

Name of the Issue: Larsen & Toubro Infotech Limited

1 Type of Issue	IPO
2 Issue Size (Rs. mn)	12,363.75
3 Grade of issue along with name of the rating agency	
Name	Not applicable
Grade	Not applicable
4 Subscription Level (Number of times)⁽¹⁾	8.36

Notes:

⁽¹⁾ Before technical rejections and including anchor portion

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	%
(i) On Allotment	5.15%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2016)	5.33%
(iii) at the end of 1st FY (March 31, 2017)	6.85%
(iv) at the end of 2nd FY (March 31, 2018)	9.11%
(v) at the end of 3rd FY (March 31, 2019)	14.83%

6 Financials of the issuer

(Rs. Mn)

Parameters	1st FY (FY 2017)	2nd FY (FY 2018)	3rd FY (FY 2019)
Net Sales/ Income from operations	65,009	73,065	94,458
Net Profit	9,709	11,124	15,155
Paid up Equity Share Capital	171	172	174
Reserves	31,272	38,426	48,764

7 Trading Status

Particulars	Status
(i) at the end of 1st FY (FY 2017)	Frequently Traded
(ii) at the end of 2nd FY (FY 2018)	Frequently Traded
(iii) at the end of 3rd FY (FY 2019)	Not Frequently Traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Shubhalakshmi Aamod Panse	Appointed
	Samir Thakorbhai Desai	Reappointed
	Sanjeev Aga	Appointed
During year ended March 31, 2018	Shubhalakshmi Aamod Panse	Resigned
	Sudip Banerjee	Appointed
During year ended March 31, 2019	Mr.Aftab Zaid Ullah	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document since the entire Offer is an offer for sale, the Company will not receive any proceeds from the Offer

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document since the entire Offer is an offer for sale, the Company will not receive any proceeds from the Offer

11 Comments of monitoring agency, if applicable

(i) As disclosed in the offer document since the entire Offer is an offer for sale, the Company will not receive any proceeds from the Offer.

12 Pricing Data

Offer Price (Rs.)* Rs. 710.00

*Retail Discount of Rs.10 was offered to Retail Individual Bidders

Price parameters	At close of listing day i.e. July 21, 2016	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of FY 2017			As at the end of FY 2018			As at the end of FY 2019		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	697.60	664.60	622.30	714.90	723.10	711.10	1341.15	1,543.00	695.95	1,702.60	1,717.20	1,689.40
Nifty 50 Index	8,510.10	8,666.90	8,659.10	9,173.80	9,218.40	7,516.85	10,113.70	11,171.55	9,075.15	11,623.90	11,630.35	11,570.15

Source: NSE website

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document (FY 2016) ⁽¹⁾	At the end of 1st FY (FY 2017)	At the end of 2nd FY (FY 2018)	At the end of 3rd FY (FY 2019)
EPS ⁽²⁾	Issuer:	56.26	57.08	64.93	87.67
	Peer Group ⁽³⁾:				
	Tata Consultancy Services Limited	123.28	133.41	134.19	83.05
	Infosys Limited	59.85	62.80	71.07	35.44
	Wipro Limited	36.20	34.96	16.26	14.99
	HCL Technologies Limited	52.30	60.33	62.23	73.58
	Tech Mahindra Limited	32.34	32.14	43.02	48.47
	Hexaware Technologies Limited*	13.05	13.82	16.79	19.65
	Mindtree Limited	35.99	24.93	34.39	45.94
	Industry Avg:	50.43	51.77	53.99	45.87
P/E	Issuer:				
	Basic (Consolidated)	12.60	12.50	20.60	19.42
	Peer Group ⁽³⁾⁽⁵⁾:				
	Tata Consultancy Services Limited	20.40	18.20	21.20	24.10
	Infosys Limited	20.40	16.30	15.90	20.99
	Wipro Limited	15.60	14.80	17.30	17.00
	HCL Technologies Limited	15.60	14.50	15.60	14.78
	Tech Mahindra Limited	14.70	14.30	14.80	16.01
	Hexaware Technologies Limited*	18.60	15.50	22.30	16.94
	Mindtree Limited	18.10	18.10	22.50	20.56
Consolidated RoNW	Industry Avg:	17.63	15.96	18.51	18.63
	Issuer:	0.46	0.37	0.29	0.31
	Peer Group ⁽³⁾:				
	Tata Consultancy Services Limited	0.42	0.33	0.30	0.35
	Infosys Limited	0.25	0.22	0.25	0.24
	Wipro Limited	0.20	0.17	0.18	0.16
	HCL Technologies Limited	0.29	0.26	0.24	0.24
	Tech Mahindra Limited	0.23	0.17	0.20	0.21
	Hexaware Technologies Limited*	0.29	0.27	0.25	0.24
	Mindtree Limited	0.27	0.17	0.21	0.23
	Industry Avg:	0.28	0.23	0.23	0.24

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Consolidated NAV per share based on Balance Sheet	Issuer:	119.11	184.34	224.41	281.25
	Peer Group ⁽³⁾:				
	Tata Consultancy Services Limited	331.70	437.50	444.70	238.52
	Infosys Limited	253.00	300.60	297.54	149.65
	Wipro Limited	188.60	218.40	95.57	93.51
	HCL Technologies Limited	198.70	232.15	261.35	221.76
	Tech Mahindra Limited	148.40	173.51	197.52	112.67
	Hexaware Technologies Limited*	47.50	57.90	67.65	80.44
	Mindtree Limited	142.80	153.40	167.23	201.35
	Industry Avg:	187.24	224.78	218.79	156.84

* Hexaware Technologies Limited follows calendar year and hence reported numbers are for 31st December 2015, 2016, 2017 and 2018

Notes:

⁽¹⁾ Sourced from the Prospectus dated July 14, 2016

⁽²⁾ Basic EPS at a consolidated level as disclosed in the Prospectus dated July 14, 2016

⁽³⁾ Sourced from the Prospectus dated July 14, 2016

⁽⁴⁾ Not available as reporting for the relevant period has not been completed

⁽⁵⁾ P/E for all peers except Hexaware is calculated by dividing Price as of 31st March, 2016/2017/2018/2019 for each Company by the respective basic EPS. In case of Hexaware 31st December of each year is considered

14 Any other material information

Particulars	Date
L&T Infotech & GE Digital Announce Global Strategic Partnership to Develop Digital Industrial Solutions	27-Jul-16
L&T Infotech Announces Strategic Partnership with Pegasystems	2-Aug-16
L&T Infotech and Coupa Form Strategic Partnership to Provide Cloud-based Spend Management Solutions	18-Aug-16
L&T Infotech Announces Appointment of Sudhir Chaturvedi as President - Sale	12-Sep-16
L&T Infotech Announces Solutions Based on Oracle IoT Cloud Service	20-Sep-16
L&T Infotech has declared an Interim Dividend of Rs 6.85 per Equity share.	9-Nov-16
L&T Infotech Awarded Multi-Year Applications Managed Services Contract by Hartford Steam Boiler	15-Nov-16
L&T Infotech has acquired 100% equity shareholding in AugmentIQ Data Sciences Private Limited, Pune	30-Nov-16
L&T Infotech Completes Transition Phase of Strategic Managed Services Engagement with Insurity	6-Dec-16
L&T Infotech Joins Nutanix Partner Network.	14-Dec-16
L&T Infotech Named a Leader for Application Outsourcing Services by Top Independent Research Firm.	15-Dec-16
L&T Infotech Named a Top 15 Sourcing Service Provider by ISG	7-Mar-17
L&T Infotech Selected as a Strategic Partner by Scandinavian Energy Company, OKQ8 Scandinavia	20-Mar-17
L&T Infotech's Company Secretary & Compliance officer has expressed his intention to resign due to personal reasons and the Company has accepted the resignation.	30-Mar-17
L&T Infotech Unveils New Brand Identity as LTI	4-May-17
Board of Directors have declared a final dividend of Rs 9.7 per equity share	4-May-17
Board of Directors has approved a Scheme of Amalgamation for merger of AugmentIQ Data Sciences Private Limited, a Wholly-owned Subsidiary of the Company, with the Company	5-May-17
LTI Powers its Mosaic Decisions Platform with Microsoft Azure and Microsoft Cortana Intelligence Suite.	27-Jun-17
LTI chosen as the Duck Creek Implementation Partner by Utica National Insurance Group	29-Jun-17
LTI Introduces Accounts Receivable Analytics Suite for Retail & CPG Enterprises	29 Aug 2017'
Change in JV partner of Larsen And Toubro Infotech South Africa (Pty) Limited	29-Sep-17

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LTI Announces Strategic Implementation Partnership with Apttus	26-Oct-17
Company completed acquisition of 100% shareholding of Syncordis Software Services India Private Limited ('Syncordis India') from Syncordis S.A., thereby making Syncordis India, a wholly owned subsidiary of the Company.	11-Dec-17
LTI to Offer Blockchain Solution Powered by Microsoft Azure	12-Dec-17
LTI Paves the way for Digital Transformation at MPPMCL	17-Jan-18
Accudyne Industries Selects LTI as its IT Infrastructure & Security Management Partner.	23-Mar-18
Larsen & Toubro Limited, has completed sale of 34,38,678 equity shares, constituting 2% of the paid-up share capital of the Company between March 1, 2018 and April 25, 2018	26-Apr-18
Larsen & Toubro Ltd (the "Seller") has submitted to BSE a copy of proposed Offer for sale up to 59,00,000 equity shares representing 3.41% of the total paid up equity share capital of Larsen & Toubro Infotech Ltd ("the Company") of face value of Re. 1 each ("Base Offer Size") on September 03, 2018 ("T Day") (for non-Retail Investors only) and on September 04, 2018 ("T+1 Day") (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell 46,27,288 equity shares representing 2.67% of the total paid up equity share capital of the Company (the "Oversubscription Option" and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "Offer Shares". In case the Oversubscription Option is not exercised, the equity shares forming part of the Base Offer Size will hereinafter be referred to as "Offer Shares"), through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges").	31-Aug-18
L&T announces allotment of 272,113 equity shares of FV Re.1 under the ESOP	24-Oct-18
L&T Infotech announced OFS of 59,00,000 equity shares representing 3.41% paid up capital to non-retail investors	31-Aug-18
L&T announced closure of wholly owned subsidiary L&T Infotech Austria GmbH	24-May-18
L&T Board approved final dividend of Rs.13.50 per equity share of FV of Re.1 each	23-May-18
L&T approved grant of 1,18,000 options to employees under the ESOP	18-Jan-19
L&T Infotech through its wholly owned subsidiary GmbH, Germany announced 100% acquisition of Nielson+Partner and its subsidiaries	12-Feb-19
L&T Infotech announced 100% acquisition of Ruletronics, India	15-Mar-19
<i>Note: Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges</i>	