

Name of the Issue: General Insurance Corporation of India**1 Type of Issue**

IPO

**2 Issue Size (Rs. Cr)**

11,256.83

*Source: Basis of Allotment***3 Grade of issue along with name of the rating agency**

Name Not applicable
Grade Not applicable

4 Subscription Level (Number of times)

1.31

*Notes:*¹⁾ *The above figures are after removing technical rejections, duplicate and multiple bids**Source: Basis of allotment***5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges**

Particulars	%age
(i) On Allotment ⁽¹⁾	10.78%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2017) ⁽²⁾	12.06%
(iii) at the end of 1st FY (March 31, 2018)	12.09%
(iv) at the end of 2nd FY (March 31, 2019)	12.33%
(v) at the end of 3rd FY (March 31, 2020)	12.16%

Source:⁽¹⁾ *Stock Exchange Filing***6 Financials of the issuer**

(Rs. Crore)

Parameters	1st FY (FY 2018)	2nd FY (FY 2019)	3rd FY (FY 2020)
Net Sales/ Income from operations	41,412.00	43,122.57	Not available
Net Profit	3,194.62	2,757.57	Not available
Paid up Equity Share Capital	438.60	877.20	Not available
Reserves excluding revaluation reserves	23,716.13	23,673.44	Not available

7 Trading Status

Particulars	Status
(i) at the end of 1st FY (FY 2018)	Not Frequently Traded
(ii) at the end of 2nd FY (FY 2019)	Not Frequently Traded
(iii) at the end of 3rd FY (FY 2020)	Not Frequently Traded

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2018	Y. Ramulu	Resigned
During year ended March 31, 2018	C.R. Vijayan	Appointed
During year ended March 31, 2019	Usha Ramaswamy	Appointed
During year ended March 31, 2020	Alice Vaidyan	Superannuation
During year ended March 31, 2020	Usha Ramaswamy	Resigned
During year ended March 31, 2020	Sashikala Muralidharan	Resigned
During year ended March 31, 2020	Dakshita Das	Appointed
During year ended March 31, 2020	Ms. Manimekhalai	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue

(Rs. in million)

Particulars	Total Estimated Costs	Amount to be funded from the Net Proceeds	Deployment in the Financial Year 2018
Augmenting the capital base	11,495.51	11,495.51	11,495.51
General corporate purposes	3,831.50	3,831.50	3,831.50
Total	15,326.01	15,326.01	15,326.01

Source: Prospectus dated October 17, 2017

(ii) Actual implementation Not Applicable

Not disclosed as the fiscal year has not been completed

(iii) Reasons for delay in implementation, if any Not Applicable

Not disclosed as the fiscal year has not been completed

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs. in million)
Augmenting the capital base	11,495.51
General corporate purposes	3,831.50
Total Net Proceeds	15,326.01

- (ii) Actual utilization Not Applicable
 (iii) Reasons for deviation, if any

11 Comments of monitoring agency, if applicable Not applicable

- (a) Comments on use of funds
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
 (c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Price parameters	Rs. 912											
	At close of listing day i.e. October 25, 2017	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of FY 2018			As at the end of FY 2019*			As at the end of FY 2020		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	874.30	794.20	784.80	734.10	750.00	700.00	241.65	384.95	207.35	105.20	108.20	101.40
NIFTY	10,295.35	10,348.75	10,966.20	10,113.70	10,158.35	10,096.90	11,623.90	11,760.20	10,004.50	8,598	8,678	8,358
Sectoral Index	Not comparable to any of the available sectoral indices											

* Company had issued Bonus Shares in 1:1 ratio

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (FY 2018)	At the end of 2nd FY (FY 2019)	At the end of 3rd FY (FY 2020) ⁽²⁾	
EPS (Basic)(Rs.)	Issuer:	Consolidated	36.52	36.26	15.72	NA
	Peer Group:	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA
P/E	Issuer:	Consolidated	24.97 ⁽³⁾	20.25	15.37	NA
	Peer Group:	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA
Return on Net Worth (%)	Issuer:	Consolidated	16.09%	13.23%	11.23%	NA
	Peer Group:	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA
Net Asset Value/ Share (Rs.)	Issuer:	Consolidated	226.90	275.35	139.94	NA
	Peer Group:	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA

Notes:

⁽¹⁾ Sourced from the Prospectus dated October 17, 2017

⁽²⁾ Not available as reporting for the relevant period has not been completed

⁽³⁾ Based on Offer Price of Rs. 912 per Equity Share

14 Any other material information

Particulars	Date
Sashikala Muralidharan ceases to be on board. Suchita Gupta appointed as CFO	30-Nov-19
Usha Ramaswamy, Executive Director (General Manager & Whole time Director) has ceased to be on the Board	1-Nov-19
Supperannuation of Alice Vaidyan, Chairman cum Managing Director('CMD') with effect from 31st July 2019, a joint arrangement has been entrusted to Smt. Sashikala Muralidharan, Whole time Director and General Manager and Smt. Reena Bhatnagar, General Manager of the Corporation	9-Aug-19
Supperannuation of Alice Vaidyan	1-Aug-19
VC Jain ceasure as CFO and appointment of Sashikala Murlidharan as CFO	31-Jul-18
Bonus Issue 1:1	24-Jul-18
Receipt of in-principle approval to create a new Syndicate at Lloyd's	20-Dec-17