

Name of the Issue: Hexaware Technologies Limited Last Updated on: 15-Feb-26

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	87,500.00
	*Source: Prospectus	

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	2.27*
	* Figure is prior to rejections	
	Source: Minutes for basis of allotment dated February 18, 2025	

5	QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges	
	Particulars	%
	(i) On Allotment **	18.92%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2025)	19.64%
	(iii) at the end of 1st FY (December 31, 2025)*	18.89%
	(iv) at the end of 2nd FY (December 31, 2026)*	Not Available
	(v) at the end of 3rd FY (December 31, 2027)*	Not Available

**Basis of Allotment
 *Holding of institutions category as disclosed to Stock Exchanges
 * QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer (Rs. Million)

Parameters	1st FY (December 31, 2025)	2nd FY (December 31, 2026)*	3rd FY (December 31, 2027)*
Income from operations	134,304	Not Available	Not Available
Net Profit for the period	13,683	Not Available	Not Available
Paid-up equity share capital	609	Not Available	Not Available
Other Equity	62,549	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Hexaware were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 19, 2025

Particulars	Status
(i) at the end of 1st FY (December 31, 2025)	Actively traded
(ii) at the end of 2nd FY (December 31, 2026)*	Not Available
(iii) at the end of 3rd FY (December 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not completed.
 Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (December 31, 2025)	Mr. Vivek Sharma (DIN: 10741746)	Resignation
	Mr. Alok Chandra Misra (DIN: 01542028)	Appointment
(ii) at the end of 2nd FY (December 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (December 31, 2027)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	708.00
Listing Date	19-Feb-25

Price parameters	At close of listing day- February 19, 2025	Close of 30th calendar day from listing day (i.e. March 20, 2025)	Close of 90th calendar day from listing day (i.e. May 19, 2025)	As at the end of the 1st FY after the listing of the issue (31st December, 2025)		
				Closing price	High	Low
Market Price	762.55	732.45	744.6	765.6	768.8	748.6
NIFTY 50*	22,932.90	23,190.65	24,945.5	26,129.6	26,188.0	25,969.0
NIFTY IT index	40,924.25	36,676.65	37,477.8	37,884.1	38,108.5	37,822.2

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st December, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st December, 2027)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange, The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, (financial year ended December 31, 2023)	At the end of 1st FY (Dec 31, 2025)	At the end of 2nd FY (Dec 31, 2026)*	At the end of 3rd FY (Dec 31, 2027)*	
	Company				
	Consolidated	16.41	22.16	Not available	Not available
	Peer Group				
EPS (Diluted)	Persistent Systems Limited	71.07	85.29	Not available	Not available
	Coforge Limited	129.59	27.80	Not available	Not available
	LTIMindtree Limited	154.48	122.20	Not available	Not available
	Mphasis Limited	81.83	70.80	Not available	Not available
	Industry Avg	109.24	76.52	Not Available	Not Available
	Company				
	Consolidated	43.00	34.55	Not available	Not available
	Peer Group				
P/E	Persistent Systems Limited	84.00	73.54	Not available	Not available
	Coforge Limited	64.00	59.82	Not available	Not available
	LTIMindtree Limited	38.00	49.62	Not available	Not available
	Mphasis Limited	34.00	39.42	Not available	Not available
	Industry Avg	55.00	55.60	Not Available	Not Available
	Company				
	Consolidated	23.60%	21.66%	Not available	Not available
	Peer Group				
RoNW	Persistent Systems Limited	22.10%	17.20%	Not available	Not available
	Coforge Limited	23.00%	Not available	Not available	Not available
	LTIMindtree Limited	22.90%	Not available	Not available	Not available
	Mphasis Limited	17.70%	Not available	Not available	Not available
	Industry Avg	21.43%	Not Available	Not Available	Not Available
	Company				
	Consolidated	69.77	103.65	Not available	Not available
	Peer Group				
NAV per share	Persistent Systems Limited	321.82	492.40	Not available	Not available
	Coforge Limited	586.63	Not available	Not available	Not available
	LTIMindtree Limited	676.55	Not available	Not available	Not available
	Mphasis Limited	465.33	Not available	Not available	Not available
	Industry Avg	512.58	Not Available	Not Available	Not Available

Notes

* Sourced from Prospectus dated February 14, 2025

Notes: Company's financial information has been derived from the Restated Consolidated Financial Information as at or for the financial year ended December 31, 2023

All the financial information for the peer group entities mentioned above is on a consolidated basis and is sourced from the annual reports as available of the respective company for the year ended March 31, 2024 (as applicable) submitted to Stock Exchanges

Notes: Company's financial information has been derived from the Consolidated Financial Information as at or for the financial year ended December 31, 2025; All the financial information for the peer group entities mentioned above is on a consolidated basis and is sourced from 9m ended Dec 2025 results. Wherever peers have not disclosed Balance sheet, information is not available and hence NAV and RoNW are not ascertainable.

14 Any other material information

Particulars	Date
Listing of Equity Shares of Hexaware Technologies Ltd	19-Feb-25
Hexaware Welcomes Rahul Dravid As Cultural Ambassador.	20-Mar-25
Rumour clarification - Report suggesting that certain employees have siphoned off Rs. 4.83 crores from the Company are inaccurate	8-Apr-25
The Board of Directors of the Company have approved the standalone and consolidated audited financial results and auditors report for the quarter ended March 31, 2025	28-Apr-25
Press release - update on the overall workforce change in the Company during Q1CY'25	13-May-25
Press Release On Hexaware Accelerates Delivery Solutions With A New Office In Chicago	23-May-25
Allotment - Company have approved allotment of 10,85,000 equity shares having face value of Rs.1 each at issue price of Rs.382.5 per share to Hexaware Employees Stock Option Trust 2024 ("Trust") on April 23, 2025	23-May-25
Mr. Milan Bhatt, Senior Management Personnel, has tendered his resignation to pursue other career opportunities	30-May-25
Please Find Enclosed Press Release On Hexaware Ranked #1 in overall client satisfaction in whitelane UK and Ireland IT Sourcing Study 2025.	27-Jun-25
Company have approved allotment of 53,144 equity shares having face value of Rs.1 each to identified employees including employees of Subsidiary Company under Hexaware Employees Stock Option Plan 2015 Approved further investment in Hexaware Technologies Inc, USA-Wholly Owned Subsidiary of the Company, upto USD 50 Million in the form of equity share capital or any other form in one or more tranche	30-Jun-25
Mr. Kush Gupta has been elevated as Vertical Head – High-Tech Professional Services (HTPS), Senior Management Personnel	6-Jul-25
Hexaware Technologies India has entered two separate share purchase agreements for acquisition of Tech SMC Squared India Pvt Ltd and Tech SMCSquared (GCC) India Pvt Ltd	17-Jul-25
New Registered Office Address of the Company Is 8th Floor, 13th Level,Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1,TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India	24-Jul-25
Mr. Shantanu Baruah has been appointed as the President & Global Head - Healthcare & Insurance Vertical, Senior Management Personnel	31-Jul-25
Hexaware Appoints Shantanu Baruah to Lead Healthcare, Life Sciences, and Insurance Globally	1-Aug-25
S&P Global has assigned 83/100 Score to the Company for ESG practices followed by the Company.	16-Sep-25
Update on U.S. H1B Visa Regulation Changes - The company has been reducing its dependency on H1B filings in the last few years. As a matter of fact, the Company has not made any fresh applications under the H-1B cap in April 2025	22-Sep-25
Pursuant to Regulation 30 of SEBI (LODR) Regulations, we would like to inform that the Company has formed a Wholly Owned Subsidiary in Colombia in the name and style as Hexaware Technologies Colombia S.A.S	27-Sep-25
Intimation Of Record Date For 2Nd Interim Dividend For FY 2025	2-Oct-25
Intimation Of Change In Senior Management Personnel	14-Oct-25
Closure Of Step Down Subsidiary	17-Oct-25
Press Release On Hexaware Comments On Meritless Patent Lawsuit Filed By Natsoft	27-Oct-25
In Principle Approval On Merger - The Board of Directors have considered and approved the proposal for acquisition of 100% stake in Cybersolve (I) Private Limited from Identity And Access Solutions LLC.	6-Nov-25
We refer to our inθmation dated November 6, 2025 in relation to the acquisition of (a) 100% stake in Cybersolve (I) India Private Limited ("Target 1") from Identity and Access Solutions LLC ("IAAS") by Hexaware Technologies Limited ("Company"); (b) 100% stake in IAAS ("Target 2") from IAAS Holdings LLC ("IAAS Holdings") by Hexaware Technologies, Inc. ("HT Inc"), a wholly-owned subsidiary of the Company, (c) 100% stake in IT GlizErz LLC ("Target 3") from IT GlizErz Holdings LLC ("IT GlizErz Holdings") by Hexaware Technologies, Inc. and (d) 100% stake in Identity And Access Solutions Canada, Inc. ("Target 4") from Anushree Agarwal and Neha Agarwal by Hexaware Technologies Canada Ltd., a wholly subsidiary of the Company ("Hexaware Canada") and execution of the corresponding share purchase agreement ("India SPA") and securities purchase agreement ("Global SPA") for each of the transactions mentioned above	8-Nov-25
Update On Mediation Application With Mediation Agency In US	11-Nov-25
Press Release On Hexaware Appoints Aditya Jayaraman (Ad) As Country Head, India	14-Nov-25

The Exchange has received the Disclosures of reasons for encumbrance by promoter of listed companies under Reg. 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011 on November 24, 2025 for CA Magnum Holdings

24-Nov-25

Hexaware Expands Its Global Footprint With A New Delivery Center In Cairo

4-Dec-25

Approval Of Merger Of Subsidiaries

31-Dec-25

Hexaware Appoints Amit Vij As Chief Private Markets Officer

28-Jan-25

Appointment of Mr. Alok Chandra Misra (DIN: 01542028), as Additional Director in the capacity of Non-Executive Independent Director

23-Feb-26

Resignation of Mr. Vivek Sharma (DIN: 10741746) as an Independent Director of the Company.

23-Feb-26

Source: NSE and BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.
