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Our Company was incorporated as 'G. R. Agarwal Builders and Developers Limited' on December 22, 1995 under the Companies Act, 1956 as a public limited company. The certificate of commencement of business was issued by the RoC Rajasthan on January 3, 1996 and our Company subsequently acquired the business of M/s Gumani Ram Agarwal, a partnership firm, in the same year. The name of our Company was changed to 'G R Infraprojects Limited' vide a resolution passed by our Shareholders on August 24, 2007, as our management believed that the activities being undertaken by our Company were reflected in broader terms from the new name. A fresh certificate of incorporation pursuant to change of name was issued by the RoC Rajasthan on August 31, 2007. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 203 of the red herring prospectus dated June 26, 2021 ("RHP"). Registered Office: Revenue Block No. 223, Old Survey No. 384 / 1, 384 / 2, Paiki and 384 / 3, Khata No. 464, Kochariya, Ahmedabad, Gujarat – 382 220, India. Corporate Office: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana – 122 015, India. Contact Person: Sudhir Mutha, Company Secretary and Compliance Officer; Telephone: + 91 294 248 7370; E-mail: cs@grinfra.com;

OUR PROMOTERS: VINOD KUMAR AGARWAL, AJENDRA KUMAR AGARWAL, PURSHOTTAM AGARWAL AND LOKESH BUILDERS PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO 11,508,704 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF G R INFRAPROJECTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARES (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER"). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 11,508,704 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT PREMISES PRIVATE LIMITED, UP TO 80,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT FASHIONS PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CREATIONS PRIVATE LIMITED, AND UP TO 44,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ [●] MILLION BY JASAMRIT FASH AGGREGATING UP TO \$ 6,414,029 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY INDIA BUSINESS EXCELLENCE FUND I AND UP TO 3,159,149 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY INDIA BUSINESS EXCELLENCE FUND (TOGETHER, THE 'INVESTOR SELLING SHAREHOLDERS"); AND UP TO 486,126 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PRADEEP KUMAR AGARWAL (THE "OTHER SELLING SHAREHOLDER" AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDER, PROMOTER GROUP SELLING SHAREHOLDERS, AND INVESTOR SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS"). THE OFFER INCLUDES A RESERVATION OF UP TO 225,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO 0.23% OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE AT LEAST 11.90% AND 11.67%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARI CAPITAL OF OUR COMPANY

QIB Category: Not more than 50% of the Net Offer | Retail Category: Not less than 35% of the Net Offer

Non-Institutional Category: Not less than 15% of the Net Offer | Employee Reservation Portion: Up to 225,000 Equity Shares aggregating up to ₹ [•] million

PRICE BAND: ₹ 828 TO ₹ 837 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH.

THE FLOOR PRICE IS 165.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 167.40 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 17 EQUITY SHARES AND IN MULTIPLES OF 17 EQUITY SHARES THEREAFTER.

A DISCOUNT OF ₹ 42 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Bidders ("RIBs")**.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTAs. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. * ASBA has to be availed by all the investors except Anchor Investors (as defined in the RHP). UPI may be availed by RIBs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Formation and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 435 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related grievance or UPI related queries, investors may contact: HDFC Bank Limited – Mr. Ravi Sharma/Mr. Harsh Thakkar (+91 22 3395 8233) (investor.redressal@hdfcbank.com, gril.ipo@hdfcbank.com); ICICI Securities Limited – Mr. Rupesh Khant (+91 (22) 2288 2460) (customercare@icicisecurities.com, gril.ipo@icicisecurities.com); Kotak Mahindra Capital Company Limited – Mr. Ganesh Rane (+91 22 4336 0000) (kmccredressal@kotak.com, grinfra.ipo@kotak.com); Motilal Oswal Investment Advisors Limited – Mr. Subodh Mallya (+91 22 7193 4380) (moiaplredressal@motilaloswal.com, gril.ipo@motilaloswal.com); SBI Capital Markets Limited – Mr. Gaurav Mittal/Mr. Karan Savardekar (+91 22 2217 8300) (investor.relations@sbicaps.com, gril.ipo@motilaloswal.com); SBI Capital Markets Limited – Mr. Ankesh Jain (+91 22 4332 0700) (investorsgrievance@equirus.com, gril.ipo@equirus.com, g

Risks to Investors:

- The six Book Running Lead Managers associated with the Offer have handled 30 public offers in the current financial year and the past two financial years preceding the current financial year out of which 9 offers closed below the offer price on listing date.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2021 for the Company at the upper end of the Price band is 8.51 as compared to the average industry peer group PE ratio of 16.73.
- Weighted Average Return on Net Worth for Fiscals 2021, 2020 and 2019 is 26.15%.

Tel: + 91 72919 71632 and E-mail: brhd2913@axisbank.com; and the Registrar to the Offer at Tel: +91 40 6716 2222 and E-mail: gril.ipo@kfintech.com.

Average Cost of acquisition of Equity Shares for the Selling Shareholders namely Lokesh Builders Private Limited, Jasamrit Premises Private Limited, Jasamrit Fashions Private Limited, Jasamrit Creations Private Limited, Jasamrit Construction Private Limited, India Business Excellence Fund, India Business Excellence Fund I and Pradeep Kumar Agarwal is ₹ 22.12, ₹ 2.50, ₹ 2.50, ₹ 2.50, ₹ 2.50, ₹ 50.78, ₹ 50.78 and ₹ 130.80, respectively and the Offer Price at the upper end of the Price Band is ₹837.00 per Equity Share.

BID/OFFER PROGRAMME BID / OFFER OPENS ON WEDNESDAY, JULY 7, 2021** BID / OFFER CLOSES ON FRIDAY, JULY 9, 2021

*Our Company and the Investor Selling Shareholders may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Offer Offe

revision in the Price Band, subject to the Bid / Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company and the Investor Selling Shareholders, in consultation with the BRLMs, may, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid / Offer Period not exceeding 10 Working y revision in the Price Band and the revised Bid / Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

This Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Investor Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the roportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders Regulations, subject to valid Bids being received from them at or above the Offer Price, Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price (net of Employee Discount). All Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account, which will be blocked by the Self Certified Syndicate Banks ("SCSBs"), or through the UPI Mechanism. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA Process. For details, see "Offer Procedure" on page 435 o

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for RIBs bidding through UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer, Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information of the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 203 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 535

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share

capital of our Company is ₹ 890,000,000 divided into 178,000,000 Equity Shares of ₹ 5 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 483,445,050 divided into 96,689,010 Equity Shares of ₹ 5 each. For details of the capital NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Vinod Kumar Agarwal, Ajendra Kumar Agarwal, Mahendra Kumar Agarwal, Purshottam Agarwal, Devki Nandan Agarwal, Harish Agarwal and Gumani Ram

Agarwal who subscribed to 10 equity share each bearing face value of ₹ 10 each. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 91 of the RHP. LISTING: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has re 'in-principle' approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to letters dated May 4, 2021 and May 11, 2021, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A signed copy of the RHP and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material

contracts and documents available for inspection from the date of the RHP until the Bid / Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 535 of the RHP. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The

investors are advised to refer to page 414 of the RHP for the full text of the disclaimer clause of SEBI. DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 416 of the RHP for the full text of the disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 416 of the RHP for the full text of the disclaimer clause

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to "Risk Factors" on page 31 of the RHP.

HDFC BANK

HDFC Bank Limited Investment Banking Group Unit No 401 & 402, 4th Floor, Tower B Peninsula Business Park, Lower Parel, Mumbai - 400 013 Maharashtra, India Telephone: +91 22 3395 8233 E-mail: gril.ipo@hdfcbank.com

Investor grievance e-mail: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact person: Ravi Sharma / Harsh Thakkar SEBI registration number:

INM000011252 REGISTRAR TO THE OFFER

1 ICICI Securities **ICICI Securities Limited**

ICICI Centre H.T. Parekh Marg, Churchgate Mumbai - 400 020 Maharashtra, India Telephone: +91 (22) 2288 2460 E-mail: gril.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact person: Rupesh Khant SEBI registration number:

🔼 kotak° Banking

Kotak Mahindra Capital Company Limited 1st Floor, 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex Mumbai 400 051 Maharashtra, India

Telephone: +91 22 4336 0000 E-mail: grinfra.ipo@kotak.com Investor grievance e-mail:

kmccredressal@kotak.com Website: www.investmentbank.kotak.com Contact person: Ganesh Rane

SEBI registration number: INM000008704

Serilingampally, Hyderabad – 500 032, Telangana, India. Telephone: +91 40 6716 2222; E-mail: gril.ipo@kfintech.com

Contact person: M Murali Krishna; SEBI registration number: INR000000221

BOOK RUNNING LEAD MANAGERS MOTILAL OSWAL

> Motilal Oswal Investment Advisors Limited' Motilal Oswal Tower

Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai Maharashtra – 400 025, India Telephone: +91 22 7193 4380

E-mail: gril.ipo@motilaloswal.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Website: www.motilaloswalgroup.com Contact person: Subodh Mallya

SEBI registration number: INM000011005 COMPANY SECRETARY AND COMPLIANCE OFFICER

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SBI Capital Markets Limited 202, Maker Tower 'E' Cuffe Parade, Mumbai Maharashtra - 400 005, India Telephone: +91 22 2217 8300 E-mail: gril.ipo@sbicaps.com Investor grievance e-mail:

investor.relations@sbicaps.com Website: www.sbicaps.com Contact person: Gaurav Mittal /

Karan Savardekar SEBI registration number: INM000003531



Equirus Capital Private Limited 12th Floor, C Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400 013. Maharashtra, India Telephone: +91 22 4332 0700 E-mail: gril.ipo@equirus.com Website: www.equirus.com Investor grievance e-mail: investorsgrievance@equirus.com Contact person: Ankesh Jain SEBI registration number: INM000011286

KFINTECH

KFin Technologies Private Limited Selenium Tower-B, Plot 31 and 32, Gachibowli, Financial District, Nanakramguda,

INM000011179

Website: www.kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com

Mr. Sudhir Mutha; G R INFRAPROJECTS LIMITED

GR House, Hiran Magri, Sector 11, Udaipur, Rajasthan - 313 002 India Telephone: +91 294 248 7370; E-mail: cs@grinfra.com; Website: www.grinfra.com

Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Issue or post-Issue related problems such as non-receipt of Allotment Advice, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.

*In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulations and Regulation 23(3) of the SEBI ICDR Regulations, Motilal Oswal Investment Advisors Limited will be involved only in marketing of the Offer. Motilal Oswal Investment Advisors Limited has signed the due diligence certificate and has been disclosed as a BRLM for the Offer AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 31 of the RHP before applying in the Offer. A copy of the RHP shall be available on the website of the SEBI at www.sebi.gov.in, the websites of the BRLMs at

www.hdfcbank.com, www.icicisecurities.com, www.inseindia.com. and the Stock Exchanges at www.bseindia.com and www.nseindia.com. AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, G R INFRAPROJECTS LIMITED: Tel: +91 294 248 7370; BRLMs: HDFC Bank Limited, Tel: +91 22 3395 8233; ICICI Securities Limited, Tel: +91 (22) 2288 2460; Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000; Motilal Oswal Investment Advisors Limited, Tel: +91 22 7193 4380; SBI Capital Markets Limited, Tel: +91 22 2217 8300 and Equirus Capital Private Limited, Tel: +91 22 4332 0700; Syndicate Members: HDFC Securities Limited, Tel: +91 22 3075 3400; Equirus Securities Private Limited, Tel: +91 22 4332 0700; Syndicate Members: HDFC Securities Limited, Tel: +91 22 68497400; Kotak Securities Limited, Tel: +91 22 62185470; Motilal Oswal Financial Services Limited, Tel: +91 22 7193 4200 / +91 22 7193 4263 and SBICAP Securities Limited, Tel: +91 22 42273300 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and awww.nseindia.com and at all the Designated Branches of SCSBs, the list of

which is available on the websites of the Stock Exchanges and SEBI. SUB-SYNDICATE MEMBERS: Almondz Global Securities Ltd.; Ambit Securities Ltd.; Amrapali Capital & Finance Services Ltd.; Anand Rathi Share & Stock Brokers Ltd.; Axis Capital Limited; Centrum Broking Limited; Centrum Wealth Management Ltd.; Choice Equity Broking Private Limited; Dalal & Broacha Stock Broking Private Limited; DB(International) Stock Brokers Ltd.; Edelweiss Broking Limited; Eureka Stock & Share Broking Services Ltd.; Globe Capital Market Limited; Hem Securities Ltd.; IDBI Capital Markets & Securities Ltd.; Inventure Growth & Securities Ltd.; JM Financial Services Limited; Jobanputra Fiscal Services Private Limited; Keynote Capitals Ltd.; LKP Securities Limited; Nirmal Bang Securities Pvt. Ltd.; Prabhudas Lilladher Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Limited; RR Equity Brokers Private Limited; Sharekhan Ltd.; SMC Global Securities Ltd.; Systematix Shares and Stocks (India) Limited; Trade Bulls Securities (P) Ltd. and YES Securities (India) Limited.

ESCROW COLLECTION BANK, PUBLIC OFFER ACCOUNT BANK, REFUND BANK AND SPONSOR BANK: Axis Bank Limited | UPI: Retail Individual Bidders can also Bid through UPI mechanism. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

CORRIGENDUM - NOTICE TO INVESTORS

This corrigendum ("Corrigendum") is with reference to the RHP filed in relation to the Offer. In this regard, please note that, in the section "Offer Structure", in the table where the details of the Maximum Bid that can be submitted by Non-Institutional Bidders have been set out, on page 433 of the RHP, the statement "Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Net Offer, subject to applicable limits" shall be read as "Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to applicable limits". The RHP shall be read in conjunction with this Corrigendum. The RHP stands amended to the extent above. The relevant changes shall be reflected in the Prospectus when filed with the RoC, SEBI and the Stock Exchanges For G R INFRAPROJECTS LIMITED

On behalf of the Board of Directors

Place: Udaipur Date: June 30, 2021

Company Secretary and Compliance Officer

GRINFRAPROJECTS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its equity shares bearing face value of ₹5 each ("Equity Shares") and has filed the RHP with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the book running lead managers, HDFC Bank Limited, ICICI Securities Limited, Kotak Mahindra Capital Company Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited and Equirus Capital Private Limited at www.hdfcbank.com, www.investmentbank.kotak.com, www.motilaloswalgroup.com, www.sbicaps.com and www.equirus.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 31 of the RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'off-shore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States