

- 1 Type of Issue (IPO/FPO)** IPO
- 2 Issue Size (Rs. Cr)** 500.00*
* As per Basis of Allotment approved by NSE
- 3 Grade of issue alongwith name of the rating agency**
- | | |
|--------------|----------------|
| Name | Not Applicable |
| Grade | Not Applicable |
- 4 Subscription Level (Number of times):** 109.67*
*The above figure is excluding Anchor Investor Portion and after technical rejection
Source: Minutes for basis of allotment dated July 18, 2023

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	5.42%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	15.07%
(iii) at the end of 1st FY (March 31, 2024)	10.69%
(iv) at the end of 2nd FY (March 31, 2025)	8.02%
(v) at the end of 3rd FY (March 31, 2026)	20.31%

* As per the Basis of Allotment

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Total	3,578.81	4,364.76	3,809.75
Net Profit for the period	497.62	23.70	(1,150.98)
Capital	1,099.45	1,101.61	1,779.52
Reserves and Surplus	1,873.73	1,872.89	941.45

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Trading Status
(i) at the end of 1st FY (March 31, 2024)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2026)	Actively Trading

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)	Pramod Kumar Dubey	Appointed
	Gauri Rushabh Shah	Appointed
	Kahatrapati Shivaji	Appointed
	Ram Jass Yadav	Appointed
	Muralidharan Rajamani	Resigned
	Govind Singh	Appointed
(iii) at the end of 3rd FY (March 31, 2026)	Parveen Kumar Gupta	Appointed
	Ajay Kumar Kapur	Appointed
	Anjani Kumar Sivasava	Appointed
	Chandra Shekhar Tharvi	Resigned
	Kajal Ghose	Resigned
	Kalpna Prakash Pandey	Appointed
	Nagesh Dinkar Pinge	Resigned

As per the website of BSE and NSE

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document - N.A.
(ii) Actual Implementation - N.A.
(iii) Reasons for delay in implementation, if any - N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds
Augmentation of Bank's Tier-1 capital base for growth and regulatory requirements	500.00
Grand Total	500.00

Source: Prospectus dated July 17, 2023

(ii) Actual utilization : Fully utilised

(iii) Reasons for deviation, if any - N.A.

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.): 25
Designated Stock Exchange: NSE
Listing Date: 21-Jul-23

Price parameters	At close of listing day (July 21, 2023)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽¹⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (on NSE)	48.00	48.20	54.8	47.00	68.30	44.85	22.03	36.69	21.25
Nifty 50*	19,745.00	19,310.15	19,671.1	22,326.90	22,493.55	17,599.15	23,519.35	26,277.35	21,281.45
Sector Index	46,075.20	44,002.00	43,754.5	47,124.60	48,292.25	41,041.00	51,564.85	53,834.30	47,421.10
				As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽¹⁾					
				Closing price	High (during the FY)	Low (during the FY)			
Market Price (on NSE)				10.22	26.69	10.12			
Nifty 50*				22,331.4	26,373.2	21,743.7			
Sector Index				50,275.4	61,674.9	49,157.0			

* Being Index of NSE, the designated stock exchange

Source: NSE Website

(1) Pricing data not disclosed as the relevant fiscal year has not completed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
	Issuer⁽¹⁾:	4.51	4.79	0.22
	Peer Group:			
	Equitas Small Finance Bank Limited	4.67	7.01	1.29
	Ujivan Small Finance Bank Limited	5.87	6.54	3.71
	Credit Access Grameen Limited	51.82	90.41	33.24
EPS (diluted)	Spandana Sphoorty Financial Limited	1.74	69.38	(145.17)
	Bandhan Bank Limited	13.62	13.84	17.04
	AU Small Finance Bank Limited	21.74	22.86	28.24
	Suryoday Small Finance Bank Limited	7.32	20.19	10.82
	Fusion Finance Limited	43.13	50.11	(111.41)
	Industry Avg:	18.74	35.04	(20.28)
	Issuer⁽¹⁾:	5.54	9.81	100.14
	Peer Group:			NA**

PIE	Equitas Small Finance Bank Limited	19.61	13.18	42.62	57.48	
	Ujivan Small Finance Bank Limited	6.93	6.78	9.27	14.15	
	Credit Access Grameen Limited	24.13	15.92	28.64	23.85	
	Spandana Sphoorty Financial Limited	403.33	12.14	NA**	NA**	
	Bandhan Bank Limited	16.51	13.06	8.58	18.60	
	AU Small Finance Bank Limited	35.36	24.74	18.93	23.81	
	Suryoday Small Finance Bank Limited	22.90	7.97	9.27	7.01	
	Fusion Finance Limited	13.50	9.24	NA**	136.87	
	Industry Avg:	67.78	12.88	19.55	40.25	
	Issuer¹⁾:	20.22%	16.74%	0.80%	-6.47%	
	RoNW (%)	Peer Group:				
		Equitas Small Finance Bank Limited	11.12%	13.39%	2.42%	1.68%
		Ujivan Small Finance Bank Limited	27.79%	23.13%	11.94%	10.16%
		Credit Access Grameen Limited	16.18%	22.01%	7.64%	9.92%
Spandana Sphoorty Financial Limited		0.40%	13.74%	-39.31%	-32.84%	
Bandhan Bank Limited		11.21%	10.34%	11.27%	4.84%	
AU Small Finance Bank Limited		13.01%	12.22%	12.27%	13.22%	
Suryoday Small Finance Bank Limited		4.90%	11.96%	5.97%	7.31%	
Fusion Micro Finance Limited		16.67%	17.74%	-74.52%	4.65%	
Industry Avg:		12.66%	15.57%	-7.79%	2.37%	
Issuer¹⁾:		22.33	27.04	27.00	15.60	
NAV per share based on last balance sheet		Peer Group:				
		Equitas Small Finance Bank Limited	46.44	52.59	53.27	53.68
		Ujivan Small Finance Bank Limited	20.25	28.68	31.44	35.08
	Credit Access Grameen Limited	326.89	412.23	435.51	489.88	
	Spandana Sphoorty Financial Limited	436.58	511.18	369.24	240.19	
	Bandhan Bank Limited	121.58	133.87	151.21	156.78	
	AU Small Finance Bank Limited	164.64	169.11	230.57	266.93	
	Suryoday Small Finance Bank Limited	149.28	169.96	181.32	195.53	
	Fusion Micro Finance Limited	230.74	281.93	163.27	151.87	
	Industry Avg:	187.05	219.94	201.98	198.74	

¹⁾Sourced from Prospectus dated July 17, 2023

**Since the Company has incurred loss in the Financial Year 2025, the basic and diluted EPS is negative and hence, the Price to Earnings ratio is not ascertainable.

14 Any other material information

Early redemption of the Bank's Tier II Non-Convertible Debentures bearing ISIN INE735W08012 ("NCDs") which was issued on July 11, 2018, pursuant to receipt of appropriate regulatory approvals.	24-Jul-23
Amendment to Article of Association: * to enable Debenture Trustee to appoint nominee director in accordance with SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/CIR/PI/2023/028 dated February 9, 2023 to restore special rights to shareholders who own 9% or more shares for nominating one director and also giving right to Utkarsh CoreInvest Limited, promoter of the Bank, to nominate one more director in addition to nominee director appointed by shareholders who own 9% or more	08-Aug-23
Deletion of entire Part B of the AOA, which is required to be terminated post the listing of securities and as approved by the shareholders at the EGM held on February 01, 2021.	
Bank has redeemed in full, the 2500 (Two Thousand Five Hundred) rated, unsecured, redeemable, taxable, transferable, listed Basel III compliant Tier 2 Non-Convertible Debentures	28-Aug-23
Revision in credit rating : CARE Rating Limited - Bonds - CARE A+; Stable (Single A Plus; Outlook: Stable)	22-Sep-23
Stakeholders' Relationship Committee approved allotment of 10,84,750 fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.27/- per share pursuant to ESOP plan	27-Sep-23
Stakeholders' Relationship Committee approved allotment of 10,84,750 fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.27/- per share pursuant to ESOP plan	27-Sep-23
Reserve Bank of India vide their letter dated no CO.DOR.HGG.No.S3812/29-44010/2023-23 dated October 6, 2023 has approved remuneration to be paid to MD & CEO for FY 22-23 and FY 23-24.	07-Oct-23
Stakeholders' Relationship Committee today approved allotment of 95,500 fully paid-up equity shares (90500 options at an issuance price of ₹27/- per option and 5000 options at an issuance price ₹31.80/- per option) of face value Rs.10/	13-Oct-23
Stakeholders' Relationship Committee today approved allotment of 3,46,875 fully paid-up equity shares (3,40,625 options at an issuance price of ₹27/- per option and 6250 options at an issuance price ₹31.80/- per option) of face value Rs.10/	03-Nov-23
Raising of funds by issuance of Tier II Capital aggregating up to ₹200 crore through issue of Non-Convertible Debentures (NCDs).	04-Nov-23
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), Company informed that the SRC on November 22, 2023 approved allotment of 2,82,867 fully paid-up equity shares (74,125 options at an issuance price of ₹27/- per option and 2,08,742 options at an issuance price ₹31.80/- per option) of face value Rs.10/	23-Nov-23
On the recommendation of Nomination and Remuneration Committee, the Board of Directors have, subject to approval of RBI and shareholders, recommended the re-appointment of Mr. Govind Singh (DIN: 02470880) as the Managing Director and CEO of the Bank, to the Reserve Bank of India (RBI), for a further period of three years w.e.f. September 21, 2024. The current term of Mr. Govind Singh is up to September 20, 2024.	27-Jan-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), Bank has intimated that the SRC approved allotment of 2,19,999 equity shares (68,999 equity shares at an issuance price of ₹14.01/- per share, 50,000 equity shares at an issuance price of ₹31.80/- per share and 1,01,000 equity shares at an issuance price ₹27/- per share) by circular resolution.	02-Feb-24
Utkarsh Small Finance Bank Limited ("USFBL" or "the Bank") has received a communication from UCL dated February 14, 2024 stating that a resolution has been passed by the Board of Directors of UCL on February 13, 2024, whereby UCL has proposed to initiate steps in furtherance of a proposed reverse merger ("Proposed Merger") of UCL with the Bank, subject to receipt of requisite corporate, regulatory and statutory approvals and any other approvals as may be applicable, by each of UCL and the Bank	14-Feb-24
USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), SRC approved allotment of 5,13,625 equity shares at an issuance price of ₹27/- per option by circular resolution	17-Feb-24
Nomination and Remuneration Committee (NRC), the Board of Directors have, in order to align with his remaining tenure as Independent Director and subject to approval of Reserve Bank of India (RBI), and shareholders, considered the re-appointment Mr. Parveen Kumar Gupta (DIN: 02895343) as Part Time Non-Executive Chairman of the Bank, effective from October 12, 2024 up to August 31, 2026.	16-Mar-24
USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), SRC approved allotment of 1,05,250 equity shares at an issuance price of ₹27/- per shares by circular resolution.	12-Apr-24
Further to our intimation dated March 12, 2024 (SE/2023-24/116) about receipt of issue letter dated March 11, 2024 from the DC/ACIT of Income Tax, CPC, Varanasi, raising demand of Rs.51,97,38,595/- ("Demand") for AY 23-24.	19-Apr-24
This is to update that the afore-said Demand has been deleted vide Rectification Order u/s 154 of the Income Tax Act, 1961 dated April 18, 2024 passed by DDT-CPC - Bengaluru and a refund of Rs.2,30,89,510 has been determined recoverable by the Bank (assessee) for the said assessment year, i.e., AY 23-24.	
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), SRC on April 25, 2024 approved allotment of 1,94,500 equity shares at an issuance price of ₹27/- per shares by circular resolution.	26-Apr-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), SRC on May 18, 2024 approved allotment of 3,31,000 equity shares at an issuance price of ₹27/- per shares by circular resolution.	19-May-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 54,750 equity shares at an issuance price of ₹27/- per share.	07-Jun-24

Increase in authorized share capital. To ₹20,00,00,00,000/- (Rupees Two thousand Crore only) divided into ₹18,00,00,00,000 (Rupees Eighteen Hundred Crore only) comprising of 1,80,00,00,000 (One Hundred and Eighty Crore only) Equity Shares of ₹10/- (Rupees ten only) each and ₹2,00,00,00,00,000/- (Rupees Two Hundred Crore only) comprising of 20,00,00,00,000 (Twenty Crore only) preference shares of face value of ₹10/- (Rupees Ten only) each. The Bank will also seek shareholders' approval in accordance with the provisions of the Companies Act, 2013.	15-Jun-24
Pursuant to Regulations 30 and 51 and other applicable regulations, if any, of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the Company has informed that the CSFR on authority given by the Board of Directors of the Bank by circular resolution today, inter alia, considered and approved allotment of 20,000 (Twenty Thousand) Rated, Listed, Unsecured, Subordinated, Redeemable, Lower Tier II Bonds in the form of Non-Convertible Debentures of face value of ₹1,00,000/- (Rupees One lakh only) each, aggregating ₹200,00,00,000 (Indian Rupees Two Hundred Crore), at the coupon rate of 11% (Eleven percent) per annum payable quarterly.	28-Jun-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 3,18,763 equity shares at an issuance price of ₹27/- per share.	06-Jul-24
Reserve Bank of India vide its letter dated July 08, 2024, has conveyed its approval for re-appointment of Mr. Govind Singh as Managing Director & Chief Executive Officer (DIN: 02470886) of the Bank for a period of three years w.e.f. September 21, 2024.	08-Jul-24
Pursuant to Regulation 30 of SEBI listing regulations, the Company has informed that RBI vide letter dated July 11, 2024 (RBI letter) has granted its approval to Mirae Asset Mutual Fund an existing shareholder to acquire in aggregate up to 9.95% of the paid-up share capital or voting rights in the Bank. The approval is valid for a period of one year from the date of the RBI letter.	11-Jul-24
RBI vide its letter dated August 02, 2024 has conveyed its approval for re-appointment of Mr. Parveen Kumar Gupta (DIN: 02895343) Part Time Non-Executive Chairman with effect from October 12, 2024 till August 31, 2026, subject to fulfillment of certain conditions, as may be necessary for effecting his re-appointment as approved by RBI.	03-Aug-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 4,47,032 equity shares at an issuance price of ₹27/- per share.	05-Aug-24
Further to our intimation dated June 15 & 28, 2024 on the subject matter and pursuant to regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has informed that RBI vide its letter dated August 08, 2024, has conveyed its approval for the increase in the authorised capital from Rs. 1,500 crore to Rs. 2,000 crore and consequent Amendment to MOA of the Bank.	08-Aug-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 2,73,550 equity shares at an issuance price of ₹27/- per share.	23-Aug-24
Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the recommendations of the Nomination and Remuneration Committee, we hereby inform that the Board of Directors by circulation have approved performance-based grants upto 1,98,76,432 options under Utkarsh Small Finance Bank Limited (USFBL) Employee Stock Option 2020 - Scheme 1 to the eligible employees of the Bank in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	03-Sep-24
Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the recommendations of the Nomination and Remuneration Committee, we hereby inform that the Board of Directors by circulation have approved the appointment of Mr. Pramod Kumar Dubey as President & Chief Business Officer of the Bank with effect from September 12, 2024.	12-Sep-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 1,87,250 equity shares at an issuance price of ₹27/- per share.	12-Sep-24
Pursuant to Regulation 30 and 51 and other applicable regulations, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Company has informed that the Board of Directors of Utkarsh Small Finance Bank Limited at their meeting held today i.e., September 20, 2024, has inter-alia considered and: 1. approved the scheme of amalgamation ("Scheme") of Utkarsh CoreInvest Limited ("Transferor Company") / ("UCL") with Utkarsh Small Finance Bank Limited ("Transferee Company") / ("USFBL") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Companies Act") and the rules made thereunder, based on the recommendations of the Audit Committee and the Independent Directors of USFBL 2. approved raising of funds by issuance of Tier II Capital aggregating up to Rs. 200 crores through issue of Non-Convertible Debentures (NCDs). The proposed issue is within the borrowing limit(s) as provided for under Section 180(1)(c) of the Companies Act, 2013 3. look on record Reserve Bank of India (RBI) letter dated September 19, 2024 approving the proposal for appointment of Mr. Pramod Kumar Dubey as (DIN: 10174154) as Whole Time Director (Additional) 4. look on record resignation of Mr. Chandra Shekhar Thanvi (DIN: 00563531), Nominee Director of the Bank as he superannuated from Small Industries Development Bank of India (SIDBI). 5. look on record resignation of Mr. Trilok Nath Shukla, Head Micro Banking (Senior Management Personnel) of the Bank	20-Sep-24
Further to our intimation dated August 03, 2024 on the subject matter, the Company has informed that RBI vide its letter dated September 25, 2024, conveyed its approval for re-appointment of Mr. Parveen Kumar Gupta (DIN: 02895343) Part Time Non-Executive Chairman in accordance with the directions contained therein.	26-Sep-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 95,750 equity shares at an issuance price of ₹27/- per share and ₹30/- per share.	08-Oct-24
Pursuant to Regulation 30 of the LODR Regulations, it is informed that Utkarsh Small Finance Bank Limited ("Bank / Company") has agreed to make a strategic investment by acquiring and/or taking up to 7% of equity shares (post-acquisition) of Saksham Gram Credit Pvt Ltd (Saksham / Investee Company). Towards this end, the Company has today, i.e. October 10, 2024 entered into the following agreements: 1. Share Subscription Agreements to acquire equity shares up to 7% equity shares (post-acquisition) of Saksham Gram Credit Pvt Ltd (Saksham) and 2. A Shareholders' Agreement to regulate the rights & obligations of the shareholders' inter-se of Saksham. The said Shareholders' Agreement, inter-alia, envisages subscription to the equity shares up to 7% of equity shares (post-acquisition) of Saksham Gram Credit Pvt Ltd (Saksham).	10-Oct-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 61,250 equity shares at an issuance price of ₹27/- per share.	24-Nov-24
Pursuant to Regulations 30 and 51 and other applicable regulations, if any, of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the authority given by the Board of Directors to CSFR, the Company has informed that Capital Structuring & Fund Raise Committee (CSFR) today approved allotment of 10,500 (Ten Thousand Five Hundred) Rated, Listed, Unsecured, Subordinated, Redeemable, Lower Tier II Bonds in the form of Non-Convertible Debentures of face value of ₹1,00,000/- (Rupees One lakh only) each, aggregating ₹105,00,00,000 (Indian Rupees One Hundred Five Crore) ("Debentures"), at the coupon rate of 10.90% (Ten point Nine zero percent) per annum, payable quarterly.	27-Nov-24
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 60,500 equity shares at an issuance price of ₹27/- per share.	13-Dec-24
Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company has informed that the authorised Management Committee of the Bank at its meeting held today i.e., December 27, 2024, has approved a proposal for sale of NPA and written-off loans to ARC as listed below: Nature of accounts - Portfolio of Unsecured Stressed MF1 Loans Aggregate Principal O/s as on 30.09.2024 - ₹Rs. 355 Crore Reserve Price/Binding Offer - Rs. 52 Crore Term of Sale - Cash+ Security Receipts	27-Dec-24
In furtherance to the letter dated December 27, 2024 informing about the approval of the authorised Management Committee to proceed with transfer of Portfolio of Unsecured Stressed MF1 Loans (NPA and written-off accounts) to Asset Reconstruction Company (ARC), and pursuant to the applicable provisions of the SEBI LODR, the Company has informed that upon conclusion of Swiss Challenge Method, the Bank has, on December 31, 2024, transferred the said portfolio, with an outstanding of Rs.354.54 crore (as on September 30, 2024) to an ARC, for a consideration amounting to Rs. 52.00 Crore (14.67% of aforesaid portfolio).	31-Mar-24
The Company has informed that the Reserve Bank of India (RBI) vide its letter today, has conveyed their "No-Objection" to the proposal and to proceed with amalgamation of Utkarsh CoreInvest Limited with Utkarsh Small Finance Bank Limited in accordance with the instructions contained in the said letter and in compliance with all applicable statutory and regulatory requirements.	03-Jan-25
The Company has informed that on January 15, 2025, Mr. Kajal Ghose (DIN: 07702190) has completed 2 (Two) consecutive terms as Independent Director and accordingly ceased to continue as Member of the Board of Directors of the Bank with effect from January 16, 2025.	16-Jan-25
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 5,000 equity shares at an issuance price of ₹31.8/- per share.	18-Jan-25
Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), the Company has informed that the SRC today approved allotment of 17,845 equity shares at an issuance price of ₹14.01/- per share.	05-Feb-25
Board of Directors approved the following - Raising of funds by way of issuance of equity shares of the Bank ("Equity Shares") having face value of ₹10/- each, for an aggregate amount upto ₹750 crore (inclusive of such discount or premium to market price or prices permitted under applicable law) by way of Qualified Institutions Placements ("QIP"), preferential issue, private placements, further public offer and/or other permitted mode or a combination of the permitted modes thereof under applicable laws in one or more tranches, in accordance with the applicable laws, subject to approval of the shareholders and any regulatory / statutory approvals, as may be required.	26-Feb-25
Board of Directors considered and approved the re-appointment of Ms. Kaipana Prakash Pandey as an Independent Director of the Bank for a second consecutive term of three years with effect from April 29, 2025 to April 28, 2028 (both days inclusive)	08-Mar-25

The Company informed the exchange that RBI conveyed its approval for re-appointment of Mr. Parveen Kumar Gupta (DIN: 02895343) as Part Time Non-Executive Chairman in accordance with the conditions/directions contained in the RBI letters dated August 02, 2024 and September 25, 2024 (RBI letters).	28-Mar-25
Company informed the exchange that Mr. Sanjay Sharda, Head - Consumer Banking and Mr. Rahul Sinha, Head - Collections, RCU and Data Analytics, both Senior Management Personnel have tendered their resignation and will cease to be in the employment of the Bank on April 30, 2025 after the close of business hours.	30-Apr-25
Board of Directors approved the appointment of Ms. Gauri Rushabh Shah (DIN: 06625227) as an Additional Director (Independent) of the Bank for a period of 5 (five) consecutive years with effect from June 01, 2025 to May 31, 2030 (both days inclusive), not liable to retire by rotation, subject to approval of the Shareholders of the Bank.	27-May-25
Company informed the exchange that Mr. Alok Pathak, Head Assets, Senior Management Personnel has tendered his resignation and will cease to be in the employment of the Bank on June 04, 2025 (close of business hours).	04-Jun-25
1. Re-appointment of Ms. Kalpana Prakash Pandey (DIN: 06715713) as an Independent Director of the Bank; 2. Appointment of Ms. Gauri Rushabh Shah (DIN: 06625227) as an Independent Director of the Bank	07-Jun-25
Mr. Parveen Kumar Gupta (DIN: 02895343) has expressed his intention to step down as Part-time Non-executive Chairman of the Board with effect from July 01, 2025.	01-Jul-25
Mr. Umesh Arora, Head Credit (Senior Management Personnel) has tendered his resignation and will cease to be in the employment of the Bank	08-Jul-25
Re-appointment of Ms. Kalpana Prakash Pandey (DIN: 06715713) as an Independent Director of the Bank Appointment of Ms. Gauri Rushabh Shah (DIN: 06625227) as an Independent Director of the Bank	14-Jul-25
Resignation of Mr. Mukesh Singh Verma as Chief Compliance Officer & Principal Officer of the Bank	15-Jul-25
Completion of first term of Mr. Nagesh Pinge as Independent Director of the Bank.	20-Jul-25
The appointment of Dr. Sourabh Ghosh as the Head-Consumer Banking of the Bank with effect from August 02, 2025, forming part of the Senior Management of the Bank, pursuant to the recommendation of the Nomination & Remuneration Committee.	02-Aug-25
Utkarsh Small Finance Bank Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 01/10/2025, inter alia, to consider and approve fund raise as may be deemed appropriate by the Board.	28-Sep-25
Sale of NPA and Written off loans to ARC.	30-Sep-25
The Board of Directors of the Bank at its meeting held today, i.e. October 01, 2025, has inter alia, considered and approved the issuance of equity shares of the Bank for an amount not exceeding 950 Crore (Rupees Nine Hundred Fifty crores) by way of a rights issue to the eligible equity shareholders of the Bank, their respective renouncee(s) and the specific investor(s), if any, as on the record date	01-Oct-25
Pursuant to the in-principle approvals received from BSE Limited and National Stock Exchange of India Limited vide their letters dated October 07, 2025 & October 06, 2025 respectively for the proposed Rights Issue, and Regulations 30, 42 and other applicable provisions, if any, of the SEBI Listing Regulations, we hereby inform that the Board of Directors, at their meeting held today, i.e. October 08, 2025, has inter-alia, approved the following terms of the Rights Issue. Detailed disclosure is enclosed.	08-Oct-25
Change in domain name of the website of the Bank from www.utkarsh.bank to www.utkarsh.bank.in	31-Oct-25
Appointment of Mr. Virender Sharma, Head - Micro Banking as Senior Management Personnel of the Bank	14-Nov-25
Re-appointment of Mr. Ajay Kumar Kapur as an Independent Director of the Bank.	13-Dec-25
Appointment of Ms. Suchita Chatterjee as permanent Head - Internal Audit of the Bank.	13-Dec-25
Scheme of Amalgamation ("Scheme") of Utkarsh CoreInvest Limited ("TransferorCompany") with Utkarsh Small Finance Bank Limited ("Transferee Company")	26-Dec-25
Appointment of Mr. Ritesh Kumar as Chief Compliance Officer of the Bank	31-Dec-25
Resignation of Mr. Pramod Kumar Dubey as Whole Time Director of the Bank effective from December 31, 2025.	31-Dec-25
Appointment of Dr. Ram Jass Yadav (DIN: 08911900) as an Additional Director	03-Jan-26
Update on Scheme of Arrangement - Receipt of Order from Hon'ble National Company Law Tribunal.	13-Feb-26
Utkarsh Small Finance Bank Limited has informed the Exchange regarding Notice of Court Convened General Meeting of the Equity Shareholders of the Bank to be held on March 28, 2026.	24-Feb-26

Utkarsh Small Finance Bank Limited has informed the Exchange regarding Notice of Court Convened Meeting of the Unsecured Creditors of the Bank to be held on March 28, 2026	24-Feb-26
Utkarsh Small Finance Bank Limited has informed the Exchange about Copy of Newspaper Publication - Dispatch of Notice of NCLT Convening Meeting of the Equity Shareholders and Unsecured Creditors of the Bank	25-Feb-26
Utkarsh Small Finance Bank Limited has informed the Exchange regarding Resignation of Hitain Sharma as Other of the company w.e.f. February 27, 2026.	27-Feb-26
Utkarsh Small Finance Bank Limited has informed the Exchange regarding Cessation of Mr. Muralidharan Rajamani as Non- Executive Non-Independent Director of the Bank w.e.f. March 02, 2026.	02-Mar-26
Utkarsh Small Finance Bank Limited has informed the sale of NPA and written-off loans to ARC	26-Mar-26
Utkarsh Small Finance Bank Limited has informed the Exchange regarding Proceedings of Court Convened Meeting of Equity Shareholders held on March 28, 2026	28-Mar-26
Utkarsh Small Finance Bank Limited has informed the Exchange about the Proceedings of NCLT Convened Meeting of the Unsecured Creditors held on March 28, 2026.	28-Mar-26
Utkarsh Small Finance Bank Limited has informed the Exchange about the Voting Results and Scrutinizer Report of NCLT Convened Meeting of Unsecured Creditors held on March 28, 2026.	01-Apr-26
Utkarsh Small Finance Bank Limited has informed the Exchange about Update on the Scheme of Amalgamation- Filing of Joint 2nd Motion petition with NCLT	05-Apr-26
Utkarsh Coreinvest Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	20-Apr-26
Utkarsh Small Finance Bank Limited has informed the Exchange regarding Change in Director(s) of the company.	09-May-26
Utkarsh Small Finance Bank Limited has informed the Exchange about change in Management	09-May-26
Utkarsh Small Finance Bank Limited has informed the Exchange about Update on Scheme of Arrangement.	20-May-26

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

