

**Name of the Issuer: Five-Star Business Finance Limited**

**1 Type of Issue (IPO / FPO) IPO**

Source: Prospectus dated November 15, 2022

**2 Issue Size (Rs. Million)**

- Fresh Issue Size (Rs. Millions) Not Applicable

- Offer for Sale Component (Rs. Millions) 15,934.49

Source: Prospectus dated November 15, 2022

**3 Grade of issue along with name of the rating agency**

Name Not Applicable

Grade Not Applicable

Source: Prospectus dated November 9, 2022

**4 Subscription Level (Number of times)**

**1.00\***

Source: Final post issue report dated November 23, 2022

\*The above figure is after technical rejections

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) allotment in the issue <sup>(1)</sup>	58.36%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2022)	58.36%
(iii) at the end of 1st FY (March 31, 2023)	58.22%
(iv) at the end of 2nd FY (March 31, 2024)	63.05%
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

\*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.

(1) Source: Institutions (domestic + foreign) holding as disclosed in the stock exchange filing

**6 Financials of the issuer**

(In Rs. Millions)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)*
Income from Operations	15,289.28	21,828.50	Not Available
Net Profit for the period	6,034.96	8,359.20	Not Available
Paid-up equity share capital	291.37	292.40	Not Available
Reserves excluding revaluation reserves	43,103.98	51,669.10	Not Available

\*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

\*Trading status not disclosed as the relevant fiscal year has not been completed.

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	None	None
(ii) at the end of 2nd FY (March 31, 2024)	None	None
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

## 10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not Applicable since only OFS issue
(ii) Actual utilization	Not Applicable since only OFS issue
(iii) Reasons for deviation, if any	Not Applicable since only OFS issue

## 11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable since only OFS issue
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12 Pricing Data

Issue Price (Rs.):	474
Designated Stock Exchange:	NSE
Listing Date:	21-Nov-22

Price parameters	At close of listing day (November 21, 2022)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(3)(4)</sup>	As at the end of 1st FY after the listing of the issue (March)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	489.95	616.00	565.00	540.60	649.70	490.00
NIFTY 50 <sup>(5)</sup>	18,159.95	18,385.30	17,304.60	17,359.75	18,812.50	15,293.50

Price parameters	As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue (March		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	719.45	876.55	511.60	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	22,326.90	22,526.60	17,312.75	Not Available	Not Available	Not Available

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on closing prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

### 13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) <sup>(2)</sup>
EPS	<b>Issuer:</b>				
	Consolidated (Diluted EPS)	15.92	20.49	28.39	Not Available
	<b>Peer Group:</b>				
	Aavas Financiers Limited	44.81	54.38	61.93	Not Available
	Aptus Value Housing Finance Limited	7.53	10.11	12.21	Not Available
	AU Small Finance Bank Limited	17.58	21.86	22.86	Not Available
	<b>Industry Avg:</b>	<b>23.31</b>	<b>28.78</b>	<b>32.33</b>	Not Available
Price to Earnings Ratio (P/E)	<b>Issuer:</b>				
	Consolidated (Diluted)	29.77	26.38	28.39	Not Available
	<b>Peer Group (Consolidated)</b>				
	Aavas Financiers Limited	46.02	29.62	21.21	Not Available
	Aptus Value Housing Finance Limited	43.29	24.03	25.20	Not Available
	AU Small Finance Bank Limited	33.19	26.50	24.61	Not Available
	<b>Industry Avg:</b>	<b>40.83</b>	<b>26.71</b>	<b>23.67</b>	Not Available
RoNW(%)	<b>Issuer:</b>				
	Consolidated	13.86%	13.91%	16.09%	Not Available
	<b>Peer Group: (Consolidated)</b>				
	Aavas Financiers Limited	12.66%	13.14%	13.00%	Not Available
	Aptus Value Housing Finance Limited	12.69%	15.06%	16.24%	Not Available
	AU Small Finance Bank Limited	15.04%	13.01%	12.22%	Not Available
	<b>Industry Avg:</b>	<b>13.46%</b>	<b>13.74%</b>	<b>13.82%</b>	Not Available

NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	127.35	148.94	177.71	Not Available
	<b>Peer Group: (Consolidated)</b>				
	Aavas Financiers Limited	355.53	413.58	476.79	Not Available
	Aptus Value Housing Finance Limited	58.68	67.05	75.52	Not Available
	AU Small Finance Bank Limited	119.31	164.64	187.69	Not Available
	<b>Industry Avg:</b>	<b>177.84</b>	<b>215.09</b>	<b>246.67</b>	Not Available

**Notes:**

(1) Sourced from Prospectus dated November 15, 2022

(2) Information not provided as the relevant fiscal year has not completed

**14 Any other material information**

Date of disclosure	Announcement
21-Nov-22	Listing of equity shares of Five-Star Business Finance Ltd
28-Nov-22	Financial Results For The Second Quarter And Half Year Ended September 30, 2022
16-Dec-22	Announcement under Regulation 30 (LODR)-Credit Rating
28-Jan-23	Financial Results For The Quarter And Nine Months Ended December 31, 2022
18-Feb-23	Board Meeting Intimation for To Consider And Approve The Proposal For Issuance Of Non- Convertible Debentures Through Private
23-Feb-23	Announcement under Regulation 30 (LODR)-Credit Rating
24-Feb-23	Announcement under Regulation 30 (LODR)-Issue of Securities
25-Feb-23	Board Meeting Outcome for Outcome Of Board Meeting
9-May-23	Financial Results For The Period Ended March 31, 2023
8-Jun-23	Announcement under Regulation 30 (LODR)-Credit Rating
12-Jun-23	Clarification sought from Five-Star Business Finance Ltd
13-Jun-23	Company Response To The E-Mail From BSE Regarding Increase In The Volume Of Securities Across Exchanges.
15-Jun-23	Announcement under Regulation 30 (LODR)-Allotment
29-Jul-23	Unaudited Financial Results For The Quarter Ended June 30, 2023
9-Aug-23	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
16-Aug-23	Board Meeting Outcome for Intimation Pursuant To Regulation 30 & 51 Of SEBI LODR, 2015
25-Aug-23	Reg. 34 (1) Annual Report.
25-Aug-23	Business Responsibility and Sustainability Reporting (BRSR)
12-Sep-23	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
10-Oct-23	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
31-Oct-23	Financial Results For The Quarter And Half Year Ended September 30, 2023
6-Nov-23	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
1-Dec-23	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
12-Dec-23	Announcement under Regulation 30 (LODR)-Allotment
12-Jan-24	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
1-Feb-24	Board Meeting Outcome for Outcome Of The Board Meeting Held On Thursday, February 01, 2024, And Submission Of Unaudited
6-Feb-24	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
29-Feb-24	Board Meeting Outcome for Outcome Of Board Meeting Held On February 29, 2024
30-Apr-24	Board Meeting Outcome for Financial Results For The Quarter And Financial Year Ended March 31, 2024, Amongst Other Items
30-Apr-24	Announcement under Regulation 30 (LODR)-Resignation of Director
30-Apr-24	Announcement under Regulation 30 (LODR)-Appointment of Statutory Auditor/s
24-Jul-24	Board Meeting Intimation for Consider And Approve The Unaudited Financial Statements/Results For The Quarter Ended June 30, 2024
31-Jul-24	Financial Results - June 30, 2024
13-Aug-24	Board Meeting Intimation for The Proposal For Raising Of Funds By Way Of Issue Of One Or More Instruments/ Securities And
17-Aug-24	Board Meeting Outcome for Outcome Of Board Meeting Held On August 17, 2024
17-Aug-24	Announcement under Regulation 30 (LODR)-Issue of Securities
13-Sep-24	Shareholder Meeting / Postal Ballot-Outcome of AGM
14-Sep-24	Announcement under Regulation 30 (LODR)-Change in Directorate
14-Sep-24	Announcement under Regulation 30 (LODR)-Appointment of Statutory Auditor/s
14-Sep-24	Announcement under Regulation 30 (LODR)-Preferential Issue
14-Sep-24	Announcement under Regulation 30 (LODR)-Issue of Securities

26-Sep-24	Regarding Sale Of Shares By Private Equity Investors
24-Oct-24	Announcement under Regulation 30 (LODR)-Allotment - Allotment of Share Warrants on Preferential basis to Promoter and KMPs
25-Oct-24	Intimation Pursuant To Regulation 30 Read With Regulation 31A(8) Of SEBI (Listing Obligations And Disclosure Requirements)
29-Oct-24	Financial Results For The Quarter And Half-Year Ended September 30, 2024
19-Dec-24	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
24-Dec-24	Announcement under Regulation 30 (LODR)-Resignation of Company Secretary / Compliance Officer
24-Dec-24	Appointment of Company Secretary and Compliance Officer
20-Jan-25	Outcome Of Postal Ballot - Promoter Reclassification
22-Jan-25	Disclosure Under Regulation 31A (3) And Regulation 31A(8) Of SEBI LODR 2015 - Submission Of Application For Reclassification From
31-Jan-25	Financial Results For The Quarter And Nine Months Ended December 31, 2024
31-Jan-25	Statement Of Deviation Or Variation As Per Regulation 32 Of SEBI (LODR) Regulations, 2015 For The Quarter Ended December 31, 2024
14-Feb-25	Announcement under Regulation 30 (LODR)-Change in Management

**Note:**

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).