

Name of the Issue: Billionbrains Garage Ventures Limited		Last Updated on:	15-Aug-26	
1	Type of Issue Initial Public Offer			
2	Issue Size (Rs. Mn) 66,323.01 <i>*Source: Prospectus</i>			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times) 17.63* <i>* Figure is prior to rejections and excluding Anchor Allocation</i> <i>Source: Basis of Allotment Advertisement</i>			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%age^		
	(i) On Allotment **	61.21%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	8.06%		
	(iii) at the end of 1st FY (March 31, 2026)	8.43%		
	(iv) at the end of 2nd FY (March 31, 2027)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2028)*	Not Available		
	<i>**Basis of Allotment</i>			
	<i>^Holding of institutions category as disclosed to Stock Exchanges</i>			
	<i>* QIB Holding not disclosed as reporting for relevant period has not been completed.</i>			
6	Financials of the issuer			
	(Rs. Million)			
	Parameters	1st FY (March 31,2026)*	2nd FY (March 31,2027)*	3rd FY (March 31,2028)*
	Income from operations	46,445.79	Not Available	Not Available
	Net Profit for the period	20,830.00	Not Available	Not Available
	Paid-up equity share capital	12,478.06	Not Available	Not Available
	Reserves excluding revaluation reserves	84,035.49	Not Available	Not Available
	<i>* Financials not available as reporting for the relevant years has not been completed.</i>			
7	Trading Status			
	The equity shares of Brainbees Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2024			
	The equity shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2026)	Actively Trading		
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available		
	<i>* Trading status not disclosed as the relevant fiscal year has not completed.</i>			
	<i>Source: Stock exchange data.</i>			
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2026)	Lalit Keshre	Appointed	
		Harsh Jain	Appointed	
		Ishan Bansal	Appointed	
		Neeraj Singh	Appointed	
		Ashish Agrawal	Appointed	
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available	
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available	
	<i>* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed</i>			
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		

(ii) Actual implementation Not applicable

(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds in Fiscal 2027
1	Expenditure towards cloud infrastructure	1,525.00	400.00	1,125.00
2	Brand building and performance marketing activities	2,250.00	750.00	1,500.00
3	Investment in one of the Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	400.00	1,650.00
4	Investment in one of the Material Subsidiaries, GIT, for funding its MTF business	1,675.00	400.00	1,275.00
5	Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	691.56	1,968.28
Total Net Proceeds		10,159.84	2,641.56	7,518.28

(1) The cumulative amount to be utilised for funding inorganic growth through unidentified acquisitions and general corporate purposes will not exceed 35% of the Gross Proceeds. The amount to be utilised for each of: (a) funding inorganic growth through unidentified acquisitions; and (b) general corporate purposes will not exceed 25% of the Gross Proceeds.

(ii) Actual utilization NA

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Amount Deployed/Utilized as at 31 March 2026*	Amount Unutilized as at March 31, 2027
1	Expenditure towards cloud infrastructure	1,525.00	627.84	897.16
2	Brand building and performance marketing activities	2,250.00	1,042.78	1,207.22
3	Investment in one of the Material Subsidiaries, GCS, an NBFC, for augmenting its capital base	2,050.00	520.00	1,530.00
4	Investment in one of the Material Subsidiaries, GIT, for funding its MTF business	1,675.00	850.00	825.00
5	Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,659.84	670.31	1,989.53
Total Net Proceeds		10,159.84	3,710.93	6,448.91

(iii) Reasons for deviation, if any NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Proceeds were utilized towards cloud infrastructure expenses, brand building and marketing expenses, investment in subsidiaries for augmenting capital base and general corporate purposes

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document No Comments

(iii) Any other reservations expressed by the monitoring agency about the end use of funds No Comments

*Based on Monitoring agency report dated 20 April, 2026

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 100.00
Listing Date 12-Nov-25

Price parameters	At close of listing day- November 12, 2025	Close of 30th calendar day from listing day (i.e. Dec 11, 2025)	Close of 90th calendar day from listing day (i.e. Feb 09, 2026)	As at the end of the 1st FY after the listing of the issue (31st March, 2026)*		
				Closing price	High	Low
Market Price	155.24	145.45	166.18	150.12	184.50	142.11

NIFTY 50*	25,875.8	25,898.6	25,867.3	22,331.4	26,373.20	21,743.65
NIFTY FINANCIAL SERVICES EX-BANK	31,759.3	31,628.8	32,017.2	27,011.2	32,381.5	27,011.2
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY FINANCIAL SERVICES EX-BANK	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
* Being index of NSE, the designated stock exchange						
(1) The pricing data is not disclosed as the relevant fiscal year has not completed						

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2025*	At the end of 1st FY (March 31, 2026)*	At the end of 2nd FY (March 31, 2027)*	At the end of 3rd FY (March 31, 2028)*
EPS (Diluted)	Company				
	Consolidated	3.19	3.40	Not available	Not available
	Peer Group				
	Angel One Limited	126.82	9.85	Not available	Not available
	Motilal Oswal Financial Services Limited	41.00	30.46	Not available	Not available
	360 One WAM Limited	26.08	29.19	Not available	Not available
	Nuvama Wealth Management Limited	268.54	56.06	Not available	Not available
	Prudent Corporate Advisory Services Limited	47.25	53.63	Not available	Not available
	Robinhood Markets, Inc.**	129.48	Not Available	Not available	Not available
	Interactive Brokers Group, Inc.1**	575.19	Not Available	Not available	Not available
	Nordnet AB (publ)**	92.23	Not Available	Not available	Not available
	Industry Average	163.32	35.84	Not available	Not available
P/E	Company				
	Consolidated	31.35	44.15	Not available	Not available
	Peer Group				
	Angel One Limited	19.80	23.10	Not available	Not available
	Motilal Oswal Financial Services Limited	24.88	20.77	Not available	Not available
	360 One WAM Limited	45.20	32.53	Not available	Not available
	Nuvama Wealth Management Limited	26.85	20.71	Not available	Not available
	Prudent Corporate Advisory Services Limited	58.92	40.56	Not available	Not available
	Robinhood Markets, Inc.**	86.11	Not Available	Not available	Not available
	Interactive Brokers Group, Inc.1**	38.77	Not Available	Not available	Not available
	Nordnet AB (publ)**	25.64	Not Available	Not available	Not available
	Industry Average	40.77	27.53	Not available	Not available

RoNW	Company				
	Consolidated	37.57%	22%	Not available	Not available
	Peer Group				
	Angel One Limited	20.85%	15%	Not available	Not available
	Motilal Oswal Financial Services Limited	22.64%	14%	Not available	Not available
	360 One WAM Limited	14.37%	12%	Not available	Not available
	Nuvama Wealth Management Limited	28.22%	25%	Not available	Not available
	Prudent Corporate Advisory Services Limited	29.30%	25%	Not available	Not available
	Robinhood Markets, Inc.**	17.70%	Not Available	Not available	Not available
	Interactive Brokers Group, Inc.1**	17.64%	Not Available	Not available	Not available
	Nordnet AB (publ)**	35.45%	Not Available	Not available	Not available
	Industry Average	23.27%	18.46%	<i>Not Applicable</i>	<i>Not Applicable</i>

NAV per share	Company				
	Consolidated	8.89	15.38	Not available	Not available
	Peer Group				
	Angel One Limited	623.72	67.17	Not available	Not available
	Motilal Oswal Financial Services Limited	185.24	214.14	Not available	Not available
	360 One WAM Limited	188.89	242.17	Not available	Not available
	Nuvama Wealth Management Limited	979.11	225.30	Not available	Not available
	Prudent Corporate Advisory Services Limited	161.25	213.18	Not available	Not available
	Robinhood Markets, Inc.**	750.95	Not Available	Not available	Not available
	Interactive Brokers Group, Inc.1**	3,258.99	Not Available	Not available	Not available
	Nordnet AB (publ)**	268.47	Not Available	Not available	Not available
	Industry Average	802.08	192.39	<i>Not Applicable</i>	<i>Not Applicable</i>

Notes

* Sourced from Prospectus dated November 7, 2025

**Financial Statements are not yet available for these entities

14 Any other material information

Particulars	Date
Board at its meeting held today has, inter alia, approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 (the "unaudited financial results")	21-Nov-25
Company has informed that it has made further investment through rights issuance in Finwizard Technology Private Limited, the Wholly-owned subsidiary of the Company.	28-Nov-25
Company has informed that the Board of Directors (the "Board") of the Company, at its meeting held today has, inter alia, approved the following businesses: 1. Postal Ballot notice subject to approval of the shareholders of the Company for the following matters: i. ii. iii. Approval for amendment and ratification of Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024 as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Approval for extension of grant of options to the eligible employees of the subsidiary company(ies) and Associate Company of the company under Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024. Approval for acquisition of equity shares by way of secondary acquisition by trust under Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024. iv. Approval for provision of money to the Groww Employee Welfare Trust by the company for purchase of its own shares by the trust for the benefit of employees for the implementation of Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024. v. Alteration of Articles of Association of the Company.	19-Dec-25
2. Incorporation of a Section 8 Company: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Part A of Schedule III thereto, we hereby inform that the Board of Directors of the Company has approved the incorporation of a Section 8 company under the Companies Act, 2013, to be named "Groww Foundation" or such other name as may be approved by the Registrar of Companies. The proposed Section 8 company shall, inter alia, undertake activities relating to social development, education, environmental sustainability, research, culture, community engagement, and other philanthropic initiatives.	

Company has informed that the Board of Directors (the "Board") of the Billionbrains Garage Ventures Limited ("Company"), at its meeting held today has, inter alia, taken the following actions: 1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 (the "Unaudited Financial Results"). 2. Approved the acquisition of further shares in Groww Asset Management Limited, a wholly owned non-material subsidiary. 3. Approved the execution of the Share Subscription and Share Purchase Agreement ("SSPA"), Shareholders' Agreement ("SHA") between the Company, Groww Asset Management Limited ("Groww AMC") and State Street Global Advisors, Inc. ("Buyer") for an investment into Groww AMC and noted the execution of Strategic Relationship Agreement between Groww AMC and the Buyer. The Company, along with Groww AMC, its wholly owned non-material subsidiary, has executed the SSPA and SHA with the Buyer. Pursuant to the SSPA, the Buyer has agreed to invest upto INR 5,80,02,72,855 (Indian Rupees five hundred eighty crores, two lakh, seventy two thousand, eight hundred and fifty five only) for a secondary purchase and primary subscription of shares resulting in dilution of up to 23% (twenty three per cent) of the fully diluted share capital of Groww AMC ("Proposed Transaction"). Upon completion of the Proposed Transaction, the Buyer will not hold more than 4.99% (four point nine nine per cent) of the aggregate voting power of the Groww AMC. Groww AMC is also entering into a strategic relationship agreement with the Buyer which shall be effective on a date agreed in writing between the Buyer and Groww AMC. Groww AMC, a wholly owned subsidiary of the Company, acts as the Investment Manager to Groww Mutual Fund. Upon consummation of the Proposed Transaction, Groww AMC will cease to be a wholly owned subsidiary and continue to be a subsidiary of the Company. The Proposed Transaction contemplated under the SSPA is subject to receipt of regulatory and other necessary approvals and fulfilment of the obligations/conditions prescribed in the SSPA	14-Jan-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding investment by State Street Global Advisors Inc. (State Street Investment Management) in Groww Asset Management Limited	14-Jan-26
In furtherance to letter dated December 19, 2025, regarding the incorporation of a Section 8 company. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Company has informed that it has incorporated "Groww Foundation", a wholly owned subsidiary of the Company, on February 02, 2026.	02-Feb-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding 'Submission of ESOP Trust Deed under Regulation 3(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021'.	20-Feb-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding allotment of 10,00,00,000 Equity shares to Groww Employee Welfare Trust under ESOP Scheme.	06-Mar-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 604009 Options under Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024	14-Mar-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding 'The CCI has considered the proposed transaction as mentioned in the attachment and approved the same'.	26-Mar-26
Billionbrains Garage Ventures Limited has submitted to the Exchange, the audited financial results for the period ended March 31, 2026.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Resignation of Mr. Ashish Agrawal as Nominee Director (Non- Executive Director) of the company w.e.f. April 20, 2026.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Change in Auditors of the company.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Change in Director(s) of the company.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange about Key Performance Indicators.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 2432697 Options under BGV ESOP Scheme 2024	20-Apr-26
The Monitoring Agency Report for the quarter ended March 31, 2026 is attached herewith.	20-Apr-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 371220 Options under BGV ESOP Scheme 2024	21-Apr-26
Billionbrains Garage Ventures Limited has informed in continuation of its letters dated January 14, 2026 and March 26, 2026, informing the approval of the Board of Directors of the Company and Competition Commission of India, respectively, in relation to the proposed investment by State Street Global Advisors, Inc. ("SSGA") in Groww Asset Management Limited ("Groww AMC") ("Proposed Transaction"), subject to receipt of the requisite approvals. In this regard, Company has informed that the Securities and Exchange Board of India ("SEBI") has, vide its communication dated June 1, 2026, taken on record the proposed change in shareholding of Groww AMC, a wholly owned subsidiary of the Company, pursuant to the Proposed Transaction, without any change in control of Groww AMC. Pursuant to the proposal taken on record by SEBI, SSGA will acquire shares in Groww AMC such that, upon completion of the Proposed Transaction, SSGA will hold voting rights aggregating to 4.85% and an economic interest aggregating to 22.94% of the fully diluted share capital of Groww AMC.	01-Jun-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 2,74,214 options under BGV ESOP Scheme 2024	02-Jun-26
Company has informed that the Board of Directors (the "Board") of the Billionbrains Garage Ventures Limited ("Company"), at its meeting held today has, inter alia, taken the following actions: 1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 (the "Unaudited Financial Results"). 2. Approved the reclassification of Authorised Share Capital of the Company from Rs. 5000,00,00,000 (Rupees Five Thousand Crores Only) divided into 2332,50,00,000 (Two Thousand Three Hundred and Thirty-Two Crores and Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two Only) each, and 33,50,00,000 (Thirty-Three Crores Fifty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 5000,00,00,000 (Rupees Five Thousand Crores Only) divided into 2500,00,00,000 (Two Thousand Five Hundred Crores) Equity Shares of Rs. 2/- (Rupees Two Only) each and consequential alteration in the capital clause of the Memorandum of Association subject to shareholders' approval. 3. Based on the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Ernst & Young LLP as the Internal Auditor of the Company for the Financial Year 2026-27, in place of the existing Internal Auditor, upon completion of its term.	15-Jul-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 1,90,198 options under BGV ESOP scheme 2024	16-Jul-26
Company has informed that with reference to the penalty levied by the Stock Exchange(s), we inform that a penalty of Rs. 5,000/- was levied under Regulation 23(9) of SEBI Listing Regulations. The penalty pertains to one-day delay in filing of the Related Party Transactions disclosure for half-year ended March 31, 2026 in XBRL mode. The disclosure was due on April 20, 2026 but due to technical or system related issue, it was filed on April 21, 2026.	16-Jul-26
Billionbrains Garage Ventures Limited has informed the Exchange regarding Grant of 149874 options under BGV ESOP Scheme 2024	13-Aug-26

Source: NSE and BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.