

Name of the issue: Mahindra Holidays & Resorts India Limited

- 1 Type of issue (IPO/ FPO) IPP
- 2 Issue size (Rs cr) 105.60
- 3 Grade of issue alongwith name of the rating agency Not Applicable
- 4 Subscription level (number of times) 1.50*
* Before Technical Rejections
Source: Basis of Allocation, as overseen by BSE and NSE on April 10, 2013

5 QIB holding (as a % of total outstanding capital)

Particulars	%age
(i) on allotment (April 10, 2013) ⁽¹⁾	9.91%
(ii) at the end of the 1st Quarter immediately after the listing (June 30, 2013)	10.00%
(iii) at the end of 1st FY (March 31, 2014)	N.A.
(iv) at the end of 2nd FY (March 31, 2015)	N.A.
(v) at the end of 3rd FY (March 31, 2016)	N.A.

Source: (1) Post issue shareholding in clause 35 format submitted to exchanges - represents holding of "Institutions" category.
* QIB holding not disclosed as reporting for relevant period/ fiscal years has not been completed.

6 Financials of the issuer

Parameters	1st FY (March 31, 2014)*	2nd FY (March 31, 2015)*	3rd FY (March 31, 2016)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

(Rs in cr)
* Financials not disclosed as reporting for the relevant fiscal years has not been completed.
Source: Clause 41 Reporting with the Stock Exchanges.

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE the "Stock Exchanges")
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)*	N.A.
(ii) at the end of 2nd FY (March 31, 2015)*	N.A.
(iii) at the end of 3rd FY (March 31, 2016)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 Change in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2014)	Mr. Sanjeev Aga	Appointed as additional director
(ii) at the end of 2nd FY (March 31, 2015)*	N.A.	
(iii) at the end of 3rd FY (March 31, 2016)*	N.A.	

Source: Stock Exchange filings
* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) As disclosed in the Offer Document

Particulars
To meet the expansion/renovation of existing resorts, acquisition of new land parcels/properties, construction/development of new resorts at various locations within and outside India either by way of acquisition of fixed assets/companies or bodies corporate or by investment in Subsidiaries/companies or bodies corporate which will hold such assets/ develop resorts and for general corporate purposes

Source: Prospectus dated April 10, 2013

(ii) Actual Utilisation

Particulars	As per Prospectus	Actual utilisation upto June 30, 2013	Actual utilisation upto September 30, 2013	Actual utilisation upto December 31, 2013
Net Proceeds from IPP	102.53			
Utilisation*		2.63	27.29	51.10

* Used towards issue expenses. Balance funds invested in debt schemes of mutual funds

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Price- related data

Issue price (Rs): 255

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at March 31, 2014 ⁽³⁾			As at March 31, 2015 ⁽³⁾			As at March 31, 2016 ⁽³⁾		
	April 17, 2013	May 16, 2013	July 15, 2013	Closing price	High ⁽⁵⁾	Low ⁽⁵⁾	Closing price	High ⁽⁵⁾	Low ⁽⁵⁾	Closing price	High ⁽⁵⁾	Low ⁽⁵⁾
Market Price (BSE)	256.55	250.05	262.85	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Market Price (NSE)	256.65	249.45	262.30	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): BSE ⁽³⁾	18,731.16	20,247.33	20,034.48	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): NSE ⁽⁴⁾	5,688.70	6,169.90	6,030.80	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: Stock Exchange data

(1) 30th calendar day has been taken as listing date plus 29 calendar days.

(2) 90th calendar day has been taken as listing date plus 89 calendar days.

(3) Designated stock exchange not applicable for IPP. Data for S&P BSE Sensex provided

(4) Designated stock exchange not applicable for IPP. Data for CNX NIFTY provided

(5) High and Low prices based on intra day prices.

(6) Pricing data not disclosed as reporting for the relevant fiscal years has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Not applicable

14 Any other material information

Particulars	Date
Quarterly results for June 2013 released	29th July 2013
Board approved the amalgamation of Bell Tower Resorts Pvt. Ltd. (wholly owned subsidiary of MHRIL) with appointed date of April 1, 2013	17th September 2013
BAH Hotelanlagen AG, Austria and MHR Hotel Management GmbH, Austria have ceased to be subsidiaries of the Company with effect from November 29, 2013 in view of divestment of investment held by the Company in the aforementioned subsidiary companies	3rd December 2013
Appointment of CFO Mr. S. Krishnan	19th December 2013
Resignation of Managing Director and CEO Mr. Rajiv Sawhney	3rd January 2014
Quarterly results for December 2013 released	29th January 2013

Source: Stock exchange Filings - For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com