

Name of the Issue: Hyundai Motor India limited

Last Updated on:

31-May-26

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 2,78,587.47

*Source: Basis of Allotment Adv

3 **Grade of issue along with name of the rating agency**

Name NA
Grade NA

4 **Subscription Level (Number of times)** 1.96*

* Figure is prior to rejections

Source: Minutes for basis of allotment dated November 2, 2023

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	13.14%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	13.83%
(iii) at the end of 1st FY (March 31, 2025)	14.18%
(iv) at the end of 2nd FY (March 31, 2026)	15.12%
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

**Basis of Allotment

*Holding of institutions category as disclosed to Stock Exchanges

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)	3rd FY (March 31,2027)*
Income from operations	6,79,423.78	7,07,633.34	Not Available
Net Profit for the period	56,402.14	54,315.20	Not Available
Paid-up equity share capital	8,125.41	8,125.41	Not Available
Reserves excluding revaluation reserves	1,54,839.24	1,92,024.77	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status**

The equity shares of Hyundai Motor India Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in October 2024

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	None	None
(ii) at the end of 2nd FY (March 31, 2026)	Mr Unsoo Kim	Cessation as MD
	Tarun Garg	Appointment as MD
	Mr. Dong Huwy Park	Appointment
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document Not applicable as 100% offer for sale

(ii) Actual implementation Not applicable

(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document Not applicable as 100% offer for sale
(ii) Actual utilization Not applicable
(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds Not applicable

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 1960.00
Listing Date 22-Oct-24

Price parameters	At close of listing day- October 22, 2024	Close of 30th calendar day from listing day (i.e. Nov 21, 2024)	Close of 90th calendar day from listing day (i.e. Jan 20, 2025)	As at the end of the 1st FY after the listing of the issue (31st March, 2025)		
				Closing price	High	Low
Market Price	1,819.60	1,829.80	1,789.10	1,707.65	1,970.00	1,551.30
NIFTY 50*	24,472.10	23,518.50	23,203.20	23,519.35	26,277.40	21,281.50
NIFTY Auto	24,627.25	23,145.90	22,671.80	21,295.50	27,696.10	20,174.85
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026) ⁽²⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2027) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,778.00	2,890.00	1,541.70	Not Available	Not Available	Not Available
NIFTY 50*	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available
NIFTY Auto	23,769.60	29,179.10	19,316.65	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

(2) Pricing taken as per 30th March 2026 data as 31st March 2026 was a public holiday.

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, at the end of FY 2024*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)*
Company				
Consolidated	74.58	69.41	66.85	Not available
Peer Group				
EPS (Diluted)				
Maruti Suzuki India Limited	429.01	443.86	466.90	Not available
Tata Motors Limited	81.89	78.75	8.23	Not available
Mahindra & Mahindra Limited	100.70	115.06	152.18	Not available
Industry Avg	203.87	212.56	209.10	Not Available
Company				
Consolidated	26.28	24.60	26.60	Not available

	Peer Group				
P/E	Maruti Suzuki India Limited	28.84	25.96	26.36	Not available
	Tata Motors Limited	11.08	8.6	47.97	Not available
	Mahindra & Mahindra Limited	30.44	23.17	19.42	Not available
	Industry Avg	23.45	19.23	31.25	Not Available
	Company				
	<i>Consolidated</i>	56.82%	34.61%	27.14%	Not available
	Peer Group				
RoNW	Maruti Suzuki India Limited	15.75%	14.84%	13.70%	Not available
	Tata Motors Limited	36.98%	20.04%	23.79%	Not available
	Mahindra & Mahindra Limited	17.02%	18.27%	17.01%	Not available
	Industry Avg	23.25%	17.72%	18.17%	Not Available
	Company				
	<i>Consolidated</i>	131.26	200.56	246.33	Not available
	Peer Group				
NAV per share	Maruti Suzuki India Limited	2,723.77	2,991.28	3,408.28	Not available
	Tata Motors Limited	221.67	315.49	34.60	Not available
	Mahindra & Mahindra Limited	594.08	619.52	979.73	Not available
	Industry Avg	1,179.84	1,308.76	1,474.21	Not Available

Notes

* Sourced from Prospectus dated October 17, 2024

14 Any other material information

Particulars	Date
Company has informed Exchanges that the he Board of Directors of the Company at its meeting held on November 12, 2024 has approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2024	12-Nov-24
company has received a show cause notice from Maharashtra State Tax Authority.	26-Nov-24
Rumour verification - Regulation 30(11) - news article published in the Financial Express titled " Hyundai, Mahindra, Kia, and others face Rs 7,300 crore fine for breaching fleet emission levels	29-Nov-24
Company has informed the Exchanges that it has planned to increase the prices of its cars from January 1, 2025 onwards, on account of increase in input costs, adverse exchange rate and increase in logistics costs	05-Dec-24
Company has informed about the Press release- HML to install Nearly 600 Fast Public EV Chargers	09-Dec-24
Resignation of Ms. Divya Venkat as Company Secretary and Compliance Officer wef close of business hours on 19.12.2024	19-Dec-24
Approval of the Board for re-appointment of Mr. Unsoo Kim as Managing Director of the Company with effect from 25th January, 2025, subject to approval of shareholders	19-Dec-24
Announcement under Reg 30 of SEBI LODR - signing of binding Termsheet with Exide Energy Solutions Limited	19-Dec-24
Company has informed about the Press Release_ The Hyundai CRETA Electric_Innovative Technology_Unparalleled Safety and Electrifying Performance	06-Jan-25
Company has informed Exchanges that the he Board of Directors of the Company at its meeting held on January 28, 2025 has approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter/ nine months ended December 31, 2025	28-Jan-25
Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, Company has informed that the Company has received on 26th February 2025, Order in Original' (OIO) from Additional Commissioner, Central GST Department – Tamil Nadu, for the period FY 2020-21 and FY 2021-22 wherein a Tax demand has been raised under Section 73 of Central Goods and Service Tax Act, 2017 and Tamil Nadu Goods and Services Tax Act, 2017 read with Section 20 of Integrated Goods and Services Tax Act 2017 and GST Compensation Cess Act 2017 for an amount of Rs. 13.46 crore along with Penalty of Rs. 1.34 crore and applicable interest	01-Mar-25

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, and earlier intimation dated 26th November 2024, Company has informed that the Company has received on 28th February 2025, Order in Original (OIO) in Form DRC-07 from Maharashtra State Tax GST Department, for the period FY 2020-21 under section 73 of Central Goods and services Tax Act, 2017 and Maharashtra Goods and Services Act, 2017 read with Section 20 of Integrated Goods and Services Tax Act 2017, wherein a Tax demand has been raised for an amount of Rs. 2.51 Crores along with Penalty of Rs. 25.15 Lakhs and applicable Interest.	01-Mar-25
Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 (SEBI LODR), Company has informed that the Board of Directors of the Company at their meeting held on 24th March 2025, inter-alia approved the following items: a. Appointment of M/s. BP & Associates as Secretarial Auditor of the Company for the Financial Year 202425 b. Appointment of Mr. Madhan Raj T N as an Internal Auditor and Senior Management Personnel of the Company c. Take note and approval of changes in Senior Management Personnel (SMP) and cessation of Internal Auditor of the Company, on account of internal restructuring, as detailed below: - i. Cessation of Mr. Raja R as Internal Auditor and Senior Management Personnel of the Company w.e.f. closure of business hours on 31st March 2025 ii. Cessation of Mr. Jong Tae Park as Senior Management Personnel of the Company w.e.f. closure of business hours on 31st March 2025 iii. Cessation of Mr. Amit Kumar Dhaundiyal as Senior Management Personnel of the Company w.e.f. closure of business hours on 31st March 2025 iv. Cessation of Mr. Daeick Kim as Senior Management Personnel of the Company w.e.f. closure of business hours on 31st March 2025 v. Cessation of Mr. Puneet Anand as Senior Management Personnel of the Company w.e.f. closure of business hours on 31st March 2025 d. Investment proposal for establishing and operating a Tooling Centre in India	24-Mar-25
Company has informed Exchanges that the he Board of Directors of the Company at its meeting held on May 16, 2025 has approved the following: a. Approval of audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025 b. Recommendation of final dividend of Rs. 21/- per Equity Share of face value of Rs. 10 each for the financial year 2024-25	16-May-25
Company has informed that it has released an amount of Rs. 16,58,57,187.60/- (Rupees Sixteen Crores Fifty-Eight Lakhs Fifty-Seven Thousand One Hundred and Eighty-Seven and Sixty Paise only) as 1st tranche towards subscription of 23,62,638 equity shares of FPEL TN Wind Farm Private Limited and shares have been allotted to the Company by way of Private Placement today i.e. 6th June 2025. Post the infusion of the first tranche of funds, the Company shall hold a 26.13% stake in FPEL TN Wind Farm Private Limited	06-Jun-25
Company has informed that it has successfully commenced production of Passenger Vehicle Engines at its Manufacturing Facility 'Talegaon Plant' located at Plot No. A-16, MIDC, Talegaon Industrial Area, Phase-II Expansion, Tehsil-Maval, Dist. Pune – 410 507, Maharashtra, with effect from today, i.e. June 16, 2025.	16-Jun-25
Company has informed that it has received an Order from Commissioner (Appeals)– CGST Dept - Tamil Nadu	22-Jul-25
Company has informed that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on July 25, 2025 have approved re-appointment of Mr. C. S. Gopalakrishnan as Whole-Time Director of the Company for the period from July 28, 2025 to August 31, 2026 subject to further approval of the Shareholders. He will also be considered as Senior Management Personnel of the Company.	25-Jul-25
Company has informed Exchanges that the he Board of Directors of the Company at its meeting held on Jul 30, 2025 has approved the following: a. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025 b. Fixation of record date i.e Aug 5, 2025 for final dividend	30-Jul-25
Company has informed that pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR, we hereby inform you that the Company has received a partly favorable order from Office of the Commissioner of GST & Central Excise (Appeals - II) on August 28, 2025.	29-Aug-25
Company has informed the Exchanges that the shareholders of the Company, at the 29th Annual General Meeting held on Thursday, August 28, 2025, have, inter alia, approved the appointment of Mr. Gopalakrishnan CS as Whole-Time Director of the Company for the period from July 28, 2025 to August 31, 2026 and M/s BP & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of five consecutive financial years.	01-Sep-25
Company has informed the Exchanges that Mr. Tapan Kumar Ghosh, Function Head - National Sales , designated as Senior Management Personnel ("SMP") of the Company has tendered his resignation from the services of the Company to come into effect from the close of business hours on October 03, 2025 and will accordingly cease thereafter to be an employee of the Company and a member of the Senior Management	22-Sep-25
Company has informed Exchanges about the Press Release_GST 2.0 Reforms Propel Hyundai Motor India Limited SUV September Sales Contribution to Higher-Ever in its History	01-Oct-25
Company has informed Exchanges that the Company has successfully commenced production of Passenger Vehicles at its Manufacturing Facility 'Talegaon Plant' located at Plot No. A-16, MIDC, Talegaon Industrial Area, Phase-II Expansion, Tehsil-Maval, Dist. Pune – 410 507, Maharashtra, with effect from today, i.e. October 01, 2025 with an Annual installed capacity of 170,000 units.	01-Oct-25
Company has informed Exchanges about the Press Release_GST 2.0 Reforms Propel Hyundai Motor India Limited SUV September Sales Contribution to Higher-Ever in its History	01-Oct-25
Company has informed Exchanges that that the it has received an Order passed by Income Tax Appellate Tribunal ('ITAT') in respect of the Miscellaneous Petition filed by HMLL for FY 2007-08.	08-Oct-25
Company has informed that the Board of Directors in its Board Meeting has approved the Succession Plan for the Managing Director of the Company. In this regard Company has informed that Mr. Unsoo Kim, current Managing Director, is returning back to South Korea to a strategic role at Hyundai Motor Company from the closing of business hours on December 31, 2025. Mr. Tarun Garg, presently serving as Whole-time Director of the Company will succeed Mr. Unsoo Kim as the Managing Director & Chief Executive Officer (CEO) of the Company with effect from January 01, 2026 , subject to approval of the Shareholders and in the intervening period will be MD & CEO designate.	14-Oct-25
Company has informed Exchanges regarding appointment of Mr. Sunil Moolchandani as a as Function Head for National Sales and Senior Management Personnel of the Company	22-Oct-25
Company has informed Exchanges that the he Board of Directors of the Company at its meeting held on Oct 30, 2025 has approved the following: a. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 b. Approval of postal ballot seeking approval of appointment of Tarun Garg as MD & CEO of the Company w.e.f 1-1-2026	30-Oct-25

Company has informed that the Company has further invested ₹21,46,50,179.50 /- (Rupees Twenty-One Crores Forty-Six Lakhs Fifty Thousand One Hundred SeventyNine and Fifty Paise only) as the second tranche and has been allotted 25,58,405 equity shares in FPEL TN Wind Farm Private Limited, by way of private placement today, i.e., November 20, 2025	20-Nov-25
Company has informed the press release titled 'Hyundai Motor India Limited enters the commercial mobility segment with the launch of Prime Taxi Range'	30-Dec-25
Company has informed that in continuation of our letter dated October 14, 2025 and Regulation 30 of SEBI LODR we wish to inform you the following: • Resignation of Mr. Unsoo Kim from the position of Managing Director & Director of Hyundai Motor India Limited ("Company") effective from closure of business hours on December 31, 2025. Copy of the Resignation letter is enclosed. Further it may be noted that the Company has received shareholders' approval for appointment of Mr. Tarun Garg as new Managing Director & Chief Executive Officer of the Company w.e.f. January 01, 2026. • Resignation of Mr. Jeongick Lee Function Head - Corporate Affairs designated as of Senior Management Personnel of the Company effective from closure of business hours on December 31, 2025. - Copy of the Resignation letter is enclosed. • Resignation of Mr. Hyoung Soon Yoon Function Head – Product Strategy & Planning designated as of Senior Management Personnel of the Company effective from closure of business hours on December 31, 2025. - Copy of the Resignation letter is enclosed. • Resignation of Mr. Jae Wan Ryu Function Head - Corporate Planning designated as of Senior Management Personnel of the Company effective from closure of business hours on December 31, 2025.	31-Dec-25
Company has informed the following changes in the Company's Senior Management Personnel: • Appointment of Mr. Dong Huwy Park, Business Head – Chief Operating Officer, as Senior Management Personnel w.e.f. January 01, 2026 • Appointment of Mr. Hyun Sup Lee, Function Head – Corporate Planning, as Senior Management Personnel w.e.f. January 05, 2026	01-Jan-26
Company has informed that the Company has received a request letter dated January 19, 2026, from Hyundai Motor Investment, INC seeking re-classification from the "Promoter and Promoter Group" category to the "Public" category in accordance with Regulation 31A of the Listing Regulations. Hyundai Motor Investment, INC doesn't hold any shares in the Company as on date and such reclassification will not have any impact on the overall shareholding of the promoter and promoter group in the Company	19-Jan-26
Company has informed that the Board of Directors in its Board Meeting has approved the following: a. Approval of un-audited financial results (standalone and consolidated) for the quarter and nine months ended Dec 31, 2025 b. Approval of following for postal ballot notice: - Appointment of Dong Hiwy PArk as Whole time director of Comppany w.e.f. Feb 2, 2026 - Approval of material related party transactions between Company and Mobis India Limited - Approval of material related party transactions between Company and Hyundai Motor Company - Approval of material related party transactions between Company and Kia India Private Limited c. Approval of appointment of Mr. Yun Kil Kim as Senior Management Personnel d. Approval for change in list of Senior Management Personnel e. Approval of appointment of Mr. Hyun Sup Lee as Chief Risk Officer f. Approval to authorise Mr. Tarun Garg for determining material events g. Approval of change of category from Promoter Group to public for Hyundai Motor India INC	02-Feb-26
Hyundai Motor India Limited has inform the Exchange about submission of application for reclassification from Promoter & Promoter Group Category to Public	06-Feb-26
Intimation under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 (SEBI LODR) – Change in Senior Management Personnel Appointment of Mr. Madhurendra Malu, Vertical Head – Genesis, as Senior Managementersonnel w.e.f. February 16, 2026 Exclusion of Mr. Anuraag Singh, Vertical Head, from the list of Senior Management Personnel w.e.f. February 16, 2026	16-Feb-26
Intimation for Notice of Postal Ballot under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") 1 To appoint Mr. Dong Huwy Park (DIN: 09389394) as Whole-time Director (Non- Independent, Executive Director) of the Company 2 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Mobis India Limited ("Mobis") 3 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Kia India Private Limited ("Kia") 4 To approve material related party transactions between Hyundai Motor India Limited ("Company") and Hyundai Motor Company ("HMC")	02-Mar-26
Disclosure under the SEBI Listing Regulations – Advance intimation regarding price increase effective May 2026	08-Apr-26
Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 – Submission of certificate received from KFin Technologies Limited (Registrar and Share Transfer Agent) for the quarter ended March 31, 2026	08-Apr-26
Hyundai Motor India Limited has informed the Exchange about Intimation of receipt of approval for re-classification of Hyundai Motor Investment, INC from Promoter & Promoter Group to Public Category of Hyundai Motor India Limited (the Company)	17-Apr-26
Hyundai Motor India Limited has informed the Exchange regarding a press release dated April 20, 2026, titled "Hyundai Motor and TVS Motor Formalize Partnership to Drive Electric Three-Wheeler Commercialization in India".	20-Apr-26
Intimation under Regulation 30A of the SEBI Listing Regulations – Update on partnership between Hyundai Motor Company and TVS Motor Company Limited for commercialization of electric three-wheelers	21-Apr-26
Intimation of receipt of order from Commissioner, Chennai – II (Imports)	22-Apr-26
Hyundai Motor India Limited has informed the Exchange that Board of Directors at its meeting held on May 08, 2026, declared Select Dividend of Rs. 21 per equity share.	08-May-26
Hyundai Motor India Limited has informed the Exchange regarding 'Advance intimation regarding price increase '.	27-May-26

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.