Name of the Issue: Credit Analysis and Research L	imited				
1 Type of Issue	IPO				
2 Offer Size (Rs. Cr)	539.98				
Source: Prospectus dated December 13, 2012					
3 Grade of offer along with name of the rating agency (1)					
Name	Not applicable				
Grade	Not applicable				
(1) The Company was exempted by SEBI (pursuant to Regulation	on 109(b) of the SEBI (Issue of Capital and Disclosure Requirements	:) Regulations, 2009) from obtaining IPO grading for the Offer			
4 Subscription Level (Number of times)	34.05				

4 Subscription Level (Number of times)

The above figures are net of cheque returns, after technical rejections and withdrawals

2) Amount of subscription includes all bids received within the price band of Rs. 700 to Rs. 750 per Equity Share

Source: Basis of allotment dated December 20, 2012

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges

Particulars	%age
(i) Allotment in the Offer (1)	12.6%
(ii) at the end of the 1st Quarter immediately after the listing of the Offer (December 31, 2012) (2)	58.1%
(iii) at the end of 1st FY (March 31, 2013) (2)	62.0%
(iv) at the end of 2nd FY (March 31, 2014)	66.14%
(v) at the end of 3rd FY (March 31, 2015) (3)	Not available
Course	

Source:

(1) Basis of Allotment (excluding pre-offer QIB holding)

(2) Clause 35 Reporting with Stock Exchanges; the shareholder category of 'Institutions' has been considered

(3) QIB holding not disclosed as reporting for the fiscal year has not been completed

6 Financials of the Company

			(Rs. Crore
Parameters	1st FY (FY 2013)	2nd FY (FY 2014)	3rd FY (FY 2015) (1)
Net Sales/ Income from operations	203.03	235.59	Not available
Net Profit	113.67	129.65	Not available
Paid up Equity Share Capital	28.55	28.99	Not available
Reserves excluding revaluation reserves	395.66	456.37	Not available

(1) Financials not disclosed as reporting for the fiscal year has not been completed

7 Trading Status

Particulars	Status
(i) at the end of 1st FY (FY 2013)	Frequently traded
(ii) at the end of 2nd FY (FY 2014)	Frequently traded on NSE, not on BSE
(iii) at the end of 3rd FY (FY 2015) (1)	Not available
(1) Trading status not disclosed as the fiscal year has not been completed	

Source: Stock Exchange websites

8 Change in Directors

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2013 (1)	-	
During year ended March 31, 2014	Dr. Nitish Kumar Sengupta	Death
	Mr. O. V. Bundellu	Resigned
	Mr. A. K. Bansal	Appointed
During year ended March 31, 2015	Mr. S. Venkatraman	Not offered himself for re appointment
	Ms. Bharti Prasad	Resigned
	Ms. Ashima Goyal	Appointment
	Mr. S. Ananthakrishnan	Appointment
	Mr. B. S. Keshava Murthy	Appointment

Source: Prospectus dated December 13, 2012 and Stock Exchange websites

9 Status of implementation of project/ commencement of commercial production (1)

(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Offer (ii) Actual implementation

Not Applicable

(iii) Reasons for delay in implementation, if any

(1) Not applicable, as the Offer was a pure offer for sale by the selling shareholders

10 Status of utilization of Offer proceeds (1)

(i) As disclosed in the offer document (ii) Actual utilization

Not Applicable

(iii) Reasons for deviation, if any

(1) Not applicable, as the Offer was a pure offer for sale by the selling shareholders

11 Comments of monitoring agency, if applicable Not applicable, as the Offer was a pure offer for sale by the selling shareholders

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the offer from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Offer Price (Rs.)

Rs. 750 per Equity Share

Price parameters	At close of listing day i.e. December 26, 2012	Close of 30th calendar day C from listing day i.e., January fr	lose of 90th calendar day		As at the end of FY 2013		A	is at the end of FY 2014			As at the end of FY 2015 (1)	
	December 26, 2012	24, 2013	25, 2013	Closing price (2)	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price	923.9	95 916.60	783.35	800.90	986.20	758.00	810.55	874.90	415.05	Not available	Not available	Not available
Sensex	19,417.4	19,923.78	18,681.42	18,835.77	20,203.66	15,748.98	22,386.27	22,467.21	17,448.71	Not available	Not available	Not available
(3)						Not Applied	able					

Sectoral Index (3)
Source: BSE website

(1) Price information not disclosed as reporting for the fiscal year has not been completed

(2) Closing price for March 28, 2013 considered, it being the last trading day for FY2013

(3) There is no applicable sectoral index

(4) The high and low prices are the intra day high and low

Issue Price: Rs. 750 13 Basis for Offer Price

	(1)	AS disclosed ill the other	ALLINE EILU OLISEFT (FI	AL LITE ETILL OF ZITLE FT (FT	At the end of start (i.i.	
AC	counting ratios (1)	document *	2013)**	2014) **	2015) ⁽³⁾	

	Company:				
	Unconsolidated	40.52	39.69	44.68	Not available
EPS (2)	Consolidated	40.55	39.78	44.94	Not available
EPS	Peer Group:				
	CRISIL (4)	28.98	31.25	42.15	Not available
	ICRA	54.01	59.16	68.93	Not available
	Company:				
	Unconsolidated	18.51	20.18	17.35 #	Not available
	Consolidated	18.50	20.13	17.25 #	Not available
P/E	Peer Group:				
	CRISIL (4)	32.39	34.68	28.64	Not available
	ICRA	25.09	17.05	27.21	Not available
	Industry Avg:	28.74	25.86	27.92	Not available
	Company:				
	Unconsolidated	30.7%	26.7%	30.6%	Not available
	Consolidated	30.7%	26.7%	30.6%	Not available
RoNW	Peer Group:				
	CRISIL (4)	49.9%	41.70%	44.2%	Not available
	ICRA	17.9%	17.30%	17.8%	Not available
	Industry Avg:	Not available	Not available	Not available	Not available
	Company:				
	Unconsolidated	131.96	148.46	146.17	Not available
	Consolidated	131.98	148.57	146.17	Not available
NAV per share based on Balance Sheet	Peer Group:				
	CRISIL (4)	59.00	75.3	95.47	Not available
	ICRA	301.61	339.2	387.94	Not available
	Industry Avg:	Not available	Not available	Not available	Not available

Notes:

(1) Face value of Re. 1 per equity share for CRISIL; Face value of Rs 10 per equity share for the Company and ICRA
(2) Fully Diluted EPS as disclosed in the Prospectus dated December 13, 2012
(3) Ratios not disclosed as information for the relevant periods is not available
(4) Year ending December 31 for CRISIL

** Sourced from annual reports/ stock exchange filings	
Any other material information	
Particulars	Date
Mr. Chandresh Shah, Joint - General Manager - Accounts has been redesignated as the Chief Financial Officer with immediate effect	08-Feb-13
The Board of Directors of the Company at its meeting held on February 22, 2013 have declared an Interim Dividend of Rs. 12 per equity share of Rs. 10 each	22-Feb-13
The Reserve Bank of India has extended the date of compliance with the minimum capitalization requirement by the Company from June 09, 2013 to September 30, 2013	02-May-13
The Board of Directors of the Company at its meeting held on May 15, 2013, inter alia, has proposed a Final Dividend of Rs. 8 per share having a nominal value of Rs. 10 each	15-May-13
The Board of Directors has approved allotment of 4,46,310 equity shares with face value of Rs. 10/- each at a premium of Rs. 550.15, aggregating to Rs. 25,00,00,547/- to Ascent India Fund III managed by Ascent Capital Advisors India Private Limited, (the "Issue"), subject to shareholder approval. The Company is undertaking the Issue in order to comply with the minimum capitalisation norms of USD 0,50 million applicable to non-fund based nonbanking finance companies as required by the Reserve Bank of India in connection with the initial public offer of the Company undertaken in December 2012.	29-Aug-13
Allotment of 4,46,310 equity shares with face value of Rs. 10 each at a premium of Rs. 550.15, aggregating to Rs. 25,00,00,547 to Ascent India Fund III managed by Ascent Capital Advisors India Private Limited, (he "Issue"). The Company Inst undertaken the Issue in order to comply with the minimum capitalisation norms of USD 0.50 million applicable to non-fund based norbanking finance companies as required by the Reserve Bank of India in connection with the initial public offer of the Company undertaken in December 2012.	27-Sep-13
The Company informed that Dr. Nitish Kurnar Sengupta, independent director in the Company, expired on November 03, 2013	06-Nov-13
The Board of Directors of the Company at its meeting held on November 12, 2013, inter alia, have declared a 2nd Interim Dividend of Rs. 6 per equity share of Rs. 10 each for financial year 2013-14	12-Nov-13
The Board of Directors at its meeting held on December 03, 2013 (i) appointed Mr. A. K. Bansal as an additional director of the Company till the next Annual General Meeting; (ii) Mr. D. V. Bundellu, Chairman has resigned from the Board of Directors of the Company on December 3, 2013; (iii) Mr. A. K. Bansal is appointed as the Independent / Non-Executive Chairman of the Board of Directors of the Company on December 3, 2013	03-Dec-13
The Company has informed that CARE Ratings is a partner in the international rating agency ARC Ratings. Further, the Company has informed that ARC Ratings is being formally launched on January 16, 2014.	16-Jan-14
The Company has informed that the Board of Directors of the Company at its meeting held on January 19, 2014, inter alia, have declared a 3rd Interim Dividend of Rs. 6/- per equity share of Rs. 10/- each	20-Jan-14
for FY14	
The Board of Directors at its meeting held on February 12, 2014, has given its consent, subject to the approval of the members of the Company, for increasing the limit of investment by Foreign Institutional Investors ("Fills") including their sub-accounts in the shares or convertible debentures of the Company by subscription or acquisition up to seventy four percent (74%) of the paid up equity share capital or paid up value of each series of convertible debentures of the Company as may be applicable	13-Feb-14
The Company informed BSE that 1DBI has informed the Company that it, and four other shareholders of the Company, all of who hold more than 45% shares in the Company, are in the process of dentifying a buyer for a potential sale of 1,11,29,492 shares in the Company. The Company is apprised that the shortfisted bidders have been asked to submit their bids by February 25, 2014. However, we also understand that the sellers have reserved the right to modify or about the sale process at any stage and that the sale subject to execution of a mutually appred contract and to necessary approvals.*	13-Feb-14
The Company informed that an extra-ordinary general meeting has been scheduled on March 11, 2014 for seeking shareholders approval for increasing the limit of investment by Foreign Institutional Investors ("Fils") including their sub-accounts in the shares or convertible debentures of the Company by subscription or acquisition up to seventy four percent (74%) of the paid up equity share capital or paid up value of each series of convertible debentures of the Company as may be applicable	13-Feb-14
The Company informed update on the potential sale of shares of the company by IDBI and four other shareholders. IDBI informed the Company that due to intervening holidays, the last date for submission of bids has been preponed to February 22, 2014 instead of February 25, 2014	18-Feb-14
With reference to the earlier announcement dated February 13, 2014 in connection with the proposed sale of shares held by IDBI and four other shareholders of the Company, the company has now informed that as an update, IDBI has informed the Company that on February 22, 2014 a meeting had been held to open and consider the submitted bids. However, no bid was found acceptable to the	24-Feb-14
selling shareholders and all of them have been rejected.	
selling shareholders and all of them have been rejected. the Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14	17-Apr-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended	17-Apr-14 20-May-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14 The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 101- per equity share of face value of Rs. 101- each for the	
the Company informed that a meeting of the Board will be held on May 20, 2014, inter also to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10/- per equity share of face value of Rs. 10/- each for the Financial Year 2013-14.	20-May-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14 The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10/- per equity share of face value of Rs. 10/- each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements requirements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24.87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE	20-May-14 05-Jun-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alls to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10 ¹ - per equity share of face value of Rs. 10 ¹ - each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements requirements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24,87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE Kalysto Risk Technologies and Advisory Services Private Limited. CARE now holds 100% of the equity share capital of this entity. The Board of Directors declared a 1st Interim Dividend of Rs. 6 ¹ - per	20-May-14 05-Jun-14 03-Jul-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alls to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10 ¹ - per equity share of face value of Rs. 10 ¹ - each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements requirements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24,87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE Kalypto Risk Technologies and Advisory Services Private Limited. CARE now holds 100% of the equity share capital of this entity. The Board of Directors declared a 1st Interim Dividend of Rs. 6 ¹ - per equity share of Rs. 10 ¹ - each for financial year 2014-2015 The Company informed that the following intimations were received from the Directors: (1) Shri S. Venkatraman, Non-Executive Independent Director in the Company, Credit Analysis and Research Limited has intimated the Company that Que to pre-occupation he may not be considered for responitment as director at the ensuing Annual General Meeting of the Company, (2) Ms. Bharti Prisad, Non-	20-May-14 05-Jun-14 03-Jul-14 31-Jul-14
The Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10 ¹ / per equity share of face value of Rs. 10 ¹ / each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements requirements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24,87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE Kalysto Risk Technologies and Advisory Services Private Limited. CARE now holds 100% of the equity share capital of this entity. The Board of Directors declared a 1st Interim Dividend of Rs. 6 ¹ /- per equity share capital of this entity. The Company informed that the following intimations were received from the Directors: (1) Shri S. Venkatraman, Non-Executive Independent Director in the Company, Credit Analysis and Research Limited has intimated the Company that due to pre-occupation he may not be considered for reappointment as director at the ensuing Annual General Meeting of the Company, Credit Analysis and Research Limited has resigned from the Board of Directors of the Company on August 23, 2014 The Company informed that the Board of Directors vide its resolution passed by circulation on August 26, 2014 approved the appointment of Dr. Ashima Goyal as an additional director of the Company informed that the Board of Directors with the Company till	20-May-14 05-Jun-14 03-Jul-14 31-Jul-14 26-Aug-14
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the Company informed that a meeting of the Board will be held on May 20, 2014, inter alia to consider and approve the Audited Financial Results of the Company for the quarter and financial year and March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10 ¹ - per equity share of face value of Rs. 10 ¹ - each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements under clause 49 therein The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24,87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE Kalysto Risk Technologies and Advisory Services Private Limited. CARE now holds 100% of the equity share capital of this entity. The Board of Directors declared a 1st Interior Dividend of Rs. 6 ¹ /- per equity share of Rs. 10 ¹ - each for financial year 2014-2015 The Company informed that the following intimations were received from the Directors: (1) Shri S. Venkatraman, Non-Executive Independent Director in the Company, Credit Analysis and Research Limited has intimated the Company that due to pre-occupation he may not be considered for reappointment as directors of the Company on August 23, 2014 The Company informed that the Board of Directors vide its resolution passed by circulation on August 26, 2014 approved the appointment of Dr. Ashima Goyal as an additional director of the Company till the next AGM and subject to the approval of the members at the ensuing Analysis as Non-Executive Independent Directors on the Company of August 21, 2014 The Company informed that the annual general meeting of the com	20-May-14 05-Jun-14 03-Jul-14 31-Jul-14 26-Aug-14 28-Aug-14 15-Sep-14
the Company informed that a meeting of the Board will be held on May 20, 2014, inter alla to consider and approve the Audited Financial Results of the Company for the quarter and financial year and March 31, 2014 and to recommend dividend, if any, on the equity shares of the Company for the Financial year 2013-14. The Company informed that informed BSE that the Board has recommended, subject to the approval of shareholders, a final dividend of Rs. 10 ¹ - per equity share of face value of Rs. 10 ¹ - each for the Financial Year 2013-14. The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements under clause 49 therein The Company informed about the constitution of Board Committees pursuant to the amendment to the listing agreements requirements under clause 49 therein The Company exercised its call option and acquired 19,92,960 equity shares representing 24,87% of the paid up equity share capital from the employee shareholders of its subsidiary company, CARE Alaysic Risk Technologies and Advisory Services Private Limited. CARE now holds 100% of the equity share capital of this entity. The Board of Directors declared a 1st Interior Dividend of Rs. 6½ per equity share of Rs. 10½- each for financial year 2014-2015 The Company informed that the following intimations were received from the Directors: (1) Shri S. Venkatraman, Non-Executive Independent Director in the Company, Credit Analysis and Research Limited has intimated the Company that due to pre-occupation he may not be considered for reappointment as director at the ensuing Annual General Meeting of the Company on August 22, 2014 The Company informed that the Board of Directors vide its resolution passed by circulation on August 26, 2014 approved the appointment of Dr. Ashima Goyal as an additional director of the Company informed that the Board of Directors vide its resolution passed by circulation on August 26, 2014 approved the appointment of Dr. Ashima Goyal as an additional director of the Co	20-May-14 05-Jun-14 03-Jul-14 31-Jul-14 26-Aug-14 28-Aug-14 15-Sep-14 29-Sep-14

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