Name of the Issue: Zetwerk Manufacturing Businesses Limited **Updated on Oct 23, 2026**

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Million)***	50,123.28*

**Source: Prospectus dated Oct 19, 2026*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 3.08

**excluding Anchor Investor Portion and after removing multiple and duplicate bids*

Source: Minutes for basis of allotment dated October 21, 2026

5 QIB Holding (as a percentage of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment**	20.09%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2026)*	N.A.
(iii) at the end of 1st FY (March 31, 2027)*	N.A.
(iv) at the end of 2nd FY (March 31, 2028)*	N.A.
(v) at the end of 3rd FY (March 31, 2029)*	N.A.

***Stock Exchangs*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Company are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")

The equity shares have not been suspended or delisted.

	Particulars	Status
i)	1st FY (March 31, 2027)*	Not Available
ii)	2nd FY (March 31, 2028)*	Not Available
iii)	3rd FY (March 31, 2029)*	Not Available

**Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

	Particulars	Name of Director	Appointed / Resigned
i)	1st FY (March 31, 2027)*	Not Available	
ii)	2nd FY (March 31, 2028)*	Not Available	
iii)	3rd FY (March 31, 2029)*	Not Available	

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. Million)

Particulars	**Total estimated amount/expenditure**
Repayment/prepayment, in part or full, of certain of or all of borrowings availed by:	
(a) Company	13,000.00
(b) certain Subsidiaries, namely, (i) Sharp Tanks and Structurals Private Limited; (ii) Terra91 International Private Limited; (iii) Smile Electronics Limited; (iv) Kryfs Power Components Limited; (v) Kryfs Transformers Private Limited; (vi) Unimacts Global LLC; (vii) Zetwerk Manufacturing SG Pte. Ltd.; (viii) Zap91 Solar India Private Limited; and (ix) Zet Town India Private Limited through investments in such Subsidiaries	8,600.00
Funding inorganic growth through unidentified acquisitions and other strategic acquisitions, and general corporate purposes	5,338.38
Net Proceeds	**26,938.38**

(ii) Actual implementation

Actual utilization not disclosed as reporting for the relevant fiscal year has not been completed

(iii) Reasons for delay in implementation, if any NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds Not Available

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document Not Available

(iii) Any other reservations expressed by the monitoring agency about the end use of funds Not Available

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	151.00
Listing Date	23-Oct-26

Price parameters	At close of listing day	Close of 30th calendar day from listing day[1]	Close of 90th calendar day from listing day[1]	As at the end of the 1st FY after the listing of the issue (31st March, 2027)[1]		
				Closing price	High (During FY)	Low (During FY)
Market Price	138.25	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	22,600.00	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	No Sectoral Index available					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2028)[1]			As at the end of the 3rd FY after the listing of the issue (31st March, 2029)[1]		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	No Sectoral Index available					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day have been considered
Not comparable to any of the available sectoral indices
(1) Will be updated in due course

13 Basis for Issue Price

Accounting ratio		Face Value	As disclosed in offer document	At the end of 1st FY (March 31, 2027)**	At the end of 1st FY (March 31, 2028)**	At the end of 1st FY (March 31, 2029)**
EPS (Basic)	Company	₹ 1	(6.69)	*Not Available*	*Not Available*	*Not Available*
	Peer Group			NA		
EPS (Diluted)	Company	₹ 1	(6.69)	*Not Available*	*Not Available*	*Not Available*
	Peer Group			NA		
P/E	Company	₹ 1	NA[#]	*Not Available*	*Not Available*	*Not Available*
	Peer Group			NA		
RoNW (%)	Company	₹ 1	(21.11)%	*Not Available*	*Not Available*	*Not Available*
	Peer Group			NA		
NAV per equity share (₹)	Company	₹ 1	39.59[##]	*Not Available*	*Not Available*	*Not Available*
	Peer Group			NA		

**Not available as the relevant fiscal years have not been completed / information not disclosed

[#] Since basic and diluted EPS for the Financial Year ended March 31, 2026 is negative, the P/E ratio of Company is not ascertainable.

[##] Calculated at Offer Price

14 Any other material information

Particulars	Date
NA	

Note: For further updates and information, please refer stock exchange website i.e. www.nseindia.com and www.bseindia.com