

Name of the Issuer:		Bikaji Foods International Limited	Last updated on	15-Nov-24
1	<b>Type of Issue (IPO / FPO)</b> <i>Source: Prospectus dated November 10, 2022</i>		IPO	
2	<b>Issue Size (Rs. Million)*</b> - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>*Source: Prospectus dated November 10, 2022</i>		8,808.45 NA 8,808.45	
3	<b>Grade of issue along with name of the rating agency</b> <b>Name</b> <b>Grade</b> <i>Source: Prospectus dated November 10, 2022</i>		Not Applicable Not Applicable	
4	<b>Subscription Level (Number of times)</b> <i>*Source: Final post issue report dated November 18, 2022</i> <i>*The above figure is after technical rejections</i>		17.63*	
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
	<b>Particulars</b>	<b>%</b>		
	(i) allotment in the issue <sup>(1)</sup>	10.30%		
	(ii) at the end of 1st Quarter immediately after the listing (December 31, 2022) <sup>(1)</sup>	13.61%		
	(iii) at the end of 1st FY (March 31, 2023)	14.01%		
	(iv) at the end of 2nd FY (March 31, 2024)	21.17%		
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available		
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>			
	<i>(1) Source: Reporting with the BSE. Represents holding of Institutions category</i>			
6	<b>Financials of the issuer</b>			
	<b>Parameters</b>	<b>1st FY (March 31, 2023)</b>	<b>2nd FY (March 31, 2024)</b>	<b>3rd FY (March 31, 2025)*</b> (In Rs. Millions)
	Income from Operations	19660.72	23293.37	Not Available
	Net Profit for the period	1266.04	2634.63	Not Available
	Paid-up equity share capital	249.51	250.38	Not Available
	Reserves excluding revaluation reserves	9286.85	11933.16	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
7	<b>Trading Status in the scrip of the issuer</b> Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2023)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded		
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available		
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	<b>Change in Directors of issuer from the disclosures in the offer document</b>			
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
	(i) at the end of 1st FY (March 31, 2023)	Ms. Nidhi Ghuman	1. Resignation w.e.f. January 25, 2023	
	(ii) at the end of 2nd FY (March 31, 2024)	Mr. Vipul Prakash	Resignation w.e.f July 7, 2023	
		Mr. Sunil Sethi	Appinted w.e.f Nov 6, 2023	
	(iii) at the end of 3rd FY (March 31, 2025)*	Nil	Not Applicable	
	<i>Source: Stock Exchange Filings</i>			
	<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>			
9	<b>Status of implementation of project/ commencement of commercial production</b>			
	(i) as disclosed in the offer document	Not Applicable*		
	(ii) Actual implementation	Not Applicable*		
	(iii) Reasons for delay in implementation, if any <i>*The issue was a complete Offer for Sale</i>	Not Applicable*		
10	<b>Status of utilization of issue proceeds</b>			
	(i) as disclosed in the offer document	Not applicable*		
	(ii) Actual implementation	Not applicable*		

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable*
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

\*As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12 Pricing Data

Issue Price (Rs.): 300  
Designated Stock Exchange: BSE  
Listing Date: 16-Nov-22

Price parameters	At close of listing day (November 16, 2022)	At close of 30th calendar day from listing day (December 15, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (February 13, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	317.45	385.95	380.85	362.10	447.00	303.05
SENSEX <sup>(5)</sup>	61,980.72	61,799.03	60,431.84	58,991.52	63,284.19	50,921.22
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(3)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(3) (4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	490.30	604.95	349.15	Not Available	Not Available	Not Available
SENSEX <sup>(5)</sup>	73,651.35	74,245.17	58,793.08	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: BSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	3.15	5.15	Not Available
	Consolidated (Diluted)	3.15	5.14	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Prataap Snacks Limited	1.24	8.51	22.62
	DFM Foods Limited#	-4.93	Not Available	Not Available
	Nestle India Limited##	222.4	247.94	40.79
	Britannia Industries Limited	63.31	96.39	88.84
	<b>Industry Avg:</b>	<b>70.51</b>	<b>117.61</b>	<b>50.75</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>			
	Consolidated (Diluted)	95.24	70.45	46.12
	<b>Peer Group: (Consolidated)</b>			
	Prataap Snacks Limited	737.42	86.42	40.58
	DFM Foods Limited#	-76.01	Not Available	Not Available
	Nestle India Limited##	91.81	79.42	64.31
	Britannia Industries Limited	60.04	44.84	55.30
	<b>Industry Avg:</b>	<b>203.32</b>	<b>70.23</b>	<b>53.40</b>
	<b>N.A.</b>			
RoNW(%)	<b>Issuer:</b>			
	Consolidated	9.51%	13.28%	21.62%
	<b>Peer Group: (Consolidated)</b>			
	Prataap Snacks Limited	0.47	3.00%	7.29%
	DFM Foods Limited#	-16.21	Not Available	Not Available
	Nestle India Limited##	102.90	97.21%	117.72%

	Britannia Industries Limited	60.08	65.54%	54.15%	Not Available
	<b>Industry Avg:</b>	<b>36.81</b>	<b>55.25%</b>	<b>59.72%</b>	<b>N.A.</b>
NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	32.83	38.22	48.66	Not Available
	<b>Peer Group: (Consolidated)</b>				
	Prataap Snacks Limited	266.17	288.33	305.26	Not Available
	DFM Foods Limited#	30.38	Not Available	Not Available	Not Available
	Nestle India Limited##	216.2	255.06	34.65	Not Available
	Britannia Industries Limited	105.37	146.73	163.62	Not Available
	<b>Industry Avg:</b>	<b>154.53</b>	<b>230.04</b>	<b>167.84</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus dated November 10, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year / Number of equity shares outstanding as at the end of fiscal year

# DFM Foods was delisted from the exchanges on April 5, 2023

## Nestle India has a December year ending, hence data is for calendar year December 31, 2022

**14 Any other material information**

Date of disclosure	Announcement
16-Nov-22	Listing of equity shares of Bikaji Foods International Ltd
6-Dec-22	Board of directors of the Company in its meeting held on December 6, 2022 has considered the following matters: i. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2022; ii. Board has noted the resignation of Divya Navani, Company secretary has resigned from the post of Company Secretary & Compliance Officer of the Company due to personal reasons and the resignation is effective from close of business hours of December 7, 2022 iii. Board has appointed Mr. Rahul Joshi as Company Secretary and Compliance Officer of the Company w.e.f December 8, 2022 iv. Acquisition of Equity shares pursuant to conversion of compulsorily convertible cumulative preference shares: Board has approved exercise of "right of conversion" of 28,13,050 CCCPS held by Company in Hanuman Agrofood Pvt Ltd into 28,13,050 equity shares. After conversion of 28,13,050 shares, Hanuman Agrofood Pvt Ltd will become subsidiary of the Company.
26-Jan-23	An additional investment in Hanuman Agrofood Private Limited ('HAPL'), to be undertaken by way of acquisition of 10,000 equity shares of HAPL from its existing shareholders (representing 0.35% of the equity share capital of HAPL). Upon completion of the said acquisition, HAPL shall become a wholly owned subsidiary of the Company
26-Jan-23	Ms. Nidhi Ghuman, non executive and non independent director resigned from the Company w.e.f. January 25, 2023
26-Jan-23	Re-appointment of Mr. Sachin Kumar Bhartiya as Non- Executive and Non- Independent Director w.e.f. January 25, 2023 subject to approval of shareholders
26-Jan-23	An additional investment in Hanuman Agrofood Private Limited ('HAPL'), to be undertaken by way of acquisition of 10,000 equity shares of HAPL from its existing shareholders (representing 0.35% of the equity share capital of HAPL).
26-Jan-23	Board of directors has approved the scheme of amalgamation (the 'Scheme') of Hanuman Agrofood Private Limited ('Transferor Company') with Bikaji Foods International Limited ('Transferee Company') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act") and the rules framed thereunder
28-Feb-23	ICRA Limited has assigned the long-term rating of [ICRA] AA- (Stable) and a short-term rating of [ICRA] AA- (Stable)/ A1+ to Rs.147.32Crores of Bank facilities.
31-Jan-23	Board approved Scheme of amalgamation between Hanuman Agrofood Pvt Ltd and the Company
23-May-23	Board of directors of the Company in its meeting held on May 23, 2023 has considered the following matters: i. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2023; ii. Recommended a Final Dividend of ₹ 0.75 per equity share i.e. 75% of face value of ₹ 1.00 per equity share for the financial year ended on March 31, 2023, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. iii. Appointment of Mr. Shiv Ratan Agarwal (DIN: 00192929) as a Chairman and Whole-Time (Executive) Director of the Company, liable to retire by rotation iv. Recommended the re-appointment of Mr. Deepak Agarwal (DIN: 00192890) as a Managing Director of the Company for a period of 3 (Three) years with effect from February 01, 2024 to January 31, 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. v. Recommended the re-appointment of Mrs. Shweta Agarwal (DIN: 00619052) as a Whole-Time (Executive) Director of the Company for a period of 3 (Three) years with effect from February 01, 2024 to January 31, 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. vi. Recommended the amendment in the Articles of Association ("AOA") of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company
7-Jul-23	Company has informed that Mr. Vipul Prakash (DIN: 00380769), Non-Executive and Independent Director has resigned from the Board of Directors w.e.f. July 07, 2023 due to his pre-occupation and other professional commitments
11-Jul-23	Company has informed that the Company has incorporated a new Wholly-Owned Subsidiary in State of New Jersey, USA in the name of Bikaji Foods International USA Corp on July 10,
19-Jul-23	Company has informed that it has acquired a stake of 49% in Equity Shares and 396 Compulsorily Convertible Debentures (CCDs) in Bhujialalji Private Limited on July 19, 2023. Subsequent to the acquisition, Bhujialalji Private Limited has become an associate of the Company
26-Jul-23	Company has informed that one of the Designated Person (DP) and/or Connected Person - Ex-Independent Director of Bikaji Foods International Limited ("the Company"), have traded in the equity shares of the Company resulting in violation of the Code of Conduct read with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("the SEBI (PIT) Regulations, 2015").

1-Aug-23	<p>Board of directors of the Company in its meeting held on August 1, 2023 has considered the following matters:</p> <ol style="list-style-type: none"> <li>1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2023.</li> <li>2. Took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023 issued by M/s M Surana &amp; Company and M/s M S K A &amp; Associates, Joint Statutory Auditors of the Company.</li> <li>3. Allotment of 5,21,730 (Five Lakhs Twenty-One Thousand Seven Hundred and Thirty) Equity Shares of Face Value of ₹ 1/- (Rupees One Only) each fully paid-up to the eligible employees under the Bikaji Employee Stock Option Scheme 2021 Scheme - I.</li> </ol>
10-Aug-23	Company has informed that it has acquired a stake of 51% in Bikaji Mega Food Park Private Limited ("BMFPPL") on August 10, 2023. Subsequent to the acquisition, the BMFPPL has become a subsidiary of the Company
11-Aug-23	Company has informed that the Board of Directors of the Company through Circular Resolution passed on Friday, August 11, 2023, approved and allotted 5,10,320 (Five Lakhs Ten Thousand Three Hundred and Twenty) Equity Shares of face value of ₹ 1/- (Rupees One Only) each fully paid-up to the eligible employees under the Scheme against the exercise of vested options.
18-Aug-23	<p>Company has informed the Exchanges that the Shareholders of the Company in their Annual General Meeting held on Thursday, August 17, 2023 have inter-alia approved the following:</p> <ol style="list-style-type: none"> <li>1. Re-Appointment of Mr. Deepak Agarwal as Managing Director of the Company.</li> <li>2. Re-Appointment of Mrs. Shweta Agarwal as Whole-Time Director of the Company.</li> <li>3. Amendment of Articles of Association of the Company.</li> </ol>
6-Nov-23	<p>Company has informed that the Board of Directors of the Company at their meeting held on Monday, November 06, 2023 have inter-alia considered the following:</p> <ol style="list-style-type: none"> <li>1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2023, along with the Statement of Assets and Liabilities as at September 30, 2023 and Cash Flow Statement for the half year ended on September 30, 2023.</li> <li>2. Took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2023 issued by M/s M Surana &amp; Company and M/s M S K A &amp; Associates, Joint Statutory Auditors of the Company.</li> <li>3. Board of Directors on the recommendation of Nomination &amp; Remuneration Committee, have considered and approved the appointment of Mr. Sunil Sethi (DIN:08259108) as Additional (NonExecutive Independent) Director on the Board the Company for a period of 5 years effective from November 06, 2023, subject to approval of the shareholders.</li> </ol>
6-Nov-23	Company has informed that the Board of Directors of the Company at their meeting held on Monday, November 06, 2023, on the recommendation of Nomination & Remuneration Committee, have considered and approved the appointment of Mr. Sunil Sethi as Additional (Non-Executive Independent) Director on the Board the Company for a period of 5 years effective from November 06, 2023, subject to approval of the shareholders.
13-Dec-23	Company has informed regarding allotment of 99,800 Equity Shares under Bikaji ESOP Scheme II
13-Dec-23	Company has informed regarding grant of 5,93,000 (Five Lakh Ninety-Three Thousand) stock options to the eligible employees of the Company and its subsidiaries under Bikaji Employees Stock Option Scheme 2021 – Scheme I ("BIKAJI ESOP-I 2021" or "Scheme-I"). The stock options will be vested as per the Vesting Schedule of the Scheme-I of the Company, and the ratio of options to share shall be 1 Option = 1 Equity Share at an exercise price of ₹ 450/- (Rupees Four Hundred Fifty Only) per option, having face value of ₹ 1/- (Rupees One Only) per equity share.
2-Feb-24	<p>Company has informed that the Board of Directors of the Company at their meeting held on February 02, 2024 have inter-alia considered the following:</p> <ol style="list-style-type: none"> <li>1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2023.</li> <li>2. Took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2023 issued by M/s M Surana &amp; Company and M/s M S K A &amp; Associates, Joint Statutory Auditors of the Company.</li> </ol>
6-Feb-24	Company has informed regarding allotment of 2,62,180 Equity Shares under Bikaji ESOP Scheme I
23-May-24	<p>Board of directors of the Company in its meeting held on May 23, 2024 has considered the following matters:</p> <ol style="list-style-type: none"> <li>i. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2024;</li> <li>ii. Recommended a Final Dividend of ₹ 1 per equity share i.e. 100% of face value of ₹ 1.00 per equity share for the financial year ended on March 31, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.</li> <li>iii. Approved and fixed Friday, June 14, 2024 as record date for determining the entitlement of the equity shareholders for the purpose of payment of the final dividend for the financial year ended on March 31, 2024.</li> <li>iv. Recommended the re-appointment of Mrs. Shweta Agarwal (DIN: 00619052), liable to retire by rotation, subject to the approval of the shareholders at the ensuing AGM of the Company</li> <li>v. Recommended the re-appointment of Mrs. Shweta Agarwal (DIN: 00619052) as a Whole-Time (Executive) Director of the Company for a period of 3 (Three) years with effect from February 01, 2024 to January 31, 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.</li> </ol>
6-Jul-24	Company has informed that Mr. Mahavir Hiralal Jain, Chief Business Officer (Senior Management Personnel), has tendered his resignation on July 06, 2024, from the services of the Company. His resignation has been accepted by the Company and he has been relieved from his responsibilities with immediate effect.

24-Jul-24	<p>Board of directors of the Company in its meeting held on July 24, 2024 has considered the following matters:</p> <p>i. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2024;</p> <p>ii. Took note of the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024 issued by M/s M Surana &amp; Company and M/s M S K A &amp; Associates, Joint Statutory Auditors of the Company</p> <p>iii. Recommended the re-appointment of Mr. Shiv Ratan Agarwal (DIN: 00192929) as a Chairman and Whole-Time Director of the Company for a term of 3 (Three) years w.e.f., May 01, 2025 to April 30, 2028, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.</p> <p>iv. Recommended the Re-appointment of M/s M S K A &amp; Associates, Chartered Accountants, Firm Registration No.:105047W, as one of the Joint Statutory Auditors of the Company, for the second term of 5 (Five) consecutive financial years.</p> <p>v. Recommended the appointment of M/s Ashok Shiv Gupta &amp; Co., Chartered Accountants, Firm Registration No.: 017049N, as one of the Joint Statutory Auditors of the Company, for the first term of 5 (Five) consecutive financial years</p> <p>vi. Noted the resignation of M/s SSVA &amp; Co., Firm Registration No.: 022884N, as the Internal Auditor of the Company with effect from July 24, 2024</p> <p>vii. Approved the appointment of Mr. Saurabh Kumar Agrawal, Associate Vice President – Finance, as Internal Auditor of the Company with effect from July 24, 2024.</p> <p>viii. Approved the Incorporation of a Wholly-Owned Subsidiary Company</p> <p>ix. Approved the scheme of amalgamation of Vindhyaasini Sales Private Limited (Transferor Company), wholly owned subsidiary with Bikaji Foods International Limited (Transferee Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Act and the rules made thereunder, subject to requisite statutory / regulatory approvals including the approval of the Hon'ble National Company Law Tribunal.</p> <p>x. Approved the appointment of Ms. Deepshikha Thakur as the Chief People Officer, Senior Management Personnel of the Company with effect from August 01, 2024.</p> <p>xi. Approved the appointment of Mr. Deepu Sharma as the Vice President –Operations (Frozen), Senior Management Personnel of the Company with effect from July 24, 2024.</p> <p>xii. Approved the further investment in Bhujialalji Private Limited of ₹ 2 Crore (Rupees Two Crore Only) in the form of 20 Lakh (Twenty Lakh) Optionally Convertible Debentures. 15. Approved the further investment in Bikaji Foods International USA Corp, Wholly Owned Subsidiary of the Company of \$ 5,00,000 (USD Five Lakh Only) in the form of 50,000 common stock.</p>
30-Jul-24	Company has informed the Exchange that Mr. Deepak Agarwal ("Seller"), promoter of the Company intend to sell certain equity shares of the Company in the open market. Post completion of the Proposed Sale, the aggregate Promoter and Promoter Group shareholding in the Company would be reduced to 74.98% of the total paidup equity share capital of the Company.
23-Aug-24	Company has informed the exchange that the Board of Directors of the Company at their meeting held on Friday, August 23, 2024, have considered and approved to make a strategic investment of ₹ 60,49,38,075 (Rupees Sixty Crore Forty Nine Lakh Thirty Eight Thousand and Seventy Five Only) in Ariba Foods Private Limited ("Ariba Foods") for acquisition of 55% of total issued and paid-up equity share capital. Subsequent to the acquisition, Ariba Foods will become a Subsidiary of the Company.
4-Sep-24	Company has completed the acquisition of 55% of total issued and paid-up equity share capital in Ariba Foods as of today i.e., Wednesday, September 04, 2024. Subsequent to the completion of the transaction, Ariba Foods has become a Subsidiary of the Company with effect from Wednesday, September 04, 2024.
20-Sep-24	Company has informed the exchange that the Ministry of Corporate Affairs (MCA) has approved the incorporation of Wholly Owned Subsidiary of the Company in the name and style of "Bikaji Foods Retail Limited" on Friday, September 20, 2024.
25-Sep-24	<p>Company has informed the exchange regarding the -</p> <p>a) Re-appointment of M/s M S K A &amp; Associates, Chartered Accountants, as one of the Joint Statutory Auditor of the Company for the second term of 5 (five) consecutive years</p> <p>b) Appointment of M/s Ashok Shiv Gupta &amp; Co., Chartered Accountants, as one of the Joint Statutory Auditor of the Company for the first term of 5 (five) consecutive years</p> <p>c) Re-appointment of Mr. Shiv Ratan Agarwal (DIN: 00192929) as a Chairman and Whole-Time Director of the Company.</p>
16-Oct-24	Company has informed the exchange that Bikaji Foods Retail Limited ("BFRL"), Wholly-Owned Subsidiary of Bikaji Foods International Limited ("Company") will make a strategic investment of an amount not exceeding ₹ 131.01 Crores in Hazelnut Factory Food Products Private Limited ("THF") for acquisition of its 53.02% of total issued and paid-up equity share capital, in tranches.
22-Oct-24	Company has informed the exchange that Company has made additional subscription of 25,20,000 (Twenty-Five Lakh and Twenty Thousand) Equity Shares in its Wholly-Owned Subsidiary, Bikaji Foods Retail Limited ("BFRL"). The BFRL has issued additional 25,20,000 (Twenty-Five Lakh and Twenty Thousand) Equity Share of face value of ₹ 10 (Rupees Ten Only) each to the Company
26-Oct-24	Company has informed the exchange that BFRL has completed the first tranche for acquisition of 40.40% of total issued and paid-up equity share capital in THF as of today i.e., October 26, 2024. Subsequent to the completion of the first tranche, THF has become an Associate Company of BFRL with effect from October 26, 2024.

Source: NSE and BSE website

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).