
Name of the Issue: JSW CEMENT LIMITED

1	Type of Issue	Initial Public Offer
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2	Issue Size (Rs. Mn)	36,000.00
	- Fresh Issue Size (Rs. Millions)	16,000.00
	- Offer for Sale Component (Rs. Millions)	20,000.00

**Source: Prospectus dated August 11, 2025*

3	Grade of issue along with name of the rating agency	
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Name	NA
Grade	NA

4	Subscription Level (Number of times)	6.07*
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** Figure is prior to rejections*

Source: Minutes for basis of allotment

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
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Particulars	%age
(i) On Allotment **	9.16%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2025)^	Not Available
(iii) at the end of 1st FY (March 31, 2026)^	Not Available
(iv) at the end of 2nd FY (March 31, 2027)^	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

***Basis of Allotment*

^Holding of institutions category as disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6	Financials of the issuer	
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Parameters	1st FY	2nd FY	(Rs. Million) 3rd FY
	(March 31,2026)*	(March 31,2027)*	(March 31,2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of JSW CEMENT LIMITED were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2025

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

Source: www.bseindia.com

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. In Millions)

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net	
		2026	2027
		(Rs. In millions)	
Part financing the cost of establishing a new integrated cement unit at Nagaur,	26972.50	7000.00	1000.00
Prepayment or repayment, in full or in part, of all or a portion of certain outstanding	5200.00	5200.00	-
General corporate purposes	2267.96	1250.00	1017.96
Total	34440.46	13450.00	2017.96

(ii) Actual utilization

(Rs. In Millions)

Particulars	Amount proposed to be funded from Net Proceeds	Amount utilised at the end of Quarter	Unutilised amount	Comments from Monitoring Agency
Part financing the cost of establishing a new integrated cement unit at Nagaur, Rajasthan	26972.50	0	26972.50	Not Available
Prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	400	0	400.00	Not Available
General corporate purposes	170.83	0	170.83	Not Available
Total	27543.33	0.00	27543.33	Not Available

(iii) Reasons for deviation, if any

Not Available

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

NA

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

NA

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

NIL

**Report issued by Monitoring agent dated - NA*

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	153.50
Listing Date	14-Aug-25

Price parameters	At close of listing day (August 14, 2025)	Close of 30th calendar day from listing day ⁽¹⁾	Close of 90th calendar day from listing day ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2026) ^{*(3)(4)}		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ^{*(5)}	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027) ^{*(4)}			As at the end of the 3rd FY after the listing of the issue (31st March, 2028) ^{*(3)(4)}		
	Closing price	High ((During the FY)	Low ((During the FY)	Closing price	High ((During the FY)	Low ((During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ^{*(5)}	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)**	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
EPS (Basic)	<i>Company</i>	NA	Not available	Not available
	<i>Consolidated</i>			
	<i>Peer Group</i>		Not available	Not available
	UltraTechCementLimited	205.30	Not available	Not available
	AmbujaCementsLimited	17.00	Not available	Not available
	ShreeCementLimited	311.18	Not available	Not available

EPS (Diluted)

DalmiaBharatLimited	36.42	Not available	Not available	Not available
JK CementLimited	111.44	Not available	Not available	Not available
TheRamcoCementsLimited	11.53	Not available	Not available	Not available
IndiaCementsLimited	153.23	Not available	Not available	Not available
Industry Avg	120.87	Not available	Not available	Not available

<i>Company Consolidated</i>	NA	Not available	Not available	Not available
Peer Group		Not available	Not available	Not available

UltraTechCementLimited	205.13	Not available	Not available	Not available
AmbujaCementsLimited	16.96	Not available	Not available	Not available
ShreeCementLimited	311.18	Not available	Not available	Not available
DalmiaBharatLimited	36.42	Not available	Not available	Not available
JK CementLimited	111.44	Not available	Not available	Not available
TheRamcoCementsLimited	11.53	Not available	Not available	Not available
IndiaCementsLimited	153.23	Not available	Not available	Not available
Industry Avg	120.84	Not available	Not available	Not available

<i>Company Consolidated</i>	NA	Not available	Not available	Not available
Peer Group		Not available	Not available	Not available

P/E

UltraTechCementLimited	59.56	Not available	Not available	Not available
AmbujaCementsLimited	35.97	Not available	Not available	Not available
ShreeCementLimited	97.77	Not available	Not available	Not available
DalmiaBharatLimited	60.39	Not available	Not available	Not available
JK CementLimited	58.39	Not available	Not available	Not available
TheRamcoCementsLimited	103.50	Not available	Not available	Not available
IndiaCementsLimited	2.38	Not available	Not available	Not available

RoNW	Industry Avg	59.71	Not available	Not available	Not available
	Company Consolidated	-0.22%	Not available	Not available	Not available
	Peer Group		Not available	Not available	Not available
	UltraTechCementLimited	8.54%	Not available	Not available	Not available
	AmbujaCementsLimited	7.80%	Not available	Not available	Not available
	ShreeCementLimited	5.21%	Not available	Not available	Not available
	DalmiaBharatLimited	3.93%	Not available	Not available	Not available
	JK CementLimited	14.14%	Not available	Not available	Not available
	TheRamcoCementsLimited	3.66%	Not available	Not available	Not available
	IndiaCementsLimited	-1.41%	Not available	Not available	Not available
	Industry Avg	5.98%	Not available	Not available	Not available

NAV per share

<i>Company Consolidated</i>	42.91	Not available	Not available	Not available
Peer Group		Not available	Not available	Not available
UltraTechCementLimited	2403.71	Not available	Not available	Not available
AmbujaCementsLimited	218.00	Not available	Not available	Not available
ShreeCementLimited	5969.32	Not available	Not available	Not available
DalmiaBharatLimited	926.34	Not available	Not available	Not available
JK CementLimited	788.03	Not available	Not available	Not available
TheRamcoCementsLimited	314.82	Not available	Not available	Not available
IndiaCementsLimited	328.95	Not available	Not available	Not available
Industry Avg	1564.17	Not available	Not available	Not available

Notes

** Sourced from Prospectus dated August 11, 2025*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

14 Any other material information

Date	Announcement
14-Aug-25	Listing of equity shares of JSW Cement Limited

Source: www.bseindia.com

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com