

**ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER
FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY**

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated September 22, 2021 (“Letter of Offer”) which is available on the websites of the Registrar, our Company, the Lead Managers and the stock exchanges where the Equity Shares of our Company are listed, i.e., BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), and together with BSE, the “Stock Exchanges”. You are encouraged to read greater details available in the Letter of Offer. Capitalized terms not specifically defined herein shall have the meaning ascribed to them in the Letter of Offer.

THIS ABRIDGED LETTER OF OFFER CONTAINS 12 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

Our Company has made available on the Registrar’s website at <https://rights.kfintech.com> and the Company’s website, Abridged Letter of Offer along with the Rights Entitlement Letter and Application Form to the Eligible Equity Shareholder who have provided an Indian address to our Company. You may also download the Letter of Offer from the websites of the Company, the Securities and Exchange Board of India (“SEBI”), the Stock Exchanges, the Lead Managers and the Registrar, i.e., at www.sebi.gov.in, www.bseindia.com, www.nseindia.com, www.axiscapital.co.in, www.jpmpil.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.investmentbank.kotak.com, www.bnpparibas.co.in, www.ml-india.com, <http://www.goldmansachs.com>, www.hdfcbank.com, www.icicisecurities.com, www.jmfl.com and www.kfintech.com, respectively. The Application Form is available on the respective websites of the Lead Managers and the Stock Exchanges.



BHARTI AIRTEL LIMITED

Registered Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram, Haryana, 122 015, India; **Tel:** +91 12 4422 2222
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi 110 070, India; **Tel:** +91 11 4666 6100
Contact Person: Mr. Rohit Krishan Puri, Deputy Company Secretary and Compliance Officer; **Tel:** +91 11 4666 6100
E-mail: compliance.officer@bharti.in; **Website:** www.airtel.in
Corporate Identity Number: L74899HR1995PLC095967

PROMOTER OF OUR COMPANY

BHARTI TELECOM LIMITED

**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF BHARTI AIRTEL LIMITED
(OUR “COMPANY” OR THE “ISSUER”) ONLY**

ISSUE DETAILS, LISTING AND PROCEDURE

ISSUE OF UP TO 392,287,662 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 535 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 530 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 209,873.90 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARES FOR EVERY 14 (FOURTEEN) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY (THE “ISSUE”) ON THE RECORD DATE, THAT IS, ON TUESDAY, SEPTEMBER 28, 2021 (THE “RECORD DATE”).

**Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares*

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

Amount payable per Rights Equity Share*	Face Value (₹)	Premium (₹)	Total (₹)
On Application	1.25	132.50	133.75
Two more additional calls as may be decided by the Board / Committee of the Board from time to time	3.75	397.50	401.25
Total (₹)	5.00	530.00	535.00

**For further details on Payment Schedule, see “Terms of the Issue” on page 434 of the Letter of Offer.*

The existing Equity Shares of our Company are listed on the Stock Exchanges. Our Company has received “in-principle” approvals from BSE and NSE for listing the Rights Equity Shares through their letters dated September 20, 2021, respectively. For the purposes of the Issue, the Designated Stock Exchange is BSE.

Procedure: If you wish to know about processes and procedures applicable to rights issue, you may refer to the section titled “Terms of the Issue” on page 434 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of the Company, SEBI, BSE, NSE, Registrar and the Lead Managers as stated above.

ELIGIBILITY FOR THE ISSUE

Our Company is a listed company and has been incorporated under the Companies Act, 1956. Our Equity Shares are presently listed on the Stock Exchanges. Our Company is eligible to offer Equity Shares pursuant to the Issue in terms of Chapter III and other applicable provisions of the SEBI ICDR Regulations. Further, our Company is undertaking the Issue in compliance with Part B of Schedule VI of the SEBI ICDR Regulations. Further, our Company satisfies the conditions specified in Regulation 99 of the SEBI ICDR Regulations and accordingly, our Company is eligible to undertake the Issue by way of a ‘fast track issue’.

Minimum Subscription: Not applicable

INDICATIVE TIMETABLE*

Last Date for credit of Rights Entitlements	Monday, October 04, 2021	Finalization of Basis of Allotment (on or about)	Wednesday, October 27, 2021
Issue Opening Date	Tuesday, October 05, 2021	Date of Allotment (on or about)	Thursday, October 28, 2021
Last date for On Market Renunciation of Rights Entitlements[#]	Thursday, October 14, 2021	Date of credit (on or about)	Friday, October 29, 2021
Issue Closing Date*	Thursday, October 21, 2021	Date of listing (on or about)	Monday, November 01, 2021

[#] Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

* Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

NOTICE TO INVESTORS

NO ACTION HAS BEEN TAKEN OR WILL BE TAKEN THAT WOULD PERMIT A PUBLIC OFFERING OF THE RIGHTS ENTITLEMENTS OR EQUITY SHARES TO OCCUR IN ANY JURISDICTION OTHER THAN INDIA, OR THE POSSESSION, CIRCULATION OR DISTRIBUTION OF THE LETTER OF OFFER OR ANY OTHER MATERIAL RELATING TO OUR COMPANY, THE RIGHTS ENTITLEMENTS AND THE EQUITY SHARES IN ANY JURISDICTION WHERE ACTION FOR SUCH PURPOSE IS REQUIRED. ACCORDINGLY, THE RIGHTS ENTITLEMENTS AND EQUITY SHARES MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, AND NEITHER THE LETTER OF OFFER NOR ANY OFFERING MATERIALS OR ADVERTISEMENTS IN CONNECTION WITH THE RIGHTS ENTITLEMENTS OR EQUITY SHARES MAY BE DISTRIBUTED OR PUBLISHED IN OR FROM ANY COUNTRY OR JURISDICTION EXCEPT IN ACCORDANCE WITH THE LEGAL REQUIREMENTS APPLICABLE IN SUCH COUNTRY OR JURISDICTION. THE ISSUE WILL BE MADE IN COMPLIANCE WITH THE APPLICABLE SEBI REGULATIONS. EACH PURCHASER OF THE RIGHTS ENTITLEMENTS OR THE EQUITY SHARES IN THE ISSUE WILL BE DEEMED TO HAVE MADE ACKNOWLEDGMENTS AND AGREEMENTS AS DESCRIBED UNDER “OTHER REGULATORY AND STATUTORY DISCLOSURES- SELLING RESTRICTIONS” ON PAGE 430 OF THE LETTER OF OFFER.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and Investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For making an investment decision, Investors must rely on their own examination of our Company and the Issue including the risks involved. The Rights Equity Shares have neither been recommended nor approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Letter of Offer. Specific attention of the Investors is invited to the section “Risk Factors” on page 22 of the Letter of Offer and “Internal Risk Factors” on page 7 of this Abridged Letter of Offer before making an investment in the Issue.

NAME OF THE LEAD MANAGERS AND CONTACT DETAILS

Axis Capital Limited 1st Floor, Axis House, C-2, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai 400 025, Maharashtra, India Telephone: +91 22 4325 2183 E-mail: bal.rights@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Harish Patel/Akash Aggarwal SEBI Registration Number: INM000012029	J.P. Morgan India Private Limited J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz - East, Mumbai - 400098, Maharashtra, India Telephone: +91 22 6157-3000 Email: bharti_rightsissue@jpmorgan.com Investor Grievance Email: Investorsmb.jpmpipl@jpmorgan.com Website: www.jpmpipl.com Contact Person: Saarthak Soni SEBI Registration Number: INM000002970
Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Finance Centre, G-Block, C-54 & C-55, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098, Maharashtra, India Telephone: +91 22 6175 9999 Email: BhartiAirtel.RightsIssue@citi.com Investor Grievance Email: investors.cgmib@citi.com Website: www.online.citibank.co.in/rhtm/ citigroupglobalscreen1.htm Contact Person: Nirmithi Varkanthe SEBI Registration Number: INM000010718	Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C-27, “G” Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India Telephone: +91 22 4336 0000 E-mail: bal.rights@kotak.com Investor Grievance E-mail: kmccredressal@kotak.com Website: www.investmentbank.kotak.com Contact Person: Mr. Ganesh Rane SEBI Registration Number: INM000008704
BNP Paribas BNP Paribas House, 1-North Avenue, Maker Maxity, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051, Maharashtra, India Telephone: +91 22 3370 4000 E-mail: dl.bal.rights@asia.bnpparibas.com Investor Grievance E-mail: indiainvestors.care@asia. bnpparibas.com Website: www.bnpparibas.co.in Contact Person: Soumya Guha SEBI Registration Number: INM000011534	BofA Securities India Limited Ground Floor, “A” Wing, One BKC, “G” Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +9122 6632 8000 E-mail: dg.bharti_rights@bofa.com Investor Grievance E-mail: dg.india_merchantbanking@bofa.com Contact Person: Deepa Salvi Website: www.ml-india.com SEBI Registration No.: INM000011625

NAME OF THE LEAD MANAGERS AND CONTACT DETAILS	
Goldman Sachs (India) Securities Private Limited 951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 6616 9000 E-mail: bhartiairtelrights2021@gs.com Investor Grievance E-mail: india-client-support@gs.com Website: http://www.goldmansachs.com Contact Person: Rishabh Garg SEBI Registration No.: INM000011054	HDFC Bank Limited Investment Banking Group, Unit No. 401 & 402, 4th Floor, Tower B, Peninsula Business Park, Lower Parel, Mumbai 400 013, Maharashtra, India Telephone: +91 22 3395 8233; E-mail: bal.rights@hdfcbank.com Investor Grievance E-mail: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Harsh Thakkar / Ravi Sharma SEBI Registration No.: INM000011252
ICICI Securities Limited ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai, – 400 020, Maharashtra, India Telephone: +91 22 2288 2460 E-mail: bharti.rights2021@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Sameer Purohit / Akhil Mohod SEBI Registration Number: INM000011179	JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 6630 3030; + 91 22 6630 3262 Email: airtel.rights@jmfl.com Investor Grievance Email: grievance.ibd@jmfl.com Website: www.jmfl.com Contact Person: Prachee Dhuri SEBI Registration Number: INM000010361
Name of Registrar to the Issue and contact details	KFin Technologies Private Limited <i>(Formerly known as Karvy Fintech Private Limited)</i> Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India. Telephone Number: +91 40 6716 2222; Fax: +91 40 2343 1551; Toll free number: 18003094001 Website: www.kfintech.com; Email: bhartiairtel.rights@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M Murali Krishna; SEBI Registration No.: INR000000221
Name of Statutory Auditors	Deloitte Haskins & Sells LLP, Chartered Accountants
Self-Certified Syndicate Banks (“SCSBs”)	The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms from the Designated Intermediaries, please refer to the above-mentioned link.
Banker to the Issue	Kotak Mahindra Bank Limited Kotak Infiniti, 6th floor, Building No. 21, Infinity Park, Off Western Express Highway, General, AK Vaidya Marg, Malad (E), Mumbai -400 097, Maharashtra, India Telephone: +91 22 6605 6588; Fax Number: +91 22 6713 2416 E-mail: cmsipo@kotak.com; Website: www.kotak.com Contact Person: Mr. Prashant Sawant SEBI Registration Number: INB100000927

1. Summary of business

We are the world’s second largest provider of telecommunications services, based on total mobile connections on sum of consolidated subsidiaries (*Source: GSMA Intelligence*) with operations in 18 countries across Asia and Africa.

2. Summary of Objects of the Issue and Means of Finance:

Requirement of funds and utilisation of Net Proceeds

The proposed utilisation of the Net Proceeds is set forth in the table below:

(In ₹ million)

Particulars	Amount
Pre-payment or repayment, repurchase of all or a portion of certain borrowings (including interest thereon) and other liabilities availed, as applicable, by our Company and our Subsidiaries, including deferred payment term liabilities to DoT	1,59,254.16 [#]
General corporate purposes*	50,255.16 [#]
Total	209,509.32[#]

* Assuming full subscription in the Issue and receipt of all Call Monies with respect to the Rights Equity Shares in the Issue and subject to finalization of Basis of Allotment and the Allotment, and to be adjusted per the Rights Entitlement ratio. The amount utilized towards general corporate purposes shall not exceed 25% of the Gross Proceeds.

Rounded off to two decimal places.

Means of Finance

Our Company proposes to meet the entire funding requirements for the proposed objects of the Issue from the Net Proceeds and identifiable internal accruals. Therefore, our Company is not required to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue and existing identifiable internal accruals. Further, our Company's funding requirements and deployment schedules are subject to revision in the future at the discretion of our management and may require changes in making two more additional calls in the future, as may be decided by the Board / Committee of the Board from time to time, with respect to the Rights Equity Shares for the balance ₹ 401.25 per Rights Equity Share which constitutes 75% of the Issue Price. If additional funds are required for the purposes mentioned above, such requirement may be met through internal accruals, additional capital infusion, debt arrangements or any combination of them.

3. Name of Monitoring Agency: Axis Bank Limited

4. Equity Shareholding Pattern:

- (i) The shareholding pattern of our Company as on June 30, 2021, can be accessed on the websites of BSE at <https://www.bseindia.com/stock-share-price/bharti-airtel-ltd/bhartiartl/532454/shareholding-pattern/>; and NSE at https://www1.nseindia.com/corporates/corporateHome.html?id=spatterns&radio_btn=company¶m=BHARTIARTL, respectively.
- (ii) The statement showing holding of Equity Shares of persons belonging to the category “Promoter and Promoter Group” including the details of lock-in, pledge of and encumbrance thereon, as on June 30, 2021, can be accessed on the websites of BSE at <https://www.bseindia.com/corporates/shpPromoterNGroup.aspx?scripcd=532454&qtrid=110.00&QtrName=June%202021> and NSE at https://www1.nseindia.com/corporates/corporateHome.html?id=spatterns&radio_btn=company¶m=BHARTIARTL, respectively.
- (iii) The statement showing holding of securities of persons belonging to the category “Public” including Equity Shareholders holding more than 1% of the total number of Equity Shares as on June 30, 2021, as well as details of shares which remain unclaimed for public can be accessed on the websites of BSE, at <https://www.bseindia.com/corporates/shpPublicShareholder.aspx?scripcd=532454&qtrid=110.00&QtrName=June%202021> and NSE at https://www1.nseindia.com/corporates/corporateHome.html?id=spatterns&radio_btn=company¶m=BHARTIARTL, respectively.

5. Board of Directors

Sr. No.	Name	Designation	Directorship positions held
1.	Mr. Sunil Bharti Mittal	Chairman and Whole-time Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Bharti Telecom Limited; 2. Airtel Payments Bank Limited; 3. Bharti (SBM) Holdings Private Limited; 4. Bharti Overseas Private Limited; 5. Bharti (SBM) Resources Private Limited; 6. Bharti Enterprises (Holding) Private Limited; 7. Bharti (Satya) Trustees Private Limited; 8. Bharti SBM Trustees II Private Limited; 9. Bharti (SBM) Services Private Limited; 10. Bharti (SBM) Trustees Private Limited; 11. Satya Bharti Foundation; 12. Bharti SBM Trustees S2 Private Limited; 13. Bharti SBM Trustees D1 Private Limited; and 14. Bharti SBM Trustees S1 Private Limited. <p><i>Foreign Companies:</i></p> <ol style="list-style-type: none"> 1. Qatar Endowment; 2. Airtel Africa plc; 3. Network i2i (UK) Limited; and 4. Oneweb Holdings Limited (formerly known as Bidco 100 Limited).
2.	Mr. Gopal Vittal	Managing Director & CEO (India & South Asia)	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Satya Bharti Foundation; 2. Airtel Payments Bank Limited; and 3. Indus Towers Limited. <p><i>Foreign Companies:</i></p> <p>None.</p>

Sr. No.	Name	Designation	Directorship positions held
3.	Ms. Chua Sock Koong	Non-Executive Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Bharti Telecom Limited. <p><i>Foreign Companies:</i></p> <ol style="list-style-type: none"> 1. Defence Science and Technology Agency; 2. Cap Vista Pte Ltd; and 3. Prudential Plc
4.	Mr. Rakesh Bharti Mittal	Non-Executive Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Fieldfresh Foods Private Limited; 2. DM Buildwell Private Limited; 3. Bharti Realty Limited; 4. Bharti (RM) Holdings Private Limited; 5. Bharti AXA Life Insurance Company Limited; 6. Bharti AXA General Insurance Company Limited; 7. Bharti Overseas Private Limited; 8. Bharti (RM) Resources Private Limited; 9. Bharti (RM) Services Private Limited; 10. Bharti Enterprises (Holding) Private Limited; 11. Bharti (RM) Trustees Private Limited; 12. Bharti (Satya) Trustees Private Limited; 13. Indian School of Business; 14. Satya Bharti Foundation; 15. Bharti RM Trustees S2 Private Limited; 16. Bharti RM Trustees S1 Private Limited; and 17. Bharti RM Trustees II Private Limited. <p><i>Foreign Companies:</i></p> <p>None.</p>
5.	Mr. Tao Yih Arthur Lang	Non-Executive Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Bharti Telecom Limited. <p><i>Foreign Companies:</i></p> <ol style="list-style-type: none"> 1. Singtel Asian Investments Pte Ltd; 2. Singtel Strategic Investments Pte Ltd; 3. Singasat Pte Ltd; 4. Singtel Global Investment Pte Ltd; 5. ST Dynamo Holdings Pte Ltd; 6. Singapore Telecom International Pte Ltd; 7. Singtel International Investments Private Limited; 8. Singtel Consultancy Pte Ltd; 9. Singtel Alpha Investments Pte Ltd; 10. Magenta Investments Limited; 11. Pastel Limited (and branch in Singapore); 12. Singtel Pakistan Investments Ltd.; 13. ST Dynamo SG Pte. Ltd.; 14. Singtel FinGroup Investment Pte. Ltd.; 15. SFG FinTech Investment Pte. Ltd.; 16. SingCash Pte. Ltd.; 17. SFG Digibank Investment Pte. Ltd.; 18. Digital Games International Pte. Ltd.; 19. Intouch Holdings Public Company Limited; 20. Dataspark Pte. Ltd.; 21. Singtel Digital Life Pte. Ltd.; 22. Singtel Group Treasury Pte. Ltd.; 23. Singtel ICT Pte. Ltd.; 24. Singtel Enterprise Security Pte. Ltd.; 25. Singtel Cyber Security (Asia Pacific) Pte. Ltd.; 26. Singtel Mobile Singapore Pte. Ltd.; 27. Singtel Singapore Pte. Ltd.; 28. Singtel Cyber Security (Singapore) Pte. Ltd.; and 29. SingNet Pte. Ltd.

Sr. No.	Name	Designation	Directorship positions held
6.	Mr. Dinesh Kumar Mittal	Independent Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Max Financial Services Limited; 2. Balrampur Chini Mills Limited; 3. Max Ventures and Industries Limited; 4. Trident Limited; 5. Niva Bupa Health Insurance Company Limited; 6. Business Strategy Advisory Services Private Limited; 7. HSBC Asset Management (India) Private Limited; 8. Arohan Financial Services Limited; and 9. Ergos Business Solutions Private Limited. <p><i>Foreign Companies:</i> None.</p>
7.	Mr. Manish Santoshkumar Kejriwal	Independent Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Bajaj Holdings & Investment Limited; 2. Bajaj Finserv Limited; 3. International Foundation for Research and Education; and 4. Parksons Packaging Limited. <p><i>Foreign Companies:</i> None.</p>
8.	Mr. Shishir Priyadarshi	Independent Director	<p><i>Indian Companies:</i> None.</p> <p><i>Foreign Companies:</i> None.</p>
9.	Mr. Vegulaparanan Kasi Viswanathan	Independent Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. KSB Limited; 2. United Spirits Limited; 3. ABB India Limited; 4. HDFC Life Insurance Company Limited; 5. Magma HDI General Insurance Company Limited; and 6. TransUnion CIBIL Limited. <p><i>Foreign Companies:</i> None.</p>
10.	Ms. Kimsuka Narasimhan	Independent Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Astrazeneca Pharma India Limited. <p><i>Foreign Companies:</i> None.</p>
11.	Ms. Nisaba Godrej	Independent Director	<p><i>Indian Companies:</i></p> <ol style="list-style-type: none"> 1. Godrej Agrovet Limited; 2. Godrej Consumer Products Limited; 3. VIP Industries Limited; 4. Mahindra and Mahindra Limited; 5. Godrej Seeds & Genetics Limited; and 6. Innovia Mutliventures Private Limited. <p><i>Foreign Companies:</i> None.</p>

6. Details of the Issuer or any of its promoters or directors being a wilful defaulter:

Neither our Company nor our Promoter or our Directors have been or are identified as Wilful Defaulters.

7. FINANCIAL STATEMENT SUMMARY

(₹ in millions)

Particulars	As and for the period / year ended	
	30-Jun-21	31-Mar-21
Total Revenue from Operations	2,68,536	10,06,158
Profit/(Loss) Before depreciation, amortisation, finance costs, Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	1,31,901	4,60,145
Profit/(Loss) for the year/period	9,414	(2,34,207)
Equity Share Capital	27,460	27,460
Other Equity	5,64,574	5,62,067
Net worth	5,70,265	5,67,758
Basic earnings per share (in ₹)^	0.52 #	(27.65)
Diluted earnings per share (in ₹)^	0.52 #	(27.65)
Return on Net Worth (%)	0.50 #	(26.57)
Net asset value per Equity Share (in ₹)	149.48	147.90

Not Annualised

^Including discontinued operations for year ended March 31, 2021

Based on

1. Audited consolidated financial statements as at and for the year ended March 31, 2021
2. Audited interim condensed consolidated financial statements as at and for the three month period ended June 30, 2021

8. INTERNAL RISK FACTORS**The below mentioned risks are the top 5 risk factors as per the Letter of Offer:**

1. Our business and operations, and that of our customers and suppliers, have been and may continue to be adversely affected by the COVID-19 pandemic or other similar outbreaks, particularly if the economies of the countries in which we operate are affected for a significant amount of time.
2. The telecommunications market is highly regulated and subject to change in laws, regulations or governmental policy.
3. Our Company and our subsidiary Bharti Hexacom are involved in material legal proceedings pertaining to adjusted gross revenue.
4. We are involved in certain material legal proceedings which may adversely affect our operations and financial position.
5. We may have to pay additional spectrum charges for excess spectrum held or surrender excess spectrum held by us to the GoI. For further details, see the section “Risk Factors” on page 22 of the Letter of Offer.

9. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

The Summary of legal proceedings involving our Company and Subsidiaries as on date of the Letter of Offer are set out below:

Type of Proceedings	Number of cases	Amount*** (₹ in million)
Cases against our Company		
Issues involving moral turpitude or criminal liability ⁺	21	-
Material violations of Statutory Regulations ^{*#++}	66	152,975.21
Direct tax proceedings	-	-
Indirect tax proceedings	-	-
Other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company	2	44,842
Cases against our Subsidiaries		
Issues involving moral turpitude or criminal liability ⁺	13	-
Material violations of Statutory Regulations ^{^++}	35	22,955.39
Direct tax proceedings	-	-
Indirect tax proceedings	1	11,429.73
Other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company	1	-

- * *In addition to these amounts, ₹439,800 million are the total AGR dues of the Company and Hexacom (including Telenor which merged with the Company) as per the decisions of the Supreme Court in the AGM matter. As per directions of the Supreme Court in its judgment dated September 1, 2020, the said amount is to be paid in instalments i.e. first instance of payment of 10% of the total dues by March 31, 2021 and thereafter yearly instalments commencing from April 1, 2021 to March 31, 2031 with 8% interest. The company has paid a sum of ₹180,040 million towards its dues. Subject to the terms and conditions of the Telenor transaction, there is a contractual indemnity from Telenor towards its AGR dues For details, please see the chapter on Outstanding Litigation and Defaults.*
 - ** *Such amount has been converted into Rupees using oanda.com at the prevailing conversion rate as of June 30, 2021.*
 - # *This also includes matters initiated by the Company for recovery of dues. Please see the chapter on Outstanding Litigation and Defaults for details.*
 - ^ *AGR dues of Bharti Hexacom Limited of ₹9250 Mn are included within the AGR dues of the Company and are not separately included in cases against subsidiaries Refer to footnote (*) above for the total of AGR dues.*
 - + *Since the cases involved are criminal in nature, the entire amounts may not be quantifiable.*
 - ++ *To the extent quantifiable*
- For further details, see “Outstanding Litigation and Defaults” on page 394 of the Letter of Offer.*

10. TERMS OF THE ISSUE

Process of Making an Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees, to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account, see “*Terms of Issue-Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders*” on page 447 of Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity Shareholders holding shares in physical form as on Record Date and applying in the Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein:

- (i) the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details see “- *Grounds for Technical Rejection*” on page 444 of Letter of Offer. Our Company, the Lead Managers, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Making of an Application through the ASBA process

Investors are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, *via* the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

Making of an Application by Eligible Equity Shareholders on Plain Paper

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the

Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Managers. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Bharti Airtel Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue.
5. Number of Equity Shares held as on Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹ 133.75 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. All such Eligible Equity Shareholders are deemed to have accepted the following:

“Purchaser Representations and Transfer Restrictions

Any person who acquires Rights Entitlements and / or Rights Equity Shares, by its acceptance of the Letter of Offer / Abridged Letter of Offer or of the Rights Entitlements or Rights Equity Shares, will be deemed to have declared, represented, warranted and agreed with our Company and the Lead Managers as follows:

- *It will comply with all laws, regulations and restrictions (including the transfer restrictions contained herein) which may be applicable in your jurisdiction and it has obtained or will obtain any consent, approval or authorization required for it to purchase and accept delivery of Rights Entitlements and / or Equity Shares, and it acknowledges and agrees that none of us or the Lead Managers and their respective affiliates shall have any responsibility in this regard;*
- *It certifies that it is, or at the time the Rights Entitlements and / or Rights Equity Shares are purchased will be, (a) the beneficial owner of such Rights Entitlements and / or Rights Equity Shares, it is located outside the United States of America (within the meaning of Regulation S), and it has not purchased the Rights Entitlements and / or Rights Equity Shares for the account or benefit of any person in the United States or entered into any arrangement for the transfer of Rights Entitlements and / or Rights Equity Shares or an economic interest therein to any person in the United States; or (b) it is a broker-dealer acting on behalf of a customer and its customer has confirmed to it that (i) such customer is, or at the time the Rights Entitlements and / or Rights Equity Shares are purchased will be, the beneficial owner of such Rights Entitlements and / or Rights Equity Shares, (ii) such customer is located outside the United States of America (within the meaning of Regulation S), and (iii) such customer has not purchased the Rights Entitlements and / or Rights Equity Shares for the account or benefit of any person in the United States or entered into any arrangement for the transfer of the Rights Entitlements and / or Rights Equity Shares or an economic interest therein to any person in the United States;*

- *It understands and agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer understands and agrees) that the Rights Entitlements and / or Rights Equity Shares are being offered in a transaction not involving any public offering within the meaning of the Securities Act, have not been and will not be registered under the Securities Act or any state securities laws in the United States; if, in the future, it decides to offer, resell, renounce, pledge or otherwise transfer such Rights Entitlements and / or Rights Equity Shares, or any economic interest therein, such Rights Entitlements and / or Rights Equity Shares or any economic interest therein may be offered, sold, renounced, pledged or otherwise transferred only (A) in an offshore transaction complying with Rule 903 or Rule 904 of Regulation S under the Securities Act; and (B) in accordance with all applicable laws, including the securities laws of the States of the United States and any other jurisdiction in which such offers or sales are made;*
- *It is not an affiliate of our Company or a person acting on behalf of an affiliate;*
- *It agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer agrees) that neither it, nor any of its affiliates, nor any person acting on its behalf, are purchasing the Equity Shares as a result of any or directed selling efforts (as defined in Regulation S under the Securities Act);*
- *It will base its investment decision on a copy of the Letter of Offer and the Abridged Letter of Offer. It acknowledges that neither the Company nor any of its affiliates nor any other person (including the Lead Manager) or any of their respective affiliates has made or will make any representations, express or implied, to it with respect to the Company, the Issue, the Rights Entitlements and / or Rights Equity Shares, the accuracy, completeness or adequacy of any financial or other information concerning the Company, the Issue or the Rights Entitlements and / or Rights Equity Shares, other than (in the case of the Company only) the information contained in the Letter of Offer and the Abridged Letter of Offer, as it may be supplemented;*
- *It is a sophisticated investor and has such knowledge and experience in financial, business and investments as to be capable of evaluating the merits and risks of the investment in the Rights Entitlements and / or Rights Equity Shares. It is experienced in investing in private placement transactions of securities of companies in similar jurisdictions. It and any accounts for it is subscribing to the Rights Entitlements and / or Rights Equity Shares for (i) are each able to bear the economic risk of the investment in the Rights Entitlements and / or Rights Equity Shares, (ii) will not look to the Company or the Lead Managers or any of their respective shareholders, directors, officers, employees, counsels, advisors, representatives, agents or affiliates for all or part of any such loss or losses that may be suffered, (iii) are able to sustain a complete loss on the investment in the Rights Equity Shares, (iv) have no need for liquidity with respect to the investment in the Rights Equity Shares, and (v) have no reason to anticipate any change in its or their circumstances, financial or otherwise, which may cause or require any sale or distribution by it or them of all or any part of the Rights Entitlements and / or Rights Equity Shares. It acknowledges that an investment in the Rights Entitlements and / or Rights Equity Shares involves a high degree of risk and that the Rights Entitlements and / or Rights Equity Shares are, therefore, a speculative investment. It is seeking to subscribe to the Rights Entitlements and / or Rights Equity Shares in the Issue for its own investment and not with a view to distribution.*
- *It will notify any transferee to whom it subsequently offers, sells, renounces, pledges or otherwise transfers and the executing broker and any other agent involved in any resale of the Rights Entitlements and / or Rights Equity Shares of the foregoing restrictions applicable to the Rights Entitlements and / or Rights Equity Shares and instruct such transferee, broker or agent to abide by such restrictions.*
- *It acknowledges that our Company will not recognize any offer, sale, renunciation, pledge or other transfer of such Rights Entitlements and / or Rights Equity Shares made other than in compliance with the above-stated restrictions; and*

It acknowledges that our Company, the Lead Manager, their respective affiliates and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements and agrees that, if any of such acknowledgements, representations and agreements deemed to have been made by virtue of its acquisition of Rights Entitlements and the Rights Equity Shares are no longer accurate, it will promptly notify our Company, and if it is acquiring any of such Rights Entitlements and / or Rights Equity Shares as a fiduciary or agent for one or more accounts, it represents that it has sole investment discretion with respect to each such account and that it has full power to make the foregoing acknowledgements, representations and agreements on behalf of such account.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Managers and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.kfintech.com>.

For details of procedure for application by the Eligible Equity Shareholders holding Equity Shares as on the Record Date, see “Terms of the Issue” on page 434 of the Letter of Offer.

Rights Entitlement Ratio

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 (one) Rights Equity Share for every 14 Equity Shares held by the Eligible Equity Shareholders as on the Record Date.

Fractional Entitlements

The Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 1:14 (1 Rights Equity Shares for every 14 Equity Shares held as on the Record Date). As per ASBA Circulars, the fractional entitlements are to

be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 14 Equity Shares or is not in the multiple of 14 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Equity Share if they apply for additional Equity Shares over and above their Rights Entitlements, if any, subject to availability of Equity Shares in the Issue post allocation towards Rights Entitlements applied for.

For example, if an Eligible Equity Shareholder holds 14 (fourteen) Equity Shares, such Equity Shareholder will be entitled to 1 (one) Equity Share and will also be given a preferential consideration for the Allotment of one additional Equity Share if such Eligible Equity Shareholder has applied for additional Equity Shares, over and above his/her Rights Entitlements, subject to availability of Equity Shares in the Issue post allocation towards Rights Entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 14 (fourteen) Equity Shares shall have 'zero' entitlement for the Equity Shares. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the Allotment of one Equity Share, if such Eligible Equity Shareholders apply for additional Equity Shares, subject to availability of Equity Shares in the Issue post allocation towards Rights Entitlements applied for. However, they cannot renounce the same in favour of third parties.

Renunciation of Rights Entitlements

The Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and *vice versa* shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off-market transfer.

For details, see "*Terms of the Issue- Procedure for Renunciation of Rights Entitlements*" on page 449 of the Letter of Offer.

Application for Additional Equity Shares

Investors are eligible to apply for additional Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Equity Shares under applicable law and they have applied for all the Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of additional Equity Shares applied for exceeds the number available for Allotment, the Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for additional Equity Shares shall be considered and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner as set out in "*- Basis of Allotment*" on page 457 of the Letter of Offer.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Equity Shares

Non-resident Renounees who are not Eligible Equity Shareholders cannot apply for additional Equity Shares.

Intention and extent of participation by our Promoter and Promoter Group

Our Promoter, BTL, and members of our Promoter Group, have confirmed to (a) subscribe to the full extent of their Rights Entitlement and not renounce their Rights Entitlement, (except to the extent of renunciation within the Promoter Group, if applicable); and (b) subscribe to additional Rights Equity Shares including subscribing to any unsubscribed portion in the Issue, if any, either individually or jointly and/ or severally with the Promoter or any other members of the Promoter Group, subject to compliance with the Companies Act, the SEBI ICDR Regulations, the SEBI Takeover Regulations and other applicable laws/ regulations. Further, our Promoter, BTL, and/or Indian Continent Investment Limited, member of the Promoter Group, shall subscribe to the full extent of any Rights Entitlement that may be renounced in their favour by the Promoter or any other members of the Promoter Group of our Company or that they may acquire separately, subject to compliance with the Companies Act, the SEBI ICDR Regulations, the SEBI Takeover Regulations and other applicable laws/ regulations. The acquisition of Rights Equity Shares by our Promoter and members of our Promoter Group, over and above their Rights Entitlements, as applicable, or subscription to the unsubscribed portion of the Issue, shall not result in a change of control of the management of our Company. Our Company is in compliance with Regulation 38 of the SEBI Listing Regulations and will continue to comply with the minimum public shareholding requirements under applicable law, pursuant to the Issue.

Availability of offer document of the immediately preceding public issue or rights issue for inspection

A copy of the Letter of Offer dated April 19, 2019, in respect of the rights issue of equity shares of face value of ₹ 5 each by our Company is available for inspection on the website of our Company at https://assets.airtel.in/teams/simplycms/web/docs/Letter_of_Offer_dated_April_19_2019.pdf from the date of the Letter of Offer until the Issue Closing Date.

11. ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS /COMPANY

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the ASBA Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, “**BHARTI AIRTEL RIGHTS ENTITLEMENT 2021 SUSPENSE ESCROW ACCOUNT**”) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Please note that if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Equity Shares offered under Rights Issue for subscribing to the Equity Shares offered under Issue.

Kindly note that the ISIN of REs (INE397D20024) is different from the ISIN of the fully paid-up Equity Shares of our Company. Investors are requested to kindly quote the ISIN of REs while making an application for the Issue.

DECLARATION BY OUR COMPANY

We hereby certify that no statement made in the Letter of Offer contravenes any of the provisions of the Companies Act, 2013 and the rules made thereunder. We further certify that all the legal requirements connected with the Issue as also the guidelines, instructions, etc., issued by SEBI, Government of India and any other competent authority in this behalf, have been duly complied with.

We further certify that all disclosures made in the Letter of Offer are true and correct.

Mr. Sunil Bharti Mittal

Chairman and Whole-time Director

Place: London

Date: September 22, 2021

Ms. Chua Sock Koong

Non-Executive Director

Place: Singapore

Date: September 22, 2021

Mr. Tao Yih Arthur Lang

Non-Executive Director

Place: Singapore

Date: September 22, 2021

Mr. Manish Santoshkumar Kejriwal

Independent Director

Place: Mumbai

Date: September 22, 2021

Mr. Vegulaparanan Kasi Viswanathan

Independent Director

Place: Bengaluru

Date: September 22, 2021

Ms. Nisaba Godrej

Independent Director

Place: Mumbai

Date: September 22, 2021

Mr. Gopal Vittal

Managing Director & CEO (India & South Asia)

Place: Gurugram

Date: September 22, 2021

Mr. Rakesh Bharti Mittal

Non-Executive Director

Place: New Delhi

Date: September 22, 2021

Mr. Dinesh Kumar Mittal

Independent Director

Place: Noida

Date: September 22, 2021

Mr. Shishir Priyadarshi

Independent Director

Place: Switzerland

Date: September 22, 2021

Ms. Kimsuka Narasimhan

Independent Director

Place: Singapore

Date: September 22, 2021

Mr. Badal Bagri

Chief Financial Officer (India & South Asia)

Place: Gurugram

Date: September 22, 2021