Coal India Track Record

lame of the issue: Coal India Limited	
1 Type of issue (IPO/ FPO)	IPO
2 Issue size (Rs crore)	15199.44*
* After adjusting for Retail & Employee Discount Source: Final post-issue monitoring report dated November 12, 2010	
3 Grade of issue alongwith name of the rating agency	CRISIL IPO Grade 5/5,ICRA IPO Grade 5/5 and CARE IPO Grade 5/5
4 Subscription level (number of times). If the issue was	15.14*
⁴ undersubscribed, please clarify how the funds were arranged.	
*After technical rejections, cheque returns and spillover	
Source: Final post-issue monitoring report dated November 12, 2010 5 QIB holding (as a % of total outstanding capital) as disclosed to st	nek evehanges
(i) allotment in the issue	4.95% *
(ii) at the end of the 1st Quarter immediately after the listing of the issue (31 Dec 2010)	7.16% **
(iii) at the end of 1st FY (31 March 2011)	7.79% **
(iv) at the end of 2nd FY (31 March 2012)	7.20% **
(v) at the end of 3rd FY (31 March 2013)	7.44% **
* As % of total outstanding share capital post-Issue; Source- basis of al	lotment
** QIB holding is sum of holding under "institutions" category in Clause	35 filing.

6 Financials of the issuer

Parameters	1st FY (FY 2011)	2nd FY (FY 2012)	3rd FY (FY 2013)
Income from operations ⁽¹⁾	50,233.59	62,415.43	68,302.74
Net Profit for the period	10,867.35	14,788.20	17,356.36
Paid-up equity share capital	6,316.36	6,316.36	6,316.36
Reserves excluding revaluation reserves ⁽²⁾	27.000.84	34.136.66	42,155.63

⁽¹⁾ Equivalent to Net Sales as reported in the financials under Clause 41 of the listing agreement of the Company

(2) Equivalent to Reserves and surplus as reported in the financials under Clause 41 of the listing agreement

7 Trading status in the scrip of the issuer

(i) at the end of 1st FY (31 March 2011) (ii) at the end of 2nd FY (31 March 2012)	Frequently Traded* Frequently traded on NSE; Infrequently traded on BSE
(iii) at the end of 3rd FY (31 March 2013)	Infrequently traded on BSE, NSE
* Prorata for full year as the stock was listed only since Nov 2	010; as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011

8 Change, if any, in directors of issuer from the disclosures in the offer document

Names of directors	Details of Change
Smt. Anjali Anand Srivastava	Appointed
Shri Partha S. Bhattacharyya ⁽¹⁾	Resigned
Mr. Sanjiv Kumar Mittal	Resigned

(ii) at the end of 2nd FY (During FY12)

Names of directors	Details of Change
Dr. Ashok Kumar Sarkar ⁽¹⁾	Resigned
Shri Alok Petri	Resigned
Shri. A.K. Bhalla	Appointed
Shri. A.K. Bhalla	Resigned
Smt. Zohra Chatterji	Appointed
Shri. N.C. Jha	Resigned
Shri N. Kumar	Appointed

(iii) at the end of 3rd FY (During FY13) Details of Change Names of directors Shri. S. Narsing Rao Appointed Shri. B K Saxena Appointed Shri. Abhijit Chatterjee Appointed Shri. A K Sinha⁽¹⁾ Resigned Resigned Smt. Zohra Chatterjee

⁽¹⁾ Due to superannuation

(2) Ms Zohra Chatterjee has been appointed Secretary, Ministry of Textiles and relieved of duties in the Ministry of Coal

Source: Announcements available on websites of NSE and E	BSE, Company annual reports			
9 Status of implementation of project/ commencement of c	commercial production			
(i) as disclosed in the offer document	Not Applicable as the funds			
(ii) Actual implementation	raised were not ear marked for			
(iii) Reasons for delay in implementation, if any	a specific project			
10 Status of utilization of issue proceeds				
(i) as disclosed in the offer document	The Company did not receive			
(ii) Actual utilization	any proceeds from the Offer and all proceeds were to the			
(iii) Reasons for deviation, if any	Selling Shareholder			

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	
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(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document As this is an Offer for Sale, there is no requirement for

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Price- related data

Issue price (Rs):245 (5% discount to the Offer Price was offered to the Retail Individual Bidders and the Eligible Employees bidding under the Employee Reservation Portion, based on actual Allotment.)

Price parameters	At close of listing day (04 Nov 2010)	r (04 At close of 30th calendar day At close of 90th calendar day from listing day (03 Dec 2010) from listing day (01 Feb 2011)		As at the end of 1st FY after the listing of the issue (FY11) $^{\rm (i)}$			As at the end of 2nd FY after the listing of the issue (FY12)			As at the end of 3rd FY after the listing of the issue (FY13)		
	NOV 2010)			Closing price (31 Mar 2011)	High (during the FY) ⁽²⁾	Low (during the FY) ⁽³⁾	Closing price (31 Mar 2012) ⁽⁷⁾	High (during the FY) ⁽²⁾	Low (during the FY) ⁽³⁾	Closing price (4)	High (during the FY)	Low (during the FY)
Market Price ⁽⁵⁾	342.35	322.30	307.95	347.10	370.90	287.45	343.10	422.30	293.75	340.55	386.00	291.20
Index (Sensex) ⁽⁵⁾	20,893.57	19,966.93	18,022.22	19,445.22	21,108.64	17,295.62	17,404.20	19,811.14	15,135.86	18,835.77	20,203.66	15,748.98
Sectoral Index (BSE Metals Index) ⁽⁶⁾	17,467.93	16,190.43	15,986.79	16,161.39	18,129.92	14,832.60	11,346.31	16,918.04	9,191.03	8,758.32	11,534.39	8,485.22

(1) The data for the Company and indices for the 1st FY is from the date of listing, i.e., November 4, 2010

(2) High Price is the maximum of the high prices during the said period

(3) Low Price is the minimum of the low prices during the said period

⁽⁴⁾ Closing price for March 28, 2013 considered, being the last trading day for FY2013

⁽⁵⁾ As of BSE (Designated Stock Exchange)

(6) The Company is part of BSE Metal index, now called S&P BSE METAL index

⁽⁷⁾ Closing price for March 30, 2012 considered as March 31, 2012 was a Saturday

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

		As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) ⁽¹⁾		At the end of 1st FY (FY11) ⁽²⁾		At the end of 2nd FY (FY12) ⁽²⁾		At the end of 3rd FY (FY13) ⁽²⁾	
Accounting ratio	Name of company	Audited Restated Unconsolidated Financials- Mar 31, 2010 ⁽¹⁾	Audited Restated Consolidated Financial Statements - Mar 31, 2010 ⁽¹⁾	Audited Unconsolidated Financials- Mar 31, 2011 ⁽²⁾	Audited Consolidated Financial Statements - Mar 31, 2011 ⁽²⁾	Audited Unconsolidated Financials- Mar 31, 2012 ⁽²⁾	Audited Consolidated Financial Statements - Mar 31, 2012 ⁽²⁾	Audited Unconsolidated Financials- Mar 31, 2013 ⁽²⁾	Audited Consolidated Financial Statements - Mar 31, 2013 ⁽²⁾
	Issuer:	5.82	15.57	7.42 ⁽²⁾	17.19 ⁽²⁾	12.83(2)	23.47(2)	15.65(2)	27.63 ⁽²⁾
EPS	Peer Group:	NA	NA	NA	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA	NA	NA	NA
	Issuer:	42.1x	15.7x	46.8x ⁽³⁾	20.2x ⁽³⁾	26.7x ⁽³⁾	14.6x ⁽³⁾	21.76 ⁽³⁾	12.33 ⁽³⁾
P/E	Peer Group:	NA	NA	NA	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA	NA	NA	NA
	Issuer:	23.60%	38.04%	26.36%(4)	32.62%(4)	41.22%(4)	36.56%(4)	47.74% (4)	35.81% (4)
RoNW	Peer Group:	NA	NA	NA	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA	NA	NA	NA
	Issuer:	29.69*	44.94*	28.21 ⁽⁵⁾	52.75 ⁽⁵⁾	30.97(5)	64.04 ⁽⁵⁾	32.48 (5)	76.74 (5)
NAV per share based on balance sheet	Peer Group:	NA	NA	NA	NA	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA	NA	NA	NA	NA

Note: The company is a coal mining company and there is no other listed peer in India with which the company can be compared with.

* as of June 30, 2010

(1) Sourced from the Prospectus dated October 26, 2010

(2) Sourced from Annual Report / Company Filings.

(3) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report / company filings

(4) Return on Net Worth = Net profit/(loss) after tax / (Equity Share Capital + Reserves and Surplus); based on annual report / company filings of the Company

(6) Net Asset Value per Equity Share = (Equity Share Capital + Reserves and Surplus) / Number of equity shares outstanding at the end of the year; based on annual report / company filings of the Company

14 Any other material information

i) 28 Feb 2011: The Board of Directors of the Company at its meeting held on February 25, 2011, has approved Revision of Coal prices to be effective from 00 hours of February 27, 2011. Due to the revision of Coal Prices, CIL would generate an approximate additional revenue of Rs. 650 Crore in 2010-11 and Rs. 6200 Crore in 2011-12

01 Mar 2011: Shri Partha S. Bhattachanyse on attaining the age of superannuation relinquished the charge of Chairman-cum-Managing Director of Coal India Ltd. with effect from February 28, 2011 (A.N.). In terms of Ministry of Coal order dated Feb 28, 2011, Sri. N. C. Jha, Director (Technical), Coal India Ltd. has assumed the additional charge of Chairman-cum-Managing Director of the Company with effect from March 01, 2011 (FN) for a period of 3 months or till a regular appointment is made or until further orders, whichever is earlier.

iii) 13 Apr 2011: The Company has been conferred the 'MAHARATNA STATUS' by Government of India on April 11,2011.

iv) 01 Jun 2011: Ministry of Coal vide office order dated May 31, 2011 has conveyed the approval of the Competent Authority for entrusting the additional charge of the post of CMD, Coal India Limited to Shri N. C. Jha, Director (Technical), Coal India Limited for a period of three months from June 01, 2011 or till a regular appointment is made or until further orders, whichever is earlier.

v) 02 Sep 2011: In terms of Ministry of Coal order dated August 30, 2011, Shri N C Jha, Director (Technical), CIL has assumed the additional charge of CMD, CIL w.e.f. September 01, 2011 for a period of three months or till a regular appointment is made or until lurther orders whichever is earlier.

y) 09 Nov 2011: Office of the Comptroller and Auditor General of India, New Delhi vide their letter dated August 16, 2011, has intimated appointment of new auditor M/s. De Chakraborty & Sen, Koikata for conducting statutory audit for the financial year 2011-11 statutory audit for the sear 2010-11 statutory audit for the financial year 2011-12 for Coal India Ltd. For the year 2010-11 statutory audit was conducted by M/s. Deoki Bigy & Co., Chatered Accountants, Kolkata - 700012.

vii) 01 Dec 2011: In terms of Ministry of Coal order dated November 30. 2011 and office Order November 30. 2011 of GM (Personnel). ClL Shri N. C., Jha. Director (Technical). ClL has assumed the additional charoe of CMD. ClL w. e.f. December 01. 2011 for a period of two months or till a reputar appointment is made or until further orders whichever is earlier.

viii) 16 Dec 2011: Mr M Viswanathan appointed as Company Secretary and Compliance Officer

b) The 2012. Ms. Zohna Chatterin has assumed the charge of Oneiman-cum-Managing Director (Coal India Limited. Shri N. Kumar has assumed the charge of Oneitor (Coal and Office order dated January 31, 2012, of Ministry of Coal and Difference of Coal and Differ

x) 21 Feb 2012: A Memorandum of Agreement was signed on January 31, 2012 at New Delhi between representatives of Coal India management and its subsidiaries and representatives of Central Trade Unions viz. INTUC, AITUC, HMS and CITU as National coal Wage Agreement - IX a period of 5 (five) years w.e.f. July 01, 2011.

xi) 24 Apr 2012: Shri. S Narsing Rao, has assumed the charge of Chairman-cum-Managing Director of the Company w.e.f. April 24, 2012 (forencon) in pursuance of letter dated April 04, 2012 from Director, Govt. of India, Ministry of Coal and Office order dated April 04, 2012.

xii) 26 Jun 2012: Shri Bipin Kumar Saxena has assumed the charge of Director (Marketing) of Coal India Ltd.

xiii) 24 Jan 2013: With effect from February 01, 2013, M/s. Karvy Computershare Private Limited has been appointed as Registrar and Share Transfer Agent of the Company for a period of 3 years

xiv) 25 Mar 2013: The Board of CIL has approved the conversion of the Loan & Current Account balance granted to BCCL, its 100% subsidiary aggregating to Rs. 2,539 crores into 5% Non-Convertible, Redeemable Cumulative Preference Shares

Note: Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges

Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated October 26, 2010