Name of the Issue: Fractal Analytics Limited

Updated: August 15, 2026

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	28,339*

**Source: Prospectus*

3 **Grade of issue along with name of the rating agency**

Name	Not Applicable
Grade	Not Applicable

4 **Subscription Level (Number of times)** 2.77*

**The above figure is after technical rejection and excludes anchor allotment*

Source: Basis of allotment

5 **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment *	13.58%
(ii) at the end of the Quarter immediately after the listing of the issue (March 31, 2026)	46.63%
(iii) at the end of 1st FY (March 31, 2026)	46.63%
(iv) at the end of 2nd FY (March 31, 2027)**	N.A.
(v) at the end of 3rd FY (March 31, 2028)**	N.A.

**Shareholding pattern disclosed to Stock Exchanges*

*** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027) *	3rd FY (March 31, 2028) *
Income from operations	32,997.00	Not Available	Not Available
Net Profit for the period	2,868.00	Not Available	Not Available
Paid-up equity share capital	172.00	Not Available	Not Available
Reserves excluding revaluation reserves	31,677.00	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Active
(ii) at the end of 2nd FY (March 31, 2027) *	Not Available
(iii) at the end of 3rd FY (March 31, 2028) *	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2027) *	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028) *	Not Available	Not Available

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	(i) Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowings (INR 2,649 mn) (ii) Purchase of laptops (INR 571 mn) (iii) Setting-up new office premises in India (INR 1,211 mn) (iv) Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha (INR 3,551 mn) (v) Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes (INR 1,611 mn)
(ii) Actual utilization	NA*

(in crore)

Particulars	Amount proposed to be funded from Net Proceeds	Amount Deployed/Utilized as at March 31, 2026**	Total unutilised amount in Rs. Crore
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowings	*264.90*	*264.90*	*0.00*
Purchase of laptops	*57.10*	*5.30*	*51.80*
Setting-up new office premises in India	*121.10*	-	*121.10*
Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha	*355.10*	-	*355.10*
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	*161.10*	-	*161.10*
Total Net Proceeds	***959.30***	***270.20***	***689.10***

(iii) Reasons for deviation, if any — NA*

**Will be updated once monitoring report is uploaded on the Stock Exchanges website*

*** Monitoring report dated July 23, 2026*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Nil
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

**Will be updated once monitoring report is uploaded on the Stock Exchanges website*

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	900.00
Listing Date	16-Feb-26

Price parameters	At close of listing day- 16-Feb-26	Close of 30th calendar day from listing day - 18-March-26 [1]	Close of 90th calendar day from listing day 17- May-26 [2][3]	As at the end of the 1st FY after the listing of the issue (31st March, 2026) [3]		
				Closing price	High	Low
Market Price	847.15	806.15	940.00	759.45	921.00	733.70

NSE NIFTY 50	25,682.75	23,777.80	23,643.50	22,331.40	26,373.20	21,743.65

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*
NSE NIFTY 50	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*

** The pricing data is not disclosed as the relevant fiscal years have not been completed*
(1) 30th calendar day is taken as listing date plus 29 calendar days
(2) 90th calendar day is taken as listing date plus 89 calendar days
(3) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

13 Basis for Offer Price

Accounting ratio		As disclosed in offer document, at the end of FY 2025*	At the end of 1st FY (March 31, 2026)**	At the end of 1st FY (March 31, 2027)***	At the end of 1st FY (March 31, 2028)***
EPS (Basic)	***Company****	14.49	18.22	Not Available	Not Available
	Peer Group & Industry Avg	There are no listed companies in India or globally which operate in a similar business model			
P/E	***Company****	62.11	44.13	Not Available	Not Available
	Peer Group & Industry Avg	There are no listed companies in India or globally which operate in a similar business model			
RONW	***Company****	12.60%	9.00%	Not Available	Not Available
	Peer Group & Industry Avg	There are no listed companies in India or globally which operate in a similar business model			
NAV per share	***Company****	104	185.25	Not Available	Not Available
	Peer Group & Industry Avg	There are no listed companies in India or globally which operate in a similar business model			

Notes
**The financial information for our Company is based on the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2025.*
*** Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges*
****Will be updated once monitoring reported by Company on the Stock Exchanges website*

14 Any other material information

Particulars	Date
Listing of Equity Shares of Fractal Analytics Limited	16-Feb-26

Fractal Launches PiEvolve, an Evolutionary Agentic Engine for Autonomous MachineLearning and Scientific Discovery	23-Feb-26
Fractal Analytics Limited has informed the Exchange regarding Change of Corporate Identification Number (CIN).	04-Mar-26
Fractal Introduces LLM Studio to Bring Enterprise-Grade GenAI Customization with NVIDIANeMo and NVIDIA NIM Microservices	17-Mar-26
Reduction of equity share capital of Senseforth AI Research Private Limited, a subsidiary of the Company	23-Mar-26
Fractal s Climate Action Progress Recognized: 2025 [CDP] B Rating Highlights Governanceand Measurable Action	24-Mar-26
The Company has received Draft Assessment Order under section 144C(1) of the Income Tax Act, 1961 for the Assessment Year 2023-24.	26-Mar-26
Appointment of Mr. Shashidhar Ramakrishnaiah, Chief Technology Officer, as Senior Management of the Company with effect from March 27, 2026	27-Mar-26
Mrs. Mrunali Nikunj Majmudar, one of the Senior Management of the Company designated as Chief Practice Officer – CPGR, ceases to be a part of the Senior Management of the Company effective from March 27, 2026	27-Mar-26
Confirmation certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended March 31, 2026, received from MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar and Transfer Agent of the Company	07-Apr-26
Changes in senior management - (i) Mr. Kunal Jain will be appointed as Head AI Workforce Transformation, effective from April 30, 2026; (ii) Mr. Suraj Amonkar will be appointed as Chief AI Research Officer, effective from April 30, 2026; (iii) Ms. Raja Rajeswari Aradhyula’s role will be revised from Chief Design Officer to Chief Advisor (AI Work and Workforce (AIW), and consequently, she will cease to be part of the Senior Management of the Company effective from the close of business hours of April 30, 2026; (iv) Mr. Matthew Gennone, Senior Management of the Company, will be given additional role of Chief Commercial Officer & CEO Cogentiq, effective from April 30, 2026. (V) Resignation of Mr. Shailendra Pratap Singh, Chief Growth Officer	30-Apr-26
Outcome of board meeting- Merger of Senseforth Inc. (“Senseforth US”), a wholly owned step-down subsidiary of the Company with Fractal Analytics Inc. (“Fractal US”), a wholly owned material subsidiary of the Company,Liquidation of Fractal Frontiers Inc., a step-down subsidiary of the Company	11-May-26
Monitoring Agency Report for the quarter ended March 31, 2026	11-May-26
Outcome of board meeting- Investment of funds by Fractal Analytics Inc. (“Fractal US”) in Asper. Ai Inc. (“Asper US”), appointment of M/s. Makarand M. Joshi & Co. Practicing Company Secretaries, as the Secretarial Auditors of the Company	21-May-26
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Change in Senior Management	03-Jun-26
Fractal Launches Cogentiq E-Commerce: AI that Acts on Profit Signals in Minutes	11-Jun-26

Fractal Analytics Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	16-Jun-26
FRACTAL: Fractal Analytics Limited has informed the Exchange regarding Resignation of Mr. Ashwath Bhat as the Chief Financial Officer (Key Managerial Personnel) of the Company w.e.f. close of business hours (IST) of July 24, 2026	06-Jul-26
Monitoring Agency Report for the quarter ended June 30, 2026	23-Jul-2026
Dissolution of Fractal Frontiers Inc., a step-down subsidiary of the Company	24-Jul-26

Note: For further updates and information, please refer Stock Exchange websites