

Name of the Issue: Aadhar Housing Finance Limited

Last Updated on: November 15, 2024

1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr) * As per Basis of Allotment	3000
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable
4	Subscription Level (Number of times): *The above figure is after technical rejection and excludes anchor allotment Source: Minutes of Basis of Allotment dated May 13, 2024	26.6773 *

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	11.65%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	12.76%
(iii) at the end of 1st FY (March 31, 2025)#	Not Available
(iv) at the end of 2nd FY (March 31, 2026)#	Not Available
(v) at the end of 3rd FY (March 31, 2027)#	Not Available

* As per the Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor
QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publicly available
Source:
(1) Basis of Allotment
(2) Reported to the stock exchanges;

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters (Consolidated)	1st FY (March 31, 2025) ⁽¹⁾	2nd FY (March 31, 2026) ⁽¹⁾	3rd FY (March 31, 2027) ⁽¹⁾
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

⁽¹⁾ Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Applicable
(ii) at the end of 2nd FY (March 31, 2026)*	Not Applicable
(iii) at the end of 3rd FY (March 31, 2027)*	Not Applicable

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

As per the website of BSE and NSE

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document - N.A

(ii) Actual implementation - N.A.

(iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Amounts to be deployed from the Net Proceeds in the Fiscal 2025
To meet future capital requirements towards onward lending	750.00	750.00
General corporate purposes	202.33	202.33
Issue related expenses	47.67	47.67
Grand Total	1,000.00	1,000.00

Source: Prospectus

(ii) Actual utilization - Not Available publicly

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds	Amount Utilized till Q2 FY25*
To meet future capital requirements towards onward lending	750.00	750.00
General corporate purposes	202.33	202.33
Issue related expenses	47.67	31.77
Grand Total	1,000.00	984.10

*As reported in Monitoring Agency Report for the quarter ended Sep 30, 2024

(iii) Reasons for deviation, if any - No deviation as reported in Monitoring Agency Report for the quarter ended September 30, 2024

11 Comments of monitoring agency, if applicable

None

12 Pricing Data

Issue Price (Rs.): 315
Designated Stock Exchange: NSE
Listing Date: 15-May-24

Price parameters	At close of listing day (May 15, 2024)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2026) ⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2027) ⁽⁴⁾		
				Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾
Market Price (on NSE)	329.45	395.50	421.75	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
NSE	22,200.55	23,398.90	24,347.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Source: NSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(2) 90th calendar day has been taken as listing date plus 89 calendar days, except where 30th,calendar day is a holiday, in which case we have considered the closing data of the next trading day

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document dated Nov 18, 2021	At the end of 1st FY (March 31, 2025)#	At the end of 2nd FY (March 31, 2026)#	At the end of 3rd FY (March 31, 2027)#
EPS (Diluted)	Issuer⁽¹⁾:	13.40	Not Available	Not Available
	Peer Group:			
	Aptus Value Housing Finance India Limited	10.10	Not Available	Not Available
	Aavas Financiers Limited	54.30	Not Available	Not Available
	Home First Finance Company India Limited	25.20	Not Available	Not Available
	India Shelter Finance Corporation Limited	17.50		
	Industry Avg:	26.78	Not Available	Not Available
P/E	Issuer⁽¹⁾:	22.80	Not Available	Not Available
	Peer Group:			
	Aptus Value Housing Finance India Limited	31.3	Not Available	Not Available
	Aavas Financiers Limited	28.1	Not Available	Not Available
	Home First Finance Company India Limited	34.9	Not Available	Not Available
	India Shelter Finance Corporation Limited	33.1		
	Industry Avg:	31.85	Not Available	Not Available
RoNW (%)	Issuer⁽¹⁾:	16.50	Not Available	Not Available
	Peer Group:			
	Aptus Value Housing Finance India Limited	16.1	Not Available	Not Available
	Aavas Financiers Limited	14.1	Not Available	Not Available
	Home First Finance Company India Limited	13.5	Not Available	Not Available
	India Shelter Finance Corporation Limited	13.4		
	Industry Avg:	14.28	Not Available	Not Available
NAV per share based on last balance sheet	Issuer⁽¹⁾:	93.7	Not Available	Not Available
	Peer Group:			
	Aptus Value Housing Finance India Limited	67.1	Not Available	Not Available
	Aavas Financiers Limited	413.6	Not Available	Not Available
	Home First Finance Company India Limited	206.5	Not Available	Not Available
	India Shelter Finance Corporation Limited	141.40		
	Industry Avg:	207.15	Not Available	Not Available

⁽¹⁾ Consolidated data considered

Not available as reporting for the relevant period has not been completed / not available publicly

Notes:

(1) Sourced from Prospectus dated May 11, 2024. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated May 11, 2024

(2) Information not provided as the relevant fiscal year has not completed or data not available

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

14 Any other material information

Date	Particulars
15-May-24	Listing of equity shares of Aadhar Housing Finance Limited
3-Jun-24	Senior management personnel viz. Mr. Anil Jain previously Head- Credit and Operations has been elevated to the role of Chief Credit and Operations officer and Mr. Madhur Bhatnagar previously Head- Collections has been elevated to the role of Chief Recovery and Collections Officer w.e.f. 3rd June 2024.
27-Jun-24	Appointment of M/s. S. R. Batliboi & Associates LLP as joint auditor along with M/s. Kirtane & Pandit LLP, Chartered
7-Aug-24	Appointment of Dr. Punita Kumar Sinha as Additional Independent Director
28-Aug-24	Company has allotted 3,57,222 Equity Shares of Rs. 10 each today i.e. 28th August, 2024 to the eligible employees who have exercised their stock options under AHFL Employees Stock Option Plan 2018 and AHFL Employees Stock Option Plan 2020. All the said Equity Shares will rank pari passu with the existing Equity Shares of the Company, in all aspects. Consequently, the paid-up equity share capital of the Company has increased to Rs. 429,73,86,170 consisting of 42,97,38,617 equity shares of Rs. 10 each.

30-Aug-24	The Company received an order in original, for payment of deficit stamp duty and penalty thereof to release all three mortgage deeds executed by the Company, from the office of District Registrar Chengalpattu, for deficit in payment of stamp duty as mentioned aforesaid; against which the Company filed an appeal. Consequent to which, the Inspector General of Registration, Chennai has Set aside the order passed by the District Registrar, Chengalpattu and directed the Company to pay the deficit amount of stamp duty amounting to INR. 10,00,000/- for each mortgage deed (aggregating to INR. 30,00,000/-) along with penalty thereof amounting to INR. 10,000/- for each mortgage deed (aggregating to INR. 30,000/-), on accepting all the submissions of the Company and arguments thereof.
6-Sep-24	Company has received a letter from Reserve Bank of India vide Ref: CO.ENFD.DENBFC.No.5405/02-14-236/2024-25 dated September 06, 2024 regarding order of penalty of Rs.5,00,000/- (Rupees Five Lakhs Only) for non compliance with para 74.3 and 75.2 of Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.
16-Sep-24	1. Re-appointment of Mr. Amit Dixit (DIN: 01798942) as Non-Executive Director 2. Appointment of M/s. S.R. Battiboi & Associates LLP (Firm Registration No 101049W/E300004) as Joint Statutory Auditor for three consecutive years from the F.Y. 2024-25 till the conclusion of the Annual General Meeting of the Company to be held for F.Y. 2026-27. Further M/s. Walker Chandlok & Co LLP, ceased to be the Statutory Auditors of the Company on the expiry of their term of 3 years at the said 34th AGM of the Company. 3. Appointment of Dr. Punita Kumar Sinha (DIN: 05229262) as an Independent Director of the Company for a period of 5 (five) consecutive years with effect from 7th August, 2024 to 6th August, 2029 Dr. Nivedita Haran ceased to be Independent Director of the Company upon completion of her term.
30-Sep-24	Company, vide its resolution passed by circulation on 30th September, 2024 has approved the appointment of Mr. Vinod Nair as the Head of Human Resources of the Company (within the category of Senior Management in the Company) with effect from October 01, 2024.
30-Sep-24	Company has allotted 1,05,898 Equity Shares of Rs. 10 each today i.e. 30th September, 2024 to the eligible employees who have exercised their stock options under AHFL Employees Stock Option Plan 2020. All the said Equity Shares will rank pari passu with the existing Equity Shares of the Company, in all aspects. Consequently, the paid-up equity share capital of the Company has increased to Rs. 4,29,84,45,150 consisting of 42,98,44,515 equity shares of Rs. 10 each.
13-Nov-24	Company has allotted 2,76,503 Equity Shares of Rs. 10 each today i.e. 13th November, 2024 to the eligible employees who have exercised their stock options under Aadhar Housing Finance Limited – Employee Stock Option Plan 2018 and Aadhar Housing Finance Limited – Employee Stock Option Plan 2020. All the said Equity Shares will rank pari passu with the existing Equity Shares of the Company, in all aspects. Consequently, the paid-up equity share capital of the Company has increased to Rs. 4,30,12,10,180 consisting of 43,01,21,018 equity shares of Rs. 10 each.

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com