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**Name of the Issue: G R Infraprojects Limited**


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<b>1 Type of Issue</b>	Initial Public Offer
<b>2 Issue Size (Rs. Mn)</b>	9,623.34*

\*Source: Prospectus

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**3 Grade of issue along with name of the rating agency**

<b>Name</b>	NA
<b>Grade</b>	NA

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<b>4 Subscription Level (Number of times)</b>	72.26*
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\*Source: Minutes for basis of allotment

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**5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment**	5.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)*	9.96%
(iii) at the end of 1st FY (March 31, 2022)	10.05%
(iv) at the end of 2nd FY (March 31, 2023)	16.67%
(v) at the end of 3rd FY (March 31, 2024)	21.37%

\*\*Basis of Allotment (excluding pre-issue QIB holding)

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**6 Financials of the issuer**

Parameters	(Rs. Million)		
	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)
Income from operations	84,583	94,815	89,802
Net Profit for the period	8,302	14,544	13,230
Paid-up equity share capital	483	483	483
Reserves excluding revaluation reserves	47,625	62,168	75,434

**7 Trading Status**

The equity shares of G R Infraprojects Limited are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	-	-
(ii) at the end of 2nd FY (March 31, 2023)	Rajan Malhotra	Appointed
	Ramesh Chandra Jain	Resigned
(iii) at the end of 3rd FY (March 31, 2024)		

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
ii) Actual utilisation	None
iii) Reasons for deviation if any	None

**11 Comments of monitoring agency, if applicable**

Not applicable as 100% offer for sale

**12 Pricing Data**

Designated Stock Exchange                     BSE  
Issue Price (Rs.)                                 837.00  
Listing Date   19-Jul-21

Price parameters	At close of listing day- July 19, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue ( 31st March, 2022)		
				Closing price	High (During FY)	Low (During FY)
Market Price	1,746.80	1,595.40	1,997.65	1,535.9	1,575.7	1,525.0
Sensex	52,553.40	55,792.27	61,305.95	58,568.5	58,890.9	58,485.8
Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March, 2023)			As at the end of the 3rd FY after the listing of the issue ( 31st March, 2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,004.60	1,590.10	946.40	1,308.2	1,320.0	1,274.4
Sensex	58,991.52	63,284.19	51,360.42	73,651.4	74,190.3	73,120.3

## 13 Basis for Issue Price

Accounting ratio	As disclosed in offer document	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024)**
<b>EPS (Basic)</b>	<b><i>Company</i></b>			
	Consolidated	98.31	86.04	136.90
	<b><i>Peer Group &amp; Industry Avg</i></b>	<b>23.07</b>	<b>36.16</b>	<b>19.69</b>
	KNR Constructions	14.49	13.58	27.64
	PNC Infratech Limited	19.37	22.63	35.45
	HG Infra Engineering Limited	36.31	58.31	82.64
	Dilip Buildcon Limited	31.92		-0.10
	Ashoka Buildcon Limited	9.84	16.12	14.11
	IRB Infrastructure Developers Limited	3.33	8.69	1.00
	Sadbhav Engineering Limited	46.21		-34.32
				-36.73
<b>P/E</b>	<b><i>Company</i></b>			
	Consolidated	17.77	17.85	9.56
	<b><i>Peer Group &amp; Industry Avg</i></b>	<b>14.11</b>	<b>15.30</b>	<b>22.51</b>
	KNR Constructions	14.73	20.93	8.91
	PNC Infratech Limited	13.31	11.46	12.30
	HG Infra Engineering Limited	8.21	9.55	11.01
	Dilip Buildcon Limited	18.17	NM	33.23
	Ashoka Buildcon Limited	10.36	5.32	5.59
	IRB Infrastructure Developers Limited	32.61	28.95	58.51
	Sadbhav Engineering Limited	1.35	NM	NM

RoNW	<b>Company</b>			
	Consolidated	23.95%	17.29%	23.21%
<b>Peer Group &amp; Industry Avg</b>	<b>23.26%</b>	<b>1.45%</b>	<b>39.88%</b>	<b>-84%</b>
KNR Constructions	20.79%	15.30%	15.89%	20.70%
PNC Infratech Limited	16.28%	16.00%	15.51%	17.54%
HG Infra Engineering Limited	22.27%	26.46%	25.66%	21.94%
Dilip Buildcon Limited	7.84%	-15.48%	-0.03%	4.60%
Ashoka Buildcon Limited	44.60%	55.87%	18.88%	23.48%
IRB Infrastructure Developers Limited	1.70%	2.88%	5.38%	4.41%
Sadbhav Engineering Limited	49.35%	-90.88%	-208.45%	-678.80%
NAV per share	<b>Company</b>			
	Consolidated	411.63	497.56	647.97
<b>Peer Group &amp; Industry Avg</b>	<b>130.29</b>	<b>141.58</b>	<b>133.26</b>	<b>156.98</b>
KNR Constructions	69.67	82.46	98.52	126.07
PNC Infratech Limited	119.01	141.42	153.64	202.11
HG Infra Engineering Limited	163.04	220.33	294.90	376.71
Dilip Buildcon Limited	248.58	242.84	273.68	298.85
Ashoka Buildcon Limited	22.06	49.19	70.35	79.09
IRB Infrastructure Developers Limited	196.35	208.07	22.15	22.76
Sadbhav Engineering Limited	93.3	46.72	19.56	-6.70

Notes

\* Sourced from Prospectus

^ P/E is calculated as closing market price on NSE as on March 31, 2021 / Basic EPS for the year ended March 31, 2021 sourced from G R Infraprojects Prospectus

#### 14 Any other material information

Particulars	Date
Listing of equity shares of G R Infraprojects Ltd	19-Jul-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	28-Jul-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	3-Aug-21
Board Meeting Intimation for Intimation Of The Board Meeting To Consider Un-Audited Results For The Quarter Ended June	4-Aug-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	23-Sep-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	30-Sep-21
Intimation of Repayment of Commercial Paper (CP)	7-Oct-21
Incorporation Of A Wholly Owned Subsidiary Company As Special Purpose Vehicle.	7-Oct-21
Intimation Of Allotment Of Rated, Listed, Unsecured, Freely Transferable, Redeemable Non-Convertible Debentures ("Ncnds")	7-Oct-21
Incorporation Of New Wholly Owned Subsidiary Company.	12-Oct-21
Issue Of Completion Certificate For 'Four Laning With Paved Shoulder Of Porbandar - Dwarka Section Of NH-8E (Ext.)	18-Oct-21
Board Meeting Intimation for Intimation Of The Board Meeting To Consider And Approve Un-Audited Financial Results For	2-Nov-21
Execution Of Concession Agreement By "GR AMRITSAR BATHINDA HIGHWAY PRIVATE LIMITED" And "GR LUDHIANA	14-Dec-21
Issue Of Provisional Completion Certificate For "Development Of Purvanchal Expressway (Package-IV) From Sidhi	14-Dec-21
Intimation Of Sale Of Two (2) Foreign Subsidiary Companies.	20-Dec-21
Board Meeting Outcome for Outcome Of Board Meeting	11-Jan-22

Intimation Of Allotment Of Unsecured, Rated, Listed, Non-Convertible Debentures ("Ncnds") On Private Placement Basis.	20-Jan-22
Intimation Regarding Change In Corporate Identification Number(CIN) Of The Company.	24-Jan-22
Board Meeting Outcome for Outcome Of Board Meeting Held On 10Th February 2022	10-Feb-22
Intimation Of Settlement Of Legal Proceedings Between The G R Infraprojects Limited And The National Highways	11-Feb-22
Intimation Of Incorporation Of Wholly-Owned Subsidiary Company - GR HIGHWAYS INVESTMENT MANAGER PRIVATE	24-Mar-22
Intimation of acquisition of Rajgarh Transmission Limited.	30-May-22
Execution Of The Concession Agreement.	30-May-22
Execution Of The Concession Agreement.	2-Jun-22
Intimation of allotment of Rated, listed, Unsecured, Redeemable Non-Convertible Debentures ("NCDs") on Private	3-Jun-22
The Exchange has sought clarification from G R Infraprojects Ltd on June 13, 2022, with reference to news appeared	13-Jun-22
Response On The Clarification Sought By BSE.	13-Jun-22
Execution Of The Concession Agreement By GR BANDIKUI JAIPUR EXPRESSWAY PRIVATE LIMITED With The National	14-Jun-22
Submission Of Reply Given To National Stock Exchange Of India Limited.	18-Jun-22
Revised Annual Report For The Financial Year 2021-22	3-Aug-22
Intimation Of Registration Of "Bharat Highways Lnvit" As Infrastructure Investment Trust.	3-Aug-22
Results-Financial Results For June 30, 2022	9-Aug-22
Announcement under Regulation 30 (LODR)-Change in Directorate	26-Aug-22
Notice of Offer for Sale of Shares & Floor Price	14-Sep-22
Updates on Notice of Offer for Sale of Shares	15-Sep-22
Declaration Of The Appointed Date For Project Of "GR Ujjain Badnawar Highway Private Limited"	10-Oct-22
Outcome Of Board Meeting Held On 10Th November 2022 Including Financial Results For The Quarter And Half Year Ended	10-Nov-22
Corporate Action-Board approves Dividend	10-Nov-22
Update On Sale Of Subsidiary Company	12-Dec-22
Results- Financial Results For Quarter Ended 31.12.2022	13-Feb-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	1-Mar-23
G R Infraprojects Limited Has Received Letter Of Acceptance ('LOA') For A Project.	28-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For Four Projects.	29-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	30-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	31-Mar-23
G R Infraprojects Limited Has Received Letter Of Award ('LOA') For A Project.	1-Apr-23
Results- Financial Results For The Quarter And Year Ending 31St March 2023	18-May-23
Execution Of The Concession Agreement	1-Jun-23
Receipt Of Letter Of Award.	20-Jun-23
Execution Of The Concession Agreement.	20-Jun-23
Issue Of Provisional Completion Certificate	22-Jun-23
Announcement under Regulation 30 (LODR)-Credit Rating	29-Jun-23
Execution Of Engineering Procurement And Construction ('EPC') Agreement With The East Coast Railway.	4-Jul-23
Execution Of The Concession Agreement.	5-Jul-23
Receipt Of Letter Of Award.	13-Jul-23
Issuance Of Completion Certificate	14-Jul-23
Grant Of Options To The Eligible Employees Under The G R Infraprojects Limited Employee Stock Option Scheme-2021	10-Aug-23
Board Meeting Outcome for Outcome Of Board Meeting Held On 10Th August 2023	10-Aug-23
Update On Award Of Two Projects In Which The Company Emerged As L-1 (Lowest) Bidder.	14-Aug-23
M/S Dibang Power (Lot 4) Consortium Has Received Letter Of Acceptance	25-Aug-23
Execution Of The Concession Agreement.	29-Aug-23
Reg. 34 (1) Annual Report.	1-Sep-23
Execution Of The Concession Agreement With The Ministry Of Road Transport And Highways.	20-Sep-23
Update On Award Of Two Projects In Which The Company Emerged As L-1 (Lowest) Bidder - Annulment Of Bidding Process Of The Projects.	25-Sep-23

## Classification - Restricted

Shareholder Meeting / Postal Ballot-Scrutinizer's Report	26-Sep-23
Announcement under Regulation 30 (LODR)-Amendments to Memorandum & Articles of Association	26-Sep-23
Announcement under Regulation 30 (LODR)-Change in Management	26-Sep-23
Intimation Of Execution Of Contract Agreement With NHPC Limited	9-Oct-23
Board Meeting Outcome for Outcome Of Board Meeting Held On 26Th October 2023	26-Oct-23
Intimation Of Transfer Of Equity Stake In Subsidiary Company.	31-Oct-23
Execution Of The Concession Agreement With The National Highways Authority Of India	1-Nov-23
G R Infraprojects Limited Has Emerged As L-1 Bidder For 'Design, Engineering, Construction, Development, Finance, Operation & Maintenance Of Passenger Ropeway Between Tarakote & Sanjichhat At Katra (J&K), On BOOT Basis.'	9-Nov-23
Results-Financial Results As On 30 September 2023	9-Nov-23
Board Meeting Outcome for Statement Of Unaudited Standalone And Consolidated Financial Results For The Quarter And Half Year Ended 30Th September 2023	9-Nov-23
Intimation Of One-Time Settlement Through Vivad Se Vishwas II (Contractual Disputes) Settlement Scheme Of The Government Of India.	21-Dec-23
G R Infraprojects Limited Has Been Emerged As Successful Bidder And Has Received Letter Of Intent For 'Transmission System For Evacuation Of Power From RE Projects In Rajgarh (1000 MW) SEZ In Madhya Pradesh-Phase II" Through Tariff	1-Jan-24
Intimation Of Execution Of Concession Agreement.	16-Jan-24
Results- Financial Results As On 31St December 2023	12-Feb-24
Intimation Of Acquisition Of Pachora Power Transmission Limited	14-Feb-24
Execution Of The Concession Agreement By GR Tarakote Sanjichhat Ropeway Private Limited ('Wholly Owned Subsidiary') With Shri Mata Vaishno Devi Shrine Board, Katra (J&K).	20-Feb-24
Proposed sale of certain equity shares of the face value of ₹ 5 each ("Equity Shares") of G R Infraprojects Limited ("Company") held by Laxmi Devi Agarwal, Suman Agarwal, Ritu Agarwal,	5-Mar-24
Filing Of Report Under Regulation 29(2) Of The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, As Amended For Sale Of Equity Shares Of G R Infraprojects Limited For Achieving Minimum Public Shareholding.	11-Mar-24
Intimation of Company being emerged as L-1 bidder in Financial Bid Opening dated 21st May 2024 for the following tenders invited by Maharashtra State Road Development Corporation Limited.	21-May-24
Results- Financial Results For The Quarter And Financial Year Ended 31 <sup>st</sup> March 2024	29-May-24
Announcement under Regulation 30 (LODR)-Raising of Funds - Issuance of Non-Convertible Debentures on private placement basis within the borrowing limit of the Company.	29-May-24