India) Limited, subject to maximum period of five years, as stipulated under the provisions of Companies Act, 2013. The appointment shall be subject to the approval of the Shareholders in the next general meeting. Subsequently, Mr. Rajeev Mathur shall relinquish the position of Managing Director of the Company with effect from May 30, 2018.	21-May-18
Appointment of SRBC as statutory auditor	25-Sep-17