



Media Release

Kotak Investment Banking appoints TV Raghunath as MD & CEO and elevates S Ramesh to Joint MD & Member of the Board

Mumbai, June 5, 2012: Kotak Mahindra Capital Company Limited (Kotak Investment Banking), a subsidiary of Kotak Mahindra Bank Limited, today announced that Mr. TV Raghunath has been appointed Managing Director & Chief Executive Officer (MD & CEO) of the company with effect from July 1, 2012, subject to regulatory approval. He will report to Ms Shanti Ekambaram, Director, Kotak Mahindra Capital Company Ltd (KMCC) and Group President, Corporate & Investment Banking.

Additionally, Mr S. Ramesh, presently the Chief Operating Officer of KMCC, is being promoted to Joint Managing Director & Member of the KMCC Board with effect from July 1, 2012.

TV (as Mr. Raghunath is popularly known) is currently Head – Group Strategy at Kotak Mahindra Bank. He joined the Kotak Mahindra group in 1998, from S B Billimoria & Co. where he was a Partner. During his decade-long tenure at KMCC till 2008, TV was instrumental in building the M&A franchise of the firm. He has advised a number of clients including, Wal-Mart on its India entry strategy, Standard & Poor's on its acquisition of CRISIL and Bombay Stock Exchange on its demutualization, among many others.

As Head – Group Strategy, TV was responsible for the investment by Sumitomo Mitsui Banking Corporation, Japan (SMBC) in Kotak Mahindra Bank and the Group's entry in to the Commodity Exchange business.

Ramesh joined the Kotak Mahindra group in 1995. In a career spanning over 20 years in investment banking, Ramesh has led many marquee transactions in the equity capital markets. Ramesh is responsible for the financing business at KMCC. He has extensive experience in handling capital market transactions and has been instrumental in the introduction of many landmark initiatives in the Indian capital markets, and has worked very closely with the regulators.

Speaking on the appointment, Ms. Shanti Ekambaram, Director, KMCC said, "We are excited to have TV back on board at the investment bank. TV is a seasoned investment banker with nearly 25 years of experience and a proven track record and he will bring a unique depth of experience and expertise to this position."

"With TV, Ramesh and a strong and capable team working closely with them, we are geared up to strengthen our investment banking franchise and capitalise on the many opportunities that lie ahead."

About Kotak Investment Banking

Kotak Investment Banking (KIB) is a leading full-service investment bank in India offering the complete range of capital market and advisory solutions to leading Indian and multinational corporations across diverse sectors. KIB's services include Equity and Debt Capital Market Issuances, M&A Advisory, Private Equity Advisory, Structured Finance Services and Infrastructure Advisory & Fund Mobilization. KIB is a subsidiary of Kotak Mahindra Bank Limited, one of India's leading banking and financial services organizations with a consolidated net worth of Rs 12,901 crore (approx US\$ 2.5 billion) as on March 31, 2012. For more information, please visit <http://investmentbank.kotak.com/>

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