

Name of the Issue: Coffee Day Enterprises Limited

Type of Issue	IPO
Issue Size (Rs. Cr)	1,150.00
Source: Prospectus dated October 19, 2015	
Grade of issue along with name of the rating agency	
Name	Not applicable
Grade	Not applicable

Subscription Level (Number of times)	1.61
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Notes:

¹⁾ The above figures are net of cheque returns, after technical rejections and withdrawals²⁾ Amount of subscription includes all bids received within the price band of Rs. 316 to Rs. 328 per Equity Share

Source: Basis of allotment

QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	10.39%
(ii) at the end of the 1st Quarter immediately after the	8.84%
(iii) at the end of 1st FY (March 31, 2016)	9.11%
(iv) at the end of 2nd FY (March 31, 2017)	6.35%
(v) at the end of 3rd FY (March 31, 2018)	6.94%

Source:

⁽¹⁾ Basis of Allotment (excluding pre-issue QIB holding)

Note:

⁽²⁾ Stock exchange filings⁽³⁾ QIB holding not disclosed as reporting for the fiscal year/ period has not been completed**Financials of the issuer**

(Rs. Crore)

Parameters	1st FY (FY 2016)	2nd FY (FY 2017)	3rd FY (FY 2018)
Net Sales/ Income from operations	1,369.97	3,119.64	3,788.00
Net Profit	18.38	81.56	148.30
Paid up Equity Share Capital	206.00	206.00	211.30
Reserves excluding revaluation reserves	787.97	2,021.66	2,166.40

⁽¹⁾ Stock exchange filings

Trading Status	
Particulars	Status
(i) at the end of 1st FY (FY 2016)	Frequently traded
(ii) at the end of 2nd FY (FY 2017)	Frequently traded
(iii) at the end of 3rd FY (FY 2018)	Frequently traded

Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2016	Nil	-
During year ended March 31, 2017	Nil	-
During year ended March 31, 2018	Nil	-

Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue

(a) Setting-up of new Café Network outlets and Coffee Day Xpress kiosks

Item	Fiscal 2016	Fiscal 2017	Total
No. of Café Network outlets to be set up	81	135	216
No. of Coffee Day Xpress kiosk	35	70	105
Total	116	205	321

Source: Prospectus dated October 19, 2015

(b) Manufacturing and assembling of vending machines

Item	Fiscal 2016	Fiscal 2017	Total
No. of Vending machines to be manufactured	3,000	5,000	8,000
Total	3,000	5,000	8,000

Source: Prospectus dated October 19, 2015

(c) Refurbishment of existing Café Network outlets

Item	Fiscal 2016	Fiscal 2017	Total
No. of Café Network outlets to be refurbished	90	150	240
Total	90	150	240

Source: Prospectus dated October 19, 2015

(d) Refurbishment of vending machines

Item	Fiscal 2016	Fiscal 2017	Total
No. of Vending machines to be refurbished	3,000	4,000	7,000
Total	3,000	4,000	7,000

Source: Prospectus dated October 19, 2015

(e) Setting-up of new coffee roasting plant facility, along with integrated coffee packing facility and tea packing facility

Item	Estimated date of completion
Civil and structural works	Mar-16
Coffee roasting and grinding unit	Apr-16
Tea packing machines	Apr-16
Other equipments	May-16
Trial runs	May-16
Commercial runs	May-16

Source: Prospectus dated October 19, 2015

(ii) Actual implementation

(a) Setting-up of new Café Network outlets and Coffee Day Xpress kiosks

Item	Fiscal 2016 (Scheduled)	Fiscal 2016 (Actual/Anticipated)
No. of Café Network outlets to be set-up	81	81
No. of Coffee Day Xpress kiosks to be set-up	35	35
Total	116	116

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2016

(b) Manufacturing and assembling of vending machines

Item	Fiscal 2016 (Scheduled)	Fiscal 2016 (Actual/Anticipated)
No. of Vending machines to be manufactured and assembled	3,000	3,105
Total	3,000	3,105

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2016

(c) Refurbishment of existing Café Network outlets

Item	Fiscal 2016 (Scheduled)	Fiscal 2016 (Actual/Anticipated)
No. of Café Network outlets to be refurbished	90	90
Total	90	90

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2016

(d) Refurbishment of vending machines

Item	Fiscal 2016 (Scheduled)	Fiscal 2016 (Actual/Anticipated)
No. of Vending machines to be refurbished	3,000	3,565
Total	3,000	3,565

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2016

(e) Setting-up of new coffee roasting plant facility, along with integrated coffee packing facility and tea packing facility

Item	Estimated date of completion as per prospectus	Estimated date of completion - revised
Civil and structural works	Mar-16	May-17
Coffee roasting and grinding un	Apr-16	Jun-17
Tea packing machines	Apr-16	Jun-17
Other equipments	May-16	Jun-17
Trial runs	May-16	Jun-17
Commercial runs	May-16	Jul-17

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2017

(iii) Reasons for delay in imple The delay is mainly due to getting the

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2017

Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. Million)

Expenditure Items	Total Estimated Cost	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal

	2016	2017	Total		
Financing coffee businesses operated through the Subsidiary, CDGL					
Setting-up of new Café Network outlets and Coffee Day Xpress kiosks	877.10	877.10	325.67	551.43	877.10
Manufacturing and assembling of vending machines	973.61	973.61	365.10	608.51	973.61
Refurbishment of existing Café Network outlets and vending machines	605.83	605.83	236.39	369.44	605.83
Setting-up of a new coffee roasting plant facility, along with integrated coffee packing facility and tea packing facility	418.56	418.56	313.92	104.64	418.56
Repayment or prepayment of loans of Company and Subsidiary	6,328.00	6,328.00	6,328.00	-	6,328.00
General Corporate Purposes	1,618.74	1,618.74	809.37	809.37	1,618.74
Total	10,821.84	10,821.84	8,378.45	2,443.39	10,821.84

Source: Prospectus dated October 19, 2015

(ii) Actual utilization

(Rs. Million)

Expenditure Items	Total Estimated Cost	Total utilisation as on Mar 31, 2017
Financing coffee businesses operated through the Subsidiary, CDGL	2,875.10	2,875.10
Repayment or prepayment of loans of Company and Subsidiary	6,328.00	6,328.00
General Corporate Purposes	1,618.74	1,557.30
Total	10,821.84	10,760.40

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2017

(iii) Reasons for deviation, if any: Same as mentioned in 9(iii) above

Comments of monitoring agency, if applicable

(a) Comments on use of funds

Objects of the Issue - The purpose of the IPO by CDEL was to fund the

Loan Repayment – As per the Prospectus, CDEL had intended to incur

General Corporate Purpose – CDEL had intended an investment of Rs

Issue Expenses - CDEL had envisaged an expenditure of Rs. 67.82

Item	Expenses as per Offer Letter		Actual expenses	
	Amount	% of Issue Size	Amount	% of Issue Size
Payment to the GCBRLMs and the BRLMs (incl. underwriting commission, brokerage and selling commission)	37.82	3.29%	39.02	3.39%
Commission and processing fee				
Brokerage and selling commission				
Registrar for the Issue	0.062	0.01%	0.104	0.01%
Others:				
i. Listing fees;				
ii. Printing and stationary expenses;	29.94	2.60%	34.84	3.03%
iii. Monitoring Agency;				
iv. Advertising and marketing; and				
v. Miscellaneous.				
Total	67.822	5.90%	73.964	6.43%

Source: Monitoring Agency Report by IFCI Limited for the period ended March 31, 2017

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Same as mentioned in 9(iii) above

(c) Any other reservations expressed by the monitoring agency about the end use of funds

None

Pricing Data

Issue Price (Rs.) Rs. 328

Price parameters	At close of listing day i.e. November 2, 2015	Close of 30th calendar day from listing day (Dec 1, 2015)	Close of 90th calendar day from listing day (Jan 30, 2016)	Closing price	As at the end of FY 2016			As at the end of FY 2017			As at the end of FY 2018		
					High (during the year)	Low (during the year)		Closing price	High	Low	Closing price	High	Low
Market Price	270.45	257.75	263.30	225.45	317.00	218.70		232.40	270.80	192.30	304.85	307.00	299.00
CNX Nifty	8,050.80	7,954.90	7,563.55	7,738.40	8,844.80	6,825.80		9,173.75	9,173.75	7,546.45	10,113.70	10,158.35	10,096.90

Sectoral index ⁽²⁾

Not applicable

⁽²⁾ There is no applicable sectoral index

Basis for Issue Price

Accounting ratio	Coffee Day Enterprises Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (FY 2016)	At the end of 2nd FY (FY 2017)	At the end of 3rd FY (FY 2018)
EPS ⁽²⁾	Issuer:				
	Standalone	(10.92)	(6.94)	(3.80)	(2.91)
	Consolidated	(7.47)	1.12	2.24	5.03
	Peer Group ⁽³⁾:	Not available	Not available	Not available	Not available
	Industry Avg:	Not available	Not available	Not available	Not available
P/E	Issuer:				
	Standalone	Not ascertainable as EPS is negative	Not ascertainable as EPS is negative	Not ascertainable as EPS is negative	Not ascertainable as EPS is negative
	Consolidated	Not ascertainable as EPS is negative	201.29	103.75	60.61
	Peer Group ⁽³⁾:	Not available	Not available	Not available	Not available
	Industry Avg:	Not available	Not available	Not available	Not available
RONW	Issuer:				
	Standalone	-32.62%	-5.87%	-4.40%	-4.24%
	Consolidated	-16.39%	-0.50%	2.90%	6.24%
	Peer Group ⁽³⁾:	Not available	Not available	Not available	Not available
	Industry Avg:	Not available	Not available	Not available	Not available
NAV per share based on Balance Sheet	Issuer:				
	Standalone	2.29	91.38	87.80	88.78
	Consolidated	31.14	105.13	108.14	160.33
	Peer Group ⁽³⁾:	Not available	Not available	Not available	Not available
	Industry Avg:	Not available	Not available	Not available	Not available

Notes:

⁽¹⁾ Sourced from the Prospectus dated October 19, 2015⁽²⁾ Fully Diluted EPS as disclosed in the Prospectus dated October 19, 2015⁽³⁾ As per the Prospectus dated October 19, 2015, there are no comparable peer companies⁽⁴⁾ Not available as reporting for the relevant period has not been completed

*Calculated as on closing price of March 31, 2016

Any other material information

Particulars	Date
Coffee Day Enterprises Ltd has informed BSE that the order received from the Court pertaining to the Merger of Subsidiaries; Techno Shares & Stocks Private Limited and Techno commodity Broking Private Limited with Way2Wealth Brokers Private Limited	8-Jan-16
Coffee Day Enterprises Ltd has informed BSE that the Company's subsidiary Coffee Day Global limited under its Brand Cafe Coffee Day is planning to roll out an "App" for Loyalty, Analytics, Payment, personalization & CRM to engage with its customers.	14-Jan-16
Coffee Day Enterprises Ltd has informed BSE that the Board of Directors of the Company at its meeting held on March 21, 2016, inter alia, has approved draft disclosure documents for issue of rated, unlisted, secured, redeemable, non-convertible debentures of INR 2,650 million on private placement basis.	21-Mar-16
Company's Subsidiary M/s. Sical Iron Ore terminals Limited have been awarded the Letter of Intent vide Letter dated June 02, 2016 for modification of the existing Iron Ore terminal on "as is where is" to also handle common user coal at kamarajar port on DBFOT basis by Kamarajar Port Limited	3-Jun-16
Board of Directors at their Meeting held on August 11, 2016 considered and approved the Scheme of Amalgamation ("Scheme") of Coffee Day Overseas Private Limited ("Transferor Company"), with Coffee Day Enterprises Limited ("Transferee Company"). The Scheme shall come into effect subject to the approval from the Stock Exchanges, Honorable High Court of Karnataka, Competition Commission of India and other such statutory authorities as may be required.	12-Aug-16
Coffee Day Enterprises Ltd has informed BSE that step-down subsidiary of the Company "AlphaGrep Holding HK Limited" has divested 4050 [40.50%] shares in its subsidiary namely Lighthouse Financial Technologies Limited (formerly known as AlphaGrep Technologies Limited (AG TECH) and its subsidiaries Lighthouse Financial HK Limited [Formerly known as Alpha Grep HK Limited (AG HK)] and Lighthouse Financial Trading Limited [Formerly known as AlphaGrep Trading Limited (AG TL)] w.e.f. February 21, 2017.	22-Feb-17
step-down subsidiary of the Company 'Way2Wealth Brokers Private Limited' has transferred entire [100%] shares in its subsidiary namely Way2Wealth Illuminati Pte. Limited to Alphagrep Securities Private Limited a fellow subsidiary w.e.f 28th March, 2017	28-Mar-17
the Company at its Board Meeting held today i.e., March 30th 2017, has inter-alia approved draft disclosure documents for issue of rated, unlisted, secured, redeemable, non-convertible debentures of INR 1500 million on private placement basis. The above mentioned issue of NCDs is for the purpose of replacing the existing debt.	30-Mar-17
the Company's Subsidiary Sical Logistics Limited in its Board Meeting held on 12 May, 2017 have 1. Approved the proposal to initiate the process to acquire majority equity stake in a company in the express logistics business with an annual revenue of Rs 40 Cr and to execute necessary agreements to proceed further in this regard. 2. The Board of Directors of the subsidiary also approved proposal to initiate the process to acquire majority stake in a company in warehousing and distribution business with an annual revenue of Rs 20 Cr and to execute necessary agreements to proceed further in this regard.	13-May-17
The Company's Subsidiary Sical Logistics Limited in its Board Meeting held on 12 May, 2017 have 1. Approved the proposal to initiate the process to acquire majority equity stake in a company in the express logistics business with an annual revenue of Rs 40 Cr and to execute necessary agreements to proceed further in this regard. 2. The Board of Directors of the subsidiary also approved proposal to initiate the process to acquire majority stake in a company in warehousing and distribution business with an annual revenue of Rs 20 Cr and to execute necessary agreements to proceed further in this regard.	13-May-17
The Company informed that step-down subsidiary of the Company 'Way2wealth Securities Private Limited' has divested 47,499 [95.00 %] shares in its subsidiary Way2wealth Reality Advisors Private Limited	21-Jul-17
Material subsidiary of the Company 'Coffee Day Global Limited' has acquired a wholly owned subsidiary ONS Ventures SDN.BHD in Malaysia	21-Aug-17

Subsidiary of the Company 'Coffee Day Trading Limited' has agreed to divest its entire 6,520,343 shares in its Associate Global Edge Software Limited	5-Sep-17
National Company Law Tribunal, Bengaluru Bench has approved the Scheme of Amalgamation of Coffee Day Overseas Private Limited with Coffee Day Enterprises Limited and their respective shareholders	8-Sep-17
AGM held to approve (i) re-appointment of Mrs. Malavika Hegde as Director; (ii) appointment of statutory auditors; (iii) issue of Non-Convertible Debentures on Private Placement basis	15-Sep-17
With reference to news appeared on www.moneycontrol.com dated September 21, 2017 quoting "Coffee Day sinks 7% as I-T Dept conducts search operations at CCD, chairman's house", Coffee Day Enterprises Ltd has submitted that Income Tax conducted search/survey, Company has extended full co-operation and there is no information discovered which would have a significant impact of the financial position of the Company and its subsidiaries	25-Sep-17
Pursuant to the Scheme of Amalgamation of Coffee Day Overseas Private Limited with Coffee Day Enterprises Limited and their shareholders as approved by the National Company law Tribunal, Bengaluru Bench vide its order dated 31.08.2017, 52,50,000 Equity shares of Rs. 10 each of the Company have been allotted to the shareholders of Coffee Day overseas Private Limited (Transferor Company)	9-Nov-17
Regional Director, MCA, South East Region has vide its order dated 30th January, 2018 under section 233 of Companies Act, 2013 approved the scheme of amalgamation between subsidiary of the company i.e. Coffee Day Global Limited with its wholly owned subsidiaries (Amalgamated Holdings Limited, Coffee Day Properties (India) Private Limited and Ganga Coffee Curing Works Limited)	31-Jan-18
Company has entered in to a agreement for exercising of voting rights with Mr.V.G.Siddhartha on 19th March, 2018 wherein Mr. V. G. Siddhartha has agreed that with respect to 54,69,750 (3.34%) shares of Mindtree Limited owned by him, he shall vote alongside and in tandem with Coffee Day Enterprises Limited. The title and ownership of the 54,69,750 shares of Mindtree Limited shall continue to belong exclusively to Mr.V.G.Siddhartha	20-Mar-18

Note: Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges