

Name of the Issue: Honasa Consumer Limited

Last updated

31-May-26

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 17,014.40*

**Source: Basis of Allotment*

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 7.61*

Source: Basis of allotment

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment *	55.95%
(ii) at the end of the Quarter immediately after the listing of the issue (December 30, 2023)	27.69%
(iii) at the end of 1st FY (March 31, 2024)	28.12%
(iv) at the end of 2nd FY (March 31, 2025)	34.04%
(v) at the end of 3rd FY (March 31, 2026)	32.98%

Shareholding pattern disclosed to Stock Exchanges

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	19,199	20,669	23,919
Net Profit for the period	1,105	727	2,002
Paid-up equity share capital	3,242	3,252	3,254
Reserves excluding revaluation reserves	7,710	8,546	10,865

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently trading
(ii) at the end of 2nd FY (March 31, 2025)	Frequently trading
(iii) at the end of 3rd FY (March 31, 2026)	Frequently trading

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2025)	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2026)	Vivek Gambhir	Re-appointment

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	(1) Advertisement expense towards enhancing the awareness and visibility of Company's Brands - Rs. 1773.38 Mn - (2) Capital expenditure to be incurred by Company for setting up new EBOs - Rs.87.79 Mn - (3) Investment in Subsidiary, BBlunt for setting up new salons - Rs. 72.57 Mn (4) General corporate purposes and unidentified inorganic acquisitions - Rs. 1218.92
(ii) Actual utilization	90%
(iii) Reasons for deviation, if any	None

**Basis Monitoring agency report for the quarter ended, Mar 31, 2026*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No comments
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	No comments

**Will be updated once monitoring report is uploaded on the Stock Exchanges website*

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	324.00
Listing Date	7-Nov-23

Price parameters	At close of listing day- 7-Nov-23	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2024)		
				Closing price	High	Low
Market Price	337.10	380.95	436.65	402.40	511.00	256.30
Nifty 50 Index	19,406.70	20,937.70	21,853.80	22,326.90	22,526.60	17,312.75
Nifty FMCG	52,130.00□	54,662.55	55,118.40	53,949.20	57,966.70	45,530.35

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)#			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)		
	Closing price	High	Low	Closing price	High	Low
Market Price	231.86	547.00	197.51	298.3	334.20	212.51
Nifty 50 Index	23,519.35	26,277.35	21,281.45	22,331.40□	26,373.20	21,743.70
Nifty FMCG	53,589.80□	66,438.70	50,199.35	45,538.65	58,485.05	45,436.00

Since 31 March, 2025 and 2024 being trading holiday, March 28 being preceding trading day considered as closing date

13 Basis for Issue Price

Accounting ratio	Company	As disclosed	At the end of 1st	At the end of	At the end of
		in offer document, at the end of FY 2023	FY (March 31, 2024)	1st FY (March 31, 2025)	1st FY (March 31, 2026)
EPS (Basic)	<i>Company</i>	-4.66	3.57	2.24	6.15
	<i>Peer Group & Industry Avg</i>	51.11	19.46	55.64	72.43
	Hindustan Unilever Limited	43.07	43.74	45.32	64.01
	Colgate Palmolive (India) Limited	38.50	48.67	52.83	48.73
	Procter & Gamble Hygiene and Health	208.91	NA	207.95	263.86
	Dabur India Limited	9.64	10.40	9.97	10.66
	Marico Limited	10.08	11.46	12.59	13.62
	Godrej Consumer Products Limited	16.65	-5.48	18.11	18.19
	Emami Limited	14.50	16.55	18.48	17.76
	Bajaj Consumer Care Limited	9.48	10.89	9.14	14.21
	Gillette India Limited	109.15	NA	126.35	200.80
	<i>Company***</i>	N.A.	112.72	103.51	65.43
	P/E	<i>Peer Group & Industry Avg^</i>	53.64	41.10	48.79
Hindustan Unilever Limited		59.16	51.86	49.84	32.11
Colgate Palmolive (India) Limited		54.25	55.70	45.24	36.71
Procter & Gamble Hygiene and Health		83.12	NA	65.40	35.33
Dabur India Limited		54.53	50.30	50.80	38.50
Marico Limited		54.28	43.36	51.76	54.03
Godrej Consumer Products Limited		59.09	NA	64.01	54.14
Emami Limited		34.82	25.92	31.38	22.21

	Bajaj Consumer Care Limited	25.65	19.48	17.21	24.48
	Gillette India Limited	57.82	NA	63.50	36.12
	Company***	N.A.	10.09%	6.16%	14.18%
	Peer Group & Industry Avg	33.03%	27.24%	39.26%	45.65%
	Hindustan Unilever Limited	20.08%	19.99%	21.47%	21.74%
	Colgate Palmolive (India) Limited	61.01%	70.62%	86.32%	83.66%
RoNW	Procter & Gamble Hygiene and Health	71.68%	NA	87.12%	113.67%
	Dabur India Limited	18.02%	17.58%	15.77%	15.85%
	Marico Limited	33.42%	36.03%	38.19%	40.34%
	Godrej Consumer Products Limited	12.34%	-4.45%	15.43%	14.71%
	Emami Limited	27.13%	32.18%	29.94%	26.53%
	Bajaj Consumer Care Limited	17.63%	18.71%	16.75%	25.19%
	Gillette India Limited	35.97%	NA	42.39%	69.13%
	Company	19.27	33.78	36.28	43.39
	Peer Group & Industry Avg	133.26	87.97	126.48	126.54
	Hindustan Unilever Limited	215.02	218.86	211.14	208.54
	Colgate Palmolive (India) Limited	63.11	68.91	61.20	58.24
	Procter & Gamble Hygiene and Health	291.44	NA	238.71	232.12
NAV per share	Dabur India Limited	53.29	58.14	63.25	66.54
	Marico Limited	30.59	32.22	32.92	34.57
	Godrej Consumer Products Limited	134.88	123.17	117.34	123.66
	Emami Limited	52.43	56.30	61.34	66.95
	Bajaj Consumer Care Limited	55.10	58.17	54.37	57.80
	Gillette India Limited	303.47	NA	298.07	290.41

Notes

* Sourced from Prospectus

***Since Basic and Diluted Earnings Per Share for year ended March 31, 2023 is negative P/E ratio of the Company is not ascertainable

^ P/E is calculated as closing market price on NSE as on October 19, 2023 / Basic EPS for the year ended March 31, 2023 sourced from NA - Financial information for is not available for Procter & Gamble Hygiene and Health Care Limited and Gillette India Limited for year ended 31 March, 2024

14 Any other material information

Particulars	Date
Listing of equity shares of Honasa Consumer Ltd	07-Nov-23
Approval from shareholders obtained for ratification of "Honasa Consumer Limited Employees Stock Option Plan – 2018" and "Honasa Consumer Limited Employees Stock Option Plan – 2021"	29-Jan-24
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Fireside Ventures Investment Fund I	05-Mar-24

Allotment of 24,97,400 Equity Shares having face value of Rs. 10 each under ESOP plan 2018 and ESOP plan 2021	13-Mar-24
Honasa Consumer Launches STAZE, to capture share of Color Cosmetics.	24-Mar-24
Amalgamation of wholly owned subsidiaries of Honasa Consumer Limited namely, Fusion Cosmeceutics Private Limited (“Transferor Company-1”) and Just4Kids Services Private Limited (“Transferor Company-2”) into and with Honasa Consumer Limited (“Transferee Company”).	19-Apr-24
Intimation Under Regulation 30 About Receipt Of Compounding Order Under Section 48 (3) Of Legal Metrology Act, 2009.	30-Apr-24
Intimation Under Regulation 30 About Receipt Of Order Under GST With Respect To Wholly Owned Subsidiary.	30-Apr-24
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS. Grant of 3,97,169 options under Honasa Consumer Limited Employees Stock Option Plan-2018	02-Aug-24
Intimation Of Change Of CIN Of The Company Pursuant To Listing Of Equity Shares	08-Aug-24
Intimation Of The Approval Received From National Company Law Tribunal, New Delhi Bench In Relation To The Scheme Of Amalgamation Between Just4Kids Services Private Limited (Transferor), Fusion Cosmeceutics Private Limited (Transferor), and with Honasa Consumer Limited (Transferee)	14-Aug-24
The Company is in receipt of judgment dated October 01st 2024 passed by the Court of Merits at Dubai wherein the Dubai Court has rejected the grievances filed by Honasa Consumer Limited and RSM General Trading LLC and ordered to attach assets of Honasa Consumer Limited in UAE along with refusal to cancel the trading license of Honasa Consumer General Trading LLC	04-Oct-24
Mr. Jayant Chauhan, Chief Product and Technology Officer designated as Senior Management Personnel (“SMP”), has tendered his resignation with effect from closure of business hours on November 30, 2024 due	15-Oct-24
“Honasa Consumer introduces winter skincare ranges across Mamaearth, The Derma Co., Aqualogica	07-Nov-24
Clarification For Recent Misinformation Being Spread By AICPDF Covered In Certain News Articles, And Social Media Conversations	21-Nov-24
RSM and the Company filed respective appeals (Appeals) against the precautionary attachment order passed by the Dubai Court at Dubai, UAE (“Dubai Court”) on 06th June 2024 (“Precautionary Attachment Order”). The Dubai Court rejected both the Appeals filed by RSM and the Company on 01st October 2024 (“Dubai Court Order”).	22-Dec-24
Resignation of Senior Management Personnel Mr. Master Zairus, Chief Business Officer designated as Senior Management Personnel (“SMP”) resigned w.e.f. February 28, 2025 due to personal reasons	02-Jan-25
Ongoing litigation between Honasa Consumer Limited (“Company”) and RSM General Trading LLC (“RSM”) wherein the Company had filed a petition under Section 11 of the Arbitration & Conciliation Act,	25-Feb-25
Allotment of equity shares under Honasa Consumer Limited ESOP Schemes.	07-Mar-25

Grant Of Options Under Honasa Consumer Limited Employee Stock Options Plan - 2018	02-Apr-25
Intimation of the resignation of Ms. Anuja Mishra, Chief Marketing Officer of the Company.	05-Apr-25
Disclosure pursuant to Regulation 30 for appointment of SMP of the Company	24-Apr-25
Board of Directors of the Company at their meeting held today i.e. May 22, 2025, has approved the appointment of CS Shashi Shekhar, Proprietor of Arora Shekhar and Company, as the Secretarial Auditors of the Company for a tenure of Five (5) years	22-May-25
The Exchange has sought clarification from Honasa Consumer Ltd on May 26, 2025, with reference to Movement in Volume.	26-May-25
Receipt of Order of NCLT, Delhi Bench in relation to Scheme of Amalgamation	04-Jun-25
Mr. Dhanraj Dagar, Company Secretary and Compliance Officer designated as Key Management Personnel (“KMP”), has tendered his resignation	14-Jun-25
Appointment of Mr. Yatish Bhargava as Chief Business Officer	17-Jun-25
On June 18, 2025, the company has approved a total grant of 53,322 (Fifty-Three Thousand Three Hundred and Twenty-Two) stock options under Honasa Consumer Limited Employee Stock Options Plan – 2018	18-Jun-25
Receipt of Certified Copy of Order of the Hon"ble National Company Law Tribunal, Delhi Bench in relation to Scheme of Amalgamation.	26-Jun-25
Re-appointment of Mr. Vivek Gambhir as an Independent Director Appointment of Mr. Gaurav Pandit as Company Secretary and Compliance Officer	17-Jul-25
Monitoring Agency Report issued by ICRA Limited (Monitoring Agency) for the quarter ended June 30, 2025.	12-Aug-25
Re-Appointment Of Independent Director And Appointment Of Secretarial Auditor	25-Sep-25

Approval for Acquisition of 25% share capital of Couch Commerce Private Limited for a consideration of upto INR 10 Crores	12-Dec-25
Approval for acquisition of BTM Ventures Private Limited which owns and operate "Reginald Men" Brand	12-Dec-25
Increase of Equity Stake in the Company by Mr. Varun Alagh, Promoter	29-Dec-25
95% acquisition of BTM Venture Private Ltd. Equity value of INR 197.96 Crores which includes cash and cash equivalents of INR 12.71 Crores.	06-Jan-26
Monitoring Agency Report issued by ICRA Limited (Monitoring Agency) for the quarter ended December 31, 2025.	12-Feb-26
Mr. Yatish Bhargava, CBO has tendered his resignation.	09-May-26
Monitoring Agency Report issued by ICRA Limited (Monitoring Agency) for the quarter ended March 31, 2026.	11-May-26
Nomination and Remuneration Committee of the Company has approved grant of 5,74,400 stock options under Honasa Consumer Limited Employee Stock Options Plan - 2018 ("ESOP – 2018") to the eligible employees.	19-May-26
Declaration of the final dividend of Rs. 3 per equity share.	21-May-26
Appointment of BDO India Services Private Limited as Internal Auditors of the Company for the financial year 2026-27.	21-May-26
Based on the recommendation of NRC, the Board has designated following officials as Senior Management Personnel of the Company with effect from May 21, 2026: Mr. Vipul Maheshwari, Mr. Nishchay Bahl, Mr. Nilesh Kotalwar	21-May-26
Recommendation of Nomination and Remuneration Committee ("NRC"), the Board has approved the re-appointment of Mr. Subramaniam Somasundaram	21-May-26

Note: For further updates and information, please refer Stock Exchange websites