
Name of the Issue: Indian Energy Exchange Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 10,007.26*

*Source: Prospectus dated October 12, 2017

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 2.16

* Figure is after technical rejections (excluding Anchor)

Source: Minutes for basis of allotment dated October 16, 2017

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment	34.14%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2017)	40.39%
(iii) at the end of 1st FY (March 31, 2018)	43.22%
(iv) at the end of 2nd FY (March 31, 2019)	52.55%
(v) at the end of 3rd FY (March 31, 2020)	63.26%

6 Financials of the issuer

Parameters	(Rs. Million)		
	1st FY (March 31,2018)	2nd FY (March 31,2019)	3rd FY (March 31,2020)
Income from operations	2,560.71	2,951.59	2,571.31
Net Profit for the period	1,316.85	1,650.36	1,757.18
Paid-up equity share capital	301.60	301.91	298.32
Reserves excluding revaluation reserves	2,535.64	3,400.77	3,581.19

7 Trading Status

The equity shares of Indian Energy Exchange Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Infrequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(ii) at the end of 1st FY (March 31, 2018)	Not Available	Not Available
(i) at the end of 2nd FY (March 31, 2019)	Mr. Vallabh Roopchand Bhanshali	Resigned
(i) at the end of 2nd FY (March 31, 2019)	Mr. Bejul Somaia	Resigned
(i) at the end of 2nd FY (March 31, 2019)	Mr. Tejpreet Singh Chopra	Appointed
(i) at the end of 2nd FY (March 31, 2019)	Mr Gautam Dalmia	Appointed
(iii) at the end of 3rd FY (March 31, 2020)	Ms. Sudha Pillai	Appointed
(iii) at the end of 3rd FY (March 31, 2020)	Mr. Rajiv Srivastava	Appointed
(iii) at the end of 3rd FY (March 31, 2020)	Mr. D K Mehrotra	Resigned
(iii) at the end of 3rd FY (March 31, 2020)	Ms. Renuka Ramnath	Retired
(iii) at the end of 3rd FY (March 31, 2020)	Mr. Gopal Srinivasan	Resigned
(iii) at the end of 3rd FY (March 31, 2020)	Prof. Kayyalathu Thomas Chacko	Reappointed
(iii) at the end of 3rd FY (March 31, 2020)	Mr. Mahendra Singhi	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	1,650.00
Listing Date	23-Oct-17

Price parameters	At close of listing day- October 23, 2017	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2018)		
				Closing price	High	Low
Market Price	1,626.45	1,515.6	1,620.8	1,576.5	1,633.5	1,411.9
S&P BSE Sensex*	32,506.72	33,478.4	35,511.6	32,968.7	36,283.3	29,319.1
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2019)			As at the end of the 3rd FY after the listing of the issue (31st March,2020)		
	Closing price	High	Low	Closing price	High	Low
Market Price	164.4	1,771.0	147.0	127.9	195.6	118.1
S&P BSE Sensex*	38,645.2	39,487.5	35,287.2	29,468.5	41,952.6	25,981.2

* Being index of BSE, the designated stock exchange

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document*	At the end of 1st FY (March 31,2018)	At the end of 1st FY (March 31,2019)	At the end of 1st FY (March 31,2020)
EPS (Basic)	Company	37.78	44.61	5.47	5.89
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Company	43.67	35.34	30.05	21.71
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW	Company	41.30%	46.41%	44.57%	45.29%
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share	Company	104.55	100.93	12.21	12.95
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes

* Sourced from Prospectus dated October 12, 2017.

14 Any other material information

Sr. N	Particulars	Date	Remarks
1	Indian Energy Exchange Ltd informed BSE that the meeting of the Board of Directors of the Company is scheduled to be held on March 14, 2018, inter alia, to consider the declaration of Interim Dividend on the Equity Shares of the Company for the financial year 2017-18.	8-Mar-18	
	Further, the Trading Window for dealing in the shares of the Company shall remain closed for the period from March 09, 2018 to March 16, 2018 (both days inclusive).		
2	The Board of Directors of the Company, in its meeting held on March 14, 2018 to, consider the agenda item for declaration of Interim Dividend for the Financial Year 2017-18 and unanimously decided to defer the proposal for now. Hence, No interim dividend is declared.	14-Mar-18	

14 Any other material information

Sr. N	Particulars	Date	Remarks
3	Company issued a Press release regarding signing of Memorandum of Understanding between Indian Energy Exchange (IEX) and Japan Electric Power Exchange (JEPX).	11-Apr-18	
	With reference to the earlier letter dated April 18, 2018 regarding intimation of the Board Meeting of the Directors of the Company scheduled to be held on April 26, 2018, to transact, inter alia, consider and approve the Audited Financial Results of the Company for the year ended March 31, 2018 and notice of closure of Trading Window.	23-Apr-18	
4	Indian Energy Exchange Ltd has now informed BSE that in the Board Meeting referred above, the Board may inter alia, consider the proposal for buyback of fully paid equity shares of the Company and payment of Final Dividend for FY 2017-18.		
	As intimated in letter dated April 18, 2018, the Trading Window for dealing in the shares of the Company shall remain closed for the period from April 19, 2018 to April 28, 2018 (both days inclusive).		
5	The Board of Directors of the Company in its meeting held on April 26, 2018 has approved the Audited Financial Results for the financial year ended 31st March 2018.	26-Apr-18	
	Recommended final dividend of Rs.22/- per equity share and have decided not to go ahead with the buyback of Equity Shares of the company.		
6	Indian Energy Exchange Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 09, 2018, inter alia, has recommended Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact, subject to the approval of the Members in the ensuing 12th Annual General Meeting.	9-Aug-18	
7	The Company has fixed Monday, October 22, 2018 as the Record Date for the purpose of sub-division of face value of equity shares of the Company from Rs.10/-(Rupee Ten) each to Rs.1/-(Rupee One) each.	27-Sep-18	
8	Indian Energy Exchange Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 20/12/2018, inter alia, to consider and approve Pursuant to Regulation 29(1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable provisions of law, notice is hereby given that the meeting of Board of Directors of the Company will be held on, Thursday, December 20, 2018 at New Delhi, inter alia to consider the proposal for buyback of the fully paid-up equity shares of the Company	13-Dec-18	
9	Pursuant to Regulation 30 of the Listing Regulations and other applicable provisions of law, COmpany has informed that, the Board of Directors of the Company at its meeting held on December 20, 2018 has inter-alia: a) Approved the proposal to buyback of its fully paid-up equity shares of Re. 1 each not exceeding 3,729,729 (Thirty Seven Lakhs Twenty Nine Thousand Seven Hundred Twenty Nine) equity shares of the Company (representing 1.23% of the total number of equity shares in the paid-up share capital of the Company) at a maximum price of Rs. 185/- (Rupees One Hundred Eighty Five only) per equity share payable in cash aggregating to the total consideration not exceeding Rs. 69,00,00,000/- (Rupees Sixty Nine Crores only) , subject to the approval of the shareholders of the Company, by way of a special resolution through postal ballot (including e-voting). b) Approved the appointment of Shri Gautam Dalmia (DIN: 00009758) as an Additional Director of the Company w.e.f December 20, 2018 till the holding of next Annual General Meeting.	20-Dec-18	
10	IIFL Holdings Ltd ("Manager to the Buyback Offer") has submitted to BSE a copy of Public announcement for the attention of equity shareholders/beneficial owners of Equity shares of Indian Energy Exchange Ltd. ("Target Company") for Buyback of equity shares through Tender Offer route under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018.	4-Feb-19	

14 Any other material information

Sr. N	Particulars	Date	Remarks
11	IIFL Holdings Ltd ("Manager to the Buyback Offer") has submitted to BSE a copy of Draft Letter of Offer to the eligible Shareholder/beneficial owners of Equity Shares of Indian Energy Exchange Ltd ("the Company").	11-Feb-19	
12	IIFL Holdings Ltd ("Manager to the Buyback Offer") has submitted to BSE a copy of Letter of Offer to the eligible Shareholder/beneficial owners of Equity Shares of Indian Energy Exchange Ltd ("the Company").	12-Mar-19	
13	In compliance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (the 'Buyback Regulations'), Company has informed that it extinguished 37,29,729 (Thirty Seven Lakhs Twenty Nine Thousand Seven Hundred Twenty Nine) fully paid up equity shares of Re. 1 each.	12-Apr-19	
14	Board of Directors at their meeting held on April 26, 2019 has appointed Ms. Sudha Pillai as an additional director designated as Independent Director	26-Apr-19	
15	Board of Directors at their meeting held on April 26, 2019 has appointed Mr. Rajiv Srivastava as an additional director designated as Whole Time Director and going forward will take over as the Managing Director & CEO of the Company effective from July 21, 2019, in place of Mr. S N Goel whose term is expiring on July 20, 2019	24-May-19	
	Board of Directors at their meeting held on April 26, 2019 has accepted the resignation of Mr. D K Mehrotra, Chairman and NonExecutive Independent Director of the company, who has tendered his resignation on May 22, 2019 from the Board of the Company, accordingly Mr. Mehrotra ceased to be a Director of the Company with effect from May 22, 2019	24-May-19	
	As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company has informed the following changes in the Company: 1. Mr. Rajiv Srivastava (DIN: 03568897), Whole time Director of the Company has taken charge as Managing Director & CEO of the Company with effect from July 21, 2019. 2. Mr. Satyanarayan Goel (DIN: 02294069) post completion of his term as MD & CEO of the Company has been elevated as Chairman (Non-Executive -Non Independent Director) of the Board of Directors of the Company with Company has informed that Mrs. Renuka Kamnath (DIN: 00141162), Non- Executive Director of the Company retired by rotation at the 13th Annual General Meeting and did not offer herself for re-appointment as a Director and accordingly she ceased to be Director of the Company from the conclusion of the 13th AGM held on September 18, 2019.	22-Jul-19	
	Company has informed that the Board of Directors in their meeting held on September 18, 2019 has considered and approved the incorporation of a wholly owned subsidiary company in India to undertake the business of developing a gas exchange for transacting, clearing and settling trades in various types of gas based contracts including all other forms/types of energy, with an initial investment upto Rs. 10 crores in the form of subscribed and paid-up capital.	18-Sep-19	
16	In continuation to earlier letter dated September 19, 2019, Company has informed that the Company has incorporated a wholly-owned subsidiary company named 'Indian Gas Exchange Limited' ('New Company') having CIN:- U74999DL2019PLC357145, which is registered with the Registrar of Companies Delhi on November 6, 2019.	19-Sep-19	
17	Board Meeting Intimation for Standalone And Consolidated Unaudited Financial Results Of The Company For The Quarter Ended December 31, 2019	7-Nov-19	
18	Board Meeting Intimation for Standalone And Consolidated Unaudited Financial Results Of The Company For The Quarter Ended December 31, 2019	21-Jan-20	
18	Outcome Of Board Meeting Held On Today I.E. January 31, 2020	31-Jan-20	

14 Any other material information

Sr. N	Particulars	Date	Remarks
19	<i>Re-Appointment Of Prof. Kayyalathu Thomas Chacko (DIN: 02446168) As A Non-Executive Independent Director Of The Company And Appointment Of Secretarial Auditor Of The Company For The Financial Year 2019-2020.</i>	1-Feb-20	
20	<i>Board Meeting Intimation for Inter-Alia To Consider And Approve The Declaration Of Interim Dividend For The Financial Year 2019-20</i>	5-Mar-20	
21	<i>Outcome Of Board Meeting - Declaration Of Interim Dividend For The Financial Year 2019-20</i>	11-Mar-20	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com