

Name of the Issue: **Engineers India Limited**

- 1 **Type of Issue** FPO
- 2 **Issue Size (Rs. Cr)** 497.32
Source: Final Post Issue Monitoring Report
- 3 **Grade of issue along with name of the rating agency**
As this is not an initial public offer of equity shares, grading of the Offer is not required.
- 4 **Subscription Level (Number of times)** 2.81
Source: Final Post Issue Monitoring Report
- 5 **QIB Holding (as a %age of Outstanding Capital)**

Particulars	%age
(i) On Allotment ⁽¹⁾	5.67%
(ii) at the end of the 1st Quarter immediately after the li of the issue (March 31, 2014)	21.0%
(iii) at the end of 1st FY (March 31, 2014)	21.0%
(iv) at the end of 2nd FY (March 31, 2015)	19.5%
(v) at the end of 3rd FY (March 31, 2016)	27.17%

Source: (1) Basis of Allotment. Excludes pre-issue holding by QIBs (if any) and restricted to QIB allotment in the Offer

6 **Financials of the issuer**

Parameters	(Rs. Crore)		
	3/31/2014 ^	31-Mar-15 ^	31-Mar-16 ^
Net Sales/ Income from operations	1,846	1,741	1425
Net Profit	483	313	262
Equity Capital	168	168	168
Reserves	2,353	2,463	2562

^ Consolidated Financials

7 **Trading Status**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE the "Stock Exchanges")
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2015)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2016)	Frequently Traded

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 **Change in Directors from the disclosures in the Prospectus**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2014	Dr. Christy Fernandez	Resigned
During year ended March 31, 2015	Shri Adit Jain	End of Term
	Shri D.R. Meena	End of Term
	Dr. V. Vizia Saradhi	End of Term
	Shri D. Moudgil	Retired
	Shri Ashwani Soni	Appointment
During year ended March 31, 2016 *	Shri A. K. Purwaha	Retired
	Shri Sanjay Gupta	Appointment
	Shri. Bijoy Chatterjee	End of Term
	Dr. R K Shevgaonkar	End of Term
	Dr. J P Gupta	End of Term
	Shri Sandeep Poundrik	Appointment
	Dr. (Smt.) Archana S. Mathur	End of Term
	Prof. Mukesh Khare	Appointment
	Ms. Arusha Vasudev	Appointment
	Shri V. K. Deshpande	Appointment
Shri Umesh Chandra Pandey	Appointment	
Ms. Sushma Taishete	Appointment	

Source: Stock Exchange filings

* Updated upto March 31, 2016

9 **Status of implementation of project/ commencement of commercial production**

The object of the Offer was to carry out the disinvestment of 33,693,660 Equity Shares by the Selling Shareholder.
The Company has not received any proceeds from the Offer and all proceeds were received by the Gol.

10 **Status of utilization of issue proceeds**

The object of the Offer was to carry out the disinvestment of 33,693,660 Equity Shares by the Selling Shareholder.
The Company has not received any proceeds from the Offer and all proceeds were received by the Gol.

11 **Comments of monitoring agency, if applicable**

As this is an offer for sale, there is no requirement to appoint a monitoring agency.

12 Pricing Data

Designated Stock Exchange BSE
 Issue Price (Rs.) 150 *
 Listing Date 28-Feb-14

* Discount of Rs. 6 to the Offer Price is being offered to the Retail Individual Bidders ("Retail Discount") and Eligible Employees ("Employee Discount").

Price parameters	At close of listing day (February 28, 2014)	Close of 30th calendar day from listing day - March 31, 2014 ⁽¹⁾	Close of 90th calendar day from listing day - May 28, 2014 ⁽²⁾	As at the end of March 31, 2014		
				Closing price	High ⁽³⁾	Low ⁽³⁾
Market Price	149.9	225.0	271.9	225.0	234.9	121.2
Sensex	21,120.1	22,386.3	24,556.1	22,386.3	22,467.2	17,448.7

Price parameters	As at the end of March 31, 2015			As at the end of March 31, 2016		
	Closing price	High ⁽³⁾	Low ⁽³⁾	Closing price	High ⁽³⁾	Low ⁽³⁾
Market Price	194.3	331.0	187.2	170.3	252.0	143.3
Sensex	27,957.5	30,024.7	22,197.5	25,341.9	29,094.6	22,494.6

Source: BSE data

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) The high and low prices are the intra day high and low

(4) The company does not have a suitable comparable Sectoral Index

(5) Price information not disclosed as reporting for the relevant fiscal years have not been completed

13 Basis for Offer Price

Accounting ratio	Engineers India Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2014)	At the end of 2nd FY (March 31, 2015)	At the end of 3rd FY (March 31, 2016) ⁽²⁾
	Company*				
EPS (Basic & Diluted)	Unconsolidated	16.98	14.24	9.14	7.67
	Consolidated	17.09	14.33	9.28	7.76
	Peer Group**	NA	NA	NA	NA
	Industry Avg**	NA	NA	NA	NA
	Company*				
P/E	Unconsolidated	8.83 ⁽³⁾	15.85	21.25	22.20
	Consolidated	8.78 ⁽³⁾	15.75	20.93	21.94
	Peer Group**	NA	NA	NA	NA
	Industry Avg**	NA	NA	NA	NA
	Company*				
RoNW	Unconsolidated	25.36%	19.49%	11.99%	10%
	Consolidated	24.88%	19.14%	11.88%	10%
	Peer Group**	NA	NA	NA	NA
	Industry Avg**	NA	NA	NA	NA
	Company*				
NAV per share	Unconsolidated	66.98	73.06	76.21	79.10
	Consolidated	68.69	74.84	78.11	81.04
	Peer Group**	NA	NA	NA	NA
	Industry Avg**	NA	NA	NA	NA

Note

(1) Represents the accounting ratios for the financial year ended on March 31, 2013 as disclosed in the Prospectus

(2) Details not disclosed as reporting for relevant fiscal years have not completed

(3) Calculated at the Offer Price of Rs. 150 per Equity Share

Source:

* Annual report of the Company - Unconsolidated and Consolidated Financial Statements

** The Company is an engineering consultancy company principally focused on the oil and gas and petrochemicals industries and not having any peer group listed companies in India with which it can be compared with

14 Any other material information

Particulars	Date	Remarks
Engineers India Ltd has informed BSE that the Comptroller & Auditor General of India (CAG) has appointed M/s. Arun K Agarwal & Associates, Chartered Accountants, as the Statutory Auditors of the Company u/s 139 of the Companies Act, 2013 for the financial year 2016-17.	22-Aug-16	NA
Engineers India Ltd has informed BSE that the Ministry of Petroleum & Natural Gas, Government of India vide its letter dated August 08, 2016 (received on August 09, 2016) has communicated that the Competent Authority has approved the proposal for entrusting the additional charge of the post of Director (HR), Engineers India Limited to Shri Sanjay Gupta, Chairman & Managing Director and holding Addl. Charge- Director (Commercial), Engineers India Limited, for a period of three months w.e.f. July 01, 2016 or till the appointment of a regular incumbent to the post or until further orders, whichever is the earliest.	9-Aug-16	NA
Engineers India Ltd has informed BSE that the Ministry of Petroleum & Natural Gas, Government of India vide its letter dated June 30, 2016 (received on July 04, 2016) informed that the Competent Authority has approved the extension of additional charge of the post of Director (Commercial), Engineers India Limited in favour of Shri Sanjay Gupta, Chairman & Managing Director and Addl. Charge - Director (Commercial), Engineers India Limited, for a further period of three months w.e.f. June 01, 2016 or till the appointment of regular incumbent to the post or until further orders, whichever is the earliest.	7-Jul-16	NA
Engineers India Ltd has informed BSE that Ms. Veena Swarup, Director (HR) ceased to be the Director (HR) of the Company w.e.f. July 01, 2016 on attaining the age of superannuation on June 30, 2016.	1-Jul-16	NA
Engineers India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 25, 2016, inter alia, has recommended final dividend of Rs. 2/- per share (on the face value of Rs. 5/- each) on the equity shares of the Company for the financial year 2015-2016. The final dividend is subject to approval of shareholders in the Annual General Meeting.	25-May-16	NA
The above said meeting of Board of Directors commenced at 11:30 a.m. and concluded at 5:30 p.m.		
Engineers India Ltd has informed BSE regarding a Press Release dated April 25, 2016 titled "EIL signs contract with Bangladesh Petroleum Corporation (BPC) for providing PMC Services for "Installation of ERL Unit-2" in Bangladesh".	25-Apr-16	NA
Engineers India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 29, 2016 inter alia, has declared an Interim Dividend of Rs. 2/- (Rupees Two) per share (on the face value of Rs. 5/- each) of the Company for the financial year 2015-16.	29-Feb-16	NA
Engineers India Ltd has informed BSE that Ministry of Petroleum & Natural Gas, Government of India vide its letter dated January 02, 2016 (received on January 05, 2016) has conveyed the approval of the Competent Authority for nomination of Ms. Sushma Taiشته, Joint Secretary (G), Ministry of Petroleum & Natural Gas, Government of India as Government Director on the Board of Engineers India Limited w.e.f. January 02, 2016 on co-terminus basis or until further orders, whichever is earlier. Further as certified by the Director, her inter-se relationship between the Directors of Engineers India Limited is NIL.	6-Jan-16	NA
Engineers India Ltd has informed BSE that the Ministry of Petroleum & Natural Gas, Government of India vide its letter dated December 31, 2015 (received on January 05, 2016) has entrusted the additional charge of the post of Director (Commercial), Engineers India Limited to Shri Sanjay Gupta, Chairman & Managing Director and Addl. Charge Director (Commercial), Engineers India Limited, for a further period of six months w.e.f. December 01, 2015 to May 31, 2016 or till the appointment of regular incumbent to the post or until further orders, whichever is the earliest.	5-Jan-16	NA
Engineers India Ltd has informed exchanges that Ministry of Petroleum & Natural Gas vide letter dated November 20, 2015 has conveyed the approval of Competent Authority for appointment of Prof. Mukesh Khare, Ms. Arusha Vasudev, Shri V. K. Deshpande and Shri Umesh Chandra Pandey as Non-official part-time (Independent) Directors on the Board of Engineers India Limited (EIL) for a period of three years from the date of notification of their appointment or till further orders, whichever is earlier.	23-Nov-15	NA
Engineers India Ltd has informed exchanges that in pursuance of Department of Economic Affairs Office Order dated October 19, 2015, Dr. (Smt.) Archana S. Mathur, has been relieved of her duties in the Ministry of Petroleum and Natural Gas w.e.f. the forenoon of October 28, 2015 to join the post of Senior Adviser in the Department of Economic Affairs as informed by Ministry of Petroleum & Natural Gas, Government of India vide Office Order dated October 28, 2015.	4-Nov-15	NA
Engineers India Ltd has informed exchanges about the following changes in the Board of Directors: 1. Shri A. K. Purwaha, Chairman & Managing Director ceased to be the Chairman & Managing Director of the Company w.e.f. June 01, 2015 on attaining the age of superannuation on May 31, 2015. 2. Shri Sanjay Gupta, Director (Commercial), Engineers India Limited has been appointed as Chairman & Managing Director, Engineers India Limited vide Ministry of Petroleum & Natural Gas Letter dated May 08, 2015, from the date of his assumption of charge of the post on or after June 01, 2015 or till the date of his superannuation or until further orders, whichever is the earliest. 3. Shri Sanjay Gupta has assumed the charge of the post of Chairman & Managing Director of Engineers India Limited w.e.f. June 01, 2015.	1-Jun-15	NA
Engineers India Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on May 27, 2015, inter alia, has recommended Final Dividend of Rs. 2/- per share (on the face value of Rs. 5/- each) on the equity shares of the Company for the financial year 2014-2015. The Final Dividend is subject to approval of shareholders in the Annual General Meeting.	27-May-15	NA
Engineers India Ltd has informed exchanges that the Board of Directors of the Company at its meeting held on March 18, 2015, inter alia, has declared an Interim Dividend of Rs. 3/- (Rupees Three) per share (on the face value of Rs. 5/- each) of the Company for the financial year 2014-15. The Interim Dividend for the financial year 2014-15 on the equity shares of the Company shall be payable on & from March 26, 2015. The Dividend warrants would be posted on or after March 26, 2015 and within 30 days from the date of declaration of dividend as provided in the Companies Act, 2013.	18-Mar-15	NA
Engineers India Ltd has informed exchanges that Engineers India Limited (EIL), National Fertilizers Limited (NFL) and Fertilizer Corporation of India Limited (FCIL) have signed the Agreement on January 14, 2015 to form a Joint Venture Company (JVC) for setting up new Ammonia and Urea plants of 2200 MT per day and 3850 MT per day capacity respectively at the existing site of Ramagundam Fertilizer Plant in Disst. Karim Nagar in Telangana. The new Company will be registered as "Ramagundam Fertilizers and Chemicals Limited".	15-Jan-15	NA
Engineers India Limited has informed the Exchange that Shri Adit Jain, D.R. Meena and Dr. V. Vizia Saradhi, Non-official Independent Directors, ceased to be the Directors of the Company on August 28, 2014.	1-Sep-14	NA
Engineers India Limited has informed the Exchange that Ministry of Heavy Industries and Public Enterprises, Department of Public Enterprises (DPE) vide its letter dated June 24, 2014, has informed that the Government has decided to grant Navratna Status to Engineers India Limited. The exercise of Navratna Powers by the Board of Engineers India Limited will be subject to guidelines and conditions laid down vide DPE's OMs dated July 22, 1997 and August 05, 2005.	24-Jun-14	NA
Engineers India Limited has informed the Exchange that Brass Fertilizer Company Limited (BFCL), a Nigerian Company entrusted M/s Engineers India Limited for Project Management Consultancy (PMC) services for its upcoming integrated green field gas based Fertilizer Complex comprising of urea/methanol plant at Brass Island, Nigeria. BFCL and a Danish Consortium led by Haldor Topsoe A/S intends to develop this integrated Fertilizer Complex at Brass Island in the State of Bayelsa, Nigeria with production facilities for Ammonia, Urea and Methanol to cater African Market. The plant is envisaged to be ready for commercial production by mid 2018.	20-Jun-14	NA
News Verification : The media had reports that Engineers India Limited "EIL wins Nigeria oil refinery contract.". The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the company. Engineers India Limited has vide its letter inter-alia stated, " EIL approached M/s Dangote Group to offer its services for their forthcoming project. Discussions in this regard were concluded and the agreement was initiated on 21st November, 2013 for a lumpsum value of US\$ 139 Millions. Subsequently the agreement has been formally signed on 2nd June, 2014."	19-Jun-14	NA
Resignation of Dr. Christy Fernandez, Non-official Part-time (Independent) Director, Engineers India Limited w.e.f. February 28, 2014 and the same has been accepted by MoPNG	19-Mar-14	NA

Source: Stock exchange Filings - For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com